



TSXV: GXY.P | RESERVED TSXV: TAG

High-grade History Modern Discovery

Nova Scotia, Canada

A new **silver** discovery opportunity beside Canada's
historic **high-grade** Walton polymetallic **mine**.

100% Owned | No NSR | 5,754 g/t Ag¹ | Fall 2026 Drilling
(Historic)

¹Historic silver grade of 5,754 g/t Ag is derived from the reported 185 oz/ton Ag over 42 feet, converted to metric/modern being 5,754 g/tonne over 12.8 m - interval in DDH 174 (Level 690') from Patterson, J.W. (1988), Walton Mine: Underground DDH & Assay Data, Nova Scotia Department of Mines & Energy, Open File Report ME 1988-045, and Patterson, J.W. (1988), Exploration Potential for Argentiferous Base Metals at the Walton Deposit, Nova Scotia, Open File Report 88-21. These historical results have not been verified by a Qualified Person, core for certain holes (including DDH 174) is incomplete and cannot be re-sampled, and should not be relied upon without further drilling and QA/QC confirmation.



Disclaimer and Cautionary Statements

This presentation is an introduction to TruSilver Metals Corp. (the “Company”).

This presentation contains forward-looking statements and forward-looking information (collectively, “forward-looking statements”). All statements, other than statements of historical fact, included herein including, without limitation, statements regarding any potential increase in shareholder value through the acquisition of undervalued precious metal deposits for development, joint venture or later disposition, the potential to partner with mine developers to achieve production at any of the Company’s properties (existing or future); the potential for the capital costs associated with any of the Company’s existing or future properties to be low; the potential for the Company to outline resources at any of its existing or future properties, or to be able to increase any such resources in the future; concerning the economic outlook for the mining industry and the Company’s expectations regarding metal prices and production and the appropriate time to acquire precious metal projects, the liquidity and capital resources and planned expenditures by the Company, the anticipated content, commencement, timing and cost of exploration programs, anticipated exploration program results and the anticipated business plans and timing of future activities of the Company, are forward-looking statements.

Forward-looking statements are based on a number of assumptions which may prove incorrect, including, but not limited to, assumptions about the level and volatility of the price of silver or other commodities; the timing of the receipt of regulatory and governmental approvals; permits and authorizations necessary to implement and carry on the Company’s planned exploration programs at its properties; future economic and market conditions; the Company’s ability to attract and retain key staff; and the ongoing relations of the Company with its underlying lessors, local communities and applicable regulatory agencies. Accordingly, the Company cautions that any forward-looking statements are not guarantees of future results or performance, and that actual results may differ, and such differences may be material, from those set out in the forward-looking statements as a result of, among other factors, variations in the nature, quality and quantity of any mineral deposits that may be located, the Company’s inability to obtain any necessary permits, consents or authorizations required for its activities, material adverse changes in economic and market conditions, changes in the regulatory environment and other government actions, fluctuations in commodity prices and exchange rates, the inability of the Company to raise the necessary capital for its ongoing operations, and business and operational risks normal in the mineral exploration and development and mining industries.

The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date of this presentation or to reflect the occurrence of unanticipated events except as required by law. All subsequent written or oral forward-looking statements attributable to the Company or any person acting on its behalf are qualified by the cautionary statements herein.

Qualified Person: Jeff Burke, P. Geo, a Qualified Person as defined by National Instrument 43-101, has reviewed and approved the scientific and technical information in this presentation. Mr. Burke is an employee of the Company and is not independent to the Company.



The Walton Mine

For decades, the Walton Mine stood as one of Canada's richest polymetallic producers delivering high-grade mineralization, with underground and drill results **up to 185 oz/t Ag (~5,754 g/t Ag)¹** - matching and exceeding world-class deposits like Silvermines, Ireland.

Mining ended after the underground workings flooded and subsequently collapsed in the 1970s.

The historic mine reached a maximum depth of approximately 500 metres, and the broader mineralized system was never fully explored. TruSilver is testing targets on its adjacent Sturgis property for potential extensions or related mineralization within the larger Walton–Sturgis system leaving substantial untouched ore of the larger system.



