

THE COLLEGE BOARD SHOULD FIX ITS COURSE

Don't Undermine California's Financial Education Law



PROTECT CALIFORNIA'S PROVEN PERSONAL FINANCE COURSE REQUIREMENT FOR HIGH SCHOOLERS

The College Board is hiding behind the illusion of school district "choice" in sponsoring Senate Bill 1147 for its own financial benefit

EXISTING LAW

The Gold Standard for personal finance education

- Supported by 78% of voters in polling
- Passed unanimously by California legislature
- Recognized by Governor Newsom as a national model
- Established one consistent, statewide standard
- California's 217-page Personal Finance Curriculum Guide based on 18 months of expert review adopted unanimously
- Allows flexibility of semester- or year-long course
- Already being implemented by school districts statewide

~\$127K

Estimated lifetime financial benefit per student from a rigorous standalone personal finance course

— Tyton Partners

WHAT THE COLLEGE BOARD WANTS

A costly step backwards

The College Board's AP Business with Personal Finance course:

- Rejected for inclusion in California's Personal Finance Curriculum Guide
- Does not include all financial education topics required to meet California standards
- Rejected by independent education agencies in four states
- Senate Bill 1147 would harm students by allowing ~1,000 district-by-district interpretations of embedded instruction
- Risks restarting Curriculum Guide process, costing taxpayers and delaying implementation by years

Only 39%

Students who actually receive any personal finance instruction in states with embedded policies like Senate Bill 1147

— Luedtke and Urban (2024)

CALIFORNIA'S FINANCIAL EDUCATION STANDARDS ARE A NATIONAL MODEL. DON'T "FIX" WHAT ISN'T BROKEN.

Contact your legislator to ensure all California high schoolers benefit from high-quality personal finance instruction.

Go to
PersonalFinance4CA.com
to learn more.

