Mortgage Protection Insurance Quick Buyer's Checklist

Five simple things to check before you choose a policy.

QUICK NOTE Mortgage protection insurance is optional and is not the same as PMI.

1 KNOW YOUR MORTGAGE

Remaining mortgage balance _____

Years remaining _____

2 KNOW WHO GETS THE MONEY

Ask who receives the benefit if a covered death occurs:

- ☐ The mortgage lender
- ☐ A beneficiary I choose

3 CHECK WHETHER THE BENEFIT STAYS THE SAME

- ☐ Level benefit - stays the same during the selected term
- ☐ Decreasing benefit - gets smaller over time

4 ASK WHAT IS ACTUALLY INCLUDED

Do not assume a feature is included. Check the policy for:

- ☐ Death benefit
- ☐ Qualifying illness benefits
- ☐ Qualifying disability benefits

5 COMPARE THE BASIC NUMBERS

Coverage amount _____

Monthly premium _____

Policy term _____

THE SIMPLE QUESTION TO ASK

Who gets the money, and what can they use it for?

WANT THE FULL DETAILS?

Read the complete Mortgage Protection Insurance Guide

Costs, eligibility, policy types, living benefits, and underwriting.

Golden Shield Life Insurance | (678) 884-4653

Educational guide only. Coverage, benefits, pricing, underwriting, and availability vary by carrier and policy terms.