The site is 70 km NW from the Capital City of Halifax, 8 km from tidewater with excellent infrastructure.

¹ Historic silver grade of 5,754 g/t Ag is derived from the reported 185 oz/ton Ag over 42 feet, converted to metric/modern being 5,754 g/tonne over 12.8 m interval in DDH 174 (Level 690') from Patterson, J.W. (1988), Walton Mine: Underground DDH & Assay Data, Nova Scotia Department of Mines & Energy, Open File Report ME 1988-045, and Patterson, J.W. (1988), Exploration Potential for Argentiferous Base Metals at the Walton Deposit, Nova Scotia, Open File Report 88-21. These historical results have not been verified by a Qualified Person, core for certain holes (including DDH 174) is incomplete and cannot be re-sampled, and should not be relied upon without further drilling and QA/QC confirmation.



The Sturgis-Walton Play

Proving up the Main Body of the Larger System

The Sturgis Target - a massive, previously untapped strong deep anomaly that geological & geophysical interpretation now suggests is the main system trunk root with the Walton Mine being a higher-level branch that reached surface.

2023 drill hole ST-23-001 supported the structural interpretation, intersecting two mineralized zones on a lateral fold nose: 10.5 m averaging 12.15 g/t Ag and 19.0 m averaging 48.8 g/t Ag.

2024 geophysics yielded **a very strong large deep anomaly** within a 2km sub-vertical trend with multiple structural zones.



