

forest

Sustainability Report, 2025



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Introduction

A message from our Sustainability Team

Forest is now London's largest shared e-bike operator by geography. This goes hand-in-hand with our responsibility to champion sustainable, active transport across the city and to help set the standard for the wider industry.

With that growth comes a recognised challenge: scaling a low-carbon service does not always produce a neat, linear reduction in total emissions. As our network expands and more riders shift to e-bikes, our carbon intensity continues to fall, while absolute emissions may increase in the short term. This is a well understood dynamic in high-growth, low-carbon businesses.

The political landscape on climate change has always been volatile but perhaps now more than ever. As we move from "Greenwashing" into the era of "Greenhushing" where companies are scaling back their sustainability commitments, we hope this Sustainability Report provides reassurance that, despite Forest's rapid growth, we remain firmly committed to leading the sector on environmental sustainability.

In 2025, we continued to make meaningful progress across the business. We successfully renewed our B Corp certification, achieving an improved score and reinforcing our commitment to high standards of social and environmental performance.

At the same time, we have focused on the areas that will deliver the greatest long-

term impact. This includes accelerating our refurbishment programme to extend asset life, reduce embodied carbon and minimise waste across our fleet.

As we scale, we are also strengthening our team to match our ambitions. We were pleased to welcome Anushah Khan to the sustainability team, adding further support as we continue to embed sustainability across the business.

Looking ahead, we are confident in our trajectory. Our focus remains clear: to continue reducing carbon intensity, improve operational efficiency and ensure that growth goes hand in hand with measurable environmental progress.

Forest Sustainability Team

Executive Summary

- 56% reduction in carbon emissions per bike year-on-year
- 76% reduction in emissions per km since 2023
- 73.5% of our heaviest bike parts refurbished rather than replaced
- 99 – our B corp recertification score
- £2.5m in social value delivered to London communities
- Employees rated the statement “I’m proud to work for Forest” an average score of 4.52 out of 5



Quantifying Our Impact

We track and measure our carbon footprint via carbon accounting partner, Greenly.

Greenly regularly updates the platform to reflect the latest thinking and changing regulations, scoring methodologies, and compliance frameworks. Recent improvements, such as more robust supplier scoring, gave us a clearer and more evidence-based view of emissions across our value chain.

One of the most useful updates this year was being able to break down emissions by product, project, and customer. With custom tags tailored to Forest, we were

able to dig deeper into the data and better understand where to focus our efforts and make meaningful reductions.

For the third year running, we achieved Silver Tier status for reporting accuracy, awarded to the top 15% of Greenly users. This is a testament to the rigour with which we approach sustainability.

greenly



Leading B Corp score of 99

Ensuring we are good corporate citizens and have a positive impact on the planet, as well as the communities we serve, is central to how we operate.

Back in 2022, we became one of the world’s first micromobility companies to achieve certified B Corp status. This year, we renewed our certification achieving our highest score to date of 99 (well exceeding the median assessment score of 50.9). This highlights the importance and continued investment in initiatives that deliver.

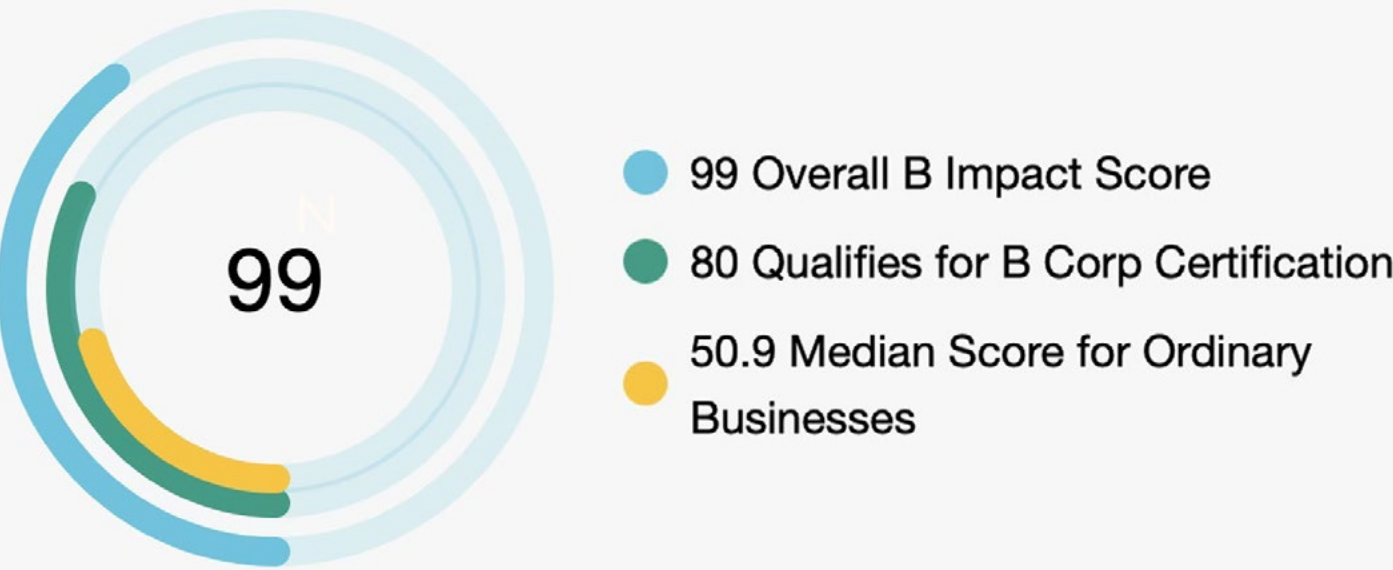
A big driver of this progress has been embedding sustainable decision making into how we operate. This ranges from purchasing refurbished laptops instead of

new ones for our staff, using biodegradable cups for our Forest socials to fitting our new warehouse with pre-used racking and ensuring all of our site forklifts are electric, lithium versions.

Our refurbishment project is another strong example: focused on increasing the number

of shared e-bike components that can be repaired and reused. At its core, the project is about reducing unnecessary waste across our operations, lowering our Scope 3 emissions towards what we see as “incompressible” levels, and ultimately bringing down supply chain costs as we scale.

Overall B Impact Score



Planet

Total Emissions

In line with an increase in our fleet size, our total carbon footprint increased this year, from 759 kgCO₂e to 1,800 tCO₂e. However, on an underlying basis, we are improving. Carbon emissions per bike fell by 56.12% year-on-year and emissions per km travelled fell by 76% since 2023 (see graph E & F).

