



Quarterly Bond Market Overview

June 30, 2026

Economic Overview

Brian Ferry, Senior Portfolio Manager

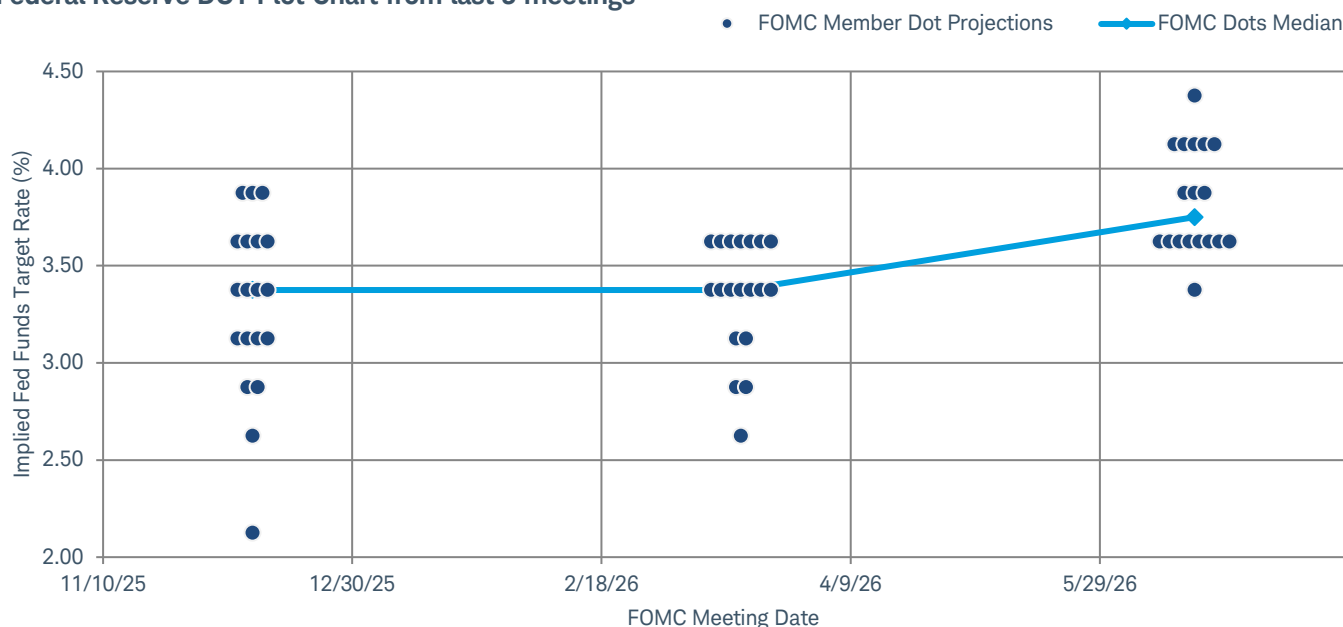
At his first press conference after assuming the Federal Reserve (Fed) chair role, Kevin Warsh cautioned against relying on “echoes in history”—backward-looking data that no longer reflects current conditions. That framework defined the second quarter, as markets navigated the Iran conflict, a leadership transition at the Fed, and the continued Artificial Intelligence (AI) buildout.

Together, these developments tested whether investors could distinguish between lasting shifts in the economic outlook and temporary market noise.

The Iran conflict triggered supply-shock fears across energy markets, pushing oil above \$100 a barrel early in the quarter before prices declined to roughly \$70 by quarter-end as diplomatic progress between the U.S. and Iran advanced. Markets reacted sharply to headlines around missile strikes, ceasefires, and negotiations, but significant moves across oil, rates, and risk assets repeatedly faded as the narrative shifted.

Monetary policy expectations followed a similar path. Markets began the quarter pricing in a potential rate cut, but by quarter-end they had shifted to pricing in more than one rate hike by year-end as firmer growth and persistent inflation reshaped the outlook. The Fed’s Summary of Economic Projections reinforced that shift at the June meeting, as policymakers’ inflation expectations moved higher and signaled a more hawkish policy bias. War-related volatility hastened the repricing, but the broader trend of above-target inflation remained intact: expectations were increasingly driven by macro fundamentals rather than by headline-driven reactions.

Federal Reserve DOT Plot Chart from last 3 meetings



Source: Bloomberg as of 06/30/2026

Another key theme was the continued AI-related buildout, which remained an important support for capital spending and growth expectations. Data center construction boosted demand for power infrastructure, electrical equipment, cooling systems, and skilled labor, while semiconductor and cloud-capacity investments continued to ripple through supply chains. These outlays reinforced the view that AI is becoming a structural economic force, with implications for productivity, energy demand, and corporate investment. At the same time, the scale and speed of the buildout raised questions about capacity constraints, execution risk, and the timing of returns.

The quarter reinforced the challenge of separating durable signals from temporary reactions. Episodes such as last year's "tariff tantrum" and the 2023 regional banking crisis showed how quickly markets can overreact before fundamentals reassert themselves. By quarter-end, markets appeared less reactive to headlines and more focused on the underlying macro conditions driving rates, inflation, and risk appetite.

Tax-Exempt Market

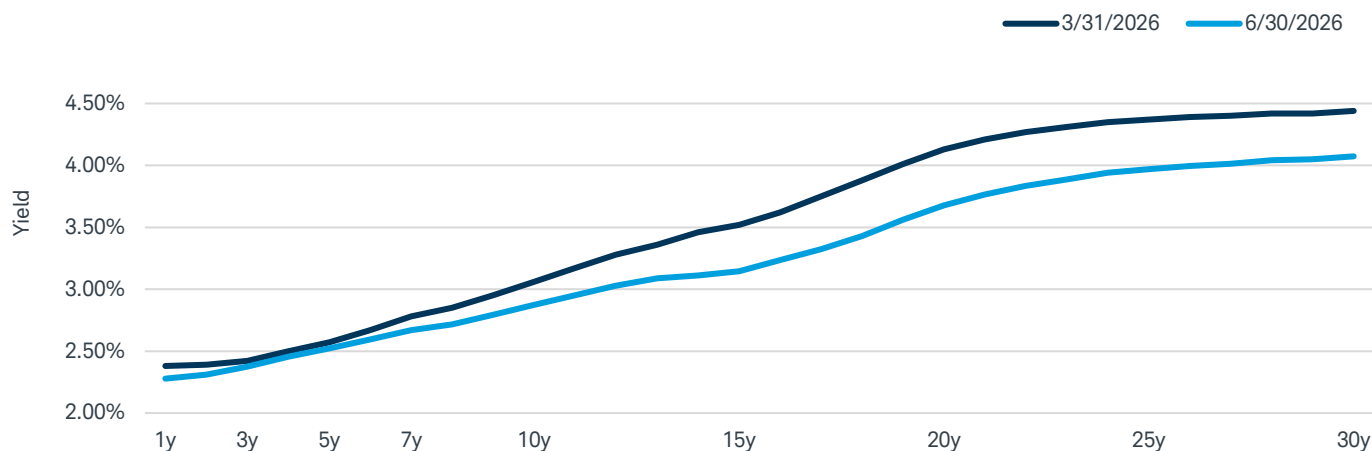
Jason Diefenthaler, Managing Director and Head of Taxable and Municipal Strategies

The municipal market delivered a strong second quarter, reversing the late-March weakness and benefiting from lower tax-exempt yields, strong fund flows, and a supportive seasonal technical backdrop. The Bloomberg Municipal Bond Index returned approximately +2.50% for the quarter, with positive returns in each month. Performance was driven primarily by duration, curve shape, and technical demand rather than by broad credit spread compression. AAA municipal yields declined across much of the curve during the quarter, with the largest moves concentrated in longer maturities. The 2-year AAA yield fell roughly 8 Basis Point (bps), the 10-year declined approximately 19 bps, and the 30-year dropped nearly 37 bps, ending June near 4.07%. This bull flattening supported strong performance in longer-maturity indices and helped reverse the pressure that had weighed on the market during March.