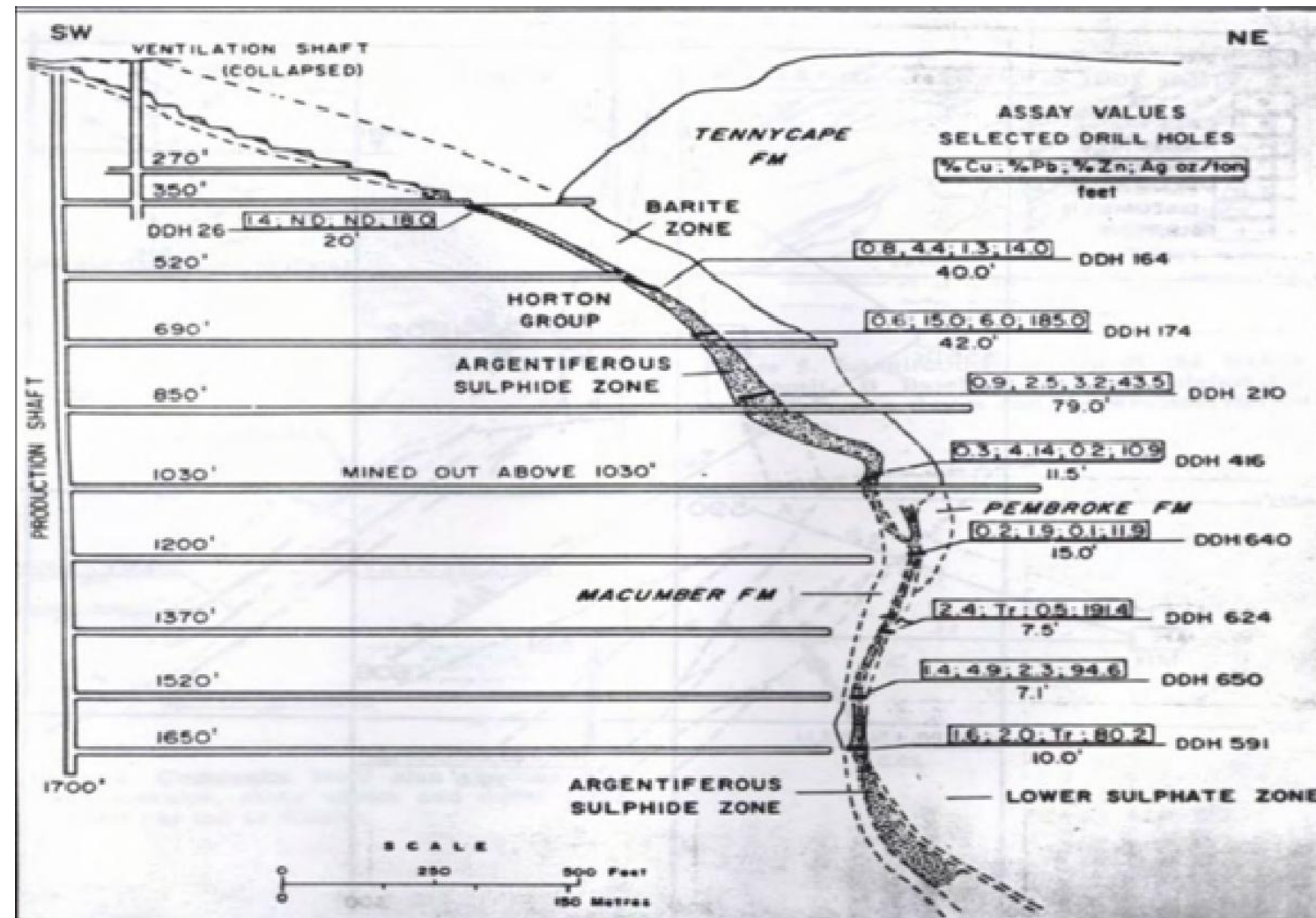
Drill Ready



A Precision Target



Permits in Place



⁽¹⁾ Historic silver grade of 5,754 g/t Ag is derived from the reported 185 oz/ton Ag over 42 feet, converted to metric/modern being 5,754 g/tonne over 12.8 m - interval in DDH 174 (Level 690') from Patterson, J.W. (1988), Walton Mine: Underground DDH & Assay Data, Nova Scotia Department of Mines & Energy, Open File Report ME 1988-045, and Patterson, J.W. (1988), Exploration Potential for Argentiferous Base Metals at the Walton Deposit, Nova Scotia, Open File Report 88-21. These historical results have not been verified by a Qualified Person, core for certain holes (including DDH 174) is incomplete and cannot be re-sampled, and should not be relied upon without further drilling and QA/QC confirmation.

⁽²⁾ The 5,754 g/t Ag grade represents the conversion of the reported 185 oz/ton Ag interval from DDH 174 (Patterson, 1988, OFR 88-21) using the standard bullion metric of 1 troy ounce = 31.1035 grams (London Bullion Market Association — Good Delivery Rules for Gold & Silver Bars, Appendix A). Calculation: 185 oz/t × 31.1035 = ~5,754 g/t Ag.

Selection of Production and Historic Assays from the Walton Mine¹

DDH 174 – 5,754 g/t Ag & 0.6% Cu over 12.8m (depth of 210m)

DDH 210 – 1,233 g/t Ag & 0.9% Cu over 24.1m (depth of 260m)



