

RISK WARNING

Level-Tech

Operated by Smart Money Commercial Brokers LLC

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This Risk Warning explains important risks associated with the use of the Level branded platform, website, onboarding interfaces, dashboards, applications, and related technological solutions (collectively, the “**Platform**”) made available by Smart Money Commercial Brokers LLC, having its registered address at AL NASR CENTRAL - HALL NO 1, Office NO 1-A67 (“**Smart Money**”, “**we**”, “**us**”, or “**our**”).

Please read this Risk Warning carefully before using the Platform or requesting access to any services available through it.

By accessing or using the Platform, submitting onboarding information, or using any provider-connected functionality, you acknowledge that you have read, understood, and accepted the risks described in this Risk Warning.

1. Nature of the Platform

Level is a technology platform, onboarding interface, and integration layer.

Smart Money is not a bank, payment institution, electronic money institution, card issuer, virtual IBAN provider, wallet custodian, broker, investment adviser, exchange, or crypto-asset service provider. Smart Money does not itself provide regulated financial services, custody services, payment services, card services, IBAN services, or crypto exchange services to end users.

The Platform may enable users to access, request, or interact with services offered by third-party licensed providers, including payment providers, card providers, IBAN/account providers, wallet providers, custodians, exchanges, and other financial or virtual asset service providers.

Accordingly, many of the most important risks associated with use of the Platform arise from:

- the services of third-party providers;
- the financial or crypto products made available through such providers;
- the regulatory environment applicable to such providers and products;
- the technology and infrastructure used by those providers and their partners.

2. No Guarantee of Access or Acceptance

Access to any service made available through the Platform is not guaranteed.

A third-party provider may, at any time and in its sole discretion:

- reject your application;
- require additional documents or information;
- delay onboarding;
- restrict features or geographies;
- suspend or terminate access;
- freeze, block, or delay transactions;

- close or refuse accounts, wallets, cards, or other products.

Smart Money does not control and cannot guarantee the decisions of any third-party provider.

3. Financial and Digital Asset Risks

Some services accessible through the Platform may involve fiat payment services, stored value products, payment cards, virtual IBANs, digital wallets, digital assets, cryptocurrencies, or related infrastructure.

Such products and services may involve significant risks, including the risk of partial or total loss.

If you use any service involving digital assets, cryptocurrencies, tokens, or blockchain-based infrastructure, you acknowledge that:

- digital assets are highly volatile;
- market prices may rise or fall rapidly and unpredictably;
- digital assets may lose value partially or entirely;
- liquidity may disappear suddenly;
- a digital asset may become unsupported, restricted, delisted, or practically unusable;
- past performance is not indicative of future results.

These risk themes are reflected directly in the source risk warning, especially around volatility, loss of confidence, and total loss exposure.

You should not engage with any crypto-related product or service unless you fully understand the risks and are able to bear the full risk of loss.

4. Third-Party Provider Risk

The Platform depends on third-party providers and service partners.

These providers may include:

- card issuers and program managers;
- IBAN or account providers;
- payment processors;
- wallet providers and custodians;
- crypto exchanges or execution venues;
- identity verification providers;
- AML and fraud screening vendors;
- banking partners;
- infrastructure vendors and other subcontractors.

The performance, continuity, and legality of services available through the Platform may depend on those parties. Risks include:

- service outages;
- refusal to provide service;

- contract termination between providers;
- insolvency or financial distress;
- compliance failures;
- regulatory intervention;
- fraud or misconduct;
- internal control failures;
- operational breakdowns.

Smart Money is not responsible for provider decisions, regulatory status, or operational performance of such third parties, except to the extent directly caused by Smart Money's own breach of its obligations.

This follows the same core logic as the source documents, which distinguish the platform from third-party banking / exchange / custody providers and emphasize dependence on them.

5. Cybersecurity and Fraud Risk

Digital platforms, financial infrastructure, and blockchain ecosystems are exposed to cybersecurity and fraud risks.

