

Spend Analytics Software

The 2026 Buyer's Guide & Vendor Landscape

A practitioner's guide to evaluating, costing, and selecting spend analytics and procurement intelligence software: what these systems do, how the market and vendors stack up in 2026, what they cost, how to run the selection, and how to de-risk the rollout.

Prepared by **Supply Chain Research** · June 2026 · Vendor-neutral: we take no payment from the vendors covered.

Contents

- 1 Executive summary
- 2 What spend analytics software is
- 3 The spend analytics market in 2026
- 4 The vendor landscape
- 5 How to evaluate a spend analytics platform
- 6 Cost and pricing
- 7 Implementation: where programs succeed or fail
- 8 Trends shaping 2026
- 9 Segment-specific guidance
- 10 ROI and the business case
- 11 Frequently asked questions
- 12 Recommendations
- 13 Methodology and caveats
- 14 Sources

1. Executive summary

Spend analytics software turns a company's messy, scattered purchasing data into a clean, classified picture of what it buys, from whom, and where the savings are. It aggregates spend from many systems, cleanses and categorizes it into a taxonomy, surfaces savings opportunities, and tracks them over time. It is the analytical core of procurement, distinct from the broader source-to-pay suites that also handle sourcing, contracts, and payments. For years it was a periodic, consultant-led exercise. AI has changed that, automating the classification that used to take months and moving spend analysis toward something continuous. In 2026 the category is being reshaped by AI applied to spend classification and now to autonomous action, by consolidation as suites absorb best-of-breed tools, and by a sizing debate that spans an order of magnitude.

This guide is written for procurement, finance, and IT leaders evaluating a spend analytics investment, and for the teams who must integrate the data and trust the results. It is deliberately vendor-neutral: we accept no payment from the vendors covered, and we name no single best platform, because the right choice depends on whether you want a best-of-breed analytics tool or analytics within a full suite, how complex your spend is, and how much you value automation. The pages that follow define the category, size the market honestly while flagging a tenfold conflation, profile the specialist, suite, and emerging tiers, lay out an evaluation framework, and explain why data quality and classification, not the dashboard, decide the return.

~10x

the gap between narrow spend analytics and figures that conflate it with broad spend management

Spend Matters

its SolutionMap, not a Gartner quadrant, is the authoritative dedicated lens for this category

Data first

classification quality, not visualization, is what determines whether the savings are real

What the evidence says

A tenfold sizing gap follows from definition. Narrow spend analytics is sized near \$1.5B to \$3B, while the broadest figure conflates it with spend management and reaches roughly \$26B, with adjacent procurement analytics sitting in between.

Spend Matters, not Gartner, is the dedicated lens. There is no standalone Gartner spend-analytics Magic Quadrant; Gartner assesses spend analytics inside its Source-to-Pay Suites quadrant, while Spend Matters' twice-yearly SolutionMap is the dedicated independent benchmark.

AI has transformed the category. Machine classification now reaches high accuracy and is automating work that used to take months, and adoption of generative AI in procurement rose sharply in a single year.

Data quality is the make-or-break variable. The value comes from clean, well-classified spend data, so the platforms that classify accurately deliver real savings and those that do not produce dashboards nobody trusts.

Consolidation is reshaping the field. Source-to-pay suites are absorbing best-of-breed analytics, and ownership is shifting, so buyers must weigh independence against the convenience of a single suite.

2. What spend analytics software is

Spend analytics software gives procurement a clear, trustworthy view of spending and where to act on it. The core capabilities are:

- **Spend aggregation.** Pulling purchasing data from ERP, procurement, and payment systems across the business into one place.
- **Data cleansing and classification.** Cleaning the data and categorizing every transaction into a spend taxonomy, the foundational step on which everything else depends.
- **Spend visibility and analysis.** Showing what is bought, from which suppliers, in which categories, and where it is fragmented or off-contract.
- **Savings and opportunity identification.** Surfacing consolidation, negotiation, and compliance opportunities, and quantifying the savings available.
- **Savings tracking.** Following identified savings through to realization, so the value is measured rather than assumed.

