



JOB DESCRIPTION: CHIEF FINANCIAL OFFICER

Africa Mining Fund

October 2026

About Us

The Africa Mining Fund (AMF) is a mezzanine fund in formation, investing in African-owned mining companies across sub-Saharan Africa.

AMF addresses a structural mismatch in the global mining market. Demand for several strategically important minerals is expected to increase materially, while new supply is constrained globally. Africa has a substantial mineral endowment and is already an important source of global production, yet the continent remains structurally undercapitalized. The financing gap is particularly relevant for African-owned mining businesses and mid-tier assets.

Africa Mining Fund is the bridge, offering fairly priced and patient capital structured for mining, delivered by a team who deeply understand the terrain. The fund is structured to deliver attractive risk-adjusted returns for investors while enabling African owners to retain majority ownership and participate in future growth.

The Role

As Chief Financial Officer, you will own the fund's financial function, and will:

- Select, onboard and oversee the fund administrator, holding them to standard on accounting, investor onboarding and KYC
- Own the integrity of fund reporting, reviewing and approving quarterly and annual financial statements, capital accounts and NAV
- Oversee capital calls and distributions, and the waterfall and carried interest calculations
- Own the audit, tax and regulatory compliance relationships across the fund's jurisdictions
- Oversee treasury, FX exposure and cash flow planning
- Serve as the financial voice to LPs, translating fund mechanics and performance for a range of investor types
- Partner with legal counsel on fund structuring, the investment management agreement and compliance
- Provide financial input on proposed investments as an observer to the Investment Committee
- Build the finance team as the fund ramps

This is an oversight role. Fund accounting, investor onboarding and KYC sit with an outsourced administrator. Your job is to choose that administrator well, hold them to standard, and own the numbers that reach our investors. You will be a trusted partner to the COO on fund operations and to the Managing Partner on LP financial communications.

We strongly encourage applications from candidates with lived and professional experience on the African continent. Deep familiarity with the business, regulatory and cultural landscape of sub-Saharan Africa is a meaningful advantage in every role we hire.

What We're Looking For

- 10+ years in finance, with meaningful experience in private equity fund accounting or fund administration
- Deep knowledge of PE fund mechanics: waterfalls, capital accounts, management fee calculations, carried interest accounting
- Experience managing outsourced fund administrators and holding external providers to standard
- Experience with emerging market and offshore fund structures
- Detail-oriented. You can read a capital account statement and find what is wrong with it
- Strong communicator who can translate financial complexity for LP audiences
- CPA, CA, or equivalent qualification
- Comfortable in a lean environment where the finance function is you and a set of external providers

How You Work

- **Bright and curious.** You ask good questions, think critically, learn quickly, and enjoy understanding businesses, people and markets in depth.
- **Proactive and energized by building.** You see what needs to be done and move it forward. You enjoy creating something new and finding practical ways through problems.
- **Humble and respectful.** You treat everyone with dignity. You listen, stay open to learning, and don't let titles determine how you treat people.
- **A joy to work alongside.** You are thoughtful and generous with colleagues. You share credit, give and receive feedback well, challenge assumptions respectfully, and work toward shared success.

Nice to Have

- Experience taking a first-time fund through formation and first close
- Experience with rolling or multiple closes, including investor equalization
- Familiarity with extractive industry financial reporting
- Experience with DFI reporting requirements (IFC, AfDB, US DFC)
- French language skills

Compensation

AMF is targeting first close in early 2027. Before close, cash compensation is limited while the fund raises its initial capital, and early contributions are reflected in the package at close. The initial scope and time commitment can be structured flexibly, and we discuss specifics openly with serious candidates.

Following first close, compensation includes base salary, performance-based bonus, and participation in the fund's carried interest program at institutional fund-management standards.

Reporting & Location

- **Reports to:** COO, with a dotted line to the Managing Partner on LP financial reporting
- **Location:** Flexible. Candidates based in Africa, the United States or Europe will be considered.

To Apply

Send a CV and a brief note to jmalseed@ibiventures.com. Applications are reviewed on a rolling basis.