The increase this year, followed a decrease the prior year when we sourced an one-off supply of unused second-hand

56.12%

reduction in carbon emissions per bike, since 2023

Source: Graph E

e-bikes. Manufacturing emissions: near zero. It made our 2023-24 numbers exceptional, but unfortunately this is not a true reflection of the reality of bike share. We knew at the time it was unlikely to be repeatable. What is repeatable however – and what we’re building the whole business around– is driving down the carbon cost of every bike and every journey.

We’re on track for our 2030 target: a 75% reduction in emissions per bike from our 2022 baseline.

That said, during the reporting period we purchased and deployed 2,714 second-hand e-bikes which made up approximately a third of our fleet, exceeding our target from last year for at least 20% of our bikes to be second hand. Despite the nature of the market, we will

2,714

ebikes have been purchased second-hand, refurbished, and re-deployed in this reporting period

continue to collaborate to find second-hand e-bikes where possible.

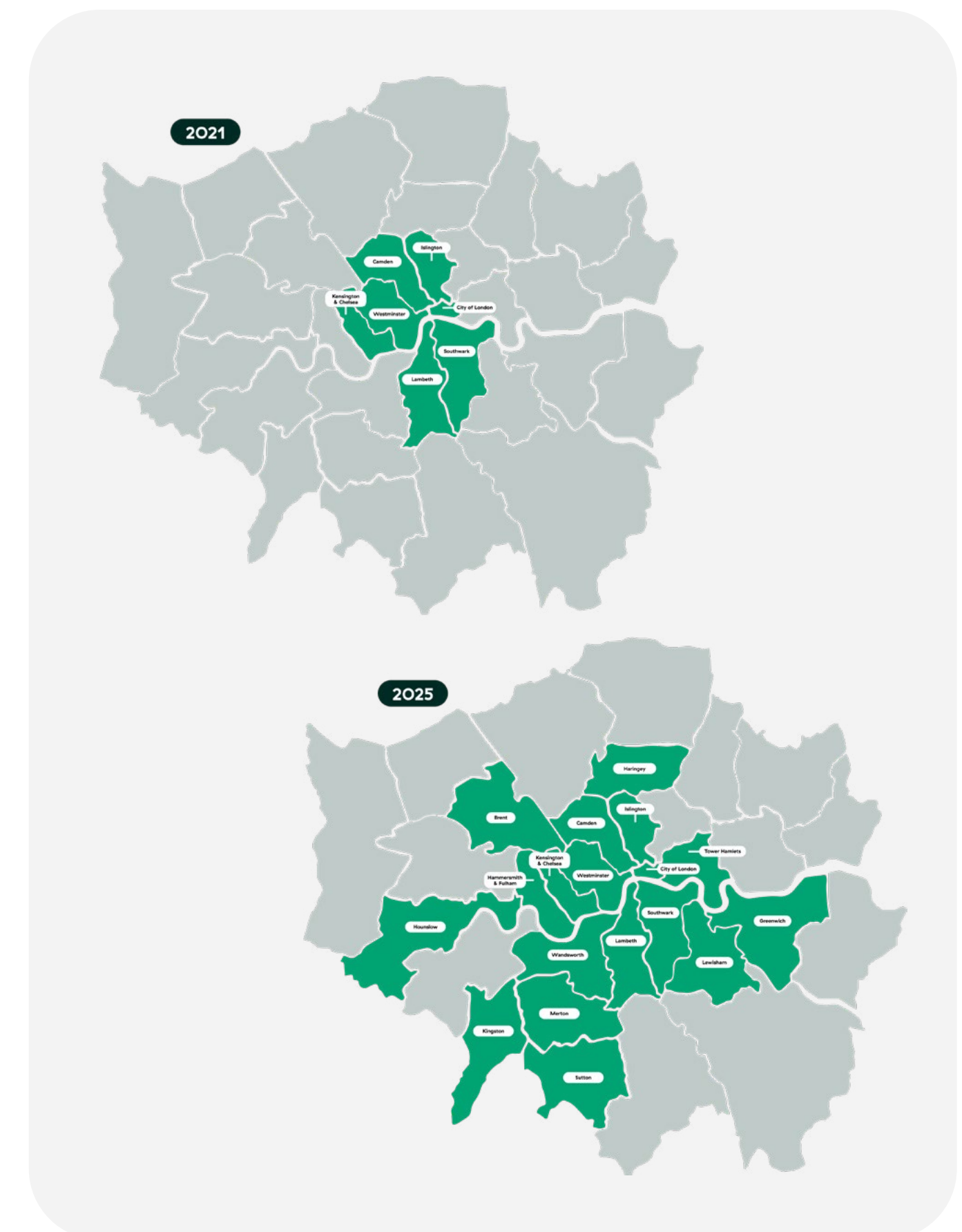
In the meantime, our focus continues to be on getting the most out of the assets we already have. Through our refurbishment programme (see page 13), we’re extending the lifespan of our e-bikes and reducing the need for new production wherever possible. Our intensity metrics (see page 10) illustrate how we’re continuing to drive down the environmental impact of our bikes.

As shown in Graph A, the vast majority of our emissions are Scope 3 accounting for 100% of emissions under a market-based approach (94% under a location-based approach). This is because all of our operations are powered by certified renewable electricity, via an sector leading partnership with Octopus energy, minimising our Scope 1 and 2 emissions. We are the only shared e-bike provider in London to use only renewable energy, a practice we've followed since inception.

As Graph B and C illustrate, our largest source of emissions is our bikes. Emissions linked to capital assets – covering the construction, operation, and maintenance of our fleet – made up 49% of our total footprint. Of this, 86% comes from our e-bikes. This can be explained by the rapid expansion of our fleet from two boroughs in 2021 to eighteen in 2025.