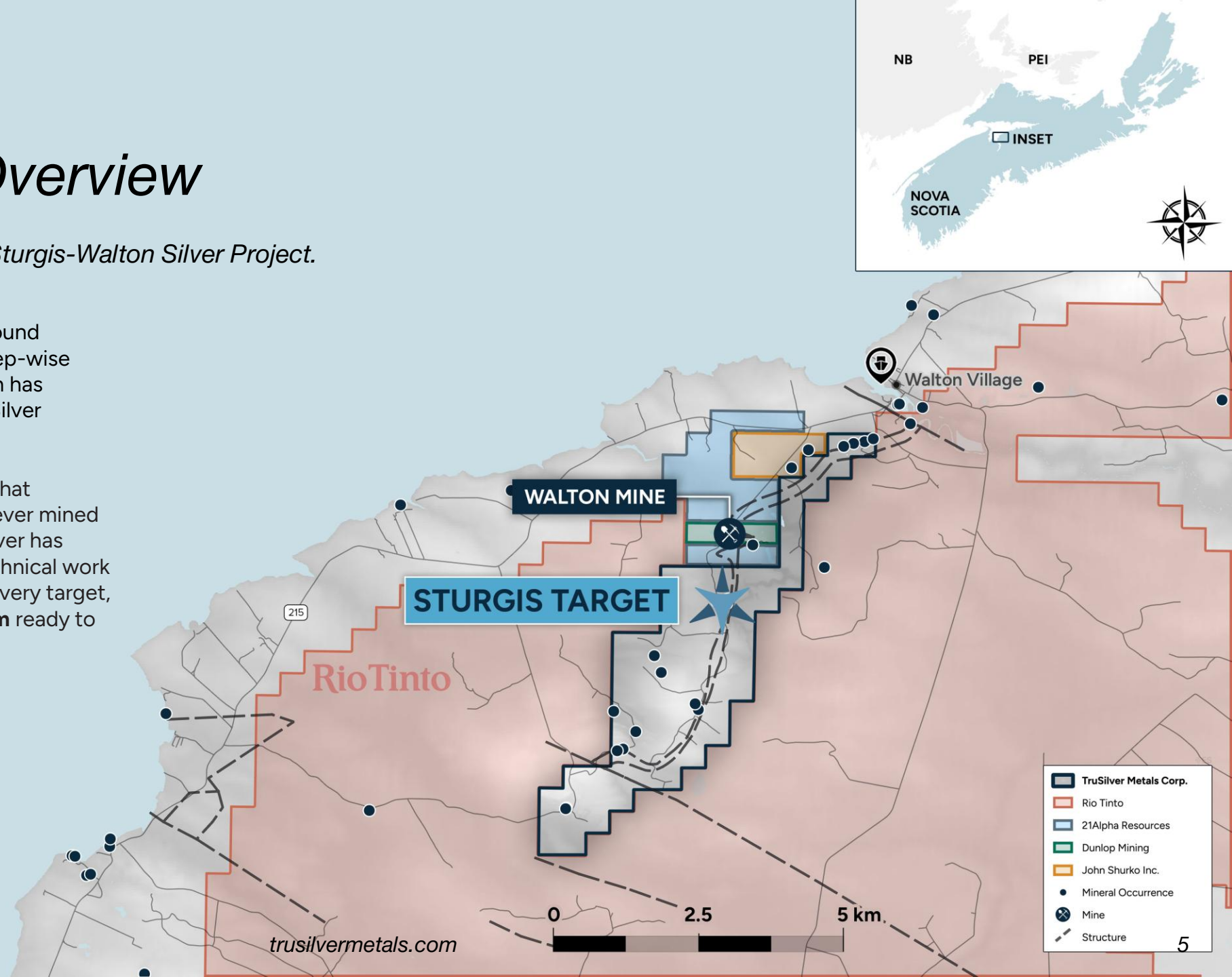
Sturgis Project Overview

TruSilver has 100% ownership of the Sturgis-Walton Silver Project.

The Walton Deposit is a sub-vertical stratabound carbonate hosted replacement deposit. A step-wise thoughtful, and efficient exploration program has advanced the 1,133 hectare Sturgis-Walton Silver Project to be “drill ready”.

The deeper mineralized source - the engine that produced some of the highest silver grades ever mined in Canada - **has yet to be drill tested**. TruSilver has spent more than \$1,000,000 on modern technical work to refine Sturgis into a high-conviction discovery target, and the project has a **permitted drill program** ready to execute.

No NSR exists on the property.





RioTinto

WALTON MINE

SOUTH LIMB

> 500 g/t Ag

A Strong, Untested Feeder System

2021 Mag & 2024 gravity and AMT surveys define the Sturgis Target- a large, coherent deep anomaly interpreted as the main system trunk feeding the historic mine.