These risks include:

- hacking;
- phishing;
- credential theft;
- malware;
- ransomware;
- SIM swap attacks;
- social engineering;
- internal fraud;
- unauthorized access;
- technical exploits;
- API abuse;
- compromise of provider systems or user devices.

If your login credentials, device, wallet credentials, email account, mobile phone number, or other security elements are compromised, unauthorized persons may gain access to your data, account, or assets.

In the case of digital asset transactions, unauthorized transfers may be irreversible.

The source Risk Warning also explicitly highlights vulnerability of exchanges and private-key-related losses.

You are solely responsible for maintaining the security of your devices, credentials, email accounts, and authentication methods.

6. Custody and Safekeeping Risk

Where a wallet, account, stored-value facility, or digital asset holding arrangement is made available through a third-party provider, Smart Money does not itself act as custodian.

Assets, balances, entitlements, or claims may be held:

- directly by the relevant provider;
- through a sub-custodian;
- through omnibus or pooled structures;
- through one or more financial institutions, exchanges, settlement partners, or wallet infrastructures.

This may create additional risks, including:

- delayed access to funds or assets;
- inability to segregate your holdings from those of others;
- shortfalls in pooled structures;
- insolvency-related delays or losses;
- legal uncertainty as to ownership, title, or recovery rights.

These same concerns appear in the source document under omnibus custody, pooled structures, and insolvency treatment.

7. No Deposit Insurance or Government Protection

Unless expressly stated otherwise by the relevant third-party provider under its own legal terms, services accessible through the Platform should not be assumed to benefit from deposit insurance, investor protection schemes, e-money guarantee protections, or any comparable government-backed compensation mechanism.

Smart Money itself is not a deposit-taking institution and does not provide any deposit insurance or capital protection.

You must review the specific legal and regulatory status of the relevant third-party provider before relying on any assumption of protection.

8. Blockchain and Protocol Risk

Where digital assets or wallet services are involved, the relevant blockchain networks and smart contract systems are not controlled by Smart Money.

Risks may include:

- blockchain congestion;
- failed or delayed confirmation;
- protocol bugs;
- smart contract vulnerabilities;
- consensus failures;
- forks;

- validator or miner concentration;
- denial-of-service attacks;
- unexpected protocol upgrades;
- permanent transaction loss.

Smart Money does not control the operation of blockchain networks and is not responsible for failures, forks, delays, reversals not technically possible, or changes in network behavior.

This is also expressly reflected in the source risk warning under “No Control Over Blockchain Networks.”

9. Irreversibility of Transactions

Certain transactions made through third-party providers or blockchain infrastructure may be irreversible.

This may apply, for example, to:

- cryptocurrency transfers;
- wallet-to-wallet transactions;
- blockchain settlement instructions;
- certain conversions or transfers executed by providers;
- card loads or withdrawals once processed;
- payments routed through external financial infrastructure.

If you provide incorrect instructions, send funds or assets to an incorrect address, submit incorrect beneficiary details, or approve a mistaken transaction, recovery may be impossible or significantly delayed.

10. Legal and Regulatory Uncertainty

The legal and regulatory treatment of payment products, wallets, digital assets, virtual IBANs, stablecoins, custodial arrangements, and related services may change at any time in any relevant jurisdiction.

Risks include:

- new licensing requirements;
- regulatory bans or restrictions;
- sanctions exposure;
- restrictions on cards, transfers, or wallet functionality;
- reclassification of products or services;
- enforcement measures;
- consumer protection interventions;
- tax treatment changes;
- restrictions affecting certain nationalities, countries, industries, or transaction types.

Changes in law or regulation may affect your ability to access, use, or continue using a service available through the Platform.

The source Risk Warning similarly emphasizes legal uncertainty and the evolving regulatory treatment of crypto-related services.

