

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Financial market participant: Celero Capital Fund (D) AB
 Legal entity identifier: 559366-8063
 Reference period: 01.01.-31.12.2024

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective:** ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective:** ___%

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund will measure the attainment of the sustainable investment objective using the following sustainability indicators.

Environmental:

Contribution to SDG #13 Climate Action (Climate Footprint)

- CO₂e emissions per year (Scope 1, 2, 3 and Total), in tonnes CO₂e
- Carbon footprint, in tonnes CO₂e / €m capital
- Emission intensity of Scope 1, 2 and 3, in tonnes CO₂e / €m revenue
- Total amount of energy used in operations per year, in GWh
- Percentage of non-renewable energy used for operations, in %
- Emission intensity for high-impact climate sector, in GWh / €m revenue

Contribution to SDG#12 Responsible Consumption and Production (Sustainable Consumption and Production Patterns) measured by:

- Number of sites located in or near biodiversity-sensitive areas with negative impact on area, in #
- Emissions to water, in tonnes / €m invested
- Hazardous waste ratio, in tonnes / €m invested
- Emissions of inorganic pollutants, in tonnes / €m invested

Social & Governance:

Contribution to SDG #5 Gender Equality (Non-discrimination and Gender Equality) and measured by:

- Gender diversity throughout company, in ratio of female FTEs/total FTEs
- Gender diversity Board, in ratio of female FTEs/total FTEs
- Average unadjusted gender pay gap, Local currency, in %

Contribution to SDG #8 Decent Work & Economic Growth (Safe and Sustainable Work Environments) measured by:

- Sick leave (long term and short term), in %

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Staff turnover, in %
- Injury rate, in number of recorded injuries per one million worked hours
- Average hours of training per year per employee, in hours
- Employee engagement through employee survey, eNPS

Contribution to SDG #16 Peace, Justice and Strong Institutions (Business Ethics) measured by:

- Percentage of all employees who have signed business ethics policy or code of conduct, in %
- Total number of whistleblowing cases and actions taken, in #
- Total number and nature of confirmed incidents of corruption, in #
- Number of data breaches, in #
- Percentage of suppliers who have signed the Supplier Code of Conduct, in %
- Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises, in %
- Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises, in %
- Share of investments in investee companies involved in the manufacture or selling of controversial weapons, in %

● **How did the sustainability indicators perform?**

Environmental

Indicator	Metric	Impact 2024
Contribution to SDG #13 Climate Action (Climate Footprint)	Scope 1 GHG emissions	655,59 tonnes CO2e (Coverage 91 %)
	Scope 2 GHG emissions	9,47 tonnes CO2e (Coverage 74 %)
	Scope 3 GHG emissions	6 495 tonnes CO2e (Coverage 97 %)
	Total GHG Emissions	7 160 tonnes CO2e (Coverage 97 %)
	Carbon footprint	578 tonnes CO2e/m€ capital (Coverage: 97%)
	GHG intensity of investee companies	286 tonnes CO2e/m€ revenue (Coverage: 97%)
	Total amount of energy used in operations	1 945 033 KWh (Coverage: 59%)
	Share of non-renewable energy consumption of investee companies from non-renewable energy sources	21 % (Coverage 74 %)
	Energy consumption intensity in high impact climate sectors	190 Manufacturing MWh/m€ revenue (Coverage: 100%) 14 Construction MWh/m€ revenue (Coverage: 100%)

Indicator	Metric	Impact 2024
Contribution to SDG#12 Responsible Consumption and Production (Sustainable Consumption and Production Patterns)	Share of investments in investee companies with sites/ operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0% (Coverage: 100%)
	Tonnes of emissions to water generated by investee companies	0 tonnes/m€ capital (Coverage: 5%)
	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	0,7 tonnes hazardous waste/m€ capital (Coverage: 74%) 0 tonnes radioactive waste/m€ capital (Coverage: 100%)
	Tonnes of inorganic pollutants equivalent per million EUR invested, expressed as a weighted average	0 tonnes/m€ capital (Coverage: 100 %)

