

30 September 2026

Nomad Compute PLC
(“Nomad” or the “Company”)

Interim Results for the 6 months to 30 June 2026

Nomad Compute PLC (AQSE:NMD), announces the publication of its unaudited Interim Results for the 6 months to 30 June 2026 which will be available in the Investor section of the Company's website at <https://www.nomadcompute.com/>.

Interim Management Statement

The period has been one of significant transformation for the Company, during which we have repositioned the business and established a new strategic direction focused on the development, deployment and operation of modular, containerised edge artificial intelligence (“AI”) compute infrastructure for global enterprise and sovereign markets.

Following this strategic review, the Company announced on 30 April 2026 its intention to reposition the business as a pure-play modular edge AI compute infrastructure company. To reflect this new direction, the Company changed its name from Visum Technologies PLC to Nomad Compute PLC, with the new name and ticker symbol “NMD” becoming effective on the AQSE Growth Market on 1 May 2026. The Nomad model is intended to provide relocatable compute infrastructure, bringing AI computational capacity closer to where it is economically and strategically required.

The Board was also strengthened during the period. I joined the Board on 29 April 2026 and was subsequently appointed Executive Chairman on 18 May 2026 to lead the Company through this strategic repositioning. Following the period end, Brian Stockbridge and Jonathan Hives were appointed to the Board as Non-Executive Directors, further strengthening the Board and bringing additional public company and capital markets experience to support the Company as it continues to develop and execute its strategy.

In May 2026, the Company conditionally raised gross proceeds of approximately £3.124 million through a placing. Following shareholder approval at the General Meeting on 5 June 2026, the placing proceeded and provided the Company with funding to support the implementation of its new strategy. Of the gross Placing proceeds of approximately £3.124 million, £2.674 million had been received by 30 June 2026 and a further £100,000 was received after the period end. The balance of £350,000 remains outstanding and is expected to be received in October 2026 (see note 8). The Directors' going concern assessment is not affected by this outstanding balance, and in either case the Directors are satisfied that the Group has sufficient resources for at least twelve months from the date of approval of these interim financial statements. The proceeds are intended principally to support the recruitment of a senior technical team, secure OEM hardware allocations, develop the Company's first proof-of-concept deployment and provide additional working capital.

The first half of 2026 has therefore laid the foundations for a substantially different business. With the strategic repositioning completed and additional capital secured, our focus for the

remainder of the year will be on building the technical and operational capabilities required to execute the Nomad strategy and progressing the Company's initial deployment opportunities.

I would like to thank our shareholders for their continued support during this period of significant change. I look forward to reporting further progress as we work to develop Nomad into a scalable platform in the rapidly evolving AI compute infrastructure market.

Jonathan Bixby, Executive Chairman

The Directors of the Company accept responsibility for the contents of this announcement.

For further information please visit: <https://www.nomadcompute.com/>

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NOMAD COMPUTE PLC
INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 30 JUNE 2026

		6 months to 30 June 2026 (unaudited)	6 months to 30 June 2025 (unaudited - Company only)
	Note	£'000	£'000
Total Turnover		129	12
Cost of sales		-	(17)
Gross profit		129	(5)
Administration expenses		(315)	(117)
Loss on ordinary activities before taxation and depreciation		(186)	(122)
Depreciation		-	(188)
Taxation		-	-
Loss on ordinary activities after taxation		(186)	(310)
Exchange differences on translation of foreign operations		(2)	-
Total comprehensive income for the period		(188)	(310)
Loss per ordinary share (pence)	5	(0.031p)	(0.59p)

The comparative information for the six months ended 30 June 2025 is unaudited and relates to the Company only, no group having existed in that period.