U.S. Treasury rates moved in the opposite direction over the same period, making municipal performance especially notable. The 2-year Treasury yield increased roughly 38 bps during the quarter, while the 10-year rose about 15 bps and the 30-year increased modestly. As a result, municipal-to-Treasury ratios richened meaningfully from the levels reached at the end of March. The 10-year AAA ratio declined from roughly 71% to about 65%, while the 30-year ratio moved from approximately 92% to 83%. Front-end and intermediate ratios finished even richer, with the 2-year ratio near 56% and the 5-year ratio near 60%.¹ The move in ratios suggests that the market is no longer cheap on a relative basis, but absolute yields and taxable-equivalent yields remain compelling for high-bracket investors. At quarter-end, the 10-year AAA taxable-equivalent yield was approximately 4.85%, while the 30-year taxable-equivalent yield was roughly 6.88%, assuming the top federal tax rate and Medicare surtax. That income profile helped sustain demand even as valuations became less forgiving.

The tax-exempt curve flattened during the quarter but remained meaningfully steeper than the Treasury curve. The AAA municipal 2s30s slope narrowed from roughly 205 bps at the end of March to about 176 bps at the end of June, while the 10s30s slope compressed from approximately 138 bps to 120 bps. Even after that flattening, the municipal curve continued to offer meaningful carry and roll-down opportunities for investors willing to move beyond the front end.

Bloomberg AAA Tax Exempt Yield Curve



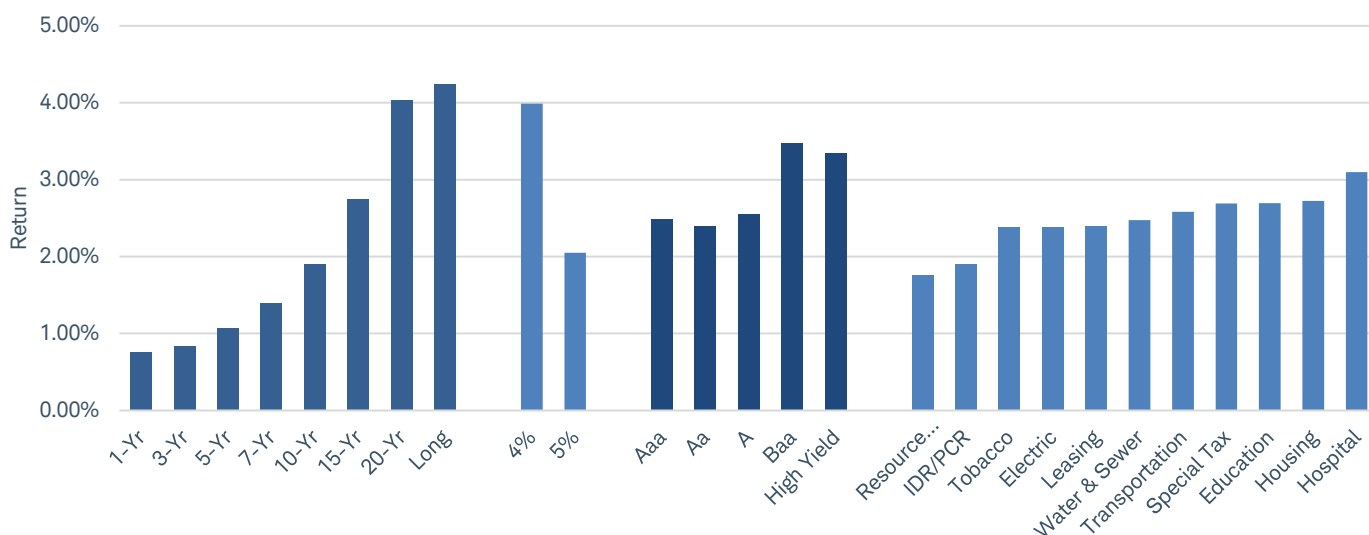
Source: Bloomberg as of 6/30/2026

Quarterly returns reflected that curve dynamic. The Bloomberg Long Municipal Index returned approximately +4.24%, while the 20-year segment returned about +4.04%. By comparison, Bloomberg Municipal Bond 1 Year (1-2) Index returned roughly +0.76%, and Bloomberg Municipal Bond 3-Year (2-4) Index returned approximately +0.84%. The same duration exposure that created underperformance in March became a meaningful tailwind in the second quarter, particularly during April and June, when longer-maturity yields declined most sharply.

Coupon structure and convexity were also important performance differentiators. Lower-coupon bonds outperformed during the quarter as yields rallied and convexity became a tailwind. The standard 5% coupon structure returned approximately +2.05%, while the 4% coupon bond segment returned roughly +3.99%.² While lower coupons were rewarded during the rally, the quarter does not alter our broader preference for liquidity preservation, convexity control, and higher-quality 5% coupon structures across client portfolios.

Credit performance was constructive, with lower-rated and higher-yielding areas of the market generally outperforming higher quality municipals. BBB municipals returned approximately +3.47%, high-yield municipals returned roughly +3.35%, and AAA municipals returned about +2.49%. Revenue bonds also modestly outperformed general obligation bonds, returning approximately +2.57% versus +2.35% for GOs. Sector dispersion was present but remained secondary to duration and coupon effects. Hospitals were among the stronger investment-grade sectors, returning approximately +3.10%, while housing, education, special tax, and transportation also generated solid positive returns. Resource recovery and IDR/PCR lagged the broader market, returning approximately +1.75% and +1.90%, respectively. The positive sector results masked a more differentiated credit backdrop beneath the surface, where issuer fundamentals and structure continued to matter.

Bloomberg Municipal Index Returns Q2 2026



Source: Bloomberg as of 6/30/2026

Supply was one of the defining features of the quarter. Municipal issuance totaled approximately \$172 billion in Q2 2026, bringing year-to-date supply to roughly \$300 billion through June. Monthly issuance remained elevated throughout the period, with approximately \$46 billion in April and roughly \$63 billion in both May and June. Despite that heavy calendar, the market absorbed supply with limited disruption, supported by strong fund flows, reinvestment demand, and continued demand for tax-exempt income. Fund flows remained a critical stabilizing force, with year-to-date inflows of approximately \$51 billion by the end of June (\$22 billion to open-end funds and \$29 billion to ETFs). This demand helped offset elevated issuance and contributed to the market's ability to richen even as supply remained historically heavy.

Credit headlines during the quarter were increasingly idiosyncratic rather than systemic. Local governments and school districts remained areas of focus, with news flow around New Orleans' downgrade, Sacramento City Unified School District's fiscal deterioration, Florida property tax policy risk, and broader concerns around anti-property-tax initiatives. In our view, these developments do not suggest broad municipal credit stress, but they underscore the importance of governance, recurring budget alignment, reserve strength, and revenue flexibility. Healthcare and higher education also warranted continued scrutiny. While the market continued to reward spread product, we believe valuations in select healthcare and higher education credits may not fully reflect margin pressure, labor costs, Medicaid exposure, enrollment challenges, and policy uncertainty.

Looking ahead, we believe the near-term backdrop remains constructive but more valuation-sensitive. Summer reinvestment demand, attractive taxable-equivalent yields, and persistent demand for tax-exempt income should continue to support the market, particularly if rates remain range-bound. At the same time, ratios have richened materially since March, reducing the margin for error and leaving the market more dependent on sustained inflows to absorb heavy issuance without concessions. As we move into the second half of the year, we maintain a neutral duration posture and continue to favor high-quality income generation, disciplined credit selection, and structures that balance liquidity, convexity, and after-tax yield. The second quarter rewarded duration and lower coupons, but our longer-term portfolio construction bias remains focused on durable income, liquidity preservation, and careful security selection. In our view, municipals remain well positioned to deliver attractive after-tax income, but with valuations no longer cheap and credit dispersion becoming more visible, the market increasingly favors active management over broad beta exposure.

Taxable Market

Brian Ferry, Senior Portfolio Manager

The fixed income market experienced a modest rebound in the second quarter following a disappointing first quarter. The Bloomberg U.S. Aggregate Bond Index, a broad measure of the fixed income universe, posted a total return of 0.67% for the quarter. Higher Treasury yields were a headwind, although that was more than offset by income and improved performance across spread sectors. Volatility remained elevated due to geopolitical risks and ongoing uncertainty surrounding inflation and the path of monetary policy, although conditions stabilized relative to the first quarter.

