DEDUCTIBLE BUY-BACK

Residential Wind & Hail

Help reduce out-of-pocket exposure when cash is critical

What Is Deductible Buy-Back?

Supplemental buy-back coverage for residential clients with high wind, hail, or hurricane deductible risk.

Who Is Deductible Buy-Back For?

Owner-occupied and standard residential property types, including HO3, HO5, HO6, DP3, and state-sponsored wind coverages (e.g., TWIA).

What Are The Coverage Details?

- Buy-back helps pay for covered wind, hail, and hurricane deductibles
- Follow-form to primary policy terms
- Minimum retained limit: $2,500
- Premium is 100% fully-earned
- Available nationwide
- AM Best Rated: A (excellent)

What's In It for Me?

- Solves clients concerns around high wind, hail, and hurricane deductibles
- Digital quote/bind/issue in minutes using Adaptive's portal
- Bulk pre-quote available for existing residential book
- Competitive commissions paid monthly
- Fast tracked UW review and price matching

HOW DOES IT WORK

- Primary wind/hail deductible: $100K
- Buy-back deductible: $10K
- Covered storm loss occurs
- Primary policy confirms coverage and adjusts loss
- Buy-back pays up to $90K toward primary deductible
- Insured pays $10K out-of-pocket

How Do I Get Appointed? Visit **adaptiveinsurance.com/registration** and submit your agency application

What Payment Options are Available?

- **Pay Now:** Binds after payment is entered
- **Pay Later:** Binds immediately; we email your client a payment link. Due within 3 days of Effective Date
- **Escrow:** Binds immediately; agent notifies the lender and remits payment within 30 days
- **Agency Billing:** Binds immediately; agent collects and remits premium within 45 days

> **DID YOU KNOW**
>
> Hail damage accounts for 42% of all U.S. homeowners insurance claims, averaging $14.7K per claim.

What are Common Exclusions?

- Manufactured homes
- Mobile homes
- Coverage A < $250K
  (subject to underwriting review)

How Do Claims Work?

- Triggered by covered primary policy loss
- FNOL via policy-listed claims email
- Typical resolution target: < 15 days
- Aligns with primary policy outcome

> **DID YOU KNOW**
>
> U.S. insurers receive more than 500K hail-related property damage claims every year.

Risk Examples

High Net Worth Individual In Florida

- $75K deductible on primary home
- Hurricane causes $50K in damage; Client must pay the entire amount

Vacation House in Colorado

- $2M property with 3% deductible
- Hail damages exceed $60K; Client has to delay repairs until they can finance the deductible

Single Family Rental In Illinois

- $2M property with 5% deductible
- Wind causes $200K in damage; Client forced to pay $100K

> **DID YOU KNOW**
>
> Hail 2 inches or greater in diameter fell on over 567K homes in the U.S. in 2024.

How Do I Quote? Once registered, login to our portal at **app.adaptiveinsurance.com** and click “Start a Quote”