Historic grades up to 5,754 g/t Ag¹



2023 drilling validated the structural interpretation



Broad reactive envelope

2021-2025

Drilling and geophysics has proven the geological modelling (system size & target)

2026 - 2027

Drilling program will be proving up the Sturgis Target

(1) The 5,754 g/t Ag grade represents the conversion of the reported 185 oz/ton Ag over 42 feet, converted to metric/modern being 5,754 g/tonne over 12.8 m - interval from DDH 174 (Patterson, 1988, OFR 88-21) using the standard bullion metric of 1 troy ounce = 31.1035 grams (London Bullion Market Association — Good Delivery Rules for Gold & Silver Bars, Appendix A). Calculation: 185 oz/t × 31.1035 = ~5,754 g/t Ag.

3-D Geophysical Analysis indicates that the gravity/AMT anomaly at Sturgis is larger and stronger than the response over the Walton orebody at ~500 m.

STURGIS TARGET

Mag Structure

Overtured Buried System Trunk Anomaly

2 Km system trend

ST-23-01

S-67-12

S-88-6

● Drillhole

⛏ Mine

--- Structure

Residual Gravity

+0.72 mgal

-0.77 mgal

0 250 500 m

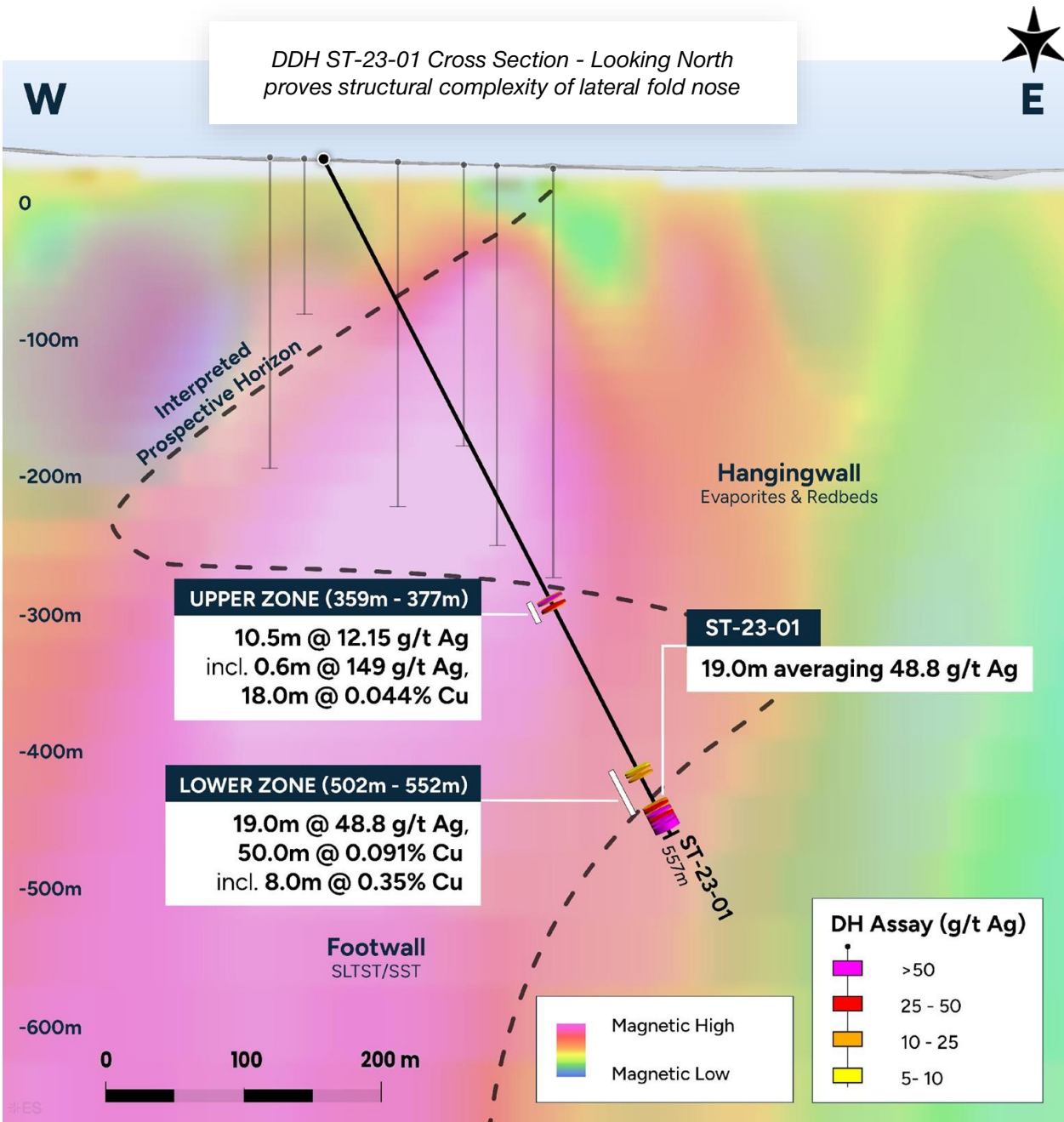
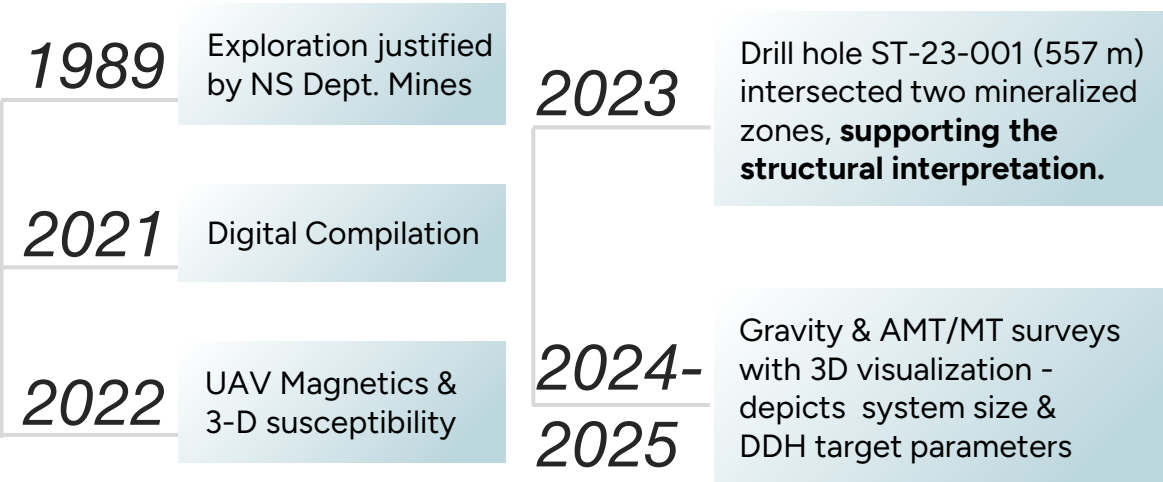
trusilvermetals.com

