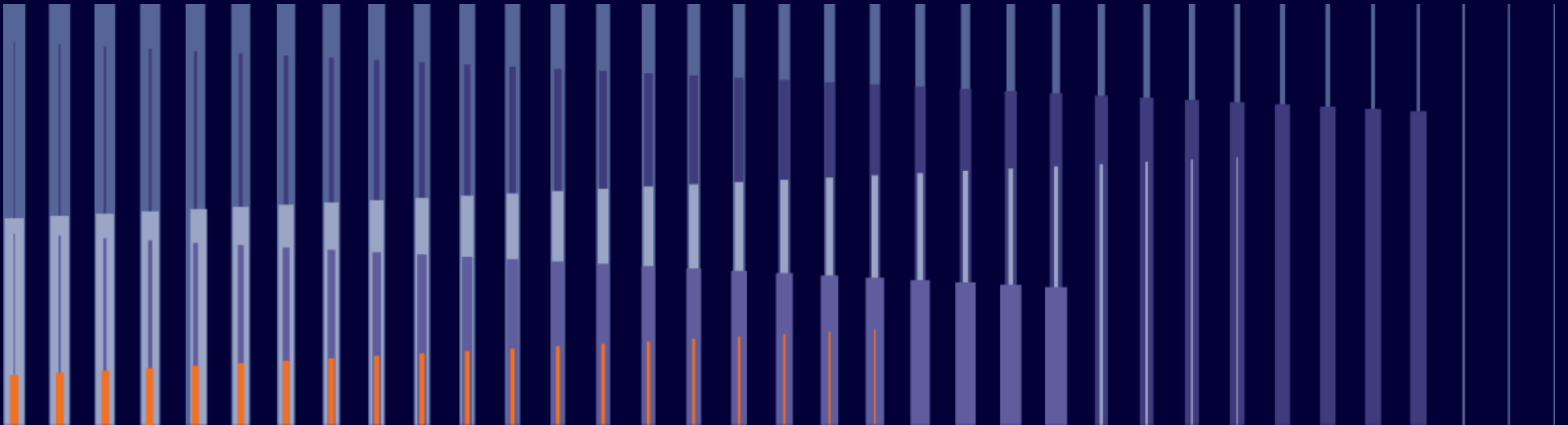


Official Report Banana gun



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PROBLEM STATEMENT

As digital assets became increasingly popular, more tokens started to be introduced to the market.

Some of these tokens are quite hyped, and users are eager to obtain them as soon as possible. However, due to the 24/7 nature of the industry, the token contract code and the corresponding token could be launched at any moment. Thus, users could potentially miss the token launch and possible returns if they don't have access to their wallets. Additionally, traders can also miss potential returns or limit losses if they can't sell their assets; usually, this can be solved by placing orders at an exchange, but this also goes against the decentralized ethos of digital assets. Furthermore, some tokens only operate in a decentralized environment, and can only be traded through token swaps, making it challenging to create a limit order.

To solve this problem, Banana Gun offers various Telegram bots that enable traders to "snipe" upcoming token launches or safely trade live tokens on decentralized exchanges. Through Telegram's interface, traders can buy/sell cryptocurrency on Ethereum, Solana, Base, and Blast. Additionally, every time a trader uses the bot, Banana Gun earns a small fee; 40% of these fees are then rewarded to \$BANANA holders, the platform's token.



SOLUTION

Banana Gun, launched on Ethereum in 2023, aims to become “the” platform for Telegram trading bots on the Ethereum, Solana, Base, and Blast networks

With the help of Banana Gun, new cryptocurrency traders can easily create a bot that allows them to trade upcoming token launches. Furthermore, the Banana Gun Telegram bots enable limit orders, copy trading, fast & secure swaps, and offer anti-rug and honeypot protection. This gives traders a unique experience while trading, which has led Banana Gun to become one of the industry's biggest Telegram trading bot providers.

The platform makes use of a token called \$BANANA, which offers holders real-yield earnings. When traders use the Telegram bots, they must pay a small fee. With 40% of these fees, the platform rewards \$BANANA holders with either \$BANANA, Ether, or Solana. \$BANANA tokens are bought back from the market, so the token doesn't experience inflation of this mechanism.

At its core, Banana Gun offers traders and investors a platform that allows them to trade cryptocurrency more effortlessly.

To facilitate this unique experience, Banana Gun gives traders the possibility to “snipe” new tokens launched. These sniping bots operate in the following way: Users start the bot through the Telegram application, then either create a new decentralized wallet or import an existing wallet, funding either of them with at least 0.1 Ether.

