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EXAMPLE OF STANDARDISED PRE-CONTRACTUAL INFORMATION FOR CONSUMER LOAN

Name and Contact Details of the Bank

Bank	**Banka Jet Sh.A**
Address	**Rruga Skerdilajd Llagami, Lake Park Central, Godina D, Kati 4, Tiranë - Shqipëri**
Telephone Number (*)	**+35544507777**
Email Address (*)	**info@jet.bank**
Website:	**https://jet.bank**

(*)This information is optional for the Bank.

Description of the Main Features of the Loan Product

Introductory Text	This document constitutes standardized pre-contractual information provided in accordance with Regulation No. 48, dated 1 July 2015, "On Consumer Loan and Mortgage Loan", and does not constitute a binding contractual offer by the Bank. The figures and conditions presented herein are based on the information provided by the applicant and on the market conditions prevailing at the time this document is prepared. They may change before the loan agreement is entered into where market conditions or the information declared by the applicant changes. The provision of this information does not create any obligation on the Bank to approve or disburse the loan.
Type of loan	Consumer loan is a loan facility repayable in monthly instalments and intended for individuals with verifiable income for the financing of personal needs and not for business purposes. Approval of the loan is based on an assessment of the applicant's repayment capacity, an analysis of their income and expenses, and information regarding their loan history, in accordance with the applicable legislation and the Bank's lending policies.
Total Amount of loan *This is the maximum amount of funds made available to the Consumer under the loan agreement*	500,000 ALL
Conditions Governing the Drawdown of Funds *(This means how and when the funds will be received.)*	As a condition for the disbursement of the loan, the Borrower shall open a current account with Banka Jet, hereinafter referred to as the "Loan Account", into which the Bank shall disburse the funds and through which the loan shall be repaid. Following disbursement, the funds shall be credited to the loan Account and made available for use by the Borrower through transfers, direct payments or withdrawals using a debit card.
Duration of the Loan Agreement	60 months
Instalments and the manner in which they will be repaid	Monthly instalment amount: 11,389.34 ALL The instalments shall be paid monthly on the date specified in the Agreement. Each instalment shall include principal and interest in accordance with the amortization schedule made available to the Consumer at the time of disbursement.

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Total Amount Payable by the Consumer (*This means the amount of funds available to be borrowed, together with the interest and any potential costs associated with the loan.*)	The total amount that the Consumer will pay in connection with the loan is: 693,360.30 ALL This amount includes: • Principal: 500,000 ALL • Total interest: 183,360.30 ALL • Applicable commissions and other costs: 10,000 ALL
Exchange-Rate Risk and the Right to Conversion	Where the loan is granted in a currency different from the currency in which the Consumer earns their income, the Bank shall notify the Consumer through a durable medium of communication where, as a result of changes in the exchange rate, the value of the instalment increases by more than 20% compared with the value that would have resulted from applying the exchange rate in force on the date on which the Agreement was entered into. The notification shall include information regarding: • The percentage increase in the instalment; • The impact on the total amount payable; • The Consumer's right to request conversion of the loan into the currency in which the Consumer earns their income. The Consumer shall have the right to request the conversion of the currency of the loan in accordance with the applicable legislation and the terms and conditions of the loan agreement. The conversion shall be carried out: • At the Bank's official exchange rate in force on the conversion date; • Following a reassessment of the Consumer's repayment capacity in the new currency; • In accordance with the Bank's lending policies and the applicable regulatory acts.
Required Guarantees or Security	No collateral is required.