Why classification is the foundation

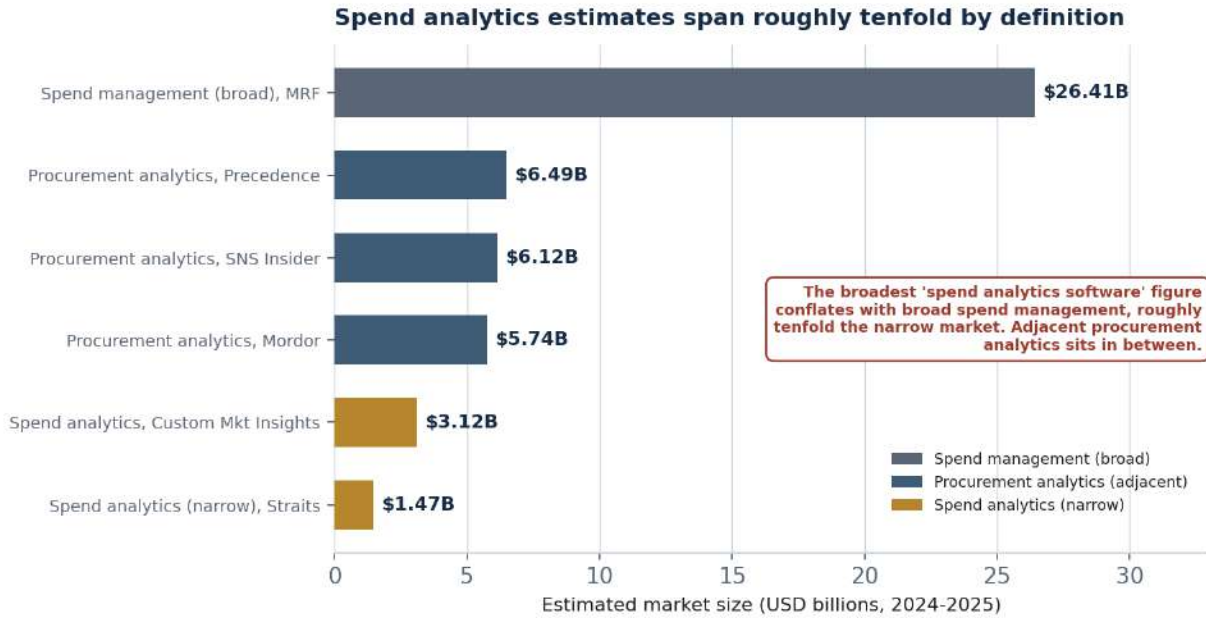
The single most important thing to understand about spend analytics is that its value rests entirely on classification. If the data is cleansed and categorized accurately, every downstream analysis, savings, supplier, category, compliance, is trustworthy. If it is not, the dashboards are confidently wrong and procurement stops believing them. This is why the hard, unglamorous work of cleansing and categorizing spend, increasingly done by AI, matters far more than the look of the interface. The accuracy and breadth of a platform's classification is the heart of any evaluation.

Capability	What it produces	Difficulty
Aggregation	One view of all spend	Moderate
Classification	Spend mapped to a taxonomy	Hard, foundational
Opportunity ID	Quantified savings targets	Moderate
Savings tracking	Realized-savings measurement	Moderate

Spend analytics is distinct from the full source-to-pay suite, which also handles sourcing, contracts, and procure-to-pay, though many suites include analytics. It is also distinct from the broader business-spend-management category it is often conflated with. Knowing whether you need a focused analytics tool or analytics within a suite is the first scoping decision.