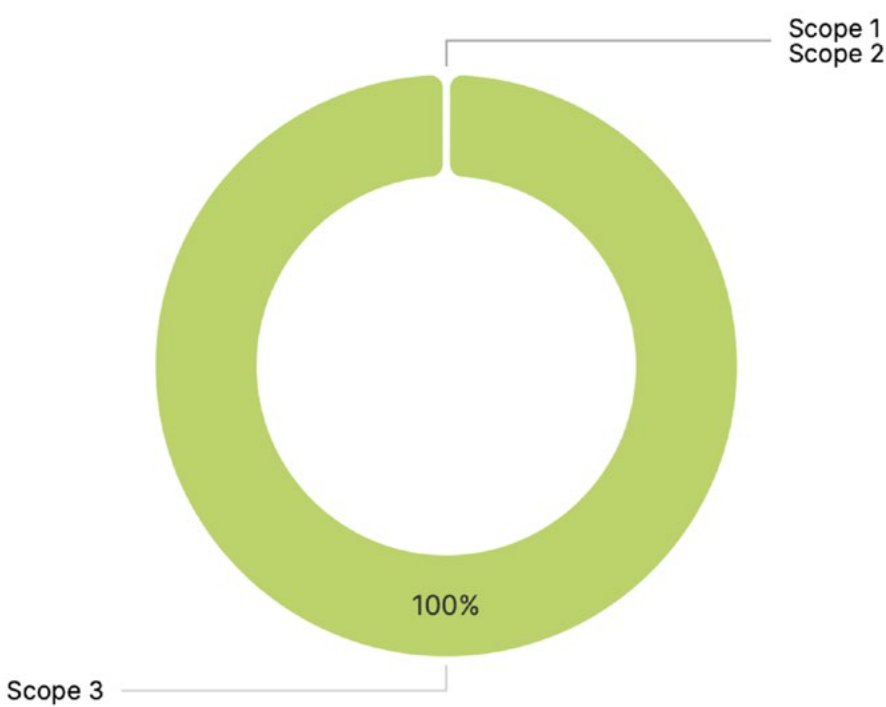
Freight is another important contributor, making up 14% of our total emissions. Currently, 68% of this comes from air freight, which is the most carbon-intensive transport method. It is worth noting that the increase in our freight emissions is in part due to improved data collection which is reflected in Graph D: air freights from spare parts were not previously included in the activity based calculation. We are already taking steps to address this by shifting towards sea freight, which now accounts for 26% of our freight mix. This transition is an important part of reducing the carbon impact of our logistics as we continue to scale.

Overall, while our emissions have increased in line with our growth, our focus remains the same: extend asset lifespans, make smarter procurement decisions, and reduce the carbon intensity of how we operate.



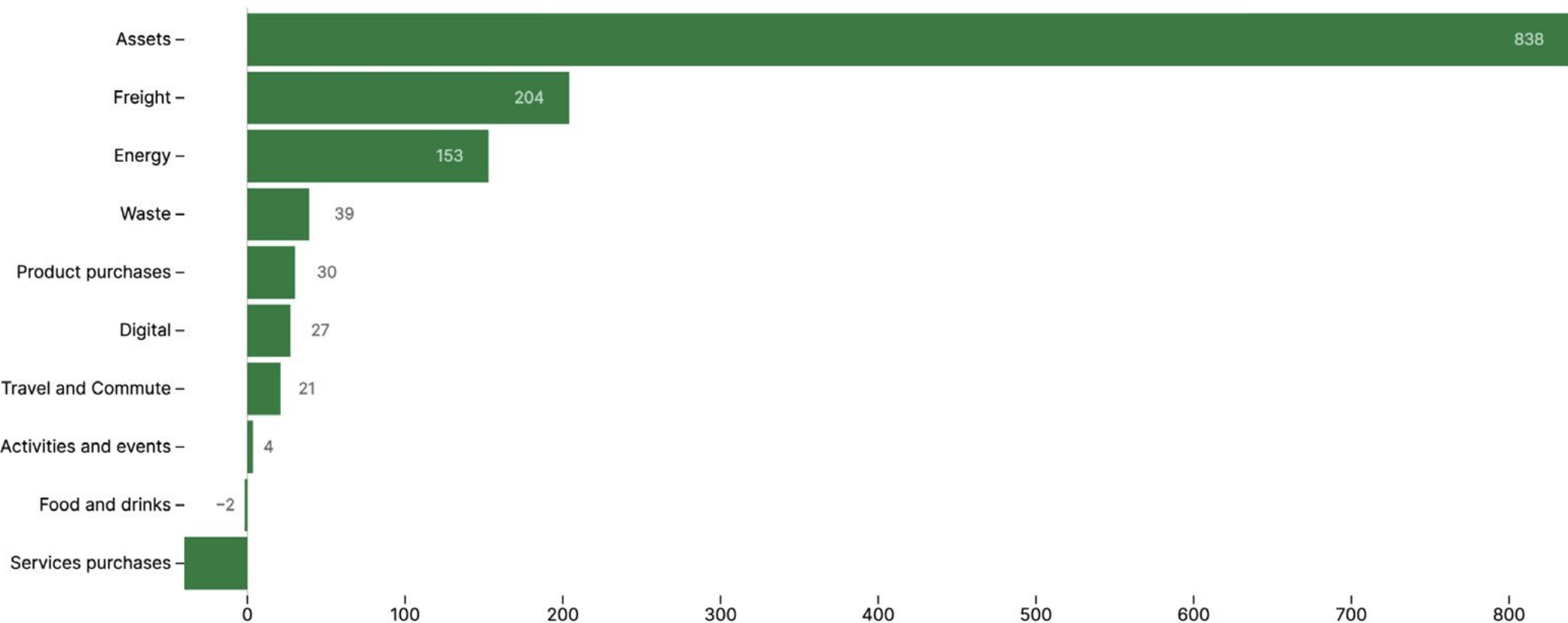
Total Emissions

Emissions (tCO2e) by Scope (Market Based)