After funding, traders can select the platform’s sniping bot and establish its parameters. First, users must paste the contract that they aim to snipe, followed by the maximum amount they wish to spend, the snipe tip (a reward for the validators to prioritize your transaction), and the number of wallets the trader wishes to use (as this increases the chance of a successful transaction). After the initial settings, the trader needs to adjust its execution parameters.

Traders can use First Bundle or Fail, when enabled, Banana Gun will always aim to be in the first block of transactions validated when trading begins. It can only land on block 0 as the first bundle and if it doesn’t succeed it will cancel the order. This method is often seen as the most profitable in terms of the token price, but often also comes with the highest fees for the transaction to be included in the first block. Traders can also turn this off, the bot will then buy the token as soon as possible within its parameters.

Furthermore, traders can also adjust the slippage, the minimum of tokens bought with the maximum spend, and much more. So, users of the bots do need to have a higher understanding of Decentralized Finance to operate the bot accordingly.

ECOSYSTEM

As Banana Gun is a rather stand-alone project, its ecosystem isn't as immense as it doesn't have to be.

Empyreal

However, some important partners are projects that offer a valuable service to the inner workings of the protocol such as Empyreal. An infrastructure for Web3 dApps allowing scalable & flexible automation, real-time data streaming, account abstraction, and more.

DEXTools

Another interesting partnership is with DEXTools, a platform that provides real-time data and analytics for decentralized trading platforms. With the new strategic partnership, Banana Gun will be integrated into DEXTools, enabling users to set stop loss or limit orders without leaving DEXTools. Thus, most of its partners are closely related to cryptocurrency trading and its workings.

COMMUNITY

Since its inception, Banana Gun has amassed quite a significant following who also believes in the protocol's future. Its biggest social channels are X and Telegram through which major announcements are published, these accounts have ~63K and ~23K followers.

\$930M **13k**

Volume

since the project was launched.

Daily Transactions

The average amount of daily transactions.

10M

Transaction Volume

The average daily transaction volume

3K

Daily Traders

The average daily amount traders using Banana bot.

2M

Number of Transaction

Over the years, Axelar has connected increasingly more networks, which has the total value locked of the protocol to increase over \$200M. Axelar also has moved over \$100M to EVM networks and over \$110M to Cosmos.

MEET THE FOUNDERS

The real identities of the Banana Gun team are unknown, so there are also no details about their skills and prior experience.



TOKENOMICS

The total supply of \$BANANA is set for 10 million and this number has been divided into six main categories; Presale, Team 1, Team 2, Liquidity, Airdrop, and Treasury. The \$BANANA token went live on 11 Sep 2023.

Presale

20% of the total supply, 2M \$BANANA tokens

Before launching, Banana Gun raised 800 Ether during its presale for 2M \$BANANA tokens for \$0,65 per token. These tokens were 100% unlocked at the token generation event.

Team 1

5% of the total supply, 500K \$BANANA tokens

One portion of the team allocation has an 8-year cliff, so the first unlock is on 11 Sep 2031, then 2,70% will be monthly unlocked for the following three years.

Team 2

5% of the total supply, 500K \$BANANA tokens

The other team allocation has a 2-year cliff, so the first unlock is on 11 Sep 2025, and then 2,70% will be monthly unlocked for the following three years.

Liquidity

3% of the total supply, 300K \$BANANA tokens

For liquidity, the platform has allocated 300K \$BANANA tokens which are first locked for 2 years but are then fully unlocked on 11 Sep 2025.

Airdrop

1,20% of the total supply, 120K \$BANANA tokens

Some users were eligible for an airdrop after the first launch \$BANANA token launched failed, these tokens were 100% unlocked at the TGE event.

Treasury

65,8% of the total supply, 6.58M \$BANANA tokens

Tokens allocated to the treasury will be used for \$BANANA Bonus emissions. They vest linearly over 2 years at 250K tokens per month. Surplus tokens not needed for emissions or operations will be relocked.