3. The spend analytics market in 2026

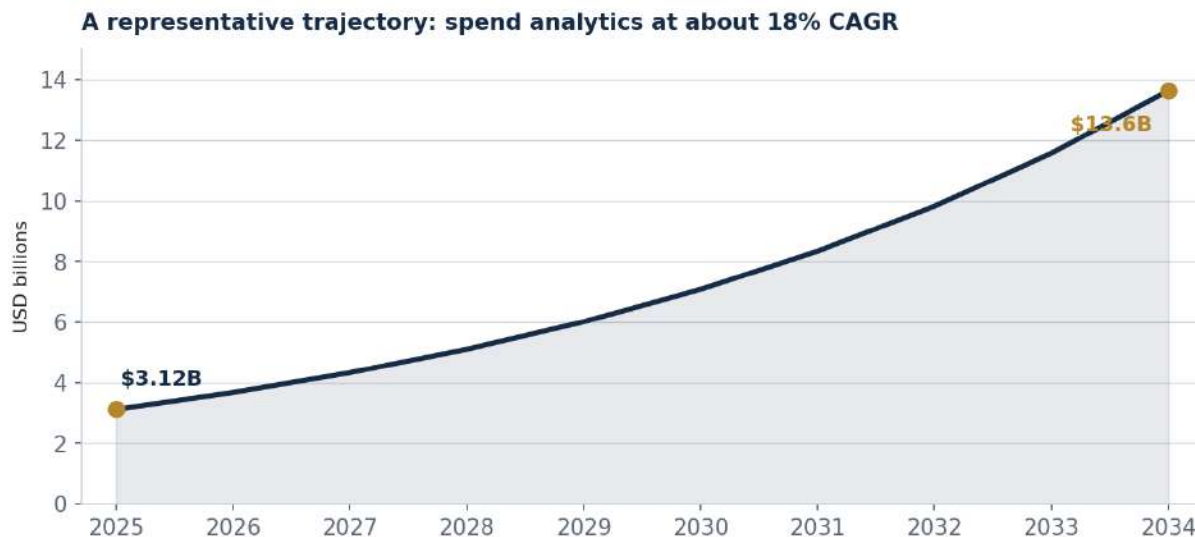
Spend analytics has one of the widest sizing spreads in this series, and it comes from definition. Narrow spend analytics is sized near \$1.5B to \$3B; adjacent procurement analytics around \$5.7B to \$6.5B; and the broadest figure, which conflates spend analytics with broad spend management, reaches roughly \$26B, an order of magnitude apart. Treat the figures below as directional, and check what each one is counting.



Source: Supply Chain Research analysis of published 2024-2025 estimates. Several sources are SEO-style market-research firms; Mordor and Precedence are more credible.

Figure 1. Published 2024 to 2025 estimates by definition. The broadest conflates spend analytics with broad spend management; adjacent procurement analytics sits in between.

Source and definition	Size	Forecast	CAGR
MRF (spend management, broad)	\$26.41B (2024)	\$56.42B / 2032	8.8%
Precedence (procurement analytics)	\$6.49B (2025)	\$42.74B / 2034	22.9%
Mordor (procurement analytics)	\$5.74B (2025)	\$16.74B / 2030	23.9%
Custom Market Insights (spend analytics)	\$3.12B (2025)	\$13.64B / 2034	17.8%
Straits (spend analytics, narrow)	\$1.47B (2024)	\$6.31B / 2033	18.4%



Source: Custom Market Insights (narrow spend analytics, 17.81% CAGR). The AI-powered subset grows faster still; adjacent procurement analytics grows in the low twenties.

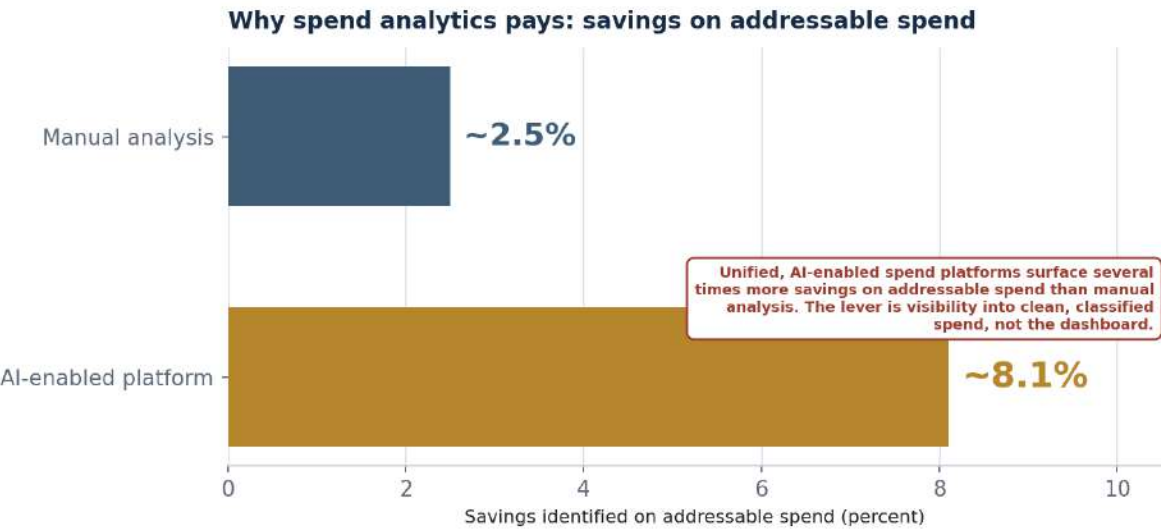
Figure 2. A representative trajectory for spend analytics at about 18 percent CAGR (Custom Market Insights). The AI-powered subset grows faster still.