Treasury yields moved higher across the entire curve, led by the front end, as the Fed pivoted toward potential rate hikes instead of previously anticipated cuts. The 2-year Treasury yield led the move higher, rising 38 bps, while intermediate maturities also increased and longer-dated yields rose modestly, resulting in a bear flattening of the curve. The yield curve remained positively sloped, and interest rate volatility fell below prior-quarter highs. Against this rate backdrop, spread sectors outperformed due to resilient fundamentals and steady investor demand, although dispersion remained a key theme across certain credit sectors.

Corporate Bonds

Investment-grade corporate bonds outperformed Treasuries during the quarter as spreads tightened from the wider levels reached earlier in the year. The Bloomberg U.S. Corporate Index returned 1.40% and outperformed like-duration Treasuries by approximately 117 bps. Option-adjusted spreads (OAS) tightened during the quarter and moved back through their starting-year levels, ending June at 74 bps.

Corporate bond issuance remained robust during the quarter as issuers continued to take advantage of strong investor demand. Issuance totaled approximately \$597 billion across 279 issuers, representing a 47% increase from the second quarter of 2025. For the year, issuance stands at approximately \$1.26 trillion, up 29% from the first half of last year. New-issue activity was led by large, mega-sized transactions, including \$25 billion multi-tranche deals from Meta, NVIDIA, and SpaceX, highlighting the scale of capital formation tied to the investment cycle.

Credit fundamentals remain solid. We believe Corporate balance sheets are healthy, interest coverage ratios remain strong, and default expectations remain low. Corporate profitability also remains strong, with companies continuing to generate robust earnings and maintain healthy margins, which supports overall credit quality. Although tighter valuations leave less room for additional spread compression, carry remains an important driver of total return.

Taxable Municipal Bonds

The taxable municipal market built on its strong first-quarter performance. The Bloomberg Taxable Municipal Index delivered a positive total return of 0.93% and outperformed like-duration Treasuries by approximately 64 bps in the second quarter. The U.S.-centric nature of taxable municipals supported bond investors amid elevated global volatility and helped insulate the sector relative to more globally exposed credit markets. Taxable municipal spreads tightened modestly during the quarter, with OAS moving 3 bps tighter- from 71 bps to 68 bps- reflecting steady demand, favorable relative value, and supportive technicals.

The taxable municipal market issued \$13.7 billion during the second quarter, representing a 19% decline from the same period last year. For the year, issuance stands at approximately \$20.5 billion, down roughly 20% from last year's pace. Issuance remained broad-based across state and local governments, housing finance authorities, and healthcare and education issuers, with activity led by larger transactions from the City of New York, the State of Hawaii, the State of California, and the Colorado Housing and Finance Authority.

Higher risk-free interest rates continued to influence borrowing decisions for issuers. Municipalities continued to tilt issuance toward tax exempt financing rather than taxable, creating a more constrained and technically supportive supply backdrop. At the same time, higher all in yields continued to support strong investor demand for high quality taxable municipal bonds offering attractive spreads over Treasuries.

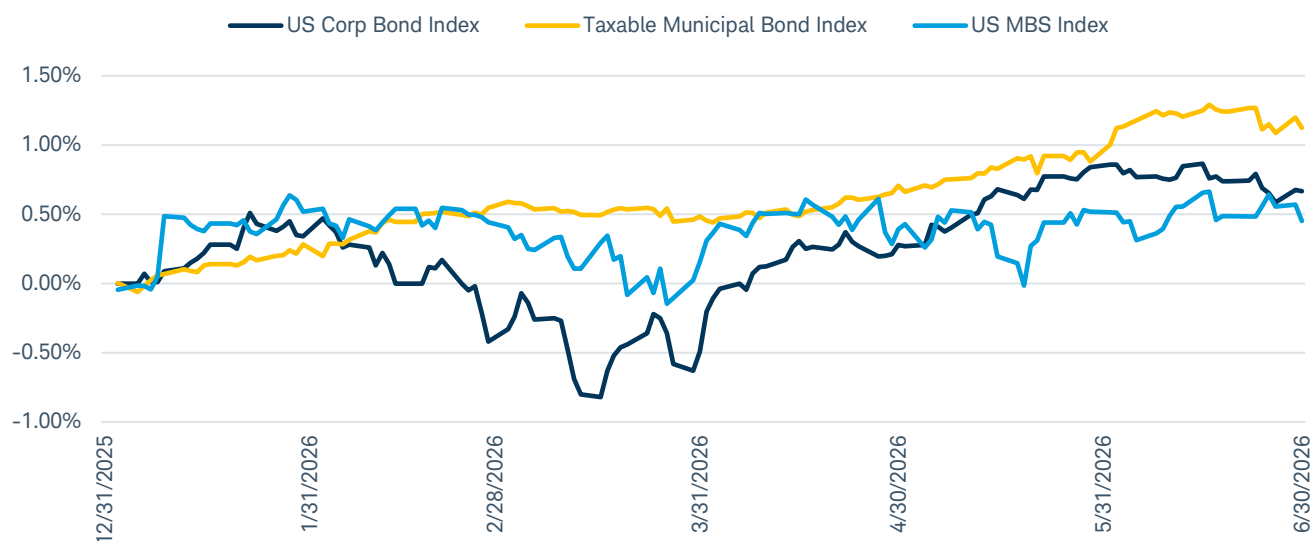
Agency Mortgage-Backed Securities

Agency mortgage-backed securities also delivered positive performance during the quarter. The Bloomberg U.S. Mortgage-backed Securities (MBS) Index returned 0.58% and outperformed like-duration Treasuries by approximately 30 bps. The market benefited from continued monthly Government-Sponsored Enterprise (GSE) purchases, which provided a backstop bid, along with lower interest rate volatility, that allowed carry to drive returns.

Mortgage spreads tightened meaningfully from the wider levels reached earlier in the year. The rise in rates slowed prepayments and limited supply, while also increasing duration and convexity sensitivity across the market.

Performance across the 30-year conventional coupon stack was strongest in higher coupons, with the 6.00% coupon delivering 85 bps of excess return versus like-duration Treasuries, followed by the production coupons of 5.50% and 5.00%. Lower-coupon and belly-of-the-stack cohorts also outperformed, though by less than current-coupon and higher-coupon mortgages. Overall, the quarter favored higher-coupon production, as stronger carry and more favorable technicals helped offset pressure from higher rates and extension risk.

Excess Returns of Corporate, Taxable Municipal and MBS markets



Source: Bloomberg as of 6/30/26

**Jason D. Diefenthaler**

Managing Director, Head of Active Taxable and Municipal Strategies

Jason Diefenthaler is a Managing Director and Head of Active Taxable and Municipal Strategies for Schwab Asset Management. In this role, he is responsible for developing, managing, and implementing Schwab Asset Management's active taxable and tax-exempt fixed income investment strategies, including separately managed accounts, actively managed mutual funds, and exchange-traded funds (ETFs). Mr. Diefenthaler also leads the portfolio management team for the Wasmer Schroeder® Strategies and is responsible for day-to-day co-management of active fixed income Schwab Funds® and Schwab ETFs.

Mr. Diefenthaler earned a Bachelor of Science in finance from Florida State University. He is a member of the Southern Municipal Finance Society and the National Federation of Municipal Analysts.

**Brian E. Ferry**

Senior Portfolio Manager

Brian Ferry is a Senior Portfolio Manager supporting the Wasmer Schroeder taxable bond strategies at Schwab Asset Management.

Mr. Ferry earned a Bachelor of Science in finance from Miami University. He is a CFA® charterholder and is a member of the CFA Society of Cleveland and the CFA Institute.

1 Source: Bloomberg BVAL AAA Muni Yield % of Treasury 2, 5, 10, and 30 years as referenced

2 Source: Bloomberg Municipal Bond: 4% ≤ Coupon < 5% Index, Bloomberg Municipal Bond: 5% ≤ Coupon < 6% Index, 2nd quarter returns

Disclosures

Mortgage-backed securities (MBS) may be more sensitive to interest rate changes than other fixed income investments. They are subject to extension risk, where borrowers extend the duration of their mortgages as interest rates rise, and prepayment risk, where borrowers pay off their mortgages earlier as interest rates fall. These risks may reduce returns.