Cost of the Loan

Interest Rate Applicable to the Loan Agreement	The interest rate applicable to this loan is fixed at 13.05% and shall remain unchanged throughout the entire duration of the Agreement. The interest rate shall not be subject to review and shall not be linked to any market index or reference rate.
Effective Interest Rate (NEI) *NEI represents the total cost of the loan to the client, expressed as an annual percentage of the amount of loan granted and calculated in accordance with Article 6 and Annex No. 1 of Regulation No. 59, "On Transparency for Banking and Financial Products and Services".*	NEI applicable to this loan is:13.95% per annum. NEI represents the total cost of the loan to the Consumer, expressed as an annual percentage of the amount of loan. It includes interest and any commission or other mandatory expense payable by the Consumer in connection with the loan agreement. The Consumer shall be informed of the value of NEI at the time of application, in the preliminary repayment schedule and as part of the pre-contractual documentation. The final value of NEI shall be confirmed in the amortisation schedule following the disbursement of the loan, which shall be made available through the Bank's digital platform. NEI is 13.95% for a loan with the following terms: Amount: 500,000 ALL Number of monthly payments: 60 One-off administration fee: 10,000 ALL Interest rate: 13.05% fixed throughout the loan term
Additional Costs Required in Order to Obtain the loan *Non-refundable additional costs that may apply in order to obtain the loan include application commissions, commitment commissions, disbursement commissions and similar charges.*	At the time of disbursement, only the loan administration commission of 2% shall apply. No other additional costs shall apply.
Costs in the Event of Late Payments *Failure to make instalment payments may have serious consequences for the Consumer and may make the servicing of the loan more difficult.*	Where the Borrower fails to pay a loan instalment on time, the Bank shall be entitled, in addition to the interest rate, to apply a penalty at the rate of 36%, calculated on the amount of the unpaid instalment or instalments due, which shall in all cases include only principal and interest, for the number of days during which the Borrower remains in default. The penalty shall be calculated according to the following formula: $P = K \times p \times n / 365$ Where: P = Penalty; K = Instalment due; p = Late-payment penalty percentage; n = Number of days in default. Example Instalment due: 11,389.34 ALL Number of days in default: 5 days Penalty payable: 11,389.34 × 36% × 5 ÷ 365 = 56.17 ALL The same example may be applied to all currencies. Penalties and default interest payable by the Borrower shall under no circumstances exceed 30% of the contractual obligation, namely the unpaid instalment or instalments, which shall in all cases include only principal and interest.

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Other Important Legal Aspects

Right of Withdrawal	The Borrower shall have the right to withdraw from the Loan Agreement within a period of 14 calendar days without providing any reason. This period shall begin on the date on which the Agreement is signed or on the date on which the contractual terms and conditions are made available to the Borrower, where the latter date is later. To exercise this right, the Borrower must notify the Bank, within the 14-day period and through a durable medium of communication, of their decision to withdraw from the Agreement. Where the loan has already been disbursed, the Borrower shall be required to repay to the Bank: The full amount of the principal disbursed; The interest accrued for the period from the disbursement date until the repayment date; and Any reasonable and documented costs incurred by the Bank towards third parties in direct connection with the disbursement of the loan. Upon fulfilment of these obligations, the Agreement shall be considered terminated without any further penalties being imposed on the Borrower.
Repayment of the Loan Before the Maturity Date *The Consumer shall have the right, at any time before the maturity date, to repay the loan in whole or in part.*	The Consumer shall have the right, at any time before the maturity date, to repay the loan in whole or in part. The Borrower shall have the right to repay the loan early, in whole or in part, provided that the partial repayment is not less than the value of one instalment, before the deadline specified in the Agreement, provided that all interest accrued up to the repayment date has first been paid. Partial early repayment shall be carried out on the date following the next instalment due date in accordance with the repayment schedule. In the event of early repayment, the Bank shall be entitled to charge compensation for repayment before maturity, as follows: Early-Repayment Commission Where the Interest Rate Is Fixed • 1% of the principal amount repaid early, where repayment is made before the final year of the term of the Agreement; • 0.5% of the principal amount repaid early, where repayment is made during the final year of the term of the Agreement. The compensation applied shall not exceed the limits established under the applicable legislation.
Bank's Right to Compensation in the Event of Early Repayment	The Consumer shall have the right, at any time before the maturity date, to repay in whole or in part the obligations arising from the loan agreement. In such a case, the Bank shall reduce the total cost of the loan. This reduction shall consist of a decrease in the amount of interest and other applicable expenses relating to the principal amount repaid before maturity, as agreed in the loan agreement for such cases. The Bank shall be entitled to fair and objective compensation only where the early repayment of the loan falls within a period during which the interest rate is fixed, as provided in the loan agreement. In such a case, the compensation shall not exceed the Bank's financial losses, which must be justified by potential costs directly connected with the early repayment or repayments of the loan. Compensation in favor of the Bank for early repayment shall not apply where the early repayment falls within a period during which the interest rate applicable to the loan is not fixed.

