

**Gift Agreement for  
Twenty-First Century Endowed Scholarship**

**Statement of Principles for the  
Twenty-First Century Endowed Scholarship Fund**

In 2011, a scholarship fund, designated as the Twenty-First Century Scholarship Program (the "Fund") was established to provide need-based awards designed specifically to support undergraduate students at the University of New Orleans (the "University").

Eligibility for any scholarships awarded from the Fund is based on the following criteria:

- (a) Admittance to a degree-seeking or certificate-seeking program at the University;
  - (b) Status as an incoming freshman or continuing student who has not yet earned a baccalaureate degree; and
  - (c) Demonstrated a financial need as determined by the Office of Financial Aid of the University.
- Student recipients are selected by the University appointed scholarship selection committee, and the amount of the individual awards may vary based upon an applicant's needs, and the funding available.

In setting up the Fund, the initiating donor, a retired adjunct professor at the University, envisioned it as providing a means for students to obtain a college degree, and to achieve career success that would enable them, in future years, to assist other students obtain the same benefits which they had received. In setting up the Fund, the founding donor requested that all recipients of scholarships from the Fund acknowledge receipt of a "Declaration of Intent of the Founder," which is presented as this Statement of Principles.

Pursuant to that request, it is the founding donor's hope and wish that any recipient of any money from the Fund:

- (a) Keep the University of New Orleans Foundation (the "Foundation"), and/or the University apprised of her/his current address, and any future changes thereto;
- (b) Contribute, on an annual basis, a minimum of \$1.00 to the Fund, which is maintained by the Foundation;
- (c) Attempt in future years, depending upon the economic and financial status of the recipient, to contribute into the Fund an amount of money equal to the then current cost of one semester's tuition at the University for each one semester the recipient received any assistance (irrespective of the amount) from the Fund.

In setting forth the above cited wishes of the founder of the Fund, it is recognized that the foregoing aspirations of the founder of the Fund do not impose any obligation, of any kind, now or in the future, upon any recipient of any scholarship from the Fund. The scholarship award from the Fund to each recipient is granted without any current or subsequent restrictions or conditions (aside from what the University may impose upon any scholarship applicant), and no scholarship recipient of the Fund shall have any obligation, commitment, or requirement to make any subsequent contributions to the Fund, the University, or the Foundation.

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I, \_\_\_\_\_, as a recipient of a scholarship from the Twenty-First Century Endowed Scholarship Fund, hereby acknowledge receipt of a copy of the foregoing Statement of Principles, on this day, \_\_\_\_\_, 20 \_\_\_\_.