NOMAD COMPUTE PLC
INTERIM PARENT COMPANY STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 30 JUNE 2026

		6 months to 30 June 2026 (unaudited) £'000	6 months to 30 June 2025 (unaudited) £'000
	Note		
Total Turnover		6	12
Cost of sales		-	(17)
Gross profit		6	(5)
Administration expenses		(215)	(117)
Loss on ordinary activities before taxation and depreciation		(209)	(122)
Depreciation		-	(188)
Taxation		-	-
Loss on ordinary activities after taxation		(209)	(310)
Total loss for the period		(209)	(310)
Loss per ordinary share (pence)	5	(0.035p)	(0.59p)

NOMAD COMPUTE PLC
INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

		30 June 2026 (unaudited)	31 December 2025 Company only (audited)
	Note	£'000	£'000
Non-current Assets			
Investment in Subsidiaries	7	-	414
Goodwill		377	-
Office Equipment		1	-
Total Non-current Assets		378	414
Current Assets			
Amount receivable in respect of share placing	8	450	-
Debtors	8	112	31
Cash at Bank and in hand		1,904	1
Total Current Assets		2,466	32
Creditors: amounts falling due within one year		(184)	(492)
Net current Assets		2,282	(460)
Total assets less current liabilities		2,660	(46)
Net Assets		2,660	(46)
Capital and reserves			
Ordinary shares	6	278	2,770
Deferred shares	6	2,742	-
Share Premium		5,152	2,278
Profit and loss account		(5,280)	(5,094)
Share Issue Costs		(721)	-
Share-based Payments Reserves	4	491	-
Foreign exchange translation reserve		(2)	-
Equity shareholder funds		2,660	(46)

NOMAD COMPUTE PLC
INTERIM PARENT COMPANY STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

		30 June 2026 (unaudited) £'000	31 December 2025 (audited) £'000
	Note		
Non-current Assets			
Investment in Subsidiaries	7	414	414
Total Non-current Assets		414	414
Current Assets			
Amount receivable in respect of share placing	8	450	-
Debtors	8	41	31
Cash at Bank and in hand		1,899	1
Total Current Assets		2,390	32
Creditors: amounts falling due within one year		(165)	(492)
Net current Assets		2,225	(460)
Total assets less current liabilities		2,639	(46)
Net assets		2,639	(46)
Capital and reserves			
Ordinary shares	6	278	2,770
Deferred shares	6	2,742	-
Share Premium		5,152	2,278
Profit and loss account		(5,303)	(5,094)
Share Issue Costs		(721)	-
Share-based Payments Reserves	4	491	-
Equity shareholder funds		2,639	(46)

NOMAD COMPUTE PLC
INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2026

	Share Capital	Share Premium	Share based payment reserve	Share Issue Costs	Translation reserve	Retained Earnings	Total Equity
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
At 31 December 2024	522	3,536	-	-	-	(2,984)	1,074
(Loss) for the period	-	-	-	-	-	(310)	(310)
Total Comprehensive Income	-	-	-	-	-	(310)	(310)
Shares issued	-	-	-	-	-	-	-
Issue & Exercise of warrants	-	-	-	-	-	-	-
Share issue costs	-	-	-	-	-	-	-
Foreign currency translation reserve	-	-	-	-	-	-	-
Total contributions by and distributions to owners of the Group	-	-	-	-	-	(310)	(310)
At 30 June 2025	522	3,536	-	-	-	(3,294)	764
	Share Capital	Share Premium	Share based payment reserve	Share Issue Costs	Translation reserve	Retained Earnings	Total Equity
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
At 31 December 2025	2,770	2,278	-	-	-	(5,094)	(46)
(Loss) for the period	-	-	-	-	-	(186)	(186)
Total Comprehensive Income	-	-	-	-	(2)	(186)	(188)
Shares issued	250	2,874	-	-	-	-	3,124
Issue & Exercise of warrants	-	-	491	-	-	-	491
Share issue costs	-	-	-	(721)	-	-	(721)
Foreign currency translation reserve	-	-	-	-	(2)	-	(2)
Total contributions by and distributions to owners of the Group	250	2,874	491	(721)	(2)	(186)	2,706
At 30 June 2026	3,020	5,152	491	(721)	(2)	(5,280)	2,660

NOMAD COMPUTE PLC
INTERIM PARENT COMPANY STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 June 2026

	Share Capital	Share Premium	Share based payment reserve	Share Issue Costs	Retained Earnings	Total Equity
	£'000	£'000	£'000	£'000	£'000	£'000
At 31 December 2024	522	3,536	-	-	(2,984)	1,074
(Loss) for the period	-	-	-	-	(310)	(310)
Total Comprehensive Income	-	-	-	-	(310)	(310)
Shares issued	-	-	-	-	-	-
Issue & Exercise of warrants	-	-	-	-	-	-
Share issue costs	-	-	-	-	-	-
Foreign currency translation reserve	-	-	-	-	-	-
Total contributions by and distributions to owners of the Company	-	-	-	-	(310)	(310)
At 30 June 2025	522	3,536	-	-	(3,294)	764

