

MTRADE CORPORATE DISCLOSURES

(Version 1.02 – Updated 1 March 2026)

1. Group Structure

The Group comprises separate legal entities incorporated in different jurisdictions and affiliated through common ownership (collectively referred to as “mTrade”). Each entity conducts distinct activities and is responsible for its own compliance obligations.

The contracting entity for any transaction or engagement is identified in the relevant agreement.

The Group operates under the trading name “mTrade” in connection with its business activities. Any registration, licence or authorisation applies only to the relevant entity and does not extend to other entities within the Group.

2. Principal Operating Model

Each trading entity within the Group operates on a principal basis. In purchasing or selling commodities or other goods, the relevant entity transacts for its own account, takes legal title, and assumes full commercial risk.

Accordingly, mTrade does not:

- act as broker or agent unless expressly agreed in writing;
- manage third-party investment capital;
- operate collective investment schemes;
- provide investment advisory services; or
- hold client monies on a custodial or trust basis.

All transactions are conducted for the relevant entity’s own account.

3. Hong Kong

Merkle Prime Limited

CR No.: 2400797
Registered Office: Level 24, Lee Gardens One
33 Hysan Avenue
Causeway Bay, Hong Kong

Merkle Prime Limited (“MHK”) conducts trading activities on a principal basis, transacting for its own account, taking legal title to goods and assuming full commercial risk.

The purchase and sale of physical commodities on a principal basis does not, in itself, constitute a regulated financial services activity under Hong Kong law.

4. Australia

Merkle Pty Ltd

ACN: 651 595 934
Registered Office: 7092 Midland Highway
Victoria

Merkle Pty Ltd (“MAUS”) conducts trading activities on a principal basis, transacting for its own account and assuming full commercial risk.

MAUS is registered with the Australian Transaction Reports and Analysis Centre (“AUSTRAC”) in respect of designated services required in connection with its trading activities under Australia’s Anti-Money Laundering and Counter-Terrorism Financing framework. AUSTRAC registration applies only to activities conducted by MAUS within the scope of applicable law.

Further information regarding AUSTRAC is available at www.austrac.gov.au.

5. Import and Export Requirements

Where a transaction requires specific import, export, customs or trade-related authorisation, appropriately qualified and licensed brokers or intermediaries are engaged in the relevant jurisdiction. No representation is made that any Group entity holds licences beyond those expressly stated in this document.

6. Sanctions Compliance

mTrade conducts its activities in accordance with applicable sanctions and trade control laws in the jurisdictions in which it operates. Each entity maintains policies and procedures designed to prevent transactions involving sanctioned jurisdictions, entities or persons, including screening and internal review processes as part of its broader compliance framework.

7. Scope and Limitations

Nothing in this document constitutes:

- an offer of regulated financial services in any jurisdiction;
- a representation that any mTrade entity is licensed or registered beyond what is expressly stated above; or
- a commitment to act in any fiduciary, custodial or intermediary capacity.

8. Contact

For entity-specific operational, compliance or regulatory information, please contact get in touch (ops.au@merkletrade.com) or the registered office of the relevant entity.

This document is reviewed periodically and updated as required. Approved by the Boards of Directors of Merkle (Hong Kong) Limited, Merkle Prime Limited and Merkle Pty Ltd.
