JOB DESCRIPTION: INVESTMENT DIRECTOR

Africa Mining Fund
October 2026

About Us

The Africa Mining Fund (AMF) is a mezzanine fund in formation, investing in African-owned mining companies across sub-Saharan Africa.

AMF addresses a structural mismatch in the global mining market. Demand for several strategically important minerals is expected to increase materially, while new supply is constrained globally. Africa has a substantial mineral endowment and is already an important source of global production, yet the continent remains structurally undercapitalized. The financing gap is particularly relevant for African-owned mining businesses and mid-tier assets.

Africa Mining Fund is the bridge, offering fairly priced and patient capital structured for mining, delivered by a team who deeply understand the terrain. The fund is structured to deliver attractive risk-adjusted returns for investors while enabling African owners to retain majority ownership and participate in future growth.

The Role

As Investment Director, you will be AMF's senior investment professional, and will:

- Shape AMF from its earliest stages
- Own the full investment lifecycle, from sourcing and screening through exit
- Work with the Managing Partner on deal strategy and structuring, across equity, subordinated debt and other instruments tailored to each project
- Lead due diligence across technical, financial, legal, commercial, environmental and social workstreams
- Negotiate terms and close transactions
- Write the investment memoranda behind each recommendation
- Present and defend deals at the Investment Committee as a voting member
- Monitor portfolio performance, work with company management on value creation, and support exits
- Own AMF's investment strategy, underwriting standards and portfolio management practices as they develop
- Build the investment team as the fund grows
- Take part in LP fundraising alongside the founders

The role is expected to be designated a Key Person at first close. This is a hands-on execution role with real authority, suited to someone who wants to build an investment platform from the ground up.

We strongly encourage applications from candidates with lived and professional experience on the African continent. Deep familiarity with the business, regulatory and cultural landscape of sub-Saharan Africa is a meaningful advantage in every role we hire.

What We're Looking For

Investment experience and technical capability:

- Significant experience in private equity, mining or natural resources investment, structured finance, or a related field
- Experience evaluating and executing complex transactions, ideally in mining or extractive industries
- Strong understanding of mine economics and the commercial drivers of mining businesses
- Ability to lead due diligence, assess risks, structure investments, negotiate terms, and write clear, rigorous investment memoranda
- Excellent communication, written and verbal. You will write the memoranda that decide our investments, and you will be in rooms with sovereign wealth fund CIOs, government ministers and mine operators, sometimes in the same week
- Experience engaging effectively with company owners, mine operators, investors, advisers and other stakeholders

We value experience at leading investment firms, and are open to different career paths for candidates with the right capabilities and judgment.

How You Work

- **Bright and curious.** You ask good questions, think critically, learn quickly, and enjoy understanding businesses, people and markets in depth.
- **Proactive and energized by building.** You see what needs to be done and move it forward. You enjoy creating something new and finding practical ways through problems.
- **Humble and respectful.** You treat everyone with dignity. You listen, stay open to learning, and don't let titles determine how you treat people.
- **A joy to work alongside.** You are thoughtful and generous with colleagues. You share credit, give and receive feedback well, challenge assumptions respectfully, and work toward shared success.

Nice to Have

- Experience in African markets or other emerging or frontier markets
- French language skills
- Exposure to mezzanine or structured finance
- An engineering or other technical degree, complemented by finance training or equivalent practical experience

Compensation

AMF is targeting first close in early 2027. Before close, cash compensation is limited while the fund raises its initial capital, and early contributions are reflected in the package at close. The initial scope and time commitment can be structured flexibly, and we discuss specifics openly with serious candidates.

Following first close, compensation includes base salary, performance-based bonus, and participation in the fund's carried interest program at institutional fund-management standards.

Reporting & Location

- **Reports to:** Managing Partner
- **Location:** Flexible. Candidates based in Africa, the United States or Europe will be considered. Extensive travel across sub-Saharan Africa.

To Apply

Send a CV and a brief note to jmalseed@ibiventures.com. Applications are reviewed on a rolling basis.