Sturgis Advancement

Structural configuration of degree of overturning of the prospective horizon is clear.

Sturgis Target

The 2023 drilling along with the recent geophysics suggests that mineralization exists over the entire sub-vertical 2km trending horizon, with multiple structurally influenced high-grade zones, indicating the Walton Mine is a higher level extension of the larger and deeper overturned buried system trunk anomaly.





STURGIS TARGET

PROPOSED HOLE
ST-26-01A

WALTON MINE

ST-23-01

AMT Conductive Zone

SST/SLTST

Host Horizon

Host Horizon

ST-23-01
557m

ST-26-01A
700m

- Drill Hole
- High Density Blocks
- Magnetic High
- Magnetic Low

Drill Targeting

The 2023 drill hole (ST-23-01) confirmed the structural interpretation and intersected two mineralized zones on a lateral fold nose, with follow-up geophysics identifying a high-gravity mass consistent with the original orebody.

Triple strong anomaly from 3D modelling:



Magnetic Susceptibility



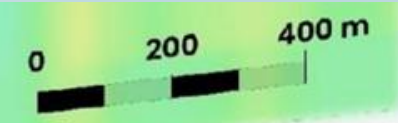
Gravity & AMT



Historic Holes

The pronounced, coincident gravity & AMT anomalies outline a new drill target 1.4 km SSW of the Walton Mine and 500 meters to the SSW of DDH ST-23-01.