	Share Capital	Share Premium	Share based payment reserve	Share Issue Costs	Retained Earnings	Total Equity
	£'000	£'000	£'000	£'000	£'000	£'000
At 31 December 2025	2,770	2,278	-	-	(5,094)	(46)
(Loss) for the period	-	-	-	-	(209)	(209)
Total Comprehensive Income	-	-	-	-	(209)	(209)
Shares issued	250	2,874	-	-	-	3,124
Issue & Exercise of warrants	-	-	491	-	-	491
Share issue costs	-	-	-	(721)	-	(721)
Foreign currency translation reserve	-	-	-	-	-	-
Total contributions by and distributions to owners of the Company	250	2,874	491	(721)	(209)	2,685
At 30 June 2026	3,020	5,152	491	(721)	(5,303)	2,639

NOMAD COMPUTE PLC
INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED 30 JUNE 2026

	Note	6 months to 30 June 2026 (unaudited) £'000
Operating activities		
Loss after Tax		(186)
Amortisation for Goodwill		20
Change in trade and other debtors		(466)
Change in trade and other creditors		(357)
Net cash outflow from operating activities		(989)
Investing activities		
Net cash flows from investing activities		-
Financing activities		
Share issue		3,124
Share-based Payment Reserve		491
Share Issue Costs		(721)
Foreign currency translation reserve		(2)
Net cash inflow from financing activities		2,892
Net change in cash and cash equivalents		1,903
Cash and cash equivalents at beginning of period		1
Cash and cash equivalents at end of period		1,904

No comparative statement of cash flows is presented. The Company did not previously prepare consolidated financial statements, and a statement of cash flows for the six months ended 30 June 2025 is not available on a basis consistent with that adopted in these interim financial statements.

NOMAD COMPUTE PLC
INTERIM PARENT COMPANY STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED 30 JUNE 2026

	Note	6 months to 30 June 2026 (unaudited) £'000
Operating activities		
Loss after Tax		(209)
Change in trade and other debtors		(460)
Change in trade and other creditors		(327)
Net cash outflow from operating activities		(996)
Investing activities		
Net cash flows from investing activities		-
Financing activities		
Share issue		3,124
Share-based Payment Reserve		491
Share Issue Costs		(721)
Net cash inflow from financing activities		2,894
Net change in cash and cash equivalents		1,898
Cash and cash equivalents at beginning of period		1
Cash and cash equivalents at end of period		1,899

No comparative statement of cash flows is presented, for the reason set out beneath the consolidated statement of cash flows above.

NOMAD COMPUTE PLC
NOTES TO THE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

1. General Information

Nomad Compute PLC (the “Company”) is a public limited company incorporated and registered in England and Wales under company number 13211334, with its registered office at 21 Arlington Street, London, England, SW1A 1RN.

On 30 April 2026, the Company resolved to change its name from Visum Technologies PLC to Nomad Compute PLC to reflect its new strategic focus on developing and operating modular, containerised edge artificial intelligence (“AI”) compute infrastructure for global enterprise and sovereign markets.

2. Basis of Preparation

These interim financial statements have been prepared in accordance with the requirements of the AQSE Growth Market Access Rulebook and using the recognition and measurement principles of FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. They do not comply with IAS 34 'Interim Financial Reporting', which is not required for companies whose shares are admitted to trading on the AQSE Growth Market, and they do not constitute a complete set of financial statements as defined by FRS 102. These interim financial statements should be read in conjunction with the Annual Report and Financial Statements for the 18-month period ended 31 December 2025.

The interim financial information set out above does not constitute statutory accounts within the meaning of the Companies Act 2006. It has been prepared on a going concern basis in accordance with the recognition and measurement requirements of FRS 102.

