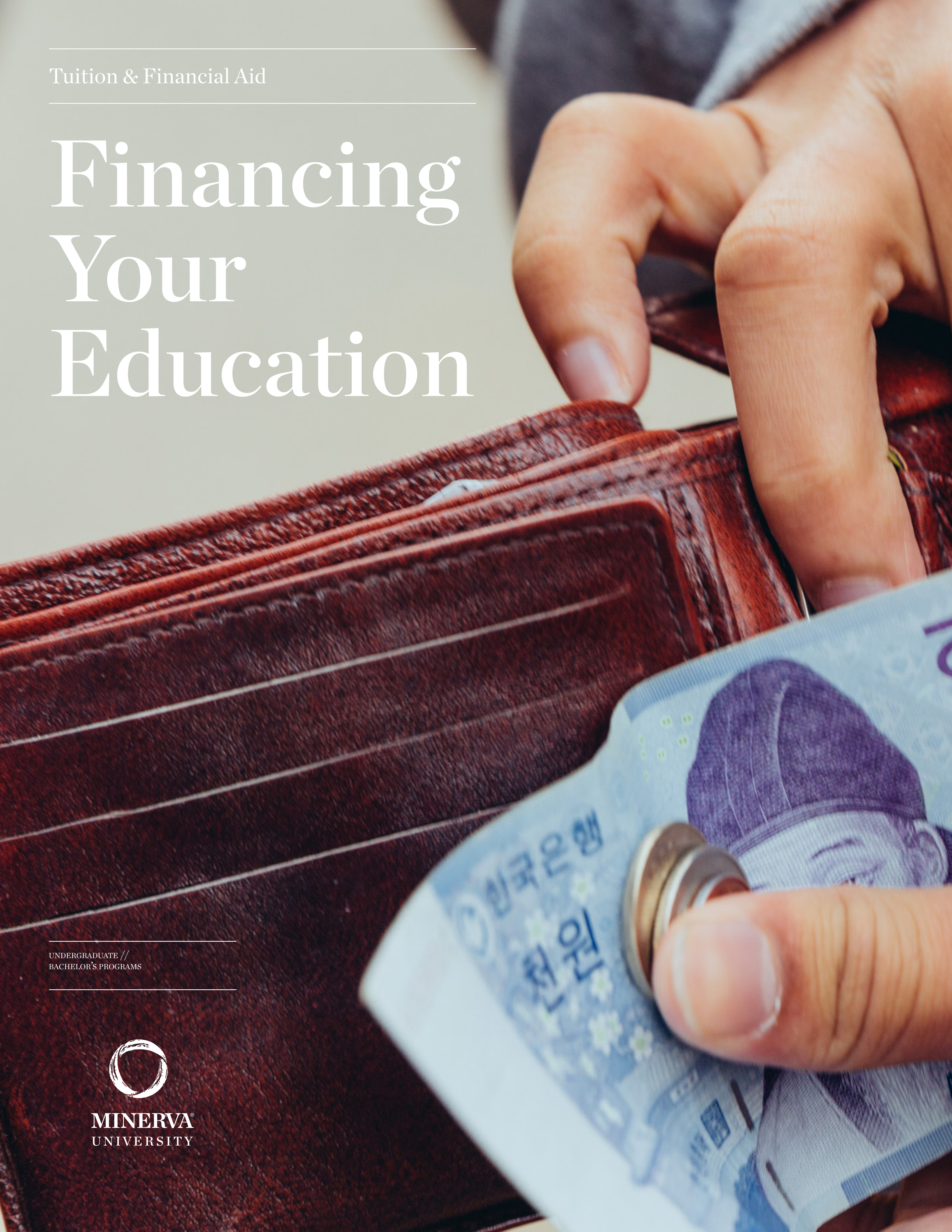
Tuition & Financial Aid

Financing Your Education



UNDERGRADUATE //
BACHELOR'S PROGRAMS

MINERVA®
UNIVERSITY

We understand that the cost of a university education is a significant concern for most families. Minerva University's philosophy on financial aid is guided by three core principles:

- We invest only in expenses that directly enhance student learning.
- We expect students and families to contribute fairly based on their ability to pay.
- We fund financial aid through private philanthropic support so that students from all countries can participate, regardless of nationality.

Minerva University dedicates a very significant portion of its available resources to financial assistance for students, and the provided financial aid is based on demonstrated need and the availability of scholarship funds.

We then work directly with students and their families to create plans for funding the education at Minerva. Using information provided by students and their family members, we define an *Expected Family Contribution (EFC)* based on financial data submitted through the CSS Profile and other materials. This EFC is used to assess a family's ability to contribute toward educational costs, taking into account available institutional financial aid resources.

