VADIS: VALUES-ALIGNED DIRECT INDEX SOLUTION

Your Values. *Your Portfolio.*

What matters most to you? **VADIS (Values-Aligned Direct Index Solution)** helps your portfolio reflect who you are and what you want to see in the world.

Instead of buying a fund that holds the same stocks for everyone, you own individual stocks in your own accounts. That lets your portfolio leave out companies that conflict with your values and favor those leading on the issues you care about, all while tracking the financial performance of a broad market index.

You choose what matters

Human Rights · Environment · Weapons · Healthy Communities · Responsible Technology · Equality & Justice · Animal Welfare · Faith-Based Values

These are just a starting point. You can be as broad or as specific as you like, from avoiding an entire industry to supporting companies that lead on a single issue.

What VADIS does for you

In-Depth Values Personalization

Choose from 150+ values-based metrics. Leave out what you don't want to own, and invest more in companies leading on what you care about.

Designed to Track the Market

Your portfolio aims to track a broad market benchmark you choose with your advisor to match your risk appetite. It's rebalanced over time and updated as your needs change.

Tax-Aware Management

In taxable accounts, VADIS works with your advisor to limit the taxes you pay while transitioning, and looks for ways to reduce your tax burden through ongoing management.

Clear Reporting and a Real Voice

See how your portfolio stacks up on the issues you chose. VADIS also engages with companies and votes your shares in line with your values.

Is VADIS *Right for You?*

You want your investments to reflect your values, *and financial returns that track the market*

That's exactly what VADIS was built for. Your portfolio reflects the issues you care about while being designed to closely follow a broad market benchmark.

VADIS can also help if you:

- Are in a higher tax bracket
- Hold a lot of one stock
- Give to charity
- Have large gains to offset
- Invest new money regularly
- Have more than one account

Built by two leaders in values-based investing

YourStake

THE DATA

150+ data points on what companies actually do, from pollution to labor practices, so you can see why each one is in or out of your portfolio.

Formative

THE INVESTMENT TEAM

A pioneer in values-based investing since 1988. Formative manages your portfolio as a fiduciary, with a legal and ethical duty to act in your best financial interest.

Talk to your financial advisor to:

1. Discuss your values and financial goals
2. Review a personalized VADIS proposal
3. See how your current portfolio compares

IMPORTANT INFORMATION

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This material is for informational purposes only and is not investment advice. Direct indexing and tax-loss harvesting involve risk, including tracking error relative to a benchmark. Values screens may cause a portfolio to perform differently than a broad market index. Tax-loss harvesting applies only to taxable accounts and generally defers, rather than eliminates, taxes. Ongoing tax-loss harvesting is available for taxable accounts of $250,000 or more; smaller taxable accounts receive tax-aware management at their annual rebalance. Tax information reflects federal tax treatment; state treatment of capital losses varies. Formative does not provide tax or legal advice; please consult your own tax professional regarding your circumstances.