

UK Stewardship Code Statement

Pursuant to COBS 2.2.3R of the Financial Conduct Authority's Handbook, Eschler Asset Management LLP ("Eschler") is required to disclose the nature of its commitment to the UK Financial Reporting Council's Stewardship Code (the "Code") or, where it does not commit to the Code, its alternative investment strategy.

The Code is a voluntary code which is designed to promote high stewardship standards, by encouraging the responsible allocation, management and oversight of capital to create long-term value for clients and beneficiaries, leading to sustainable benefits for the economy, the environment and society. The Code sets out several principles relating to engagement by investors with UK equity issuers.

Eschler provides investment management services to various fund clients that pursue different investment strategies across a broad range of jurisdictions, time periods and asset classes. Eschler is committed to pursuing the alternative investment strategies described in each client's prospectus and/or investment management agreement. Such strategies may employ systematic techniques based on quantitative analysis; discretionary techniques based on fundamental analysis; screening based on various criteria; or a combination of approaches. Engagement with UK issuers and their management teams is carried out in accordance with Eschler's internal policies and procedures and in the best interests of the firm's clients and their investors generally. While Eschler supports the principles set out in the Code, the firm has elected not to commit to it. If Eschler's investment strategy changes in such a manner that the provisions of the Code become relevant in future, the firm will review its approach accordingly.

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