Economic recovery with a gender lens

2X Canada is a CAD 75.9 million blended finance facility led by FinDev Canada and funded by the Government of Canada through Global Affairs Canada.

Now fully invested, the overall objective of the 2X Canada Facility is to enhance the socio-economic well-being of underserved, vulnerable populations, particularly women, primarily in Latin America, the Caribbean and Sub-Saharan Africa.

Objective of 2X Canada

Originally established to support economic recovery from COVID-19, 2X Canada unlocks the possibility to invest in riskier, underserved, and fragile markets, as well as innovative products and solutions in which FinDev Canada would otherwise not be able to invest.

The Facility is aligned with the 2X Challenge — a global standard in gender lens investing launched by the G7 DFIs in 2018.

Technical Assistance

The Facility includes a technical assistance (TA) envelope designed to support clients in reaching their impact potential on women's economic empowerment and other related areas, and to advance market-level initiatives that scale gender-lens investing through broader capacity building, collaboration, and innovation. The TA portfolio currently reflects a mix of client- and market-level engagements at various stages of implementation and development.

Outcomes

The 2X Canada Facility is now fully committed. Investments were made in 7 entities that support gender equality and job creation. These investments include five funds and 2 direct investments, focusing on sectors such as financial inclusion, renewable energy, recycling, and agriculture.

Learn more

Investing in Women, Driving Impact - Key findings from FinDev Canada's evaluation of 2X Challenge investments

FinDev Canada and Global Affairs Canada partner to promote a gender-focused economic recovery in developing countries

2X Challenge exceeds initial target by committing and mobilizing USD 4.5 billion in capital towards women's economic empowerment