

Streamlined Reporting with Enhanced Accuracy and Control at a Leading Auto Manufacturer with Jedox

CUSTOMER SUCCESS STORY

A leading automotive manufacturer known for its extensive range of motorcycles, scooters, and commercial vehicles. As a global player with complex financial and operational processes, the client required a scalable solution to enhance its financial planning, budgeting, and reporting capabilities.

It is the world's third-largest manufacturer of motorcycles and the second-largest in India. It is the world's largest three-wheeler manufacturer. In December 2020, the Auto manufacturer crossed a market capitalisation of ₹1 trillion (US\$12 billion), making it the world's most valuable two-wheeler company.

CHALLENGE

Financial Planning, Budgeting, Reporting and Automation

Value outcome:

- Foundation for Data Governance: Ownership, standardization, and ability to manage changes to core finance data sets.
- Foundation for Enterprise Planning: Standardized & Tool enabled approach for creating monitoring.
- The budget & planning process in self-service mode.
- Improve FP&A Value Focus: Given reporting automation and structured tool approach, FP&A team to focus more on business partnering and advisory.

Fragmented Financial Processes:

- Multiple report templates across departments led to confusion and misalignment.
- Validation delays due to manual data extraction and multiple review cycles.
- Continuous changes in business logic made it difficult to maintain report consistency.
- Standardisation of the master data across the organization.

ERP and Data Management Gaps:

- Challenges in integrating data from multiple ERP sources for accurate reporting.
- Manual adjustments required for certain calculations, increasing error risk.

Inconsistent Reporting and Forecasting:

- Frequent discrepancies in calculations across reports which needs to be maintained manually.
- Misalignment between actuals and forecasted values due to disconnected data sources.
- Delays in updating data and creating reports which needs to be released on 1 of every month to the Stakeholders.



SOLUTION

Keansa standardized reports, automated data management, improved forecasting, and integrated ERP data, enhancing BAL's financial processes.

Phase 1: Standardization and Automation:

- Established unified report templates across departments, ensuring consistent formats and reducing confusion.
- Automated data extraction and validation using advanced ETL processes, minimizing manual intervention and human errors.
- Implemented a robust change management process, ensuring consistent application of business logic across reports.
- Centralized master data management, enforcing standardization and governance across all financial data

Phase 2: Enhanced Reporting and Forecasting:

- Aligned data sources for actuals and forecasts, reducing variances and improving accuracy.
- Automated the report generation process, ensuring timely report delivery on the 1st of each month.

Phase 3: Data Integration and Accuracy:

- Developed a unified reporting framework within Jedox, integrating data from multiple ERP sources using connectors and APIs.

- Enhanced calculation accuracy through automated formulas, eliminating manual adjustments and ensuring reliable outcomes.

OUTCOME

Streamlined Reporting with Enhanced Accuracy and Control

- **Enhanced Data Consistency:** Standardized templates and automated processes minimized discrepancies and improved data accuracy.
- **Accelerated Reporting Cycles:** Automated report generation ensured timely availability of reports on the 1st of each month.
- **Optimized Resource Utilization:** Automated data validation and integration minimized manual efforts.
- **Strengthened Data Governance:** Centralized master data management established clear ownership and accountability.
- **Reduced Error Risk:** Automated calculations and data validations minimized manual interventions.
- **Scalable Reporting Infrastructure:** Integrated ERP data (SAP) seamlessly into Jedox, enabling dynamic and reliable reporting.

See what Keansa can do for your business. Request a live demo today.

Talk to our expert