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SAM (0726-A1JY)

Name	US Category	Return Date	1 Mo	3 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Fund Small Growth	U.S. Equity	6/30/2026	6.66	24.47	21.77	33.31	16.04	4.65	12.46
US Fund Small Blend	U.S. Equity	6/30/2026	6.05	19.68	21.59	33.88	16.49	8.03	11.34
US Fund Large Growth	U.S. Equity	6/30/2026	-0.97	18.98	9.00	18.29	21.52	10.51	16.40
US Fund Mid-Cap Growth	U.S. Equity	6/30/2026	3.50	17.39	12.72	16.06	14.29	4.30	12.12
US Fund Small Value	U.S. Equity	6/30/2026	5.21	15.40	19.74	32.27	15.60	8.65	10.51
US Fund Mid-Cap Blend	U.S. Equity	6/30/2026	3.59	14.59	15.88	23.75	15.83	8.80	11.52
US Fund Large Blend	U.S. Equity	6/30/2026	-0.06	14.21	9.74	20.23	18.52	11.51	14.04
US Fund Mid-Cap Value	U.S. Equity	6/30/2026	2.47	9.93	12.57	21.46	14.29	9.07	10.54
US Fund Large Value	U.S. Equity	6/30/2026	1.24	9.64	11.30	21.21	16.13	10.48	11.47
US Fund Pacific/Asia ex-Japan Stk	International Equity	6/30/2026	-0.50	24.22	27.10	45.23	22.77	6.19	10.73
US Fund Diversified Emerging Mkts	International Equity	6/30/2026	-0.36	21.05	24.19	41.91	21.31	6.65	9.33
US Fund Global Large-Stock Growth	International Equity	6/30/2026	0.73	15.62	7.92	13.47	16.08	6.17	12.58
US Fund Foreign Large Growth	International Equity	6/30/2026	1.64	14.61	10.18	14.02	13.04	4.14	8.98
US Fund Global Small/Mid Stock	International Equity	6/30/2026	0.20	12.77	13.93	22.02	11.66	2.94	8.50
US Fund Japan Stock	International Equity	6/30/2026	-0.15	12.50	17.22	31.87	21.45	12.19	10.94
US Fund Global Large-Stock Blend	International Equity	6/30/2026	-0.61	11.71	9.01	18.90	16.18	8.77	11.05
US Fund India Equity	International Equity	6/30/2026	2.43	11.58	-7.64	-10.60	5.36	4.53	7.40
US Fund Greater China Region	International Equity	6/30/2026	-0.46	10.93	8.34	26.90	13.15	-3.12	6.36
US Fund Foreign Small/Mid Growth	International Equity	6/30/2026	-2.78	10.73	8.62	10.14	12.04	0.93	7.58
US Fund Foreign Large Blend	International Equity	6/30/2026	0.25	10.44	10.85	21.46	16.72	8.43	9.46
US Fund Europe Stock	International Equity	6/30/2026	-0.02	9.82	7.94	17.70	16.78	9.26	9.99
US Fund Foreign Small/Mid Blend	International Equity	6/30/2026	-2.51	8.98	9.89	17.62	15.86	6.16	8.94
US Fund Global Large-Stock Value	International Equity	6/30/2026	-0.32	8.29	10.19	22.26	17.41	10.64	10.49
US Fund Foreign Large Value	International Equity	6/30/2026	-1.19	7.19	10.67	25.55	19.49	11.34	9.95
US Fund Foreign Small/Mid Value	International Equity	6/30/2026	-3.60	4.58	7.07	19.97	18.56	9.42	9.69
US Fund Emerging Markets Bond	Taxable Bond	6/30/2026	0.70	4.43	3.39	10.93	10.24	2.94	3.93
US Fund Emerging-Markets Local-Currency Bond	Taxable Bond	6/30/2026	0.39	4.27	2.16	8.44	7.15	2.66	2.61
US Fund Preferred Stock	Taxable Bond	6/30/2026	-0.31	2.73	1.45	6.37	8.15	2.06	3.87
US Fund High Yield Bond	Taxable Bond	6/30/2026	0.23	2.47	1.96	5.70	8.22	3.89	5.12
US Fund Long-Term Bond	Taxable Bond	6/30/2026	0.37	2.12	1.32	4.89	3.67	-2.35	1.70
US Fund Multisector Bond	Taxable Bond	6/30/2026	0.26	1.90	1.65	5.31	6.86	2.75	3.77
US Fund Bank Loan	Taxable Bond	6/30/2026	0.06	1.86	1.36	4.11	7.03	5.11	4.53
US Fund Nontraditional Bond	Taxable Bond	6/30/2026	-0.01	1.60	0.99	4.23	5.76	2.53	3.42
US Fund Global Bond	Taxable Bond	6/30/2026	-0.58	1.60	0.15	1.76	4.37	-0.40	0.95

Name	US Category	Return Date	1 Mo	3 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Fund Corporate Bond	Taxable Bond	6/30/2026	0.17	1.45	0.88	4.20	5.42	0.56	2.56
US Fund Ultrashort Bond	Taxable Bond	6/30/2026	0.26	1.00	1.78	4.22	5.22	3.62	2.70
US Fund Short-Term Bond	Taxable Bond	6/30/2026	0.13	0.85	1.05	3.70	5.35	2.42	2.42
US Fund Intermediate Core Bond	Taxable Bond	6/30/2026	0.24	0.73	0.69	3.77	4.25	0.08	1.57
US Fund Inflation-Protected Bond	Taxable Bond	6/30/2026	-0.59	0.62	0.98	3.03	3.39	0.27	2.17
US Fund Long Government	Taxable Bond	6/30/2026	0.98	0.54	0.57	2.06	-0.68	-5.84	-1.59
US Fund Short Government	Taxable Bond	6/30/2026	0.12	0.42	0.82	3.26	4.38	1.71	1.60
US Fund Intermediate Government	Taxable Bond	6/30/2026	0.21	0.19	0.19	2.74	3.49	-0.16	0.90
US Fund High Yield Muni	Municipal Bond	6/30/2026	1.19	3.30	3.41	7.66	4.94	0.75	2.50
US Fund Muni New York Long	Municipal Bond	6/30/2026	1.12	3.10	3.08	8.01	3.73	0.53	1.83
US Fund Muni California Long	Municipal Bond	6/30/2026	1.09	2.96	2.76	7.71	3.93	0.58	1.82
US Fund Muni National Long	Municipal Bond	6/30/2026	1.01	2.88	2.79	7.74	4.08	0.54	1.89
US Fund Muni Single State Long	Municipal Bond	6/30/2026	0.96	2.81	2.58	7.49	3.70	0.56	1.54
US Fund Muni Pennsylvania	Municipal Bond	6/30/2026	0.93	2.75	2.53	7.51	3.88	0.74	1.89
US Fund Muni Ohio	Municipal Bond	6/30/2026	0.87	2.60	2.37	7.13	3.58	0.71	1.70
US Fund Muni New Jersey	Municipal Bond	6/30/2026	0.82	2.52	2.42	7.26	3.82	0.91	2.09
US Fund Muni Minnesota	Municipal Bond	6/30/2026	0.73	2.46	2.19	7.16	3.68	0.76	1.64
US Fund Muni Massachusetts	Municipal Bond	6/30/2026	0.82	2.38	2.19	6.63	3.41	0.46	1.40
US Fund Muni Single State Interm	Municipal Bond	6/30/2026	0.71	2.18	2.05	6.56	3.35	0.69	1.46
US Fund Muni National Interm	Municipal Bond	6/30/2026	0.67	2.11	1.99	6.18	3.86	1.09	1.86
US Fund Muni New York Intermediate	Municipal Bond	6/30/2026	0.69	1.97	1.96	5.97	3.29	0.77	1.49
US Fund Muni California Intermediate	Municipal Bond	6/30/2026	0.64	1.84	1.67	5.66	3.45	1.09	1.62
US Fund Muni Single State Short	Municipal Bond	6/30/2026	0.37	1.11	1.37	4.01	3.31	1.40	1.54
US Fund Muni National Short	Municipal Bond	6/30/2026	0.32	0.96	1.30	3.45	3.40	1.72	1.57
US Fund Technology	Sector Equity	6/30/2026	0.35	39.99	34.17	51.42	28.55	12.51	20.96
US Fund Health	Sector Equity	6/30/2026	8.74	13.86	9.54	36.60	10.61	3.11	9.69
US Fund Industrials	Sector Equity	6/30/2026	-2.18	12.36	16.20	31.11	20.49	12.56	14.42
US Fund Real Estate	Sector Equity	6/30/2026	2.02	11.21	13.75	14.97	9.75	3.52	5.22
US Fund Consumer Cyclical	Sector Equity	6/30/2026	1.48	9.69	-0.39	5.67	10.97	2.68	11.15
US Fund Financial	Sector Equity	6/30/2026	3.65	9.54	1.39	7.97	18.31	7.93	11.20
US Fund Global Real Estate	Sector Equity	6/30/2026	0.51	7.72	7.88	10.82	9.06	1.12	3.87
US Fund Communications	Sector Equity	6/30/2026	-4.86	6.51	0.86	9.94	18.89	4.69	10.71
US Fund Infrastructure	Sector Equity	6/30/2026	0.78	5.11	14.08	19.14	13.98	9.12	8.38
US Fund Consumer Defensive	Sector Equity	6/30/2026	1.94	2.25	8.35	4.28	4.18	4.09	6.08