Statutory financial statements for the 18-month period ended 31 December 2025 were approved by the Board of Directors on 30 June 2026 and have been delivered to the Registrar of Companies. The auditor's report on those financial statements contained an adverse opinion. The adverse opinion arose because the auditor was unable to obtain sufficient appropriate audit evidence in respect of C&C Gordon Ltd, a subsidiary of the Company, and consequently the Company was unable to prepare consolidated financial statements for that period.

This unaudited interim financial information for the six months ended 30 June 2026 therefore represents the first period for which consolidated financial information for the Group has been presented. Accordingly, no comparative consolidated financial information is available for the prior periods presented; the comparative information relates to the Company only.

The interim financial statements are unaudited and have not been reviewed by the Company's auditor.

Going concern

The interim financial statements have been prepared on a going concern basis. During the period, the Company conditionally raised gross proceeds of approximately £3.124 million through a placing. The proceeds are intended to support the Company's strategy of developing and operating modular, containerised edge AI compute infrastructure, including the recruitment of a senior technical team, securing OEM hardware allocations, developing its first proof-of-concept deployment and providing additional working capital.

The Directors have assessed the Group's and Company's ability to continue as a going concern for a period of at least twelve months from the date of approval of these interim financial statements. In making this assessment, the Directors have considered the Group's cash position of approximately £1.904 million as at 30 June 2026, together with the Group's forecast cash flows. The forecasts also take into account the Group's planned expenditure in connection with the development of its modular, containerised edge AI compute infrastructure. Accordingly, they continue to adopt the going concern basis of accounting in preparing these interim financial statements.

Risks and uncertainties

The Board continuously assesses and monitors the key risks of the business. The key risks that could affect the Company's medium term performance and the factors that mitigate those risks have not substantially changed from those set out in the Company's Annual Report and Financial Statements for the 18-month period ended 31 December 2025, a copy of which is available on the Company's website: <https://nomadcompute.com>. The key financial risks are market risk, exchange rate risk, liquidity risk and credit risk.

Critical accounting estimates

The preparation of interim financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the end of the reporting period. Significant items subject to such estimates are set out in Note 4 of the Company's Annual Report and Financial Statements for the 18-month period ended 31 December 2025. The nature and amounts of such estimates have not changed significantly during the interim period.

Share-based Payments

The Company measures the cost of equity-settled transactions by reference to the fair value of the equity instruments at the date at which they are granted. The fair value is determined by using the Black-Scholes model taking into account the terms and conditions upon which the instruments were granted. The accounting estimates and assumptions relating to equity-settled share-based payments would have no impact on the carrying amounts of assets and liabilities within the next annual reporting period but may impact profit or loss and equity.

3. Accounting Policies

The same accounting policies, presentation and methods of computation are followed in the interim consolidated financial information as were applied in the Company's Annual Report and Financial Statements for the 18-month period ended 31 December 2025, except for the policies on consolidation, goodwill and foreign currency set out below, which are applied for the first time in the current period.

Basis of consolidation — The consolidated interim financial information incorporates the financial information of the Company and the entity controlled by it. The results of a subsidiary acquired during the period are included from the date on which control passes to the Company. Intra-group balances, transactions and unrealised profits are eliminated on consolidation.

Goodwill — Goodwill arising on the acquisition of a subsidiary represents the excess of the cost of acquisition over the fair value of the identifiable assets and liabilities acquired. In accordance with Section 19 of FRS 102, goodwill is amortised on a straight-line basis over its estimated useful economic life of 10 years, consistent with the policy applied in the Annual Report and Financial Statements for the 18-month period ended 31 December 2025.

Foreign currency — The consolidated interim financial information is presented in pounds sterling, which is both the functional currency of the Company and the presentation currency of the Group. The functional currency of Crowdtech AB is the Swedish krona. Transactions in a currency other than an entity's functional currency are recorded at the rate of exchange ruling at the date of the transaction. At each reporting date, monetary assets and liabilities denominated in foreign currencies are retranslated at the rate ruling at that date; non-monetary items measured at historical cost are not retranslated. Exchange differences arising on settlement or on retranslation are recognised in profit or loss. On consolidation, the assets and liabilities of the Group's foreign operation are translated into sterling at the rate of exchange ruling at the reporting date, and its income and expenses are translated at the average rate of exchange for the period. Exchange differences arising on the translation of the opening net assets of the foreign operation, and on the translation of its results from the average rate to the closing rate, are recognised in other comprehensive income and accumulated in a separate foreign exchange translation reserve within equity.

