

## **Shareholder Rights Directive (SRD II) Statement**

Pursuant to COBS 2.2B.5R of the Financial Conduct Authority's Handbook, Eschler Asset Management LLP ("Eschler") is required to develop and disclose a shareholder engagement policy and disclose on an annual basis how the policy has been implemented, or to publicly disclose a clear and reasoned explanation of why the firm has chosen not to do so.

Eschler provides investment management services to various fund clients that pursue different investment strategies across a broad range of jurisdictions, time periods and asset classes. Eschler is committed to pursuing the alternative investment strategies described in each client's prospectus and/or investment management agreement. Such strategies may employ systematic techniques based on quantitative analysis; discretionary techniques based on fundamental analysis; screening based on various criteria; or a combination of approaches.

Engagement with issuers and their management teams is carried out in accordance with Eschler's internal policies and procedures and in the best interests of the firm's clients and their investors generally. Equity exposures typically comprise swaps and other equity derivatives which do not confer voting rights. On the limited occasions where Eschler votes proxies, it does so in accordance with its Proxy Voting Policy (available to investors on request).

While the firm supports the principles of shareholder engagement, where appropriate for specific investment strategies, Eschler has elected not to adopt a firm-wide policy for the reasons stated above. Eschler will periodically review its decision and will update this statement should its approach change.

June 2026