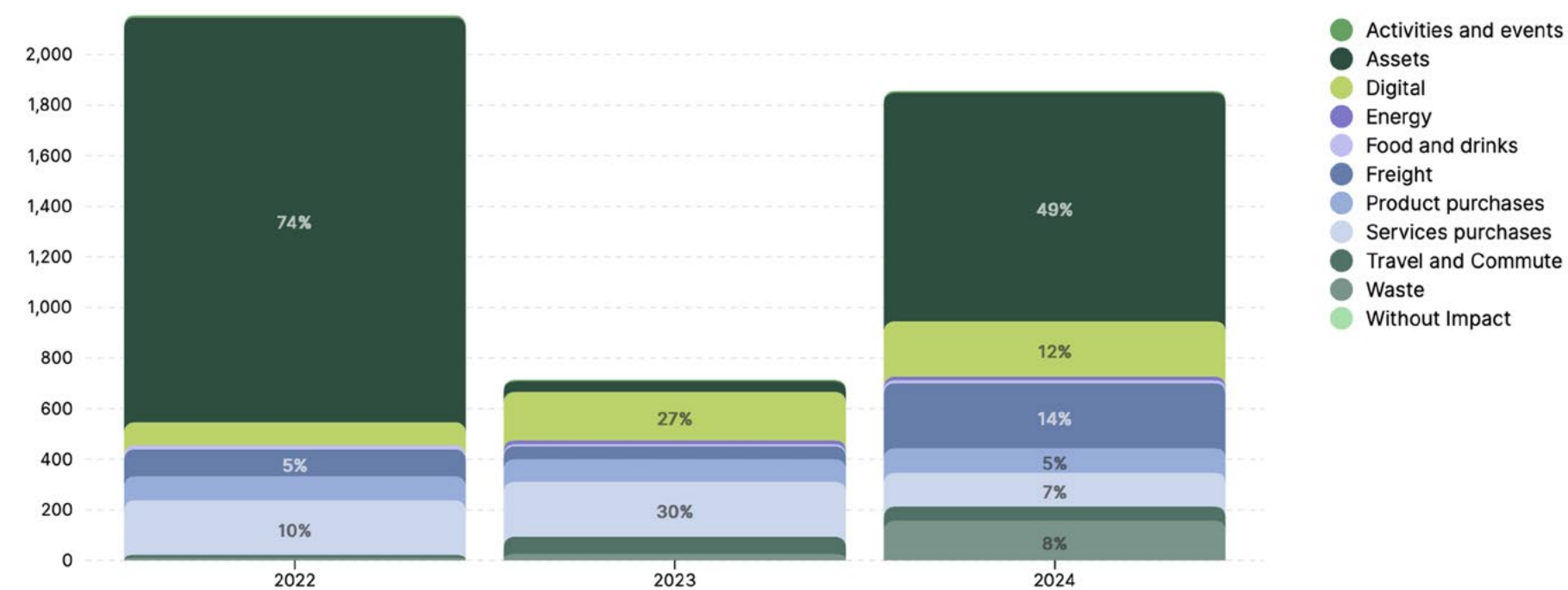
Graph A

Emissions Variation (tCO2e) by Category



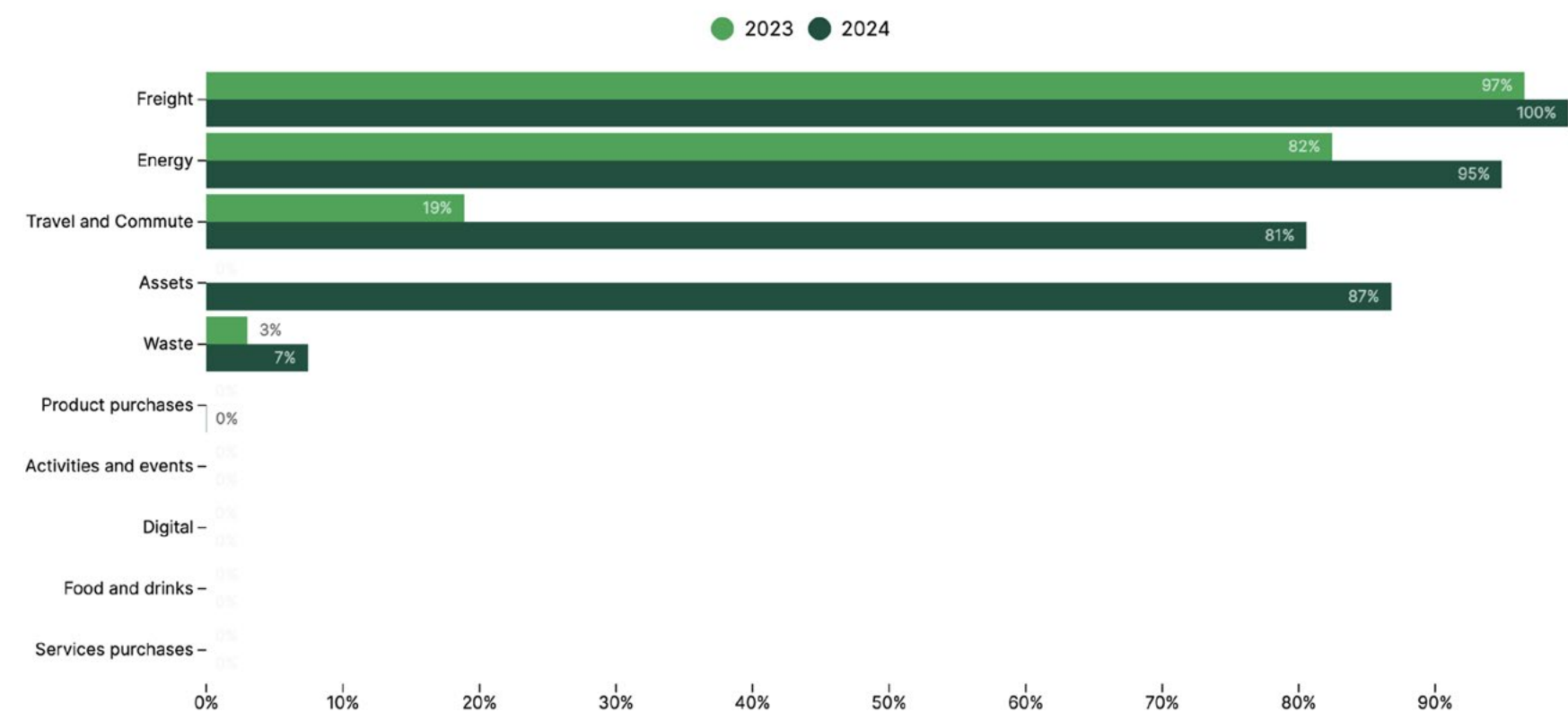
Graph B

Emissions (tCO2e) by Year and Category



Graph C

Data Quality- Reference Year Versus This Year



Graph D

Intensity Metrics

As highlighted above, the majority of our emissions sit in Scope 3 making it our biggest opportunity for impact. That's why Forest are committed to improving the lifespan of our bikes while ensuring our bikes have as low of an environmental impact as possible.

To track progress against this commitment, we continue to monitor emissions per bike and per kilometre travelled. These are the most meaningful indicators of our environmental performance in the context of rapid growth, while absolute emissions can

reflect temporary changes (e.g purchase of new bikes), this captures our long-term impact and carbon efficiency, taking into account the inevitable scaling of the business.

As mentioned, our emissions per bike have decreased significantly compared to our 2022 baseline (see graph E).