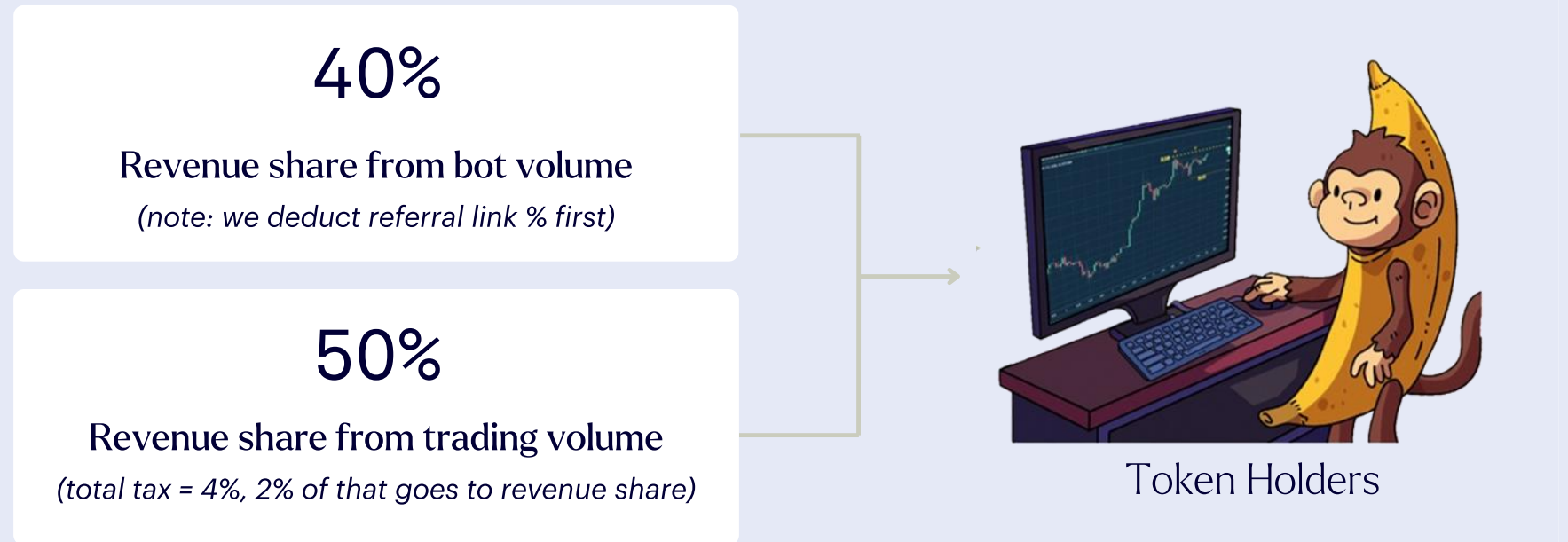
TOKEN RELEASE

Vesting *Schedule*



TOKEN UTILITY

The \$BANANA token's primary benefit is that it yields returns for the token holder. While 50% of fees go toward the revenue-sharing pool to provide equitable incentives for loyalty, 40% of bot revenue is given to holders of unlocked tokens.



Source -

COINMETRICS

Insights into *Banana Gun*

- Token type: ERC-20
- Current circulating supply: 2,400,000

General

Total supply	10,000,000
Maximum supply	10,000,000
Market cap	\$91,563,210
Fully diluted market cap	\$381,513,376

On-chain data

Holders	8,921
Top 100 Holders	86.61%
Total Value Locked	N.A.

Pricing

Price in USD	\$38.10
All-time high in USD	\$52.67
All-time low in USD	\$5.13
30-day Price range	\$26.15-\$47.00

Pre-sale

Price	\$0,65 per token
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Although Banana Gun is a relatively young project, it has already made significant strides with its platform. The team has also published various milestones they wish to accomplish, these are divided into the "Next" and "Later" categories.



In the Next Category

Banana Gun has set the milestones for Dextools Integration, Copytrading, the time-weighted average price buying, and a public Web dApp. Copy trading enables individuals to replicate the trades of experienced investors, potentially benefiting from the expertise of seasoned traders. Additionally, the introduction of time-weighted average price buying (TWAP) spreads out the purchase of a token over a set time to potentially mitigate the impact of volatility on the overall purchase price.



In the Later Category

Goals have been set to build a multi-platform, wallet tracker, access to trade history, and the Banana Academy to support new and veteran traders.

FINAL CONCLUSION

General remarks

All in all, Banana Gun demonstrates exceptional potential for sustained success as a project, backed by robust growth metrics, user adoption, and innovative revenue mechanisms.

The platform has managed to scale up to over 150,000 lifetime users with features such as sniper bribes and auto-trading capabilities that enhance its attractiveness and user retention. Banana Gun's daily active users (DAUs) have escalated to nearly 4500, indicating a strong market penetration and sustained interest.

Long term investment

The introduction of the \$BANANA token has enriched the ecosystem, establishing a tokenomics structure that incentivizes usage through rebates and rewards, while implementing a manageable inflation rate through token buybacks from the market. Furthermore, the project has already successfully generated significant revenue, achieving approximately \$25 million in lifetime bot fees and projecting even higher returns in more favorable market conditions where on-chain volumes are higher. This revenue is driven by both transaction fees and innovative taxation mechanisms on trades, which not only support the project's operational sustainability but also enhance holder value.