Name	US Category	Return Date	1 Mo	3 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Fund Utilities	Sector Equity	6/30/2026	2.27	0.73	9.81	16.75	15.61	10.82	8.75
US Fund Energy Limited Partnership	Sector Equity	6/30/2026	1.71	0.61	21.21	21.61	23.81	19.68	9.24
US Fund Natural Resources	Sector Equity	6/30/2026	-6.58	-2.17	9.25	37.66	12.70	9.09	10.57
US Fund Equity Energy	Sector Equity	6/30/2026	-4.96	-7.28	20.48	35.59	13.71	14.92	5.64
US Fund Equity Precious Metals	Sector Equity	6/30/2026	-15.56	-14.93	-9.90	53.98	40.34	17.21	10.51
US Fund Multistrategy	Alternative	6/30/2026	-0.62	2.51	3.74	9.22	7.89	5.36	3.72
US Fund Systematic Trend	Alternative	6/30/2026	-2.05	1.38	7.65	18.37	3.27	5.40	3.10
US Fund Equity Market Neutral	Alternative	6/30/2026	0.47	-0.38	1.04	4.55	7.96	7.59	3.83
US Fund Convertibles	Allocation	6/30/2026	0.63	15.78	18.31	29.56	15.78	6.33	11.50
US Fund Target-Date 2060	Allocation	6/30/2026	0.29	13.38	11.60	22.56	17.89	9.51	11.64
US Fund Target-Date 2055	Allocation	6/30/2026	0.27	13.25	11.44	22.33	17.77	9.43	11.50
US Fund Target-Date 2050	Allocation	6/30/2026	0.27	13.14	11.44	22.22	17.49	9.25	11.36
US Fund Target-Date 2045	Allocation	6/30/2026	0.25	12.13	10.53	20.72	16.79	8.82	11.08
US Fund Moderately Aggressive Allocation	Allocation	6/30/2026	0.77	11.42	10.19	20.15	15.57	8.58	10.34
US Fund Target-Date 2040	Allocation	6/30/2026	0.25	11.23	9.85	19.32	15.59	8.04	10.42
US Fund Aggressive Allocation	Allocation	6/30/2026	0.63	10.92	9.22	17.35	14.47	7.32	10.03
US Fund Target-Date 2035	Allocation	6/30/2026	0.21	9.34	8.14	16.43	13.84	6.90	9.48
US Fund Tactical Allocation	Allocation	6/30/2026	-0.39	8.88	9.27	18.35	11.99	5.78	7.03
US Fund Moderate Allocation	Allocation	6/30/2026	-0.01	8.22	6.91	14.28	12.54	6.74	8.64
US Fund Target-Date 2030	Allocation	6/30/2026	0.17	7.80	6.91	14.15	12.14	5.80	8.41
US Fund Target-Date 2025	Allocation	6/30/2026	0.17	6.92	6.27	12.96	11.14	5.15	7.66
US Fund Target-Date 2020	Allocation	6/30/2026	0.15	6.18	5.70	11.85	10.35	4.70	6.90
US Fund Target-Date 2015	Allocation	6/30/2026	0.13	5.67	5.30	11.03	9.74	4.36	6.35
US Fund Moderately Conservative Allocation	Allocation	6/30/2026	0.03	5.53	5.29	11.38	10.11	4.85	6.13
US Fund Target-Date 2000-2010	Allocation	6/30/2026	0.13	5.09	4.90	10.26	9.24	4.04	5.92
US Fund Target-Date Retirement	Allocation	6/30/2026	0.06	5.02	4.70	10.00	8.89	3.92	5.22
US Fund Conservative Allocation	Allocation	6/30/2026	0.03	3.92	3.68	8.41	7.36	2.84	3.83
US Fund Commodities Broad Basket	Commodities	6/30/2026	-7.80	-6.14	13.91	25.10	12.40	10.00	6.82
US Fund Commodities Focused	Commodities	6/30/2026	-10.36	-8.98	14.17	45.18	15.41	9.32	5.56
US Fund Equity Hedged	Nontraditional Equity	6/30/2026	-0.04	9.02	7.45	14.63	11.32	6.15	6.56
US Fund Long-Short Equity	Nontraditional Equity	6/30/2026	0.05	7.67	6.64	12.75	12.17	8.15	8.40

Name	US Category	Return Date	1 Mo	3 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Fund Small Growth	U.S. Equity	6/30/2026	6.66	24.47	21.77	33.31	16.04	4.65	12.46
US Fund Small Blend	U.S. Equity	6/30/2026	6.05	19.68	21.59	33.88	16.49	8.03	11.34
US Fund Small Value	U.S. Equity	6/30/2026	5.21	15.40	19.74	32.27	15.60	8.65	10.51
US Fund Mid-Cap Blend	U.S. Equity	6/30/2026	3.59	14.59	15.88	23.75	15.83	8.80	11.52
US Fund Mid-Cap Growth	U.S. Equity	6/30/2026	3.50	17.39	12.72	16.06	14.29	4.30	12.12
US Fund Mid-Cap Value	U.S. Equity	6/30/2026	2.47	9.93	12.57	21.46	14.29	9.07	10.54
US Fund Large Value	U.S. Equity	6/30/2026	1.24	9.64	11.30	21.21	16.13	10.48	11.47
US Fund Large Blend	U.S. Equity	6/30/2026	-0.06	14.21	9.74	20.23	18.52	11.51	14.04
US Fund Large Growth	U.S. Equity	6/30/2026	-0.97	18.98	9.00	18.29	21.52	10.51	16.40
US Fund Pacific/Asia ex-Japan Stk	International Equity	6/30/2026	-0.50	24.22	27.10	45.23	22.77	6.19	10.73
US Fund Diversified Emerging Mkts	International Equity	6/30/2026	-0.36	21.05	24.19	41.91	21.31	6.65	9.33
US Fund Japan Stock	International Equity	6/30/2026	-0.15	12.50	17.22	31.87	21.45	12.19	10.94
US Fund Global Small/Mid Stock	International Equity	6/30/2026	0.20	12.77	13.93	22.02	11.66	2.94	8.50
US Fund Foreign Large Blend	International Equity	6/30/2026	0.25	10.44	10.85	21.46	16.72	8.43	9.46
US Fund Foreign Large Value	International Equity	6/30/2026	-1.19	7.19	10.67	25.55	19.49	11.34	9.95
US Fund Global Large-Stock Value	International Equity	6/30/2026	-0.32	8.29	10.19	22.26	17.41	10.64	10.49
US Fund Foreign Large Growth	International Equity	6/30/2026	1.64	14.61	10.18	14.02	13.04	4.14	8.98
US Fund Foreign Small/Mid Blend	International Equity	6/30/2026	-2.51	8.98	9.89	17.62	15.86	6.16	8.94
US Fund Global Large-Stock Blend	International Equity	6/30/2026	-0.61	11.71	9.01	18.90	16.18	8.77	11.05
US Fund Foreign Small/Mid Growth	International Equity	6/30/2026	-2.78	10.73	8.62	10.14	12.04	0.93	7.58
US Fund Greater China Region	International Equity	6/30/2026	-0.46	10.93	8.34	26.90	13.15	-3.12	6.36
US Fund Europe Stock	International Equity	6/30/2026	-0.02	9.82	7.94	17.70	16.78	9.26	9.99
US Fund Global Large-Stock Growth	International Equity	6/30/2026	0.73	15.62	7.92	13.47	16.08	6.17	12.58
US Fund Foreign Small/Mid Value	International Equity	6/30/2026	-3.60	4.58	7.07	19.97	18.56	9.42	9.69
US Fund India Equity	International Equity	6/30/2026	2.43	11.58	-7.64	-10.60	5.36	4.53	7.40
US Fund Emerging Markets Bond	Taxable Bond	6/30/2026	0.70	4.43	3.39	10.93	10.24	2.94	3.93
US Fund Emerging-Markets Local-Currency Bond	Taxable Bond	6/30/2026	0.39	4.27	2.16	8.44	7.15	2.66	2.61
US Fund High Yield Bond	Taxable Bond	6/30/2026	0.23	2.47	1.96	5.70	8.22	3.89	5.12
US Fund Ultrashort Bond	Taxable Bond	6/30/2026	0.26	1.00	1.78	4.22	5.22	3.62	2.70
US Fund Multisector Bond	Taxable Bond	6/30/2026	0.26	1.90	1.65	5.31	6.86	2.75	3.77
US Fund Preferred Stock	Taxable Bond	6/30/2026	-0.31	2.73	1.45	6.37	8.15	2.06	3.87
US Fund Bank Loan	Taxable Bond	6/30/2026	0.06	1.86	1.36	4.11	7.03	5.11	4.53
US Fund Long-Term Bond	Taxable Bond	6/30/2026	0.37	2.12	1.32	4.89	3.67	-2.35	1.70