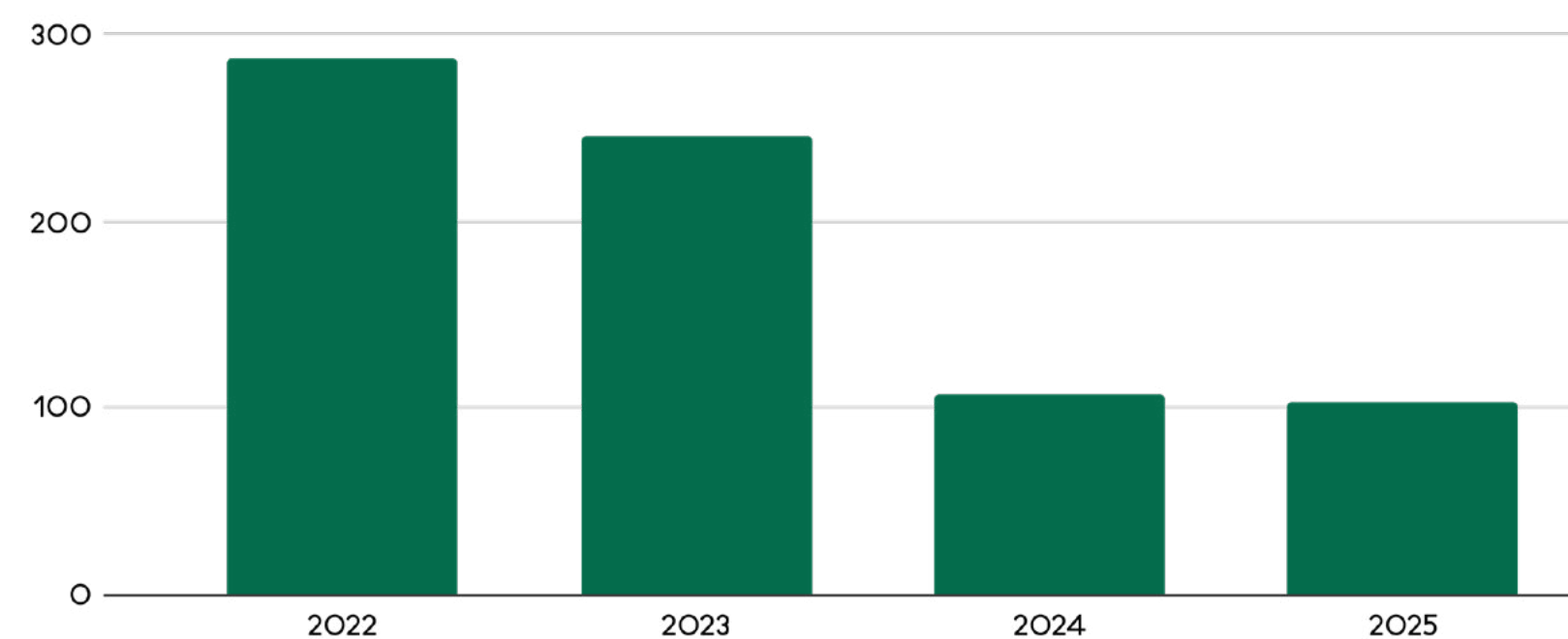
Emissions per kilometre increased this year, from 28g CO₂e/km to 39g CO₂e/km. This was driven by a significant increase in the number of bikes added during the period, before those assets had the time

to build up their attributed kilometres.

Despite this short-term increase, our emissions intensity has fallen by 76% since 2022—2023, keeping us on track to achieve our 2030 target of an 80.4% reduction in emissions per kilometre. This progress reflects stronger utilisation, improved operational efficiency and a more productive fleet over time.

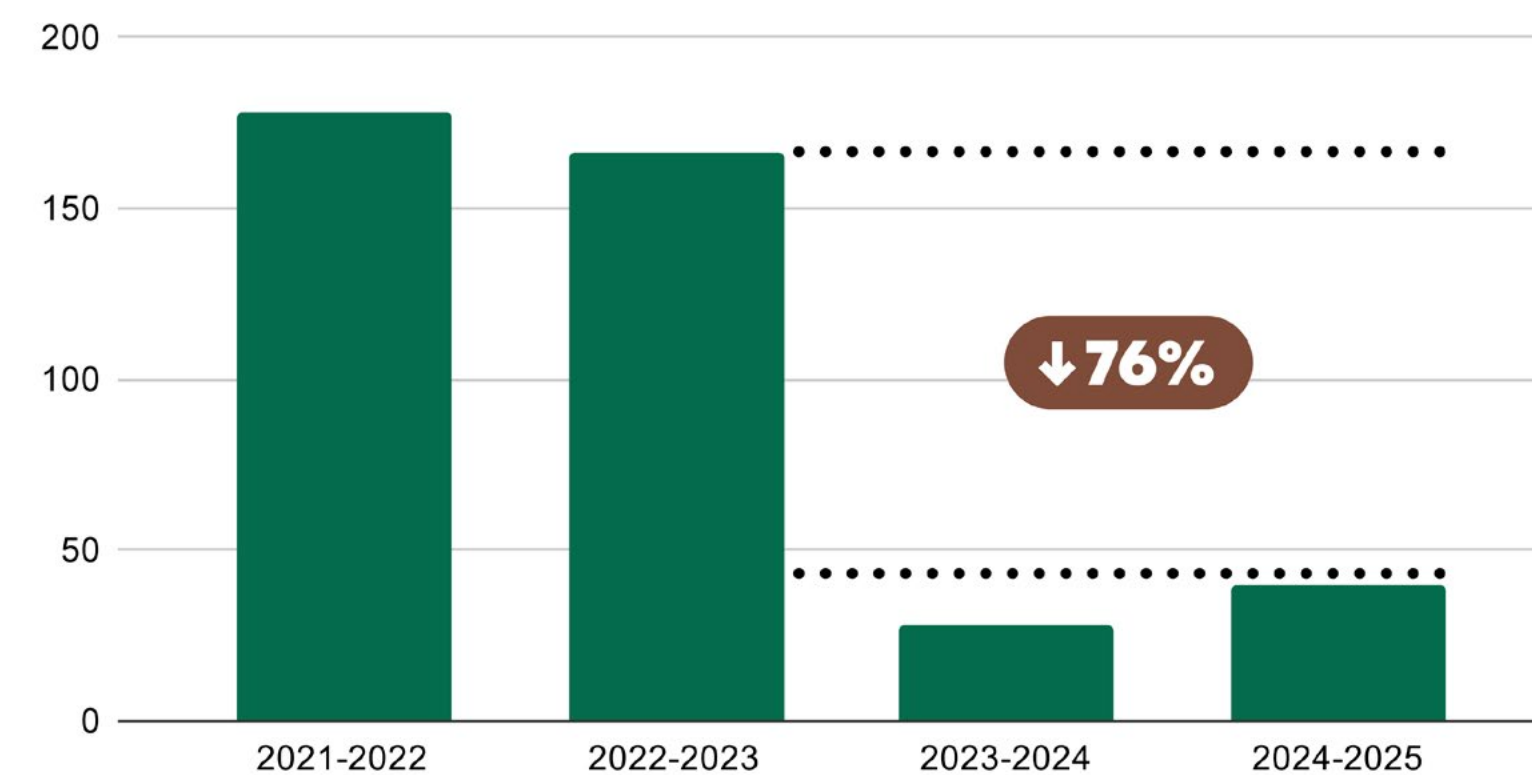
These metrics demonstrate that we are successfully reducing the environmental impact of each bike and each journey.