Why the estimates diverge

The spread is definition. The narrowest figures count dedicated spend analytics; the middle band counts the wider procurement analytics; and the broadest fold in business spend management, inflating the number roughly tenfold. Cloud deployment leads at around 64 percent, North America holds about 34 to 37 percent with Asia-Pacific the fastest-growing, and manufacturing is the largest vertical. Spend analytics itself is roughly a third of the procurement analytics market by application. For planning, the narrow spend-analytics figures of around \$1.5B to \$3B in 2025, growing in the high teens to low twenties, are the most consistent baseline for the dedicated category.

Why AI is reshaping the value

Underneath the sizing sits the force remaking the category: AI. Machine classification now reaches high accuracy, automating the cleansing and categorization that used to take consultants months, and that better data surfaces more savings. Figure 3 illustrates the practical payoff: unified, AI-enabled platforms identify several times more savings on addressable spend than manual analysis. The lever is not the dashboard but visibility into clean, classified spend, which is exactly what AI now produces at scale, and why the category is growing well above the rate of procurement software overall.



Source: directional industry figures (vendor and aggregator-sourced). Treat the specific percentages as illustrative of the gap, not precise benchmarks; model on your own spend.

Figure 3. The savings case (directional, vendor and aggregator-sourced). AI-enabled spend platforms surface several times more savings on addressable spend than manual analysis.

4. The vendor landscape

The spend analytics market spans best-of-breed specialists, broad source-to-pay suites that include analytics, emerging AI-native tools, and adjacent analytics. We group vendors into four tiers by what they do best, not by size. No vendor leads every tier, and consolidation has been absorbing specialists into suites.

What the analysts say

The analyst picture here is distinctive: the authoritative lens is not Gartner. The essentials:

- **There is no standalone Gartner spend-analytics quadrant.** Gartner assesses spend analytics inside its Magic Quadrant for Source-to-Pay Suites, where Coupa, GEP, Ivalua, Oracle, and SAP have been named Leaders, rather than in a dedicated spend-analytics evaluation.
- **Spend Matters provides the dedicated benchmark.** Spend Matters, now part of The Hackett Group, publishes a twice-yearly SolutionMap for spend and procurement analytics with Value Leader designations, evaluating well over a hundred vendors, and it is the authoritative lens for this category.
- **Sievo is a recent Value Leader.** In the Spend Matters SolutionMap, Sievo has been recognized as both a technology and a customer Value Leader, alongside Coupa, JAGGAER, GEP, Simfoni, Suplari, and SpendHQ over time.

Spend analytics landscape, 2026



Gartner has no standalone spend-analytics Magic Quadrant; it assesses spend analytics inside the Magic Quadrant for Source-to-Pay Suites. Spend Matters' SolutionMap is the dedicated independent lens. SCR interpretation, not analyst coordinates.

Figure 4. Supply Chain Research's directional map. There is no standalone Gartner spend-analytics quadrant; Spend Matters' SolutionMap is the dedicated lens. These positions are our interpretation.

Best-of-breed specialists

These vendors do spend analytics at depth, independent of a suite. Sievo, with more than twenty years in the category, serves large enterprises such as Mars and Levi's, employs over a hundred data experts for multi-source spend data management, and extends into emissions and direct-materials analytics. SpendHQ, which merged with Per Angusta and has acquired AI capability, pairs analytics with savings-program management.

Simfoni and Suplari, now part of Microsoft, round out the group. Strengths: classification depth, data-management rigor, and independence from any one suite. Limitations: they require integration with the systems of record, and they are narrower than a full suite.

Source-to-pay suites

These vendors provide spend analytics within a full source-to-pay suite. Coupa, SAP Ariba, Oracle, Ivalua, GEP, JAGGAER, and Zycus all include analytics alongside sourcing, contracts, and procure-to-pay, and several are Leaders in the Source-to-Pay Suites quadrant. Strengths: analytics integrated with the transactional systems that generate the spend, and a single vendor. Limitations: analytics depth can lag the specialists, and value is greatest for companies standardized on that suite.