Name	US Category	Return Date	1 Mo	3 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Fund Short-Term Bond	Taxable Bond	6/30/2026	0.13	0.85	1.05	3.70	5.35	2.42	2.42
US Fund Nontraditional Bond	Taxable Bond	6/30/2026	-0.01	1.60	0.99	4.23	5.76	2.53	3.42
US Fund Inflation-Protected Bond	Taxable Bond	6/30/2026	-0.59	0.62	0.98	3.03	3.39	0.27	2.17
US Fund Corporate Bond	Taxable Bond	6/30/2026	0.17	1.45	0.88	4.20	5.42	0.56	2.56
US Fund Short Government	Taxable Bond	6/30/2026	0.12	0.42	0.82	3.26	4.38	1.71	1.60
US Fund Intermediate Core Bond	Taxable Bond	6/30/2026	0.24	0.73	0.69	3.77	4.25	0.08	1.57
US Fund Long Government	Taxable Bond	6/30/2026	0.98	0.54	0.57	2.06	-0.68	-5.84	-1.59
US Fund Intermediate Government	Taxable Bond	6/30/2026	0.21	0.19	0.19	2.74	3.49	-0.16	0.90
US Fund Global Bond	Taxable Bond	6/30/2026	-0.58	1.60	0.15	1.76	4.37	-0.40	0.95
US Fund High Yield Muni	Municipal Bond	6/30/2026	1.19	3.30	3.41	7.66	4.94	0.75	2.50
US Fund Muni New York Long	Municipal Bond	6/30/2026	1.12	3.10	3.08	8.01	3.73	0.53	1.83
US Fund Muni National Long	Municipal Bond	6/30/2026	1.01	2.88	2.79	7.74	4.08	0.54	1.89
US Fund Muni California Long	Municipal Bond	6/30/2026	1.09	2.96	2.76	7.71	3.93	0.58	1.82
US Fund Muni Single State Long	Municipal Bond	6/30/2026	0.96	2.81	2.58	7.49	3.70	0.56	1.54
US Fund Muni Pennsylvania	Municipal Bond	6/30/2026	0.93	2.75	2.53	7.51	3.88	0.74	1.89
US Fund Muni New Jersey	Municipal Bond	6/30/2026	0.82	2.52	2.42	7.26	3.82	0.91	2.09
US Fund Muni Ohio	Municipal Bond	6/30/2026	0.87	2.60	2.37	7.13	3.58	0.71	1.70
US Fund Muni Massachusetts	Municipal Bond	6/30/2026	0.82	2.38	2.19	6.63	3.41	0.46	1.40
US Fund Muni Minnesota	Municipal Bond	6/30/2026	0.73	2.46	2.19	7.16	3.68	0.76	1.64
US Fund Muni Single State Interim	Municipal Bond	6/30/2026	0.71	2.18	2.05	6.56	3.35	0.69	1.46
US Fund Muni National Interim	Municipal Bond	6/30/2026	0.67	2.11	1.99	6.18	3.86	1.09	1.86
US Fund Muni New York Intermediate	Municipal Bond	6/30/2026	0.69	1.97	1.96	5.97	3.29	0.77	1.49
US Fund Muni California Intermediate	Municipal Bond	6/30/2026	0.64	1.84	1.67	5.66	3.45	1.09	1.62
US Fund Muni Single State Short	Municipal Bond	6/30/2026	0.37	1.11	1.37	4.01	3.31	1.40	1.54
US Fund Muni National Short	Municipal Bond	6/30/2026	0.32	0.96	1.30	3.45	3.40	1.72	1.57
US Fund Technology	Sector Equity	6/30/2026	0.35	39.99	34.17	51.42	28.55	12.51	20.96
US Fund Energy Limited Partnership	Sector Equity	6/30/2026	1.71	0.61	21.21	21.61	23.81	19.68	9.24
US Fund Equity Energy	Sector Equity	6/30/2026	-4.96	-7.28	20.48	35.59	13.71	14.92	5.64
US Fund Industrials	Sector Equity	6/30/2026	-2.18	12.36	16.20	31.11	20.49	12.56	14.42
US Fund Infrastructure	Sector Equity	6/30/2026	0.78	5.11	14.08	19.14	13.98	9.12	8.38
US Fund Real Estate	Sector Equity	6/30/2026	2.02	11.21	13.75	14.97	9.75	3.52	5.22
US Fund Utilities	Sector Equity	6/30/2026	2.27	0.73	9.81	16.75	15.61	10.82	8.75
US Fund Health	Sector Equity	6/30/2026	8.74	13.86	9.54	36.60	10.61	3.11	9.69