CO₂ emissions per bike (kg) over time



Graph E

CO₂ per km (g) vs Year



Graph F

Offsetting

Our partnership with The Great Reserve continued this year as we worked to offset all of our Scope 3 emissions by growing a forest of our own. This marked our second visit where we planted seven more trees within our existing Forest grove.

This partnership is about more than carbon offsetting. Together, with The Great Reserve, we're helping establish 100,000 Giant Sequoia trees in the UK through assisted migration. The species is currently listed as endangered on the IUCN Red List, making this initiative both a climate and biodiversity effort.

The project is particularly close to our hearts. Each year, we return to the site to see its progress firsthand and play our part in helping it grow.



Reconditioning & Repair

As our fleet continues to grow, we're on a mission to make every bike last as long as possible and cut down on the need for new manufacturing.

Our refurbishment programme, launched in 2022, targets the heaviest, most resource-intensive parts of each bike. We set an ambitious goal: refurbish an average of 73% of the top 25 heaviest parts each

73.5%

reuse rate of the 25
heaviest forest bike parts.

month (parts that make up 90% of a bike's weight). In 2023–24, we exceeded that target, reusing 75% of these critical components on average every month.

Refurbishment continues to be a priority, with our refurbishment rate remaining broadly the same: 73.5% of top parts being reused and another 26.5% of parts recycled each month. Every part kept in use is a small but meaningful step toward reducing our environmental footprint.

During the year, we refurbished approximately 2,585 e-bikes and recovered parts from a further 129 bikes, giving valuable components a second life.

On top of this, we have increasingly equipped our Guardians (the teams who tend to the bikes on the streets) with spare bike parts to reduce the need for bikes to be taken back to the workshop.



We're also finding creative ways to give parts a second life beyond our fleet. Through our continued partnership with local charity 'Root & Shoot', our used tyres are being transformed into climate-positive playgrounds.

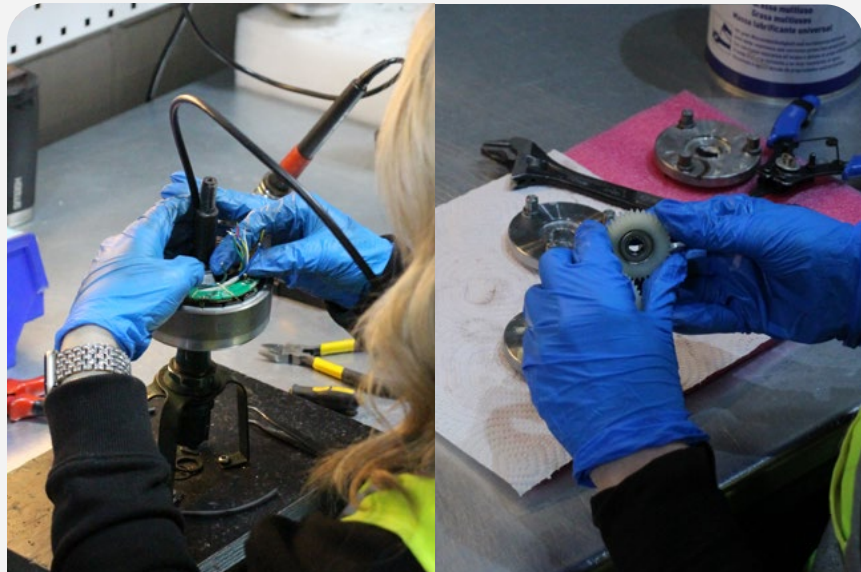
Our innovative approach to making our fleet as environmentally friendly as possible underpins our reputation as a sustainable leader in the micromobility space. Our refurbishment project has been nominated for the 2026 Business Green Awards.



Step 1: Bikes that are in need of refurbishment come in off the street.



Step 2: Where possible, bike parts are stripped from the bike.



Step 3: We fix everything we can: from resoldering bike motors, to refurbishing tyres.



Step 4: We reapply all refurbished parts back onto the bike.



Step 5: We apply finishing touches to make it look and feel as good as new.



Step 6: Refurbished bikes receive a thorough quality check before being re-deployed to the streets.

Batteries

Lithium-ion batteries are one of our biggest sustainability challenges. They're essential to powering our bikes, but they also come with real environmental and social costs, especially when it comes to what happens at the end of their life.

Recycling is a big part of the challenge. Batteries need to be handled properly to avoid environmental damage and recover valuable materials, but the UK simply does not have the infrastructure yet to do this at scale. With only a handful of specialist facilities available, many batteries risk ending up in landfill. This is an increasing concern, with the UK expected to generate around 400,000 tonnes of lithium-ion battery waste by 2035.

Because of this, we've had to rethink our

approach. Instead of relying on recycling alone, we're focusing on keeping batteries in use for as long as possible. We found that around 100 of our batteries were being damaged each month. Previously, we would send these for recycling but given the limitations in the system, we're now prioritising repair instead. It's more cost-effective and, importantly, helps keep batteries out of landfill.

In 2025, we introduced a new way to stay ahead of the problem. We now track the internal voltage of every battery in our fleet, so when performance drops below a certain level, we can bring the bike in early and send the battery for repair to our partner Refurbnics: a company dedicated to repairing, refurbishing and extending the life of batteries. This helps us extend battery life and avoid unnecessary waste.

So far, we've sent 701 batteries for assessment: 363 have been successfully repaired and put back into use, while 37 have been recycled where repair wasn't possible.

This, of course, is not a perfect system as wider infrastructure and policy changes are still needed. However, by focusing on repair and longevity, we're taking practical steps to reduce electronic waste and get more life out of every battery we use.

REFURBNICS
Driven by care

People

Our People

At Forest, we believe in empowering and putting our people first.

As we continue to grow, it is crucial that we ensure the right processes and structures are in place to promote our culture of inclusivity and wellbeing (and fun!).