Emerging and adjacent

Two further groups complete the picture. Emerging AI-native tools, LightSource, Tealbook, Tamr, and Xeeva, bring fresh approaches to spend classification, supplier data, and, in LightSource's case, tariff and trade scenario modeling. And adjacent analytics, aPriori for product cost and others, analyze specific dimensions of spend. Strengths: innovation and specialized depth respectively. Limitations: emerging vendors are less proven at enterprise scale, and adjacent tools address only part of the spend picture.

Vendor summary

Vendor	Tier	Best fit	Notes
Sievo	Best-of-breed specialist	Large, complex enterprises	20+ years; deep data management
SpendHQ	Best-of-breed specialist	Analytics plus savings programs	Merged with Per Angusta
Simfoni / Suplari	Best-of-breed specialist	Spend visibility and analytics	Suplari now part of Microsoft
Coupa / SAP Ariba / Ivalua	Source-to-pay suite	Analytics within a full suite	S2P Suites MQ Leaders
GEP / JAGGAER / Zycus	Source-to-pay suite	Suite-standardized firms	Analytics plus transactional
Oracle	Source-to-pay suite	Oracle-centric enterprises	Analytics within Fusion
LightSource / Tealbook / Tamr	Emerging, AI-native	AI classification, tariff modeling	Newer, fast-moving
aPriori / Xeeva	Adjacent analytics	Specific spend dimensions	Product cost, niche analytics

Positions and notes are Supply Chain Research's interpretation from public information, the Spend Matters SolutionMap, and the Gartner Source-to-Pay Suites quadrant, current to mid-2026. There is no standalone Gartner spend-analytics quadrant. Ownership and scope change quickly; verify current details directly with each vendor.

5. How to evaluate a spend analytics platform

The differentiators in spend analytics are classification accuracy, data-source coverage, and best-of-breed versus suite fit, more than the headline feature list. We use five dimensions.

The five evaluation dimensions

1. **Classification accuracy.** How accurately does it cleanse and categorize your spend, including with AI? This is the foundation, because every downstream analysis is only as good as the classification beneath it.
2. **Data-source coverage.** Can it aggregate spend from all your systems, ERP, procurement, payments, across business units and geographies, into one trustworthy view?
3. **Best-of-breed versus suite fit.** Do you want a dedicated analytics tool with deeper classification, or analytics within a suite you already run? This shapes the whole shortlist.
4. **Opportunity and savings tracking.** How well does it identify savings and follow them through to realization, so the value is measured rather than assumed?
5. **AI, automation, and viability.** Assess AI for classification and the emerging autonomous capabilities, ease of use, and the vendor's stability in a consolidating market.

Making the decision

Match the platform to your data and your scope. Large enterprises with complex, multi-source spend and a need for deep classification reward the best-of-breed specialists such as Sievo and SpendHQ. Companies standardized on a source-to-pay suite may reward its embedded analytics for the integration. Companies wanting fresh AI approaches can consider the emerging tools, with care about maturity. Then validate classification accuracy on your own spend.

A selection process that works

6. Decide whether you want best-of-breed analytics or analytics within a suite, and shortlist accordingly.
7. Test classification accuracy on a sample of your real spend, not a vendor demonstration dataset.
8. Confirm it can aggregate from all your relevant systems and business units.
9. Probe savings-identification and savings-tracking capability against your categories.
10. Assess AI and automation, and check references among companies with spend like yours.

6. Cost and pricing

Spend analytics pricing typically scales with spend volume, the number of data sources, and the modules used, and data preparation drives the implementation effort. The models you will encounter:

Pricing model	Typical basis	Notes
By spend volume	Spend under management	Scales with the spend analyzed
By data source	Number of systems	More sources, higher cost
By module	Per capability	Analytics, savings tracking priced separately
Within a suite	Part of S2P cost	Bundled with the suite
Implementation	Project fee	Data integration and classification setup

What drives the number

Spend volume, the number of data sources, and the modules chosen are the main cost drivers, and the largest implementation effort is integrating the data sources and setting up the classification, the same work that determines whether the analysis is any good. A best-of-breed platform for a large, multi-source enterprise is a substantial subscription plus a meaningful data-integration project; analytics bundled within a suite a buyer already runs can be far cheaper. A common mistake is under-scoping the data work, then finding the savings analysis unreliable because the spend was never properly aggregated and classified. Model the full cost, including data integration and classification setup, not the subscription alone.