4. Share based payments reserves

The following warrants over ordinary shares have been granted by the Company and are outstanding as at 30 June 2026:

During the period, the Company issued 200,000,000 warrants to Fortified Securities in connection with the Placing. The fair value of the Broker Warrants at the date of grant was approximately £491,000, determined using the Black-Scholes model and after applying a 5% discount to reflect their limited transferability and the absence of an active market for them. As the warrants were issued in consideration for services directly attributable to the issue of new ordinary shares, the fair value has been accounted for as a share issue cost and recognised as a deduction from equity, with a corresponding credit to the share-based

payment reserve. Accordingly, no charge in respect of these Broker Warrants has been recognised in the statement of comprehensive income.

During the period, the Company also issued 523,284,760 warrants to Mr Jonathan Bixby, Executive Chairman, in connection with his appointment. The warrants have a nil exercise price and a term of 36 months from the date of grant. They vest in three equal tranches six, 12 and 18 months from Admission on 8 June 2026, subject to earlier vesting of each tranche if certain share price performance targets are met. None of the warrants had vested at 30 June 2026.

Grant date	Number of warrants	Share price	Exercise Price	Expected volatility	Expected life years	Risk free rate	Expected dividends
29-Jun-22	1,014,426	14p	14p	25%	5	2.1%	0%
5-Jun-26	200,000,000	0.35p	0.125p	68.01%	3	4.55%	0.00%
5-Jun-26	523,284,760	0.35p	£nil	68.01%	3	4.55%	0.00%
Total	724,299,186						

Reconciliation of Warrants

	Valuation £'000	No. of warrants
Balance as at 31 December 2025	-	1,014,426
Warrants issued/vested during the period	491	723,284,760
Warrants lapsed/expired during the period	-	-
Warrants exercised during the period	-	-
Balance as at 30 June 2026	491	724,299,186

5. Earnings per Share

The calculation of loss per share is based on the losses attributable to the Parent Company and the Group of £208,510 and £185,604, respectively, for the six months ended 30 June 2026, and on the weighted average number of 594,581,724 ordinary shares in issue during the period.

The deferred shares carry no right to participate in the profits of the Company and are therefore excluded from the calculation of loss per share. There were 2,776,423,801 ordinary shares of 0.01p each in issue at 30 June 2026.

No diluted earnings per share is presented for the six months ended 30 June 2026 or six months ended 30 June 2025 as the effect on the exercise of share options and warrants would be to decrease the loss per share.

6. Called up share capital

Allotted, called up and fully paid	Number	£'000
At 31 December 2025		
Ordinary shares of 1p each	276,971,801	2,770
Capital reorganisation on 5 June 2026		
Subdivision and redesignation of each ordinary share of 1p into one ordinary share of 0.01p and one deferred share of 0.99p		
Ordinary shares of 0.01p each	276,971,801	28
Deferred shares of 0.99p each	276,971,801	2,742
		2,770
Issued during the period		
Ordinary shares of 0.01p each, issued at 0.125p per share pursuant to the Placing	2,499,452,000	250
At 30 June 2026		
Ordinary shares of 0.01p each	2,776,423,801	278
Deferred shares of 0.99p each	276,971,801	2,742
		3,020

On 5 June 2026, following approval by shareholders at the General Meeting held on 5 June 2026, the Company reorganised its share capital such that each existing ordinary share of 1p was subdivided and redesignated into one new ordinary share of 0.01p and one deferred share of 0.99p.

The deferred shares carry no right to receive notice of, to attend or to vote at general meetings of the Company, and no entitlement to dividends.

7. Investment in subsidiaries and goodwill

	As at 30 June 2026 £'000	As at 31 December 2025 £'000
Investment in Subsidiaries - C&C GORDON LTD	-	414
Investment in Subsidiaries - Crowdtch AB	414	-
Total	414	414

On 28 April 2026, the Company entered into a share purchase agreement with Crestpoint Holdings Ltd to acquire the entire issued share capital of Crowdtech AB for a consideration of £414,000, satisfied by the transfer of the Company's entire shareholding in C&C Gordon Ltd, which was held at a carrying value of £414,000. No gain or loss arose on the transaction.

