Genasys Inc.
Consolidated Balance Sheet
(Unaudited - in thousands)

	June 30, 2026 (Unaudited)	September 30, 2025
ASSETS		
Current assets:		
Cash and cash equivalents	$ 3,068	$ 7,969
Short-term marketable securities	—	70
Accounts receivable, net	8,878	7,596
Contract assets	3,875	6,117
Inventories, net	11,493	8,805
Prepaid expenses and other	9,027	8,742
Total current assets	36,341	39,299
Long-term restricted cash	585	585
Property and equipment, net	839	1,125
Goodwill	13,380	13,450
Intangible assets, net	4,438	6,147
Operating lease right of use assets, net	1,791	2,419
Other assets	878	844
Total assets	$ 58,252	$ 63,869
LIABILITIES AND STOCKHOLDERS' (DEFICIT) EQUITY		
Current liabilities:		
Accounts payable	$ 8,676	$ 8,181
Customer deposit	16,366	19,669
Accrued liabilities	9,765	7,451
Operating lease liabilities, current portion	1,181	1,125
Short-term loan payable, at carrying value	4,094	—
Notes payable, at fair value	7,500	18,010
Total current liabilities	47,582	54,436
Notes payable, at fair value	7,590	—
Warrant liability	1,760	3,570
Long-term deferred revenue	1,319	1,478
Operating lease liabilities, noncurrent	1,321	2,218
Total liabilities	59,572	61,702
Total stockholders' (deficit) equity	(1,320)	2,167
Total liabilities and stockholders' (deficit) equity	$ 58,252	$ 63,869

Genasys Inc.
Consolidated Statements of Operations
(Unaudited - in thousands, except per share amounts)

	Three Months Ended June 30,		Nine Months Ended June 30,	
	2026	2025	2026	2025
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
Revenues	$ 7,295	$ 9,857	$ 39,865	$ 23,729
Cost of revenues	3,130	7,260	17,698	15,344
Gross profit	4,165	2,597	22,167	8,385
	57.1%	26.3%	55.6%	35.3%
Operating expenses				
Selling, general and administrative	6,127	6,422	18,973	19,904
Research and development	2,074	2,100	6,300	6,602
Total operating expenses	8,201	8,522	25,273	26,506
Loss from operations	(4,036)	(5,925)	(3,106)	(18,121)
Other (expenses) income, net	(582)	(554)	(1,336)	1,496
Loss before income taxes	(4,618)	(6,479)	(4,442)	(16,625)
Income tax expense	59	8	329	79
Net loss	$ (4,677)	$ (6,487)	$ (4,771)	$ (16,704)
Net loss per common share - basic and diluted	$ (0.10)	$ (0.14)	$ (0.11)	$ (0.37)
Weighted average common shares outstanding - basic and diluted	45,527	45,155	45,331	45,023
Reconciliation of GAAP measures to non-GAAP measures				
Net loss	$ (4,677)	$ (6,487)	$ (4,771)	$ (16,704)
Other expenses (income), net	582	554	1,336	(1,496)
Income tax expense	59	8	329	79
Depreciation and amortization	664	685	2,035	2,114
Share based compensation	269	459	1,239	1,264
Adjusted EBITDA	$ (3,103)	$ (4,781)	$ 168	$ (14,743)