Spend analytics pricing is typically gated behind a sales process and depends on spend and data complexity, so published figures should be treated as starting points. Build a classification proof-of-concept on your own spend and a reference check into the buying process to validate both cost and the savings the vendor projects.

7. Implementation: where programs succeed or fail

Spend analytics programs fail in predictable ways, and almost none of the failure modes are about the user interface. They are about data, classification, and trust. The recurring causes:

- **Spend data is poorly aggregated.** If spend is not pulled cleanly from all the relevant systems, the analysis covers only part of the picture and the savings it finds are incomplete.
- **Classification is inaccurate.** If transactions are miscategorized, every downstream analysis is wrong, and procurement stops trusting the numbers, which is the end of the program's usefulness.
- **Savings are identified but never realized.** If the platform surfaces opportunities but the organization does not act on them and track them, the projected return never materializes.
- **Data refresh is neglected.** If the spend data is not kept current, the analysis becomes stale and the insights drift away from reality, undermining confidence over time.

Data	Classification	Realization
complete, well-aggregated spend is the precondition for credible analysis	accurate categorization is what makes every downstream insight trustworthy	savings must be tracked through to realization, not just identified

Three principles that separate success from failure

Get the data and classification right first. Aggregate all relevant spend and prove the classification is accurate before relying on any analysis, because classification quality sets the ceiling on every insight.

Drive savings to realization. Put a process around acting on identified opportunities and tracking them through, because savings that are found but not realized are not savings at all.

Keep the data fresh. Refresh the spend data on a regular cadence so the analysis stays current, because stale data quietly erodes the trust the program depends on.

A phased rollout

Sequence the program to retire risk early. Begin by aggregating and classifying spend for your largest categories, proving the classification is accurate and the savings credible. Then extend to more categories and data sources, put a realization process around the opportunities, and establish a regular data refresh. Treating these as sequential stages, rather than a single switch, is what separates a smooth rollout from a stalled one.

8. Trends shaping 2026

AI spend classification

The dominant trend is AI applied to the foundational problem: cleansing and classifying spend automatically and at high accuracy. This is automating work that used to take consultants months, and it is the single biggest reason spend analytics has become faster, cheaper, and more continuous. Adoption of generative AI in procurement rose sharply in a single year, and spend classification is where much of it lands.

Agentic AI and autonomous action

The leading edge is agentic AI: software that not only analyzes spend but acts on it, drafting negotiations or executing tasks, with claims of large reductions in cycle time. This is early and uneven, but it points toward spend analytics that recommends and then acts, rather than only reporting, and buyers should weigh demonstrated capability over roadmap promises.

Tariff and trade scenario modeling

A newer use case is modeling the spend impact of tariffs and trade disruption, with emerging vendors such as LightSource built around it. As trade policy becomes a live cost variable, the ability to see and re-plan spend under different tariff scenarios is moving from a nice-to-have to a board-level question for exposed companies.

Consolidation

The market is consolidating, with source-to-pay suites absorbing best-of-breed analytics and ownership shifting, Suplari into Microsoft, Spend Matters into Hackett, and suite acquisitions of analytics capability. Buyers should weigh the integration and convenience this brings against the independence and depth that a dedicated specialist provides.

Blur with broad spend management

The boundary between spend analytics and broader business spend management continues to blur, which is the source of the tenfold sizing confusion. As suites bundle analytics with sourcing, payments, and orchestration, buyers must be precise about whether they are buying focused analytics or a broad platform, because the two are sized and priced very differently.

9. Segment-specific guidance

The right approach depends on your spend complexity and your systems. The table summarizes where each segment usually starts; the prose adds the nuance.

Buyer profile	What matters most	Where to start
Large, complex enterprise	Deep classification, many sources	Sievo, SpendHQ
Suite-standardized firm	Integration, single vendor	Coupa, SAP Ariba, Ivalua, GEP
Mid-market	Speed, lower cost	Simfoni, suite analytics modules
Tariff-exposed	Trade and tariff scenario modeling	LightSource, plus suite analytics
AI-forward	Automation and autonomous action	Emerging AI-native tools, Zycus

Large, complex enterprises with multi-source spend reward the best-of-breed specialists and their classification depth. **Suite-standardized firms** may reward embedded analytics for the integration and single vendor. **Mid-market companies** reward speed and lower cost, often through a suite module or a lighter specialist. **Tariff-exposed companies** should weigh the new trade-scenario tools, and **AI-forward teams** can explore automation and autonomous capabilities, with care about maturity. The unifying rule is to match the platform to your spend complexity first, then your systems.