The agreement has effect for both parties from 1 January 2026, from which date the income, profits, risks and liabilities of Crowdtech AB passed to the Company and those of C&C Gordon Ltd ceased to be those of the Company. The Directors have concluded that the Company obtained control of Crowdtech AB, and ceased to control C&C Gordon Ltd, with effect from 1 January 2026. Accordingly, Crowdtech AB has been consolidated from 1 January 2026 and C&C Gordon Ltd has not been consolidated in any part of the period.

8. Debtors

	As at 30 June 2026 £'000	As at 31 December 2025 £'000
Group's Accounts		
Trade Debtors	59	19
Amount receivable in respect of share placing	450	-
Other Debtors	53	10
Prepayment	-	2
Total	562	31
	As at 30 June 2026 £'000	As at 31 December 2025 £'000
Parent's Accounts		
Trade Debtors	-	19
Amount receivable in respect of share placing	450	-
Other Debtors	41	10
Prepayment	-	2
Total	491	31

As of 30 June 2026, both the Group and the Company had an amount receivable of £450,000 (31 December 2025: £nil) in respect of some of the shares issued under the Placing announced on 18 May 2026.

As at the date of approval of these interim financial statements, £100,000 of this amount has been received, with £350,000 remaining outstanding. The Company has been informed by Fortified Securities, the Company's corporate broker, that the placee has experienced a short-term liquidity constraint and has confirmed that the amount is expected to be paid in full in October 2026. The Company understands that the shares have not been released to the placee. The Directors will keep the position under review.

9. Related party transactions

Directors' participation in the Placing

During the period, the Company issued new ordinary shares to the following directors as part of the Placing:

Director	Number of ordinary shares	Subscription
Marc Dixon	20,000,000	£25,000
Paul Kennedy	3,600,000	£4,500
Barry Cushley	97,200,000	£121,500
	120,800,000	£151,000

The Directors' participation in the Placing constituted related party transactions for the purposes of the AQSE Growth Market Access Rulebook.

Warrants issued to a director

During the period, the Company issued the following warrants to Mr Jonathan Bixby, Executive Chairman of the Company:

Director	Number of warrants issued	Number of warrants vested	Exercise price	Consideration
Jonathan Bixby	523,284,760	-	Nil	Nil
	523,284,760	-		

The issue of warrants to Mr Jonathan Bixby constituted a related party transaction for the purposes of the AQSE Growth Market Access Rulebook. Further details of the warrants are set out in Note 4.

Director loans

At 31 December 2025, amounts owed by the Company to its directors comprised loans of £111,157. Those amounts were settled in full during the period from the proceeds of the Placing, together with directors' fees accrued during the six months ended 30 June 2026. Amounts owed to directors at 30 June 2026 were £nil.

Events after the reporting date

On 17 August 2026, after the reporting date, the Company issued 30,000,000 warrants to Mr Jonathan Hives, who was re-appointed a Non-executive Director of the Company on 7 September 2026. The warrants have an exercise price of 0.25p and a term of 36 months from the date of grant. One third of the warrants vest on the first anniversary of the date of grant and one thirty-sixth of the warrants vest at the end of each month thereafter. None of the warrants had vested at the date of approval of these interim financial statements.

On 18 September 2026, Mr Marc Dixon resigned as a Non-executive Director and Mr Brian Stockbridge was appointed a Non-executive Director, in each case with immediate effect. On his appointment, Mr Stockbridge was granted 60,000,000 warrants exercisable at 0.25p per ordinary share, one third of which vest on the first anniversary of the date of grant and one thirty-sixth of which vest at the end of each month thereafter. Mr Stockbridge is interested, through a company wholly owned by him, in 174,652,000 ordinary shares of the Company and in the 1,014,426 warrants referred to in note 4.

The issue of the warrants described above constituted related party transactions for the purposes of the AQSE Growth Market Access Rulebook. The fair values of these awards are in the course of being determined and the resulting charges will be recognised over the respective vesting periods, commencing in the second half of the financial year.

10. Approval of interim financial statements

The interim financial statements were approved by the Board of Directors on 30 September 2026.