

## Fiduciary Benefits Group

Form CRS Relationship Summary Dated: April 07, 2023

### Item 1. Introduction

Fiduciary Benefits Group (“FBG” or “Advisor”) is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### Item 2. Relationship and Services

**What investment services and advice can you provide me?** We offer investment advisory services to retail investors. Our services include Investment Management combined with Financial Planning Services.

#### Monitoring:

Under our investment management services, your investment accounts will be monitored and reviewed at least annually by our firm. We will provide advice to you regarding the investments and allocation of your accounts to ensure they are positioned appropriately based on your goals and objectives.

#### Investment Authority:

Through our investment management service, we give you the option to grant us the authority to purchase or sell securities without obtaining your consent in advance (Discretionary Authority), or to require that we obtain your consent prior to purchasing or selling any securities from your account(s) (Non-discretionary Authority). You may impose reasonable restrictions on our ability to invest in certain securities or types of securities within your account. We do not make available or offer advice with respect to proprietary products nor to a strictly limited menu of products or types of investments.

#### Account Minimums and other Requirements:

There are no requirements for retail investors to open or maintain an account or establish a relationship.

For **Additional Information** regarding the services we make available to you, please review Item 4, 7, and 13 of our Form ADV Part 2A.

**Conversation Starter:** *You can begin a conversation by asking,*

1. *“Given my financial situation, should I choose an investment advisory service? Why or why not?”*
2. *“How will you choose investments to recommend to me?”*
3. *“What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”*

### Item 3. Fees, Costs, Conflicts, and Standard of Conduct

**What fees will I pay?** The amount of fees you pay to our firm and the frequency in which you are billed depends on the services being provided.

- **Investment Management and Financial Planning Services:** The fee is based on a percentage of assets under management, paid quarterly in arrears based on the average account value for the prior quarter. Fees range up to 1.00%. Fees are negotiable.
- **Other Fees:** Our fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which you may incur.

Additional fees you may pay include certain charges imposed by custodians such as custodial fees, deferred sales charges, or other fees and taxes on brokerage accounts and securities transactions. Mutual fund and exchange-traded funds also charge internal management fees, which are disclosed in a fund's prospectus.

We are paid for investment management services based on a percentage of your managed account value. Therefore, the more assets there are in your advisory account, the more you will pay in fees, and we therefore have an incentive to encourage you to increase the assets in your account. This is a conflict of interest. However, we mitigate this by ensuring all recommendations and investment decisions we make are in your best interest. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.** For additional information, please review Item 5 of our Form ADV Part 2A.

**Conversation Starter:** *You can begin a conversation by asking, "Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"*

### **What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. For example, we will recommend that you open your account with a specific custodian, where we have an institutional relationship and receive economic benefits. However, you ultimately decide where to open your accounts. Since we require our clients to have custodial accounts at Schwab there is a possibility that the transaction fees a client pays to these custodians would be higher than if the client were to choose a different custodian. For more detailed information on conflicts of interest, please see Item 12 of our Form ADV Part 2A.

**Conversation Starter:** *You can begin a conversation by asking, "How might your conflicts of interest affect me, and how will you address them?"*

**How do your financial professionals make money?** Our financial professionals are compensated on a salary basis and are not paid commissions or other compensation based on the amount of the business generated from their work.

### **Item 4. Disciplinary History**

**Do you or your financial professionals have legal or disciplinary history?** No. You can visit [Investor.gov/CRS](https://www.investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Conversation Starter:** *You can begin a conversation by asking, "As a financial professional, do you have any disciplinary history? For what type of conduct?"*

### **Item 5. Additional Information**

For additional information about our services, visit our website. If you would like additional, up-to-date information or a copy of this disclosure, please call 844-967-8491.

**Conversation Starter:** *You can begin a conversation by asking, "Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?"*