11. KYC, AML, Sanctions, and Compliance Risk

Use of the Platform and services accessible through it may be subject to extensive compliance checks.

You may be required to provide:

- identification documents;
- proof of address;
- company documents;
- ownership information;
- source-of-funds or source-of-wealth information;
- transaction explanations;
- additional compliance documentation.

Your access may be delayed, restricted, suspended, or denied if:

- information is incomplete;
- screening results trigger alerts;
- your activity is considered high-risk;
- enhanced due diligence is required;
- a provider's internal compliance policy changes;
- a jurisdiction becomes restricted;
- legal or regulatory reporting obligations arise.

Smart Money and/or third-party providers may also monitor transactions and user activity on an ongoing basis.

12. Operational and Technology Risk

The Platform and connected provider services may be affected by operational and technical issues, including:

- downtime;
- bugs;
- maintenance;
- data mismatches;
- outages;
- communication failures;
- API failures;
- delays in provider responses;
- reconciliation issues;

- interrupted onboarding flows;
- reporting or display errors.

Smart Money does not guarantee uninterrupted availability of the Platform or the uninterrupted functioning of any third-party service.

13. Market, Liquidity, and Counterparty Risk

Where users access fiat or digital asset services through the Platform, they may be exposed to:

- market risk;
- exchange rate risk;
- spread risk;
- liquidity risk;
- counterparty default risk;
- settlement risk;
- concentration risk in a particular provider or asset.

A provider, issuer, exchange, or counterparty may fail to perform or may become unable or unwilling to complete a transaction or return funds or assets in a timely manner.

14. Information Risk

Any content, onboarding guidance, FAQs, asset information, market information, service descriptions, or explanatory material made available through the Platform is provided for general informational purposes only.

Such information may be incomplete, simplified, delayed, inaccurate, or become outdated.

Nothing on the Platform constitutes financial, investment, legal, tax, accounting, or regulatory advice from Smart Money.

You are solely responsible for obtaining professional advice where needed and for assessing whether any service or transaction is suitable for you.

15. Country and Jurisdiction Risk

Availability of services may depend on your:

- country of residence;
- nationality;
- tax residency;
- business activity;
- location at the time of access;
- source and destination of funds;
- risk classification.

A service available today in your jurisdiction may become restricted or unavailable later. Likewise, you may be prevented from accessing some services while travelling or relocating.

16. Communication and Data Transmission Risk

Electronic communications and online onboarding involve risks, including:

- interception;
- delivery failure;
- spoofing;
- phishing emails or messages;
- fake websites;
- unauthorized modification of communications.

You should verify the authenticity of communications and use secure channels whenever possible.

17. No Warranty and No Assurance of Profit or Suitability

Use of the Platform and any connected provider service is at your own risk.

Smart Money gives no assurance that:

- any service is appropriate for your objectives;
- any provider will accept you;
- any product is low-risk;
- any transaction will be successful;
- any asset will retain value;
- any service will remain continuously available;
- any loss can be reversed or recovered.

18. Your Responsibility

You are solely responsible for:

- understanding the legal and economic consequences of using the Platform and any provider service;
- reviewing all provider-specific terms, disclosures, and risk notices;
- verifying transaction details before confirmation;
- securing your devices, credentials, and communications;
- seeking independent professional advice where necessary;
- ensuring that your activity complies with applicable law.

19. Updates to This Risk Warning

We may update this Risk Warning from time to time to reflect changes in law, market conditions, provider arrangements, risk exposure, compliance expectations, or Platform features.

The updated version will be made available through the Platform or on the relevant website and will indicate the “Last updated” date.

Continued use of the Platform after an update constitutes your acknowledgment of the revised Risk Warning.

This update logic is also present in the source risk warning.

20. Contact Us

If you have any questions regarding this Risk Warning, please contact:

Smart Money Commercial Brokers LLC

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Support contact: support@level-tech.io