Living Benefits & Your Rights

PROTECTION YOU CAN USE WHILE YOU'RE ALIVE

GOLDEN SHIELD

LIFE INSURANCE SIMPLIFIED

Understanding Living Benefits

WHAT THEY ARE & WHY THEY MATTER

Most people think life insurance only pays out after you die. But modern policies have built-in rules called Living Benefits. These rules let you access a large part of your policy's payout money while you are still alive if you get hit with a serious medical crisis. It turns your policy into a live financial safety net when you need it most.

REAL FLEXIBILITY

Get cash fast to pay off your home mortgage, replace your regular income, or handle urgent business bills and employee payroll.

PEACE OF MIND

Focus completely on getting better and paying for your medical care without worrying about your family going broke.

The Three Core Living Benefits Rights

THE MEDICAL TRIGGERS BUILT INTO YOUR CONTRACT

1. CRITICAL ILLNESS PAYOUT

You can request your money early if you are diagnosed with a severe health condition, like invasive cancer, a heart attack, a stroke, or major organ failure.

2. CHRONIC ILLNESS PAYOUT

This triggers if a doctor confirms you can no longer do at least 2 out of 6 basic daily activities on your own—like bathing, dressing, or eating—or if you need full-time care.

3. TERMINAL ILLNESS PAYOUT

Gives you the right to advance up to 100% of your policy's money if a medical professional diagnoses you with an illness and notes that you have 12 to 24 months left to live.

Tax-Free Payout Rule: Under federal law (IRC Section 101g), the money you pull out early through these living benefits is completely tax-free.

How Living Benefits Work

THE FOUR SIMPLE STEPS TO GET YOUR MONEY

If you face a major medical event, the process is straightforward. Here is exactly how the money moves from the insurance provider straight to your bank account:

STEP 01: The Diagnosis — A real, covered medical condition happens and is verified by a doctor.

STEP 02: Send the Paperwork — You fill out standard claim forms and submit your official medical records.

STEP 03: The Insurance Review — The insurance company reviews your records to make sure everything matches your policy rules.

STEP 04: Get Your Payout — Once approved, the company sends a tax-free check directly to you.

Your Rights. Your Policy. Your Control.

YOU ARE THE ONE IN CHARGE

A modern life insurance policy is a legal contract that puts power back in your hands. Big corporate insurance companies cannot tell you how to spend your cash. You have the full right to use the money however you see fit.

IT IS A PROMISE, NOT A FAVOR

Living benefits are written directly into your contract. The insurance company is legally required to pay you if you qualify. They cannot say no just to save money.

YOU DECIDE HOW TO SPEND IT

You choose where the money goes. You can use it to pay off a $335,000 mortgage to save your home from foreclosure, pay off business equipment loans, keep your employees paid, or give yourself a monthly salary while you recover.

Standard death benefits protect your family after you are gone. Living Benefits protect everything you have worked to build while you are still here.

Golden Shield Life Insurance • 1954 Airport Rd, Atlanta, GA 30341 (The Globe)
National Agent Credentials: GA Agency License #242517 | Agent License #3710928 | NPN #21216745

*This guide is for educational purposes. Always check your specific policy paperwork and state rules for exact terms and payout options.