10. ROI and the business case

The business case for spend analytics is direct: better visibility into spend finds savings that fragmented data hides. The levers are identified and realized savings, lower procurement process cost, better compliance, and faster analysis. The discipline is refusing to bank the vendor's headline figure before testing it against your own spend.

Savings clean, classified spend surfaces consolidation and negotiation opportunities	Efficiency automation cuts the cost and time of spend analysis	Compliance visibility into off-contract and maverick spend improves control
--	--	---

Where the value comes from

Most of the return comes from identified savings made real. Clean, classified spend reveals where buying is fragmented across suppliers, where volume could be consolidated, and where spend is off-contract, and acting on those findings is where the savings are. Industry figures, vendor and aggregator-sourced and to be treated as a ceiling, suggest unified, AI-enabled platforms identify several times more savings on addressable spend than manual analysis, with some specialist vendors citing very high return multiples on specific engagements, and AI spend intelligence reducing procurement process cost by roughly a fifth. Beyond savings, better visibility improves contract compliance and reduces maverick spend, and automation cuts the time analysis takes. The business case is strongest where spend is large, fragmented, and poorly classified today, but the savings should be modeled on your own addressable spend and category structure, with vendor figures used only to size the opportunity.

11. Frequently asked questions

What is spend analytics software?

Software that aggregates a company's purchasing data from many systems, cleanses and classifies it into a spend taxonomy, surfaces savings opportunities, and tracks them to realization. It is the analytical core of procurement, distinct from the broader source-to-pay suites that also handle sourcing, contracts, and payments.

How is it different from a source-to-pay suite?

A source-to-pay suite manages the whole procurement process, sourcing, contracts, and procure-to-pay, while spend analytics focuses specifically on understanding spend and finding savings. Many suites include analytics, but dedicated tools typically classify more deeply. The first decision is whether you want focused analytics or analytics within a suite.

Is there a Gartner Magic Quadrant for spend analytics?

Not a standalone one. Gartner assesses spend analytics inside its Magic Quadrant for Source-to-Pay Suites, where Coupa, GEP, Ivalua, Oracle, and SAP are Leaders. The dedicated independent lens is Spend Matters' twice-yearly SolutionMap, now part of The Hackett Group, which names Value Leaders for spend and procurement analytics.

Who are the leading vendors?

It depends on the tier. Best-of-breed specialists include Sievo, SpendHQ, Simfoni, and Suplari; source-to-pay suites with analytics include Coupa, SAP Ariba, Oracle, Ivalua, GEP, JAGGAER, and Zycus; and emerging AI-native tools include LightSource, Tealbook, and Tamr.

How big is the market?

It depends on the definition. Narrow spend analytics is sized near \$1.5B to \$3B in 2025; adjacent procurement analytics around \$5.7B to \$6.5B; and the broadest figure, which conflates it with broad spend management, reaches roughly \$26B, a tenfold range. The narrow figures are the most consistent baseline for the dedicated category.

Why is classification so important?

Because everything depends on it. If spend is cleansed and categorized accurately, every downstream analysis, savings, supplier, category, compliance, is trustworthy; if it is not, the dashboards are confidently wrong and procurement stops believing them. Classification accuracy, increasingly driven by AI, is the heart of any evaluation.

How is AI changing spend analytics?

AI now classifies spend automatically at high accuracy, automating work that used to take consultants months, and adoption of generative AI in procurement rose sharply in a single year. The leading edge is agentic AI that acts on spend, not just analyzes it, though that capability is still early and uneven.

What does it cost?

Pricing typically scales with spend volume, the number of data sources, and the modules used. A best-of-breed platform for a large enterprise is a substantial subscription plus a data-integration project; analytics bundled within a suite a buyer already runs can be far cheaper. The largest effort is integrating the data and setting up classification.

Should I buy a specialist or use my suite's analytics?

It depends. Large enterprises with complex, multi-source spend often reward a best-of-breed specialist for deeper classification; companies standardized on a suite may reward its embedded analytics for the integration and single vendor. The trade-off is depth and independence against convenience.

