

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Financial market participant:** Celero Capital Fund (E) AB  
**Legal entity identifier:** 559366-8063  
**Reference period:** 01.01.-31.12.2023

**Environmental and/or social characteristics**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

<b>Did this financial product have a sustainable investment objective?</b>	
<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: 0%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy.	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy.	<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective: 0%	<input type="checkbox"/> with a social objective
	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments.



**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund will measure the attainment of the sustainable investment objective using the following sustainability indicators.

**Environmental:**

**Contribution to SDG #13 Climate Action (Climate Footprint) measured by:**

- CO<sub>2</sub>e emissions per year (Scope 1, 2, 3 and Total), in tonnes CO<sub>2</sub>e
- Carbon footprint, in tonnes CO<sub>2</sub>e / €m capital
- Emission intensity of Scope 1, 2 and 3, in tonnes CO<sub>2</sub>e / €m revenue
- Total amount of energy used in operations per year, in GWh
- Percentage of non-renewable energy used for operations, in %
- Emission intensity for high-impact climate sector, in GWh / €m revenue

**Contribution to SDG#12 Responsible Consumption and Production (Sustainable Consumption and Production Patterns) measured by:**

- Number of sites located in or near biodiversity-sensitive areas with negative impact on area, in #
- Emissions to water, in tonnes / €m invested
- Hazardous waste ratio, in tonnes / €m invested
- Emissions of inorganic pollutants, in tonnes / €m invested

**Social & Governance:**

**Contribution to SDG #5 Gender Equality (Non-discrimination and Gender Equality) and measured by:**

- Gender diversity throughout company, in ratio of female FTEs/total FTEs
- Gender diversity in senior leadership (management team) and Board, in ratio of female FTEs/total FTEs
- Average unadjusted gender pay gap, Local currency, in %

**Contribution to SDG #8 Decent Work & Economic Growth (Safe and Sustainable Work Environments) measured by:**

- Sick leave (long term and short term), in %
- Staff turnover, in %
- Total number of injuries relative to total workforce, in %
- Rate of accidents, in %
- Average hours of training per year per employee, in hours

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- Employee engagement through employee survey, in %

**Contribution to SDG #16 Peace, Justice and Strong Institutions (Business Ethics) measured by:**

- Percentage of all employees who have signed business ethics policy or code of conduct, in %
- Total number of whistleblowing cases and actions taken, in #
- Total number and nature of confirmed incidents of corruption, in #
- Number of data breaches, in #
- Percentage of suppliers who have signed the Supplier Code of Conduct, in %
- Number of checks on suppliers' compliance with supplier code of conduct, and description of any deficiencies and actions taken, in #
- Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises, in %
- Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises, in %
- Share of investments in investee companies involved in the manufacture or selling of controversial weapons, in %

Although there isn't a formal sustainable investment target, the fund intends to align some of its investments with the EU Taxonomy.

Although this financial product has environmental and social characteristics and does not make sustainable investments, the fund intends to report on the principal adverse impacts on sustainability factors in its annual ESG report. The Principal Adverse Impact statement is published in the Sustainability section of the fund's website.

● **How did the sustainability indicators perform?**

Indicator	Metric	Impact 2023
Contribution to SDG #13 Climate Action (Climate Footprint)	Scope 1 GHG emissions	475 tonnes CO2e (Coverage: 100%)
	Scope 2 GHG emissions	102 tonnes CO2e (Coverage: 90%)
	Scope 3 GHG emissions	80 tonnes CO2e (Coverage: 94%)
	Total GHG Emissions	657 tonnes CO2e (Coverage: 95%)
	Carbon footprint	12 tonnes CO2e/m€ capital (Coverage: 95%)
	GHG intensity of investee companies	11 tonnes CO2e/m€ revenue (Coverage: 95%)
	Total amount of energy used in operations	1,187,339 KWh (Coverage: 59%)
	Share of non-renewable energy consumption of investee companies from non-renewable energy sources	21% (Coverage: 46%)

