



RISK AUDIT

Are You Exposed?

A short audit of the financial risks you may not realize you are carrying, and what to do about them before they cost you.

START HERE

Eighteen questions

Most households are well protected against the risks they thought about and unprotected against the ones they did not. Answer each as it is true today, not as you intend it to be.

THE PATTERN WE SEE MOST

The households with the largest gaps are usually the ones doing well. Income grew, assets grew, life got more complicated, and the coverage and documents stayed at the level set years ago.

Income and earning power

I know what my disability coverage would pay each month, after tax. Y ☐ N ☐

Disability coverage is portable and not tied solely to my current employer. Y ☐ N ☐

We could cover essential expenses for six months from cash if income stopped. Y ☐ N ☐

Liability and property

I carry a personal umbrella policy and I know its limit. Y ☐ N ☐

Liability limit is at least equal to my investable net worth. Y ☐ N ☐

My home is insured to current rebuild cost, not the price I paid. Y ☐ N ☐

Health and long-term care

I know what extended care costs in my area today, per year. Y ☐ N ☐

We have a specific plan for several years of care, and the family knows it. Y ☐ N ☐

If I retire before 65, I know exactly how we are covered until Medicare. Y ☐ N ☐

Longevity and survivorship

We have modeled the survivor's income: one Social Security benefit, not two. Y ☐ N ☐

Any pension survivor election has been chosen deliberately, and we know its cost. Y ☐ N ☐

Both spouses could manage, or knowledgeably delegate, the finances alone. Y ☐ N ☐

Concentration and tax

- No single stock, including my employer's, exceeds what I would be comfortable losing. Y ☐ N ☐
- My compensation and my portfolio are not tied to the same company's fortunes. Y ☐ N ☐
- I have a written, scheduled plan for reducing concentration, not just an intention. Y ☐ N ☐

Documents and access

- Every beneficiary designation has been reviewed in the last three years. Y ☐ N ☐
- A durable power of attorney and healthcare directive exist, and someone has copies. Y ☐ N ☐
- Someone I trust could locate every account and policy within a week. Y ☐ N ☐

Reading your score

Add up your 'No' answers across all six domains.

Score	What it usually means
0 – 2	Well covered. Review annually and after any major life change.
3 – 6	Typical. Real but ordinary gaps, most closable in a single quarter.
7 – 12	Meaningfully exposed. One adverse event could change your plan.
13+	Structurally exposed. The plan depends on nothing going wrong.

WHAT THIS GUIDE CAN'T DO

Counting your gaps is easy. Knowing which one to close first is not. The right order depends on your assets, your family, and what you already have covered—even if you have forgotten the details.

BOOK A CONVERSATION

Close the gaps that matter

If anything here gave you pause, bring it to us. Most of these gaps are quick and inexpensive to close once someone has actually looked at them, and they only get costly if they are left alone.

Coverage review. Disability, umbrella, life, and long-term care, read against your actual plan.

Beneficiary audit. Every account and designation checked against your estate documents.

Priority order. Which two findings to close first, and what each one costs.

[SCHEDULE YOUR 30 MINUTES](#)**Hudson Oaks Wealth Management**

Provo, Utah

www.hudson-oaks.com · info@hudson-oaks.com

This material is provided for educational and informational purposes only and does not constitute investment, tax, or legal advice, nor a solicitation or recommendation to buy or sell any security or product. Any examples are hypothetical and are not representative of any specific situation. Individual circumstances vary; consult your own qualified tax, legal, and financial professionals before acting on any information contained here. Investing involves risk, including possible loss of principal. No strategy assures success or protects against loss. Past performance is not indicative of future results. Securities offered through Concorde Investment Services, LLC (CIS), member FINRA/SIPC. Advisory services offered through Portside Wealth Group, LLC, an SEC-registered investment adviser. Insurance offered through Concorde Insurance Agency, Inc. (CIA). Hudson Oaks Wealth Management is independent of CIS, Portside Wealth Group, and CIA.

Investment Advisory Representative of, and Advisory Services offered through, Portside Wealth Group, LLC ("Portside Wealth"), an SEC Registered Investment Advisor. Portside Wealth and their representatives do not provide tax or legal advice. Each firm only transacts business in states where it is properly registered or is excluded or exempted from registration requirements. SEC registration does not constitute an endorsement of the firm by the Commission, nor does it indicate that the Advisor referenced in this disclosure has attained a particular level of skill or ability.