What is the most common reason these programs fail?

Poorly aggregated spend, inaccurate classification, savings that are identified but never realized, and neglected data refresh. Almost none of the common failures are about the interface. Getting the data and classification right first, and driving savings to realization, are the most important steps.

12. Recommendations

A practical path for buyers, drawn from the analysis above:

- 11. Be precise about what you are buying.** Distinguish focused spend analytics from broad spend management, because the tenfold sizing gap reflects a real difference in scope, price, and what the platform does.
- 12. Use Spend Matters as the dedicated lens.** Because there is no standalone Gartner spend-analytics quadrant, lean on the Spend Matters SolutionMap and its Value Leaders, plus references in your industry.
- 13. Make classification accuracy the first test.** Prove the platform classifies your real spend accurately before anything else, because every downstream insight and savings number depends on it.
- 14. Decide best-of-breed versus suite deliberately.** Weigh the deeper classification of a specialist against the integration of suite analytics, based on your spend complexity and existing systems.
- 15. Build a realization process, not just a dashboard.** Put a process around acting on identified savings and tracking them, because savings found but not realized never reach the bottom line.
- 16. Treat ROI claims as a ceiling.** Model savings on your own addressable spend and category structure, and weigh AI and agentic claims by demonstrated capability rather than roadmap.

13. Methodology and caveats

- This guide synthesizes the Spend Matters SolutionMap, the Gartner Magic Quadrant for Source-to-Pay Suites, public market-research estimates, vendor disclosures, and trade reporting, current to mid-2026. Supply Chain Research is independent and accepts no payment from the vendors covered.
- Market-size figures diverge by roughly ten times by definition, between narrow spend analytics (around \$1.5B to \$3B), adjacent procurement analytics (around \$5.7B to \$6.5B), and broad spend management (around \$26B). We present a range and treat the narrow figures as the most consistent baseline. Several sources are SEO-style market-research firms and are directional only.
- There is no standalone Gartner spend-analytics Magic Quadrant; Gartner assesses spend analytics inside its Source-to-Pay Suites quadrant, and Spend Matters' SolutionMap is the dedicated lens. The landscape map in Figure 4 is our directional interpretation, not analyst coordinates.
- The savings figures in Figure 3 are directional and vendor or aggregator-sourced; the specific percentages illustrate the gap between manual and AI-enabled analysis rather than precise benchmarks. Return-multiple and process-cost figures are vendor sourced and treated as a ceiling.
- Vendor ownership and scope change quickly, including Suplari's move into Microsoft and Spend Matters' move into The Hackett Group. Validate current details directly with vendors before any purchasing decision.

14. Sources

- [1] Spend Matters (2025). [Fall 2025 SolutionMap released: spend and procurement analytics.](#)
- [2] The Hackett Group (2025). [Hackett Group acquires Spend Matters.](#)
- [3] Sievo (2026). [Sievo named a SolutionMap Value Leader for spend analytics.](#)
- [4] Gartner / Ivalua (2024). [The Forrester Wave: Supplier Value Management Platforms.](#)
- [5] Coupa (2025). [Coupa a Leader in the Gartner Magic Quadrant for Source-to-Pay Suites.](#)
- [6] Straits Research (2025). [Spend Analytics Market.](#) \$1.47B (2024), 18.4% CAGR.
- [7] Mordor Intelligence (2025). [Procurement Analytics Market.](#) \$5.74B (2025), 23.9% CAGR.
- [8] Precedence Research (2025). [Procurement Analytics Market.](#) \$6.49B (2025).
- [9] Market Research Future (2025). [Spend Analytics Software Market \(broad\).](#) \$26.41B (2024), conflated with spend management.

Additional figures drawn from: Custom Market Insights (spend analytics, 17.81% CAGR); SNS Insider (procurement analytics); Zycus generative-AI adoption research (procurement teams using generative AI rose from roughly half to about 94 percent in a year, vendor sourced); and vendor disclosures from Sievo, SpendHQ, LightSource, and Suplari. Savings and return figures are vendor or aggregator-sourced unless otherwise noted, and there is no standalone Gartner spend-analytics Magic Quadrant.

Supply Chain Research is an independent, vendor-neutral research platform for supply chain and IT leaders. We accept no payment from the vendors covered. Figures should be validated against your own requirements before any purchasing decision.