	Energy consumption intensity in high impact climate sectors	0 GWh/m€ revenue (Coverage: 100%)
<b>Contribution to SDG#12 Responsible Consumption and Production (Sustainable Consumption and Production Patterns)</b>	Share of investments in investee companies with sites/ operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0% (Coverage: 100%)
	Tonnes of emissions to water generated by investee companies	0 tonnes/m€ capital (Coverage: 5%)
	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	0 tonnes/m€ capital (Coverage: 3%)
	Tonnes of inorganic pollutants equivalent per million EUR invested, expressed as a weighted average	0.4 tonnes/m€ capital (Coverage: 5%)
<b>Contribution to SDG #5 Gender Equality (Non-discrimination and Gender Equality)</b>	Gender diversity throughout company, in ratio of female FTEs/total FTEs	25% (Coverage: 100%)
	Gender diversity in senior leadership (management team) and Board, in ratio of female FTEs/total FTEs	21% (Coverage: 100%)
	Average unadjusted gender pay gap	5% (Coverage: 55%)
<b>Contribution to SDG #8 Decent Work &amp; Economic Growth (Safe and Sustainable Work Environments)</b>	Sick leave (long term and short term)	5% (Coverage: 100%)
	Staff turnover	N.A. (Coverage: 0%)
	Injury rate (total number of injuries relative to total workforce)	0.1% (Coverage: 92%)
	Rate of accidents	5% (Coverage: 92%)
	Average hours of training per year per employee	5 hours (Coverage: 85%)
	Employee engagement through employee survey	81% (Coverage: 66%)
<b>Contribution to SDG #16 Peace, Justice and Strong Institutions (Business Ethics)</b>	Percentage of all employees who have signed business ethics policy or code of conduct	35% (Coverage: 78%)
	Total number of whistleblowing cases and actions taken	0 (Coverage: 76%)
	Total number and nature of confirmed incidents of corruption	0 (Coverage: 76%)
	Number of data breaches	0 (Coverage: 76%)

	Percentage of suppliers who have signed the Supplier Code of Conduct	N.A. (Coverage: 0%)
	Number of checks on suppliers' compliance with supplier code of conduct, and description of any deficiencies and actions taken	0 (Coverage: 72%)
	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0% (Coverage: 100%)
	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises	0% (Coverage: 100%)
	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0% (Coverage: 100%)

● **...and compared to previous periods?**

2023 is the first SFDR reporting year for Celero Capital Fund (E) AB. No historical values or previous reports are available.



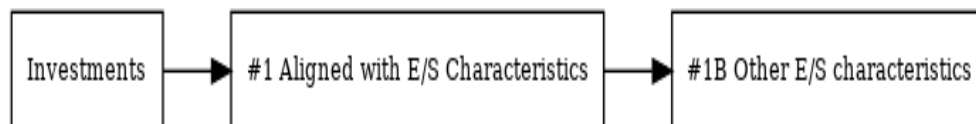
**What were the top investments of this financial product?**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period.

Largest Investment	Sector	% Assets	Country
Corteco	43.39 - Other building completion and finishing	57.1	Sweden
Reledo	82.99 - Other business support service activities n.e.c.	42.9	Sweden



## What was the proportion of sustainability-related investments?



**Asset allocation** describes the share of investments in specific assets.

### ● **What was the asset allocation?**

The graph above illustrates the fund's investments. Specifically, 100% of these investments are of type #1B, which means they align with environmental/social characteristics, but they do not meet the criteria to be considered sustainable investments.

### ● **In which economic sectors were the investments made?**

The investments have been made in the following sectors: Other building completion and finishing, Other business support service activities n.e.c.



## What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The fund allocates all its investments into companies that are aligned with E/S characteristics (#1B Other E/S characteristics), and does not have any remaining investments under "#2 Other".



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The fund promotes E/S characteristics by ESG Integration into the investment strategy.

### **Biodiversity, water, waste:**

Celero ensures accountability for sustainable consumption and production by managing chemicals and wastes responsibly throughout their life cycle. This approach not only fosters environmentally sound practices but also optimizes business operations by reducing costs. Integration of sustainability information into reporting cycles further enhances transparency and accountability across the entire product life cycle.

- Activities negatively affecting biodiversity-sensitive areas
- Emissions to water
- Hazardous waste and radioactive waste ratio
- Emissions of inorganic pollutants

**Social and employee matters**

Celero integrates social and employee matters, as well as human rights considerations, into its ESG screening, ESG due diligence processes. In the deal sourcing phase, Celero conducts an exclusion check and negative ESG screening. Likewise, the fund requires portfolio companies to conduct due diligence on their suppliers, subcontractors, and employment agencies to ensure compliance with Celero's code of conduct. Additionally, the fund excludes investments in companies whose business activities consist of illicit economic activities, and which substantially focus on the production and trade in tobacco and alcohol, production or trade in weapons or ammunitions, casinos and equivalent enterprises, development relating to illicit electronic data activities.

- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises
- Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
- Unadjusted gender pay gap
- Board gender diversity
- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
- Rate of accidents

The fund promotes E/S characteristics by the application of exclusion criteria, so called values-based screening.

**Greenhouse gas (GHG) emissions:**

The fund excludes investments in fossil fuel-based energy production and related activities, as well as energy-intensive and/or high carbon emitting industries. In addition, the fund assesses and monitors the PAIs using the methodology disclosed in the fund's sustainability report.

- Total GHG emissions (Scope 1, 2 and 3);
- Carbon footprint;
- Exposure to companies active in the fossil fuel sector;
- Share of non-renewable energy consumption and production;
- Energy consumption intensity per high impact climate sector.

The fund promotes E/S characteristics by a Norms-Based Screening.