Following the first 2026 hole, DHEM & DHIP survey will detect off-hole anomalies within a 150m radius for subsequent hole accuracy



An initial steep hole from the west in competent formation minimizes drill risk

A Data-Driven Discovery Program

TruSilver is combining historic drilling with modern geophysics and 3D interpretation to target the source of the Walton mineralizing system.

2026 Exploration Program

FALL 2026 DRILLING PROGRAM

- 3,500 METRES OF DIAMOND DRILLING
- 5-6 PLANNED DRILL HOLES
- COMMENCING FALL 2026

TruSilver Exploration Completed to Date: **\$1 Million +**



01 Historic evidence

Exceptionally high-grade silver occurrence and known mineralized structures.

02 Modern targeting

Gravity, magnetics, AMT, downhole geophysics, AI assisted 3D modelling and diamond drilling

03 Focused drilling

Test the potential feeder zone below and along the Walton-Sturgis system.



Modern Discovery Partners

TruSilver has assembled a leading team of exploration specialists, combining advanced geophysics, applied research, 3D modelling and local drilling expertise to give the Walton–Sturgis program the strongest possible foundation for discovery.



Abitibi Geophysics

*Downhole gravity and
borehole EM*

Density and conductivity
measurements to identify and
refine targets at depth



AGCOS

AMT/MT geophysical surveying

Deeper resistivity imaging,
processing and interpretation
across the target area



MiraGeoscience

...modelling the earth

Mira Geoscience

*Integrated 3D geological
modelling*

Geological and geophysical data
integration for target
development and drill planning



Logan Drilling Group

Diamond drilling

Nova Scotia-based drilling crews
and equipment supporting
TruSilver's field programs

INTEGRATED EXPLORATION WORKFLOW

Subsurface imaging / geological interpretation / target ranking / drill execution

Built by people who have **done it before**

Michael Gross, MBBS, FRCS (LOND & C), ICD.D

President, CEO & Director

- Mining executive, corporate director and capital-markets leader with more than **20 years of experience**.
- Founder and director of Linear Gold Corp. (formerly **TSX: LRR**), where exploration contributed to delineating **one million ounces of gold resources**.
- Former Lead Director of Brigus Gold Corp. (formerly **TSX/NYSE American: BRD**) until its acquisition by Primero Mining; director of Fortune Bay Corp. (**TSXV: FOR**).

Matt Rees, M.Sc., P.Geo

VP of Exploration & Director

- Spent more than 11 years with **IAMGOLD** Corporation (**TSX: IMG; NYSE: IAG**) as Chief Geologist and Manager of New Opportunities Exploration.
- Part of the IAMGOLD team responsible for discovering or acquiring approximately **29 million ounces of gold**.
- Member of the exploration team recognized with Québec's 2019 **Discovery of the Year Award** for the Nelligan Gold Project.

Dr. Peter Hancock, B.E., M.Sc., Ph.D

Director

- President and **Chief Executive Officer** and a director of **Sherritt International Corporation (TSX: S)**.
- Non-Executive Director of Sibanye Stillwater Limited (**JSE: SSW; NYSE: SBSW**).
- Former **President of Glencore plc's (LSE: GLEN)** Koniambo Nickel, where he led completion and initial ramp-up of the approximately **US\$7 billion** project.

James Michaelis, B.Sc., P.Geo.

Strategic Technical Advisor

- Geologist with more than **30 years of international experience** exploration and project development.
- A **leading authority on the Walton–Sturgis system**, supported by decades of geological experience in the area.
- Former **project geologist with Gulf Minerals** and Billiton, now part of **BHP Group Limited (ASX: BHP; NYSE: BHP)**.

