HFCL PTY Ltd.
Australia

Annual Report

For the year 1st April 2025 to 31st March 2026

Address of the Company	:	Level 7, 180-186 Burwood Road, Burwood, NSW 2134
Company Number	:	672450323

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Statement of Profit or Loss for the year 1st April 2025 to 31st March 2026

	Notes	01-04-2025 to 31-03-2026	28-10-2024 to 31-03-2025
		AUD	AUD
Revenue		-	10,320
Cost of goods sold		-	(9,288)
Gross profit		**-**	**1,032**
Operating expenses	3	(5,829)	(5,096)
Loss from operations		**(5,829)**	**(4,064)**
Other expenses	4	(147)	(197)
Loss before income taxes		**(5,976)**	**(4,261)**
Income taxes		-	-
Net loss for the year/period		**(5,976)**	**(4,261)**

Statement of Financial Position as at 31st March 2026

	Notes	As at 31-03-2026 AUD	As at 31-03-2025 AUD
Assets			
Current assets			
Cash & cash equivalents	5	14,841	1
Trade receivables		-	11,352
Total assets		**14,841**	**11,353**
Equity and libilities			
Equity			
Issued share capital	6	1	1
Reserves		(8,432)	(4,171)
Accumulted profits/(losses)		(5,976)	(4,261)
Total equity		**(14,407)**	**(8,431)**
Current liabilities			
Trade payables		9,288	13,752
Other payables	7	19,611	5,000
Tax payables	8	349	1,032
Total current liabilities		**29,248**	**19,784**
Total liabilities		**29,248**	**19,784**
Total equity and libilities		**14,841**	**11,353**

See accompanying notes to financial statements

Signed on, 4/29/2026 **2026**

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Harshwardhan Pagay

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Harshwardhan Pagay

Director

Notes to the Financial Statements

1. General Information

The Company, HFCL PTY Ltd. is a private company limited by shares incorporated under the Corporations Act 2001 on 15th April 2023 having its registered office atLevel 7, 180-186 Burwood Road, Burwood, NSW 2134.

The sole shareholder of the Company is HFCL BV.

Activities

The principal business activities of the Company is trading of optical fibre cables, providing technical and marketing services in telecom sector.

Financial year

The financial year of the Company starts on 1st April and ends on 31st March of the immediate following year.

2. Summary of significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

These general purpose financial statements of HFCL Pty Ltd comply with Australian Accounting Standards as issued by the Australian Accounting Standards Board ("AASB"), the Corporations Act 2001, and other authoritative pronouncements of the AASB as appropriate for for-profit oriented entities. These financial statements comply with International Financial Reporting Standards as issued by the International Accounting Standards Board ("IASB").

Foreign currency translation

Transactions and balances

The Company's functional currency is Australian dollar (AUD).

Foreign currency transactions

Foreign currency transactions are translated into the Company's functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at financial year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents include cash on hand and at bank.

Trade and other receivables

Trade and other receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses.

Share capital

The Company's ordinary shares are classified as equity. Incremental costs directly attributable to the issuance of shares are recognized as a deduction from equity.

Trade and other payables

These amounts represent liabilities for goods and services provided to the entity prior to the end of the financial year and which are unpaid. Due to their short-term nature, they are measured at amortised cost and are not discounted.

Provisions

Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result, and that outflow can be reliably measured.

Revenue recognition

Revenue is recognised when or as the control of the goods or services are transferred to customer. Depending on the terms of the contract, control of the goods or service may be transferred over time or a point in time. If the control of goods or services transfers over time, revenue is recognised over the period of the contract by reference to the progress towards satisfying the performance obligation, otherwise, revenue is recognised at a point in time when the customer obtains control of the goods and services

Notes to the Financial Statements (continued…)

	Notes	01-04-2025 to 31-03-2026	28-10-2024 to 31-03-2025
		AUD	AUD
3. Operating expenses	**3**		
Audit fee		(5,500)	(5,000)
Legal fee		(329)	(96)
		(5,829)	**(5,096)**
4. Other expenses	**4**		
Currency exchange loss		(147)	(197)
		(147)	**(197)**

Notes to the Financial Statements (continued…)

	Notes	As at 31-03-2026 AUD	As at 31-03-2025 AUD
5. Cash & cash equivalents	**5**		
Cash in hand		1	1
Commonwealth bank of Australia		14,840	-
		14,841	**1**
6. Share capital	**6**		
Authorized share capital: -			
Ordinary share		1	1
Issued share capital: -			
1 ordinary share		1	1
		1	**1**

The issued share capital consists of 1 ordinary shares with a nominal value of 1 Australian Dollar each.

	Notes	As at 31-03-2026 AUD	As at 31-03-2025 AUD
7. Other payables	**7**		
Payable to HFCL BV		14,111	-
Provision for audit fees		5,500	5,000
		19,611	**5,000**
8. Tax payables	**8**		
GST payables		349	1,032
		349	**1,032**

Other Information

Auditor's requirement

In accordance with Section 292(2)(b) of the Corporations Act 2001, the company qualifies as a small company; however, as it is a wholly-owned subsidiary of a foreign company, it is required to prepare a financial report and have it audited.

Subsequent Events – Proposed Liquidation

Subsequent to the reporting date, the directors have resolved that the Company intends to enter into voluntary liquidation in the subsequent financial period.

This decision was made after careful consideration of the Company's financial position, ongoing operational challenges, and the inability to continue as a going concern. As at the date of signing these financial statements, no liquidator has yet been formally appointed; however, the process to appoint a liquidator and commence winding-up proceedings is underway.

The financial statements for the year ended 31st March 2026 have been prepared on a going concern basis, as the decision to liquidate was made after the reporting period. Accordingly, no adjustments have been made to the carrying amounts of assets and liabilities. However, if the Company were to be unable to realise its assets and discharge its liabilities in the normal course of business, adjustments may be required to reflect the recoverable amounts of assets and the extent of liabilities.

The directors consider this event to be a non-adjusting subsequent event in accordance with AASB 110. The financial effect of the proposed liquidation has not been determined at the date of this report.