Career development

Our new Head of People, Julia Harrington, introduced two formal training programmes for managers – leadership and mental health.

Leadership:

The focus has been on practical, day-to-day managerial skills, such as how to deliver constructive feedback, run effective 1:1s, set priorities, and work with different personality types. Rather than taking a one-size-fits-all approach, managers are supported to adapt their style to bring out the best in each individual.

Mental Health:

Supporting employee wellbeing remains a priority. In the last year, we introduced mental health awareness training for all managers, with sessions also open to the wider team. These sessions cover how to recognise signs of poor mental health, how to provide support, and the resources available through our health and insurance benefits.

We've already seen a positive impact from these changes. In our latest engagement survey, people shared strong levels of satisfaction: when asked to rate the statement "I'm proud to work for Forest", the average score was 4.52 out of 5.



Our Values

This year we introduced new company values to capture the essence of what it means to work at Forest, the behaviours we want to encourage and the values embedded into everything we do. These stem from our purpose: we empower People to serve our Riders and the City.

We Empower People to Serve Our Riders and the City

We Empower People to:



Put People First: Our people are what makes Forest Forest. So we listen with care, lead with kindness and create a safe space where everyone can show up as their authentic self, being treated equally, respectfully and with no judgement. We do the right thing – for our employees and our users – even when no one is watching.

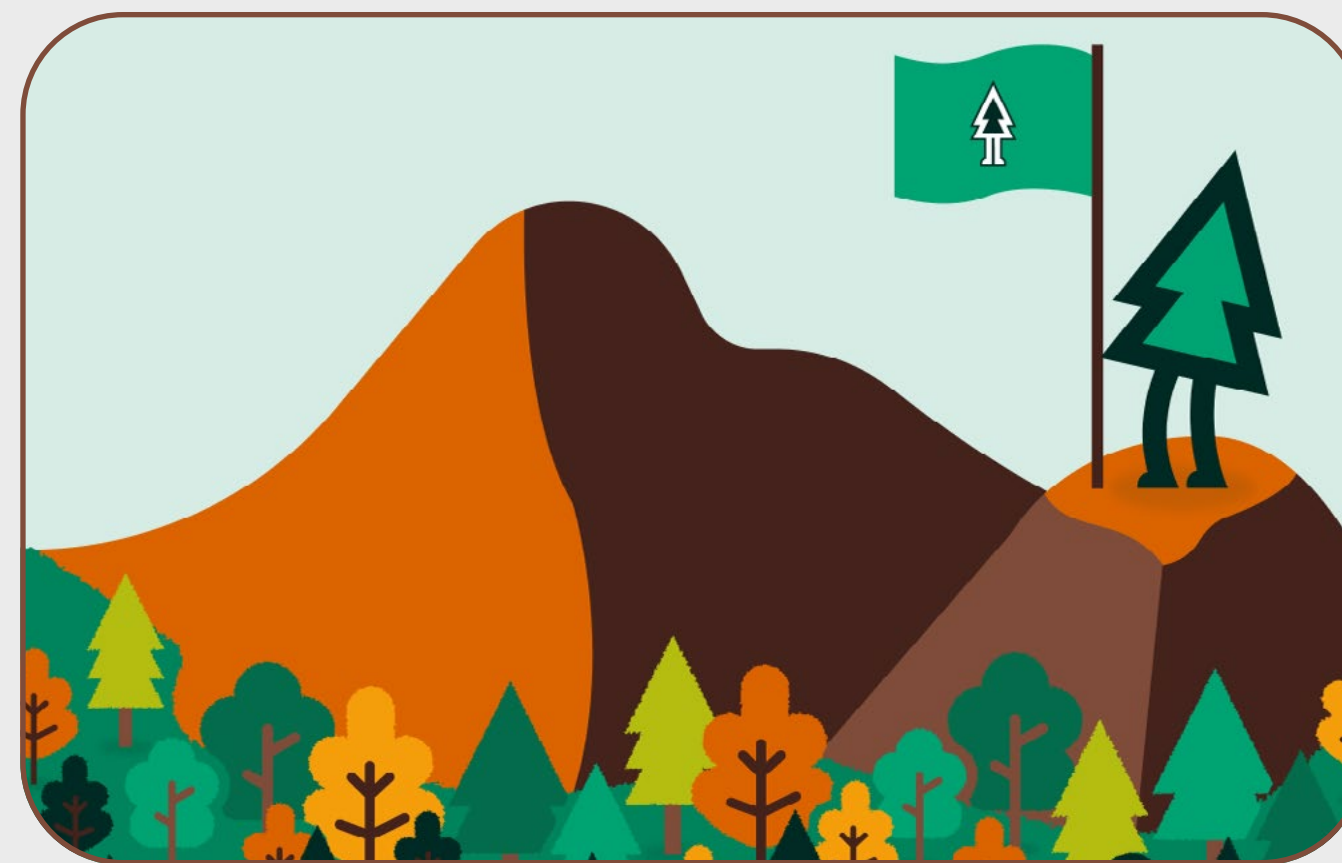


Build Together: We can't do this alone. We believe in collaboration, transparency and keeping each other in the loop, even when the news is tough. We ask for help when we need it and enjoy supporting others. We're not afraid to hire people better than ourselves and celebrate strengths different to our own.