Name	US Category	Return Date	1 Mo	3 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Fund Natural Resources	Sector Equity	6/30/2026	-6.58	-2.17	9.25	37.66	12.70	9.09	10.57
US Fund Consumer Defensive	Sector Equity	6/30/2026	1.94	2.25	8.35	4.28	4.18	4.09	6.08
US Fund Global Real Estate	Sector Equity	6/30/2026	0.51	7.72	7.88	10.82	9.06	1.12	3.87
US Fund Financial	Sector Equity	6/30/2026	3.65	9.54	1.39	7.97	18.31	7.93	11.20
US Fund Communications	Sector Equity	6/30/2026	-4.86	6.51	0.86	9.94	18.89	4.69	10.71
US Fund Consumer Cyclical	Sector Equity	6/30/2026	1.48	9.69	-0.39	5.67	10.97	2.68	11.15
US Fund Equity Precious Metals	Sector Equity	6/30/2026	-15.56	-14.93	-9.90	53.98	40.34	17.21	10.51
US Fund Systematic Trend	Alternative	6/30/2026	-2.05	1.38	7.65	18.37	3.27	5.40	3.10
US Fund Multistrategy	Alternative	6/30/2026	-0.62	2.51	3.74	9.22	7.89	5.36	3.72
US Fund Equity Market Neutral	Alternative	6/30/2026	0.47	-0.38	1.04	4.55	7.96	7.59	3.83
US Fund Convertibles	Allocation	6/30/2026	0.63	15.78	18.31	29.56	15.78	6.33	11.50
US Fund Target-Date 2060	Allocation	6/30/2026	0.29	13.38	11.60	22.56	17.89	9.51	11.64
US Fund Target-Date 2055	Allocation	6/30/2026	0.27	13.25	11.44	22.33	17.77	9.43	11.50
US Fund Target-Date 2050	Allocation	6/30/2026	0.27	13.14	11.44	22.22	17.49	9.25	11.36
US Fund Target-Date 2045	Allocation	6/30/2026	0.25	12.13	10.53	20.72	16.79	8.82	11.08
US Fund Moderately Aggressive Allocation	Allocation	6/30/2026	0.77	11.42	10.19	20.15	15.57	8.58	10.34
US Fund Target-Date 2040	Allocation	6/30/2026	0.25	11.23	9.85	19.32	15.59	8.04	10.42
US Fund Tactical Allocation	Allocation	6/30/2026	-0.39	8.88	9.27	18.35	11.99	5.78	7.03
US Fund Aggressive Allocation	Allocation	6/30/2026	0.63	10.92	9.22	17.35	14.47	7.32	10.03
US Fund Target-Date 2035	Allocation	6/30/2026	0.21	9.34	8.14	16.43	13.84	6.90	9.48
US Fund Target-Date 2030	Allocation	6/30/2026	0.17	7.80	6.91	14.15	12.14	5.80	8.41
US Fund Moderate Allocation	Allocation	6/30/2026	-0.01	8.22	6.91	14.28	12.54	6.74	8.64
US Fund Target-Date 2025	Allocation	6/30/2026	0.17	6.92	6.27	12.96	11.14	5.15	7.66
US Fund Target-Date 2020	Allocation	6/30/2026	0.15	6.18	5.70	11.85	10.35	4.70	6.90
US Fund Target-Date 2015	Allocation	6/30/2026	0.13	5.67	5.30	11.03	9.74	4.36	6.35
US Fund Moderately Conservative Allocation	Allocation	6/30/2026	0.03	5.53	5.29	11.38	10.11	4.85	6.13
US Fund Target-Date 2000-2010	Allocation	6/30/2026	0.13	5.09	4.90	10.26	9.24	4.04	5.92
US Fund Target-Date Retirement	Allocation	6/30/2026	0.06	5.02	4.70	10.00	8.89	3.92	5.22
US Fund Conservative Allocation	Allocation	6/30/2026	0.03	3.92	3.68	8.41	7.36	2.84	3.83
US Fund Commodities Focused	Commodities	6/30/2026	-10.36	-8.98	14.17	45.18	15.41	9.32	5.56
US Fund Commodities Broad Basket	Commodities	6/30/2026	-7.80	-6.14	13.91	25.10	12.40	10.00	6.82
US Fund Equity Hedged	Nontraditional Equity	6/30/2026	-0.04	9.02	7.45	14.63	11.32	6.15	6.56
US Fund Long-Short Equity	Nontraditional Equity	6/30/2026	0.05	7.67	6.64	12.75	12.17	8.15	8.40

Name	US Category	Return Date	1 Mo	3 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Fund Large Growth	U.S. Equity	6/30/2026	-0.97	18.98	9.00	18.29	21.52	10.51	16.40
US Fund Large Blend	U.S. Equity	6/30/2026	-0.06	14.21	9.74	20.23	18.52	11.51	14.04
US Fund Small Blend	U.S. Equity	6/30/2026	6.05	19.68	21.59	33.88	16.49	8.03	11.34
US Fund Large Value	U.S. Equity	6/30/2026	1.24	9.64	11.30	21.21	16.13	10.48	11.47
US Fund Small Growth	U.S. Equity	6/30/2026	6.66	24.47	21.77	33.31	16.04	4.65	12.46
US Fund Mid-Cap Blend	U.S. Equity	6/30/2026	3.59	14.59	15.88	23.75	15.83	8.80	11.52
US Fund Small Value	U.S. Equity	6/30/2026	5.21	15.40	19.74	32.27	15.60	8.65	10.51
US Fund Mid-Cap Value	U.S. Equity	6/30/2026	2.47	9.93	12.57	21.46	14.29	9.07	10.54
US Fund Mid-Cap Growth	U.S. Equity	6/30/2026	3.50	17.39	12.72	16.06	14.29	4.30	12.12
US Fund Pacific/Asia ex-Japan Stk	International Equity	6/30/2026	-0.50	24.22	27.10	45.23	22.77	6.19	10.73
US Fund Japan Stock	International Equity	6/30/2026	-0.15	12.50	17.22	31.87	21.45	12.19	10.94
US Fund Diversified Emerging Mkts	International Equity	6/30/2026	-0.36	21.05	24.19	41.91	21.31	6.65	9.33
US Fund Foreign Large Value	International Equity	6/30/2026	-1.19	7.19	10.67	25.55	19.49	11.34	9.95
US Fund Foreign Small/Mid Value	International Equity	6/30/2026	-3.60	4.58	7.07	19.97	18.56	9.42	9.69
US Fund Global Large-Stock Value	International Equity	6/30/2026	-0.32	8.29	10.19	22.26	17.41	10.64	10.49
US Fund Europe Stock	International Equity	6/30/2026	-0.02	9.82	7.94	17.70	16.78	9.26	9.99
US Fund Foreign Large Blend	International Equity	6/30/2026	0.25	10.44	10.85	21.46	16.72	8.43	9.46
US Fund Global Large-Stock Blend	International Equity	6/30/2026	-0.61	11.71	9.01	18.90	16.18	8.77	11.05
US Fund Global Large-Stock Growth	International Equity	6/30/2026	0.73	15.62	7.92	13.47	16.08	6.17	12.58
US Fund Foreign Small/Mid Blend	International Equity	6/30/2026	-2.51	8.98	9.89	17.62	15.86	6.16	8.94
US Fund Greater China Region	International Equity	6/30/2026	-0.46	10.93	8.34	26.90	13.15	-3.12	6.36
US Fund Foreign Large Growth	International Equity	6/30/2026	1.64	14.61	10.18	14.02	13.04	4.14	8.98
US Fund Foreign Small/Mid Growth	International Equity	6/30/2026	-2.78	10.73	8.62	10.14	12.04	0.93	7.58
US Fund Global Small/Mid Stock	International Equity	6/30/2026	0.20	12.77	13.93	22.02	11.66	2.94	8.50
US Fund India Equity	International Equity	6/30/2026	2.43	11.58	-7.64	-10.60	5.36	4.53	7.40
US Fund Emerging Markets Bond	Taxable Bond	6/30/2026	0.70	4.43	3.39	10.93	10.24	2.94	3.93
US Fund High Yield Bond	Taxable Bond	6/30/2026	0.23	2.47	1.96	5.70	8.22	3.89	5.12
US Fund Preferred Stock	Taxable Bond	6/30/2026	-0.31	2.73	1.45	6.37	8.15	2.06	3.87
US Fund Emerging-Markets Local-Currency Bond	Taxable Bond	6/30/2026	0.39	4.27	2.16	8.44	7.15	2.66	2.61
US Fund Bank Loan	Taxable Bond	6/30/2026	0.06	1.86	1.36	4.11	7.03	5.11	4.53
US Fund Multisector Bond	Taxable Bond	6/30/2026	0.26	1.90	1.65	5.31	6.86	2.75	3.77
US Fund Nontraditional Bond	Taxable Bond	6/30/2026	-0.01	1.60	0.99	4.23	5.76	2.53	3.42
US Fund Corporate Bond	Taxable Bond	6/30/2026	0.17	1.45	0.88	4.20	5.42	0.56	2.56