SHARE CAPITAL STRUCTURE

Escrow / Voluntary 3-year restrictions **25,214,848**

Other trading restrictions **5,106,840**

Public float **12,222,990**

Total shares outstanding 42,544,678

Options **3,100,000**

Warrants **12,544,370**

Fully diluted 58,189,048

LISTING SNAPSHOT

Market Capitalization

C\$10.6 million

RTO Financing Price

C\$0.25 per Unit | Closed

Proposed Listing

Fall 2026

Cash at Listing

~ C\$2.5 Million

Insider Ownership

39%



Silver Focused Companies

Company / Operator	Symbol	Property / Location	Asset Ownership	Commodity	Stage	Market Cap / Valuation (Approx.) \$CAD
TruSilver Metals Corp.	TSXV: TAG ⁽¹⁾	Sturgis-Walton Silver Project / Nova Scotia	100% owned, No NSR, No other royalty	Silver + Copper + Lead + Zinc	Historical Adjacent Walton Mine: up to 5,754 g/t Ag ⁽²⁾ TruSilver: 0.6 m at 149 g/t Ag 19 m at 48.8 g/t Ag and 0.19% Cu, including 8 m at 71.8 g/t Ag and 0.35% Cu	\$10.6 Million ⁽³⁾
Prince Silver Corp.	CSE: PRNC	Prince Silver Project / Nevada	US \$3.79 MM purchase price, less credits to be paid	Silver + Gold	27.43 m at 93.7 g/t Ag 0.12 g/t Au	\$23 Million
Silver North Resources Ltd.	TSXV: SNAG	Haldane & Tim & Veronica / Yukon	100% ownership, 2% NSR	Silver + Gold + Lead + Zinc	13 m at 818 g/t Ag 3 m at 1,351 g/t Ag	\$27 Million
Silver Storm Mining Ltd.	TSXV: SVRS	La Parrilla Silver & San Diego Project/ Durango, Mexico	100% ownership, San Diego subject to 2% NSR	Silver + Gold + Lead + Zinc	Past-producing mine restarting operations La Parrilla produced 34.3 Moz AGEQ from 2025 - 2019 2,000 tpd plant & mine	\$444 Million

(1) Subject to final approval by the TSX:V and completion of Qualifying Transaction with Galaxy Ventures Inc.

(2) Historic silver grade of 5,754 g/t Ag is derived from the reported 185 oz/ton Ag over 42 feet, converted to metric/modern being 5,754 g/tonne over 12.8 m interval in DDH 174 (Level 690') from Patterson, J.W. (1988), Walton Mine: Underground DDH & Assay Data, Nova Scotia Department of Mines & Energy, Open File Report ME 1988-045, and Patterson, J.W. (1988), Exploration Potential for Argentiferous Base Metals at the Walton Deposit, Nova Scotia, Open File Report 88-21. These historical results have not been verified by a Qualified Person, core for certain holes (including DDH 174) is incomplete and cannot be re-sampled, and should not be relied upon without further drilling and QA/QC confirmation.

(3) Based on 42,544,678 shares outstanding at list, and \$0.25 Unit concurrent financing

(4) Valuations as of September 17, 2026.



In Addition

A Change in Political Climate

Nova Scotia Premier Tim Houston is at the beginning of a strong four-year super majority mandate and has made it clear that resource development for economic gain is a top priority.



Headlines

Mining claims spiked in N.S. after premier's call for more resource development

CBC (December 12)

RioTinto

NexGold assays revive historic Nova Scotia region.

The Northern Miner (June 20)

Nova Scotia Advancing Critical Mineral Opportunities.

Premier's Office (March 4)

N.S grants access to Crown land in Guysborough County for gold mining.

CTV News (May 21)

N.S. government pushes resource development in throne speech

The Chronicle Herald (February 14)

Mining, quarrying industry poised to create jobs in N.S..

The Chronicle Herald (January 30)

Premier wants to tap natural resources, make N.S. more self-sufficient.

The Chronicle Herald (January 23)

High-grade history. Modern discovery.
TruSilver Metals Corp.



invest@trusilvermetals.com



*Michael Gross, President &
CEO, Director*



(604) 200 - 7342