The goal is to inform students of their financial options and provide ongoing support throughout their undergraduate years so they can achieve their educational goals and graduate.

Prospective students are strongly encouraged to apply early for financial aid and diligently work with us to submit all required documentation.

Financial Aid at Minerva University

What is financial aid?

Financial aid is meant to help students and families pay for their education. Most higher education institutions in the United States provide aid in the form of:

- Scholarships
- Work-Study opportunities
- Loans

These are applied directly to educational costs such as tuition, room and board, supplies, and other fees.

The vast majority of financial aid in the United States is publicly funded by the federal government, and most international students are not eligible. Financial aid received from Minerva University is privately funded by philanthropic donors, and every admitted student is eligible.

What is a student loan?

A student loan is money given to a student for the sole purpose of enrolling in an educational institution, in exchange for future repayment of the loan value—the principal amount—along with interest.

Principal

The principal is the amount of money you borrow and must repay.

Interest

Interest is the additional cost charged by the lender for borrowing that money, usually calculated as a percentage of the principal. Interest may be paid as it accrues (for example, monthly), which can help prevent it from being added to your loan balance over time.

What is the difference between a grant and a scholarship?

Both types of assistance are sometimes called “gift aid” because the money does not need to be earned or repaid.

- *Scholarships* are typically merit-based: academic scholarships reward academic achievement, athletic scholarships are given to promising athletes, and so on.
- *Grants* are generally need-based.

At Minerva University, we use the term *scholarships* to refer to any money granted to a student other than loans or work-study that helps a student afford their place in the undergraduate program.

What makes financial aid at Minerva University different?

Minerva is a unique institution with a globally diverse student body and a distinctive approach to financial aid.

Unlike most other U.S. institutions, Minerva does not accept funding from the federal government, which does not offer aid for non-U.S. students. Minerva's philanthropically backed funding allows for financial aid to be granted to students regardless of their citizenship.

Minerva offers aid packages to qualified individuals based on demonstrated need and the availability of scholarship funds.

How does Minerva University calculate financial aid packages?

All financial aid at Minerva revolves around an *Expected Family Contribution (EFC)*.

The Financial Aid Team determines your EFC based on:

- CSS Profile
- Minerva financial aid application
- Submitted documents
- Available institutional funds

If the calculations show demonstrated financial need, the Financial Aid Team may offer a financial aid package based on available funding to support participation in the Minerva University program.

Financial aid structure

1. *Loan* – The first component of financial aid is always a loan.

2. *Work-study* – If additional assistance is warranted, work-study may be added, valued at *$5,000 total* per year (maximum student earnings per year through Minerva work roles).

3. *Scholarship* – If need exceeds the combined loan and work-study amount, additional assistance may be provided as a scholarship.

There are *no "full rides" or "all-inclusive" financial aid packages* at Minerva. All *students are expected to pay a base Expected Family Contribution* each semester.

Term Bills

Minerva issues term bills twice every year. The Fall Term Bill is issued on May 15 and is due by July 1. The Spring Term Bill is issued on November 1 and is due by December 1. These term bills include charges for Tuition & Fees:

Expense	Cost*
Tuition & Program Fee	$31,300
Residential Services Fee	$19,900
Student Services Fee	$2,800
Security Deposit (first year students, Fall term only)	$1,000

Note that the enrollment fee ($500) will be credited towards the Fall term bill.

The total estimated cost of attendance also includes estimated personal expenses ($5,600) for the eight academic months, which is not paid to the university.

Fall Term Bill

The first term bill, due by July 1, includes half of the charges due to the university:

Expense	Cost*
Tuition & Program Fee	$15,650
Residential Services Fee	$9,950
Student Services Fee	$1,400
Security Deposit (credit from enrollment fee applied)	$500

Spring Term Bill

The second term bill, due by December 1, includes the remaining charges due to the university:

Expense	Cost*
Tuition & Program Fee	$15,650
Residential Services Fee	$9,950
Student Services Fee	$1,400

**Estimated Cost of Attendance for the Class of 2031. These costs are subject to change.*

Anticipating Additional Costs

Students are expected to be able to support themselves financially during their four years of undergraduate study. This is also a requirement under U.S. government regulations for obtaining and maintaining F-1 visa status.

Below is a list of expenses that you should plan for, in addition to tuition, fees, and residency costs. These expenses are not eligible to be covered by financial aid. Students and their families will need to cover these additional costs independently.

*Estimated additional costs starting in the 2026/2027 school year. These costs are subject to change.