Social and Governance

Indicator	Metric	Impact 2024
Contribution to SDG #5 Gender Equality (Nondiscrimination and Gender Equality)	Gender diversity throughout company, in ratio of female FTEs/total FTEs	26% (Coverage: 100%)
	Gender diversity in Board, in ratio of female FTEs/total FTEs	9% (Coverage: 100%)
	Average unadjusted gender pay gap	20% (Coverage: 83%)

Indicator	Metric	Impact 2024
Contribution to SDG #8 Decent Work & Economic Growth (Safe and Sustainable Work Environments)	Sick leave (long term and short term)	2,4 % short term (Coverage 100 %) 1,7 % long term (Coverage 100 %)
	Staff turnover	15 % (Coverage 100 %)
	Injury rate (number of recorded injuries per one million worked hours)	101 (Coverage 100 %)
	Average hours of training per year per employee	5 hours (97 %)
	Employee engagement through employee survey	21 eNPS Score

Indicator	Metric	Impact 2024
Contribution to SDG #16 Peace, Justice and Strong Institutions (Business Ethics)	Percentage of all employees who have signed business ethics policy or code of conduct	55 % (Coverage: 100%)
	Total number of whistleblowing cases and actions taken	0 (Coverage: 100 %)
	Total number and nature of confirmed incidents of corruption	0 (Coverage 100%)
	Number of data breaches	0 (Coverage: 100 %)
	Percentage of all employees who have signed business ethics policy or code of conduct	46 % (Coverage: 54 %)
	Percentage of suppliers who have signed the Supplier Code of Conduct	46 % (Coverage: 54 %)
	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0% (Coverage: 100%)
	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0% (Coverage: 100%)

● *...and compared to previous periods?*

2024 is the first SFDR reporting year for Celero Capital Fund (D) AB. No historical values or previous reports are available.



How did this financial product consider principal adverse impacts on sustainability factors?

For all investments, a comprehensive assessment of sustainability risks is conducted, which includes negative impacts on sustainability factors.

We regularly monitor established thresholds for selected sustainability indicators (also known as PAI indicators) related to environmental and social characteristics.

We follow up and take measures to mitigate negative consequences from our investment decisions.

To assess, measure and monitor the environmental and social characteristics promoted by the Fund, we consider PAI relevant to investments in portfolio companies to the extent possible and collected data on a best effort basis given the nature of the investment, using the following methodologies:

- Tracking progress of a set of KPIs mapped to ESG considerations, including the PAIs. These included the 14 mandatory PAIs of the Delegated Regulation (EU) 2022/1288, Annex I, Table 1 and two optional PAIs.
- The PAI data will be collected annually on a best effort basis.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01.01.2024-31.12.2024

Largest investment	Sector	% Assets	Country
Corteco	43.39 Other building completion and finishin	20, 72 %	Sweden
Reledo	81.10 Combined facilities support activities	42, 36 %	Sweden
Opima	32.9 Manufacturing n.e.c.	20, 89 %	Sweden
Aterion	71.12 Engineering activities and related technical consultancy	16, 02 %	Sweden