Name	US Category	Return Date	1 Mo	3 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Fund Short-Term Bond	Taxable Bond	6/30/2026	0.13	0.85	1.05	3.70	5.35	2.42	2.42
US Fund Ultrashort Bond	Taxable Bond	6/30/2026	0.26	1.00	1.78	4.22	5.22	3.62	2.70
US Fund Short Government	Taxable Bond	6/30/2026	0.12	0.42	0.82	3.26	4.38	1.71	1.60
US Fund Global Bond	Taxable Bond	6/30/2026	-0.58	1.60	0.15	1.76	4.37	-0.40	0.95
US Fund Intermediate Core Bond	Taxable Bond	6/30/2026	0.24	0.73	0.69	3.77	4.25	0.08	1.57
US Fund Long-Term Bond	Taxable Bond	6/30/2026	0.37	2.12	1.32	4.89	3.67	-2.35	1.70
US Fund Intermediate Government	Taxable Bond	6/30/2026	0.21	0.19	0.19	2.74	3.49	-0.16	0.90
US Fund Inflation-Protected Bond	Taxable Bond	6/30/2026	-0.59	0.62	0.98	3.03	3.39	0.27	2.17
US Fund Long Government	Taxable Bond	6/30/2026	0.98	0.54	0.57	2.06	-0.68	-5.84	-1.59
US Fund High Yield Muni	Municipal Bond	6/30/2026	1.19	3.30	3.41	7.66	4.94	0.75	2.50
US Fund Muni National Long	Municipal Bond	6/30/2026	1.01	2.88	2.79	7.74	4.08	0.54	1.89
US Fund Muni California Long	Municipal Bond	6/30/2026	1.09	2.96	2.76	7.71	3.93	0.58	1.82
US Fund Muni Pennsylvania	Municipal Bond	6/30/2026	0.93	2.75	2.53	7.51	3.88	0.74	1.89
US Fund Muni National Interm	Municipal Bond	6/30/2026	0.67	2.11	1.99	6.18	3.86	1.09	1.86
US Fund Muni New Jersey	Municipal Bond	6/30/2026	0.82	2.52	2.42	7.26	3.82	0.91	2.09
US Fund Muni New York Long	Municipal Bond	6/30/2026	1.12	3.10	3.08	8.01	3.73	0.53	1.83
US Fund Muni Single State Long	Municipal Bond	6/30/2026	0.96	2.81	2.58	7.49	3.70	0.56	1.54
US Fund Muni Minnesota	Municipal Bond	6/30/2026	0.73	2.46	2.19	7.16	3.68	0.76	1.64
US Fund Muni Ohio	Municipal Bond	6/30/2026	0.87	2.60	2.37	7.13	3.58	0.71	1.70
US Fund Muni California Intermediate	Municipal Bond	6/30/2026	0.64	1.84	1.67	5.66	3.45	1.09	1.62
US Fund Muni Massachusetts	Municipal Bond	6/30/2026	0.82	2.38	2.19	6.63	3.41	0.46	1.40
US Fund Muni National Short	Municipal Bond	6/30/2026	0.32	0.96	1.30	3.45	3.40	1.72	1.57
US Fund Muni Single State Interm	Municipal Bond	6/30/2026	0.71	2.18	2.05	6.56	3.35	0.69	1.46
US Fund Muni Single State Short	Municipal Bond	6/30/2026	0.37	1.11	1.37	4.01	3.31	1.40	1.54
US Fund Muni New York Intermediate	Municipal Bond	6/30/2026	0.69	1.97	1.96	5.97	3.29	0.77	1.49
US Fund Equity Precious Metals	Sector Equity	6/30/2026	-15.56	-14.93	-9.90	53.98	40.34	17.21	10.51
US Fund Technology	Sector Equity	6/30/2026	0.35	39.99	34.17	51.42	28.55	12.51	20.96
US Fund Energy Limited Partnership	Sector Equity	6/30/2026	1.71	0.61	21.21	21.61	23.81	19.68	9.24
US Fund Industrials	Sector Equity	6/30/2026	-2.18	12.36	16.20	31.11	20.49	12.56	14.42
US Fund Communications	Sector Equity	6/30/2026	-4.86	6.51	0.86	9.94	18.89	4.69	10.71
US Fund Financial	Sector Equity	6/30/2026	3.65	9.54	1.39	7.97	18.31	7.93	11.20
US Fund Utilities	Sector Equity	6/30/2026	2.27	0.73	9.81	16.75	15.61	10.82	8.75
US Fund Infrastructure	Sector Equity	6/30/2026	0.78	5.11	14.08	19.14	13.98	9.12	8.38

Name	US Category	Return Date	1 Mo	3 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
US Fund Equity Energy	Sector Equity	6/30/2026	-4.96	-7.28	20.48	35.59	13.71	14.92	5.64
US Fund Natural Resources	Sector Equity	6/30/2026	-6.58	-2.17	9.25	37.66	12.70	9.09	10.57
US Fund Consumer Cyclical	Sector Equity	6/30/2026	1.48	9.69	-0.39	5.67	10.97	2.68	11.15
US Fund Health	Sector Equity	6/30/2026	8.74	13.86	9.54	36.60	10.61	3.11	9.69
US Fund Real Estate	Sector Equity	6/30/2026	2.02	11.21	13.75	14.97	9.75	3.52	5.22
US Fund Global Real Estate	Sector Equity	6/30/2026	0.51	7.72	7.88	10.82	9.06	1.12	3.87
US Fund Consumer Defensive	Sector Equity	6/30/2026	1.94	2.25	8.35	4.28	4.18	4.09	6.08
US Fund Equity Market Neutral	Alternative	6/30/2026	0.47	-0.38	1.04	4.55	7.96	7.59	3.83
US Fund Multistrategy	Alternative	6/30/2026	-0.62	2.51	3.74	9.22	7.89	5.36	3.72
US Fund Systematic Trend	Alternative	6/30/2026	-2.05	1.38	7.65	18.37	3.27	5.40	3.10
US Fund Target-Date 2060	Allocation	6/30/2026	0.29	13.38	11.60	22.56	17.89	9.51	11.64
US Fund Target-Date 2055	Allocation	6/30/2026	0.27	13.25	11.44	22.33	17.77	9.43	11.50
US Fund Target-Date 2050	Allocation	6/30/2026	0.27	13.14	11.44	22.22	17.49	9.25	11.36
US Fund Target-Date 2045	Allocation	6/30/2026	0.25	12.13	10.53	20.72	16.79	8.82	11.08
US Fund Convertibles	Allocation	6/30/2026	0.63	15.78	18.31	29.56	15.78	6.33	11.50
US Fund Target-Date 2040	Allocation	6/30/2026	0.25	11.23	9.85	19.32	15.59	8.04	10.42
US Fund Moderately Aggressive Allocation	Allocation	6/30/2026	0.77	11.42	10.19	20.15	15.57	8.58	10.34
US Fund Aggressive Allocation	Allocation	6/30/2026	0.63	10.92	9.22	17.35	14.47	7.32	10.03
US Fund Target-Date 2035	Allocation	6/30/2026	0.21	9.34	8.14	16.43	13.84	6.90	9.48
US Fund Moderate Allocation	Allocation	6/30/2026	-0.01	8.22	6.91	14.28	12.54	6.74	8.64
US Fund Target-Date 2030	Allocation	6/30/2026	0.17	7.80	6.91	14.15	12.14	5.80	8.41
US Fund Tactical Allocation	Allocation	6/30/2026	-0.39	8.88	9.27	18.35	11.99	5.78	7.03
US Fund Target-Date 2025	Allocation	6/30/2026	0.17	6.92	6.27	12.96	11.14	5.15	7.66
US Fund Target-Date 2020	Allocation	6/30/2026	0.15	6.18	5.70	11.85	10.35	4.70	6.90
US Fund Moderately Conservative Allocation	Allocation	6/30/2026	0.03	5.53	5.29	11.38	10.11	4.85	6.13
US Fund Target-Date 2015	Allocation	6/30/2026	0.13	5.67	5.30	11.03	9.74	4.36	6.35
US Fund Target-Date 2000-2010	Allocation	6/30/2026	0.13	5.09	4.90	10.26	9.24	4.04	5.92
US Fund Target-Date Retirement	Allocation	6/30/2026	0.06	5.02	4.70	10.00	8.89	3.92	5.22
US Fund Conservative Allocation	Allocation	6/30/2026	0.03	3.92	3.68	8.41	7.36	2.84	3.83
US Fund Commodities Focused	Commodities	6/30/2026	-10.36	-8.98	14.17	45.18	15.41	9.32	5.56
US Fund Commodities Broad Basket	Commodities	6/30/2026	-7.80	-6.14	13.91	25.10	12.40	10.00	6.82
US Fund Long-Short Equity	Nontraditional Equity	6/30/2026	0.05	7.67	6.64	12.75	12.17	8.15	8.40
US Fund Equity Hedged	Nontraditional Equity	6/30/2026	-0.04	9.02	7.45	14.63	11.32	6.15	6.56