YEAR ONE: EXPENSES TO CONSIDER

Expenses	Frequency	Cost	Notes
Airfare to San Francisco	One-Time	Variable	Flight costs vary depending on origin
US Visa	One-Time	$740	Student services team assists with applications
Laptop/ Computer/ Headset	One-Time	$800–$2,000	Follow this link to view our list of operating requirements
Health Insurance*	Per Semester	$700–$800	Separate bill; varies by coverage type
Vaccinations	One-Time	Variable	Based on required vaccination list
Security Deposit	One-Time	$1,000	Refundable provided that all program rules and requirements have been fully complied with
Enrollment Deposit	One-Time	$500	Applied toward Fall term bill
U.S. Tax for Non-Qualified Scholarship Earnings (if applicable)	Per Semester	$0–$700	Some students may receive refunds after filing taxes

**Health Insurance is mandatory for all students while enrolled as an undergraduate.*

Financing Your Education
Additional Costs

Expenses	Frequency	Cost	Notes
Emergency Savings	Annual	Up to $1,000	Highly recommended, not required
Loan Interest (Class of 2030) (if applicable)	Monthly	$55–$60	Estimated interest payments during first year
U.S. Income Tax Filing (Sprintax Fee)	One-Time	$50	Required for most international students filing U.S. taxes

YEAR TWO, THREE, AND FOUR: GLOBAL ROTATION EXPENSES

Expenses	Frequency	Cost	Notes
Airfare	Variable	Variable	At least three flights per year required
Visas	Variable	Variable	Depends on rotation locations
Health Insurance*	Per Semester	$600–$700	Separate billing depending on coverage, additional $200 for Manifest (graduation)
Emergency Savings	Annual	Up to $1,000	Highly recommended, not required
U.S. Tax for Non-Qualified Scholarship Earnings (if applicable)	Per Semester	$0–$700	Some students may receive refunds after filing taxes. See this link for more information, including tax treaties for certain countries.
Loan Interest (if applicable) Year 2 (Class of 2030)	Monthly	$95–$100	Estimated interest payments during second year
Loan Interest (if applicable) Year 3 (Class of 2030)	Monthly	$145–$150	Estimated interest payments during third year
Loan Interest (if applicable) Year 4 (Class of 2030)	Monthly	$195–$200	Estimated interest payments during fourth year
U.S. Income Tax Filing (Sprintax Fee)	Annual	$50	Required for most international students filing U.S. taxes

**Health Insurance is mandatory for all students while enrolled as an undergraduate.*

Low-Interest Loans

Through an arrangement with Climb Credit, Minerva offers student loans at a lower-than-average interest rate to partially cover program costs.

Eligible undergraduate students receiving financial aid may be offered an annual loan amount for each of the four years of study.

Eligibility is determined annually by Minerva's Office of Financial Aid based on each student's financial aid application.

Key Features

- Total borrowing over four years is deliberately limited.
- Repayment period is 42 months after graduation.
- Structure is designed to reduce financial burden.
- While enrolled, students only pay interest on loans disbursed to Minerva University.

Students continuing to graduate school or experiencing extenuating circumstances should contact Climb Credit for repayment options.

If Minerva loan is offered and the student chooses not to accept it, they are responsible for covering the amount through:

- External scholarships
- Grants
- Other financial institutions

Work-Study Opportunities

The Work-Study program at Minerva University provides benefits beyond financial support.

Students typically work in positions within:

- Faculty support
- Academic departments
- University administration

These roles are designed to provide valuable professional experience while helping students earn money for personal expenses up to $5,000. Students in the Work-Study program can work up to 7.5 hours per week and must log their hours to be approved by their manager. They will receive payment every two weeks.

Scholarships

Minerva University offers some aid-eligible students scholarships to offset tuition costs.

Key Details

- Based on demonstrated financial need and merit
- Applied toward tuition costs
- Varies by student
- Subject to availability of funds
- May be subject to U.S. taxation

Alternatives to Minerva's Low-Interest Loans

Many countries and organizations offer loans and other financial aid options for students studying abroad.

Examples include:

- National student loan programs
- Government grants
- Private scholarships

Many students also apply for external funding to:

- Reduce loan amounts
- Cover non-aid-eligible expenses

If Minerva's loan structure (including interest payments) does not align with a student's cultural or religious practices, alternative funding sources are recommended.

Can students apply for only loans, work-study, or scholarships?

Students who receive financial aid may:

- Accept all components
- Decline part of their aid
- Seek alternative funding

Important Notes:

- Financial aid must be applied for by published deadlines
- No extensions or late applications will be accepted
- Missed applications require waiting until the next academic year
- Aid must be re-applied for annually
- Financial aid does not automatically renew