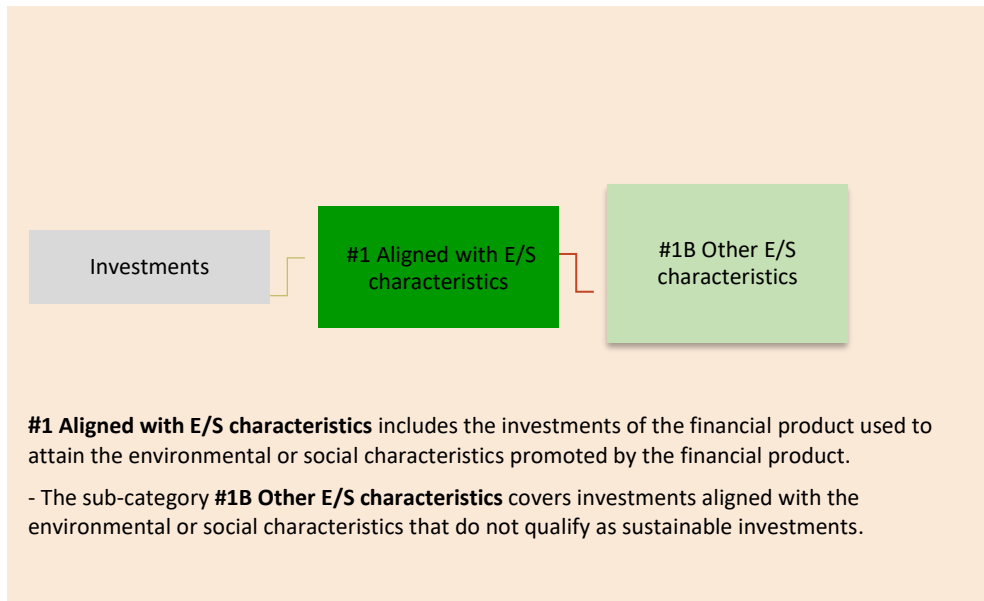


What was the proportion of sustainability-related investments

Asset allocation describes the share of investments in specific assets.

The graph below illustrates the fund's investments. Specifically, 100% of these investments are of type #1B, which means they align with environmental/social characteristics, but they do not meet the criteria to be considered sustainable investments.

● **What was the asset allocation?**



● **In which economic sectors were the investments made?**

Sector	Proportion of investments
43.39 Other building completion and finishin	20, 72 %
81.10 Combined facilities support activities	42, 36 %
32.9 Manufacturing n.e.c.	20, 89 %
71.12 Engineering activities and related technical consultancy	16, 02 %



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Not applicable. No investments were included under “other” as of the end of the reference period.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The fund promotes E/S characteristics by ESG Integration into the investment strategy.

Biodiversity, water, waste:

Celero ensures accountability for sustainable consumption and production by managing chemicals and wastes responsibly throughout their life cycle. This approach not only fosters environmentally sound practices but also optimizes business operations by reducing costs. Integration of sustainability information into reporting cycles further enhances transparency and accountability across the entire product life cycle.

- Activities negatively affecting biodiversity-sensitive areas
- Emissions to water
- Hazardous waste and radioactive waste ratio
- Emissions of inorganic pollutants

Social and employee matters

Celero integrates social and employee matters, as well as human rights considerations, into its ESG screening, ESG due diligence processes. In the deal sourcing phase, Celero conducts an exclusion check and negative ESG screening. Likewise, the fund requires portfolio companies to conduct due diligence on their suppliers, subcontractors, and employment agencies to ensure compliance with Celero's code of conduct. Additionally, the fund excludes investments in companies whose business activities consist of illicit economic activities, and which substantially focus on the production and trade in tobacco and alcohol, production or trade in weapons or ammunitions, casinos and equivalent enterprises, development relating to illicit electronic data activities.

- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises
- Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
- Unadjusted gender pay gap
- Board gender diversity
- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
- Injury rate

The fund promotes E/S characteristics by the application of exclusion criteria, so called values-based screening.

Greenhouse gas (GHG) emissions:

The fund excludes investments in fossil fuel-based energy production and related activities, as well as energy-intensive and/or high carbon emitting industries. In addition, the fund assesses and monitors the PAIs using the methodology disclosed in the fund's sustainability report.

- Total GHG emissions (Scope 1, 2 and 3);
- Carbon footprint;
- Exposure to companies active in the fossil fuel sector;
- Share of non-renewable energy consumption and production;
- Energy consumption intensity per high impact climate sector.

The fund promotes E/S characteristics by a Norms-Based Screening.