Such a robust framework positions Banana Gun not just as a profitable venture in terms of direct earnings, but also in its capacity to hold a dominant position in the decentralized bot market segment, continuously attracting new users while maintaining a high rate of retention. This dual focus on technological capacity and strategic market positioning underscores why Banana Gun represents a compelling investment opportunity within the dynamic and rapidly evolving cryptocurrency bot trading landscape.

Risks and threats

Although Banana Gun is an interesting project with significant potential for long-term growth, it is primarily suited for experienced DeFi investors and traders. The platform requires users to set their own trading parameters, necessitating an understanding of DeFi intricacies such as gas limits, liquidity, slippage, and more.

For beginners, this entry barrier may be too high. Furthermore, despite the team allocation being locked for a significant period, it is relatively high compared to other allocations, which may cause selling pressure in the future.

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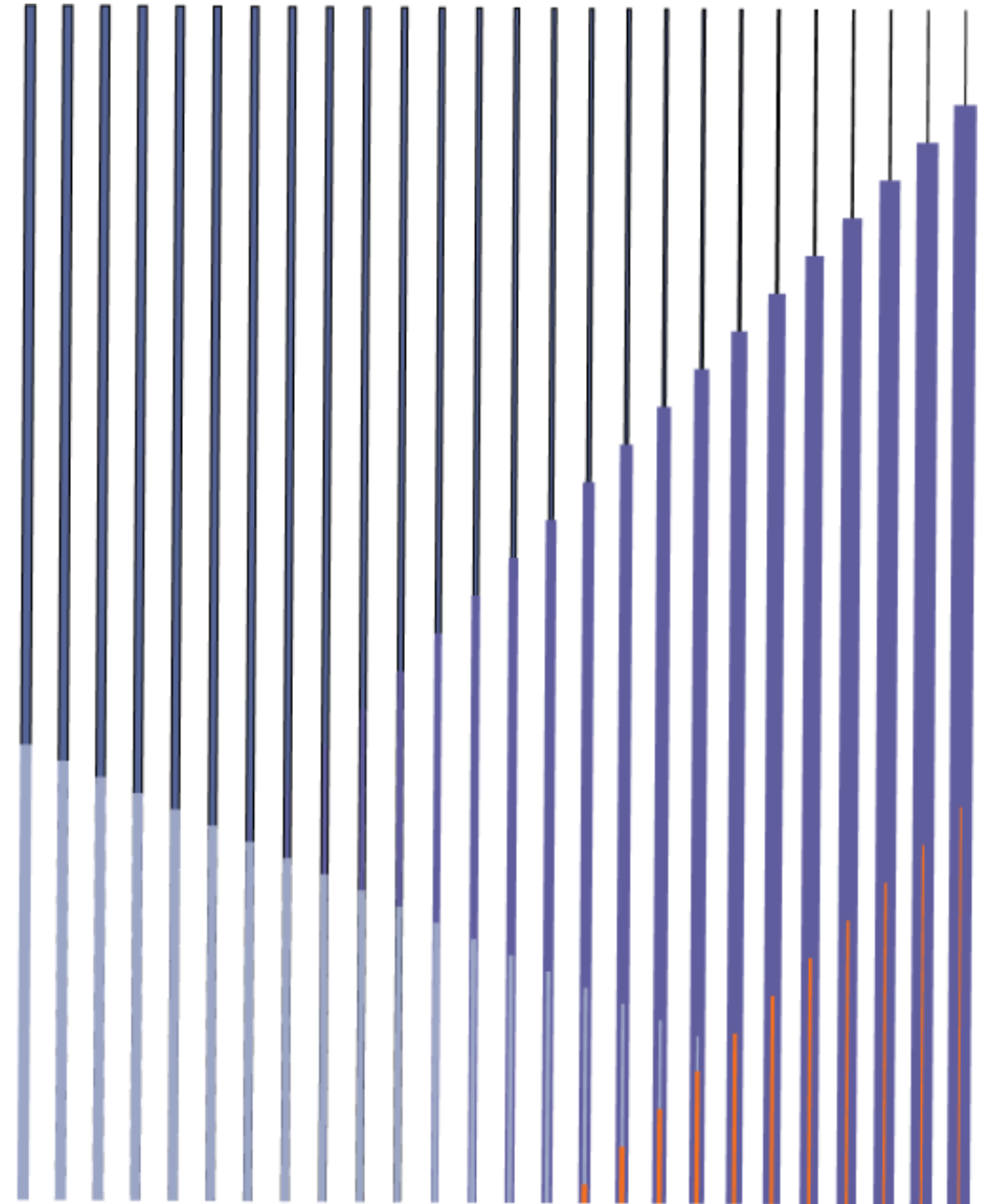
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