Information in the Event of Refusal of the Loan Application	Where the client's loan application is refused, the Bank shall inform the client immediately and free of charge and shall make available the reasons on which the refusal was based.
Right to Receive a Copy of the Draft Loan Agreement	The Consumer shall have the right, upon request and free of charge, to receive a copy of the draft loan agreement. This right shall not apply where, at the time of the request, the Bank is not prepared to proceed with the execution of the loan agreement with the Consumer.
Notification and Obtaining the Consumer's Consent Where Amendments to the Terms Have Contractual Consequences	Any amended contractual term shall be introduced through an amendment to the Agreement, which must be signed by both the Bank and the client. No amendment to the Agreement shall be made without being electronically signed by the Parties.
Bank's Internal Consumer Complaints Procedure	A complaint may be submitted through the following channels: • By completing the dedicated form on Jet Bank's official website at https://jet.bank; • Through the Jet.Bank mobile application; • By contacting Customer Service at +355 4 450 7777; • By sending an email to info@jet.bank.
Period During Which the Bank Is Bound by the Pre-Contractual Information	**This information is valid from today's date.**

The Client confirms receipt of the pre-contractual information.

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ILLUSTRATIVE EXAMPLE OF EXCHANGE-RATE RISK FOR LOAN DENOMINATED IN A CURRENCY DIFFERENT FROM THE CURRENCY IN WHICH INCOME IS EARNED

Explanatory Text for the Consumer

Borrowing in a currency different from the currency in which the Consumer earns their income involves exposure to exchange-rate fluctuations where the Consumer is not protected against such risk. A depreciation of the currency in which the income is earned may increase the amount of the instalment and the total amount payable, thereby affecting the Consumer's ability to fulfil their obligations.

In cases of significant exchange rate fluctuations, an increase in monthly obligations may result in repayment difficulties and consequences related to the non-performance of contractual obligations, in accordance with the terms of the loan agreement and the applicable legislation.

This Annex contains an example of an illustrative and informative nature regarding the potential impact of changes in the exchange rate and does not constitute a binding offer or a commitment to grant the loan.

By signing this document, the Consumer declares that:

1. They received this information before entering into the loan agreement;
2. The potential effects of changes in the exchange rate were explained to them;
3. They were informed of the right to convert the currency of the loan, in accordance with the applicable legislation and the terms of the loan agreement.

The signing of this document does not release the Bank from its obligation to carry out a full assessment of the applicant's repayment capacity and does not constitute automatic approval of the loan.

Loan details for a loan denominated in a currency different from the currency in which income is earned

Lender:	Banka Jet
Type of loan	Consumer loan
Loan Term:	60 months
Loan Amount:	500,000
Currency:	ALL
Exchange rate on the date of assessment of the illustrative repayment plan:	100 ALL per 1 EUR
Equivalent value of the loan in the currency in which the income is earned	5,000 EUR
NEI:	13,95%
Borrower's monthly income (gross/net) in the currency in which the income is earned:	1,000 EUR

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Table 1: Loan instalment and the ratio of the loan instalment amount to income, expressed as a percentage, under the exchange-rate fluctuation scenarios.

Scenario	Instalment amount expressed in the currency of the loan	Equivalent value of the instalment in the currency in which the income is earned	Monthly income expressed in the currency in which it is earned	Ratio of the instalment amount to income
	(a)	(b)	(c)	(d) = (b)/(c)
The exchange rate remains unchanged	11,389.34	113.89	1,000	11.39%
5% depreciation of the exchange rate	11,389.34	119.89	1,000	11.99%
20% depreciation of the exchange rate	11,389.34	142.37	1,000	14.24%

Notes:

- Në kolonën (a) banka paraqet vlerën e këstit, sipas planit të amortizimit të kredisë, në monedhën në të cilën është marrë kredia.
- Kolona (b) paraqet informacion mbi vlerën e këstit sipas planit të amortizimit të kredisë, të konvertuar në monedhën në të cilën konsumatori gjeneron të ardhurat, në rastet kur kursi i këmbimit nuk ndryshon (kursi në këtë rast është i njëjtë me kursin e këmbimit të datës kur i paraqitet ky shembull ilustrues konsumatorit) dhe në rastet kur kursi i këmbimit nënçmohet me 5% ose 20%.
- Kolona (c) paraqet informacion mbi të ardhurat mujore të 3 viteve të fundit të deklaruara nga konsumatori, të shprehura në monedhën në të cilën këto të ardhura gjenerohen.
- Kolona (d) paraqet raportin e këstit (i shprehur në monedhën në të cilën gjenerohen të ardhurat) me të ardhurat e konsumatorit (mesatarja mujore e tre viteve të fundit).

The Client confirms receipt of the pre-contractual information.