

LONDON AND NEW YORK • 16 OCTOBER 2026

IDBX unveils Nexus, its intelligent interbank trading platform

Rates, FX, bonds, money markets and tokenized assets on one screen, for a flat subscription, with a governed intelligence layer built in from the start.

IDBX Corporation, the financial market infrastructure company building the intelligent interbank trading venue, today unveiled Nexus, the trading platform at the heart of the venue. Nexus brings rates, FX, bonds, money markets and tokenized assets together on one screen, where banks and dealers price, negotiate, match and net their business in a single place.

Interbank markets are still divided by asset class, with each market on its own screen and brokerage charged on every ticket. IDBX replaces that model with a flat subscription, so the cost of using the venue no longer rises with a desk's activity. A desk that doubles its volume pays nothing more.

EIGHT MODULES, ONE PLATFORM

Nexus is organized as eight modules that share one book, one position and one view of settlement.

NEXUS The command center for the whole venue, with secure access for every trader.	FX Spot, deliverable and non deliverable forwards across G10, Scandies, CEEMEA, APAC and the Americas.
BOND MATCH Government bonds matched between banks and dealers. Ask to Join lets a party enter an open negotiation, and the negotiator chooses the best bid or offer.	SWAPS Interest rate swaps across the USD, EUR and GBP curves, ordered and confirmed in one place.
TOKENIZED ASSETS Traditional and tokenized instruments traded on the same rail.	NETTING A multilateral netting engine that turns many obligations into a few payments, with five audit checks on every tick.
AIDANN Governed intelligence at every step. It reads the book and the netting set and holds no permission to trade.	MODULES Market data, risk, clearing and collateral, compliance and analytics, all inside one venue.

INTELLIGENCE WITH A PERIMETER

AIDANN, the IDBX governed intelligence layer, works inside the venue as a trade assistant. It answers traders' questions, computes positions and explains the netting set. It does not place, amend or cancel an order, and it cannot alter settlement. IDBX drew those limits before it built the intelligence.

"Every market a bank trades with other dealers belongs on one screen, and the cost of trading it should not rise every time a desk does more business. Nexus is that screen. We built intelligence into it from the first line, and we decided what that intelligence would never be allowed to do before we wrote it."

NICHOLAS J RUNCORN, FOUNDER, CHAIR AND CHIEF EXECUTIVE, IDBX

Nexus was designed around the way interbank desks work today and built by the IDBX engineering team. Every module draws on the same live position, so a trader moving from FX to swaps to bonds sees one book rather than three.

AVAILABILITY

Nexus is being shown to banks and dealers ahead of the opening of the IDBX venue. Institutions can request onboarding at idbx.com. Platform images, logos and leadership photography are available at idbx.com/press.

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NOTES TO EDITORS

About IDBX. IDBX Corporation is a financial market infrastructure company in London and New York, building the intelligent interbank trading venue. Banks and dealers trade rates, FX, bonds, money markets and tokenized assets on one platform, for a flat subscription rather than brokerage on every ticket. AIDANN, its governed intelligence layer, reads the book and the netting set and holds no permission to trade. The name IDBX stands for Inter Dealer Broker Exchange, in the sense of exchanging one thing for another.

Company details. IDBX Corporation Ltd is registered in England and Wales, company number 16186625, at 128 City Road, London EC1V 2NX. IDBX Markets Ltd, which will operate the venue in the United Kingdom, is preparing for authorization by the Financial Conduct Authority as a multilateral trading facility and is not currently authorized.

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