



# Coupa

## Strategic Sourcing

Maximize Savings and Efficiency, and Streamline Your Procurement Process

### Module Overview

Strategic sourcing is a critical component in enhancing a business's overall efficiency and competitiveness. By systematically analyzing purchasing activities and developing long-term relationships with suppliers, strategic sourcing helps businesses secure the best possible goods and services at the most favorable prices. This approach not only reduces costs but also improves quality and ensures a reliable supply chain.

- ✓ **Enhanced Supplier Collaboration**
- ✓ **Market Intelligence Integration**
- ✓ **Customizable Sourcing Workflows**
- ✓ **Supplier Diversity Programs**

### Business Process Impacts

Supplier Management, Spend Analysis, Contract Lifecycle Management, Procurement, Supplier Risk Management.

### Systems Replaced

Supplier Relationship Management, Contract Management Software,

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