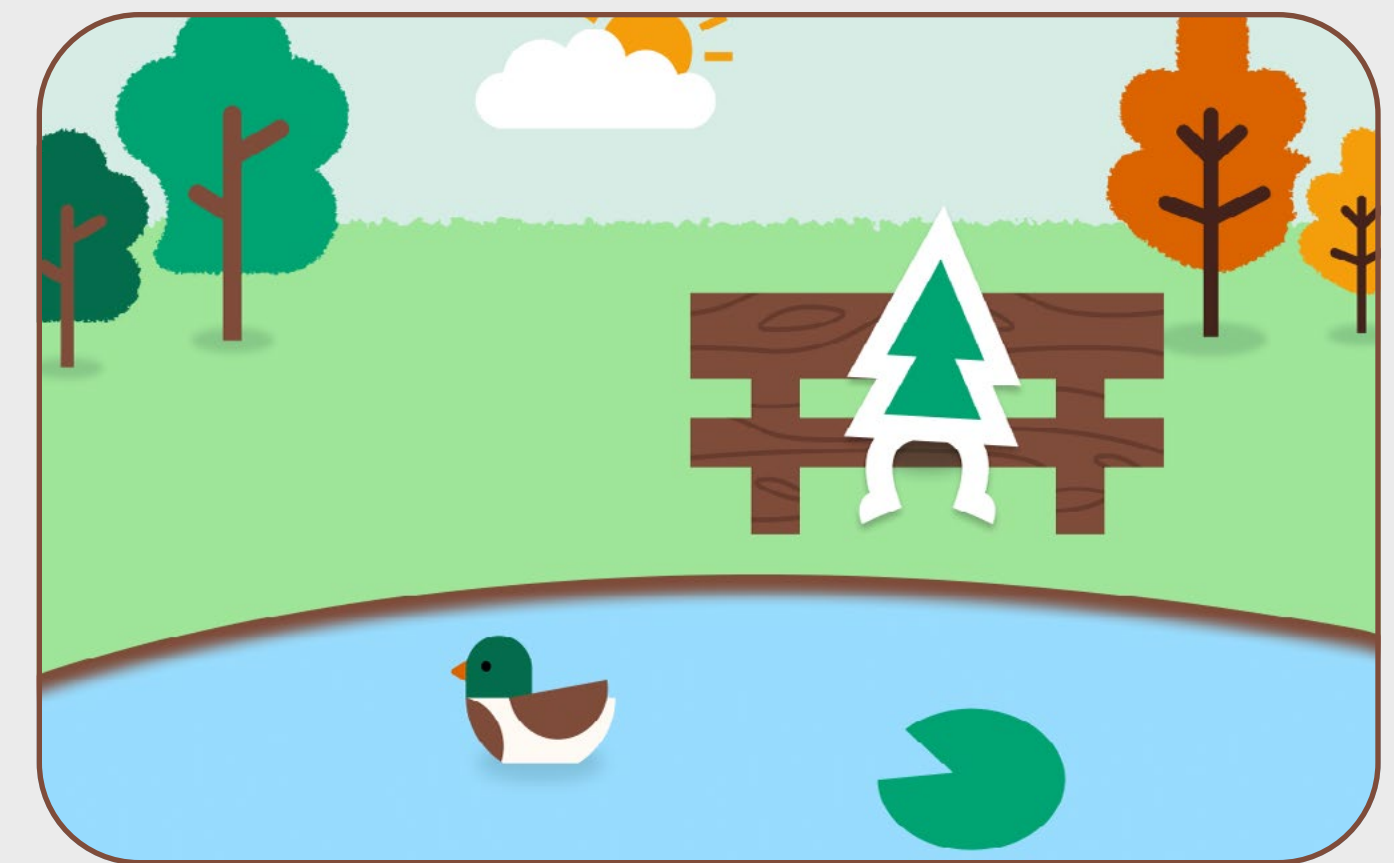
We Empower People to:



Inspire Trust: We trust people with autonomy and empower them to work in a way that enables their best performance. We give and encourage candid feedback and treat mistakes not as reasons for blame, but as opportunities to learn, grow, and strengthen how we work together.



Take Ownership: We start small, dream big, own our mistakes and learn from them to make progress happen. We don't outsource accountability. We find solutions to problems before we're asked to, and proactively take responsibility and ownership of our work.

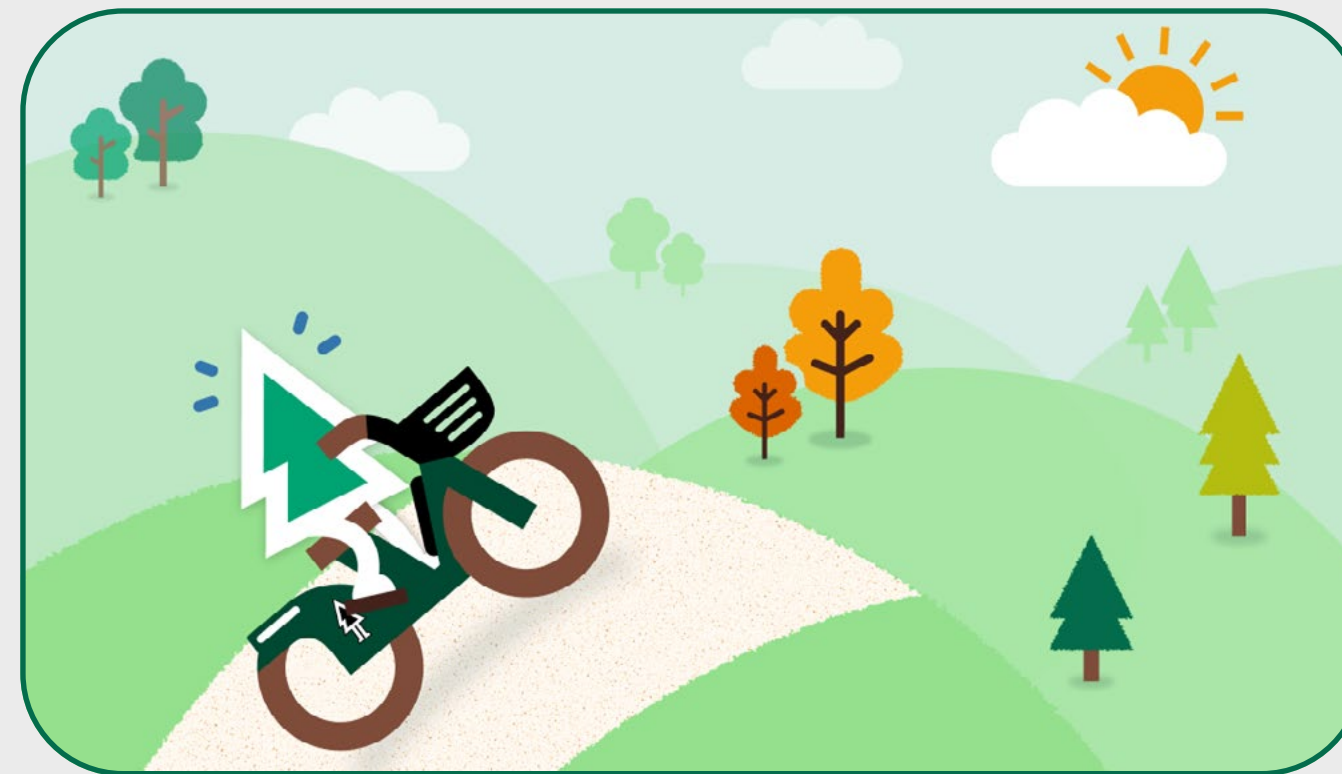


Embrace Joy: We don't take ourselves too seriously and know the importance of having fun. Whether on a bike, on Slack or in the office, we prioritise shared experiences, celebrating wins and having a laugh. We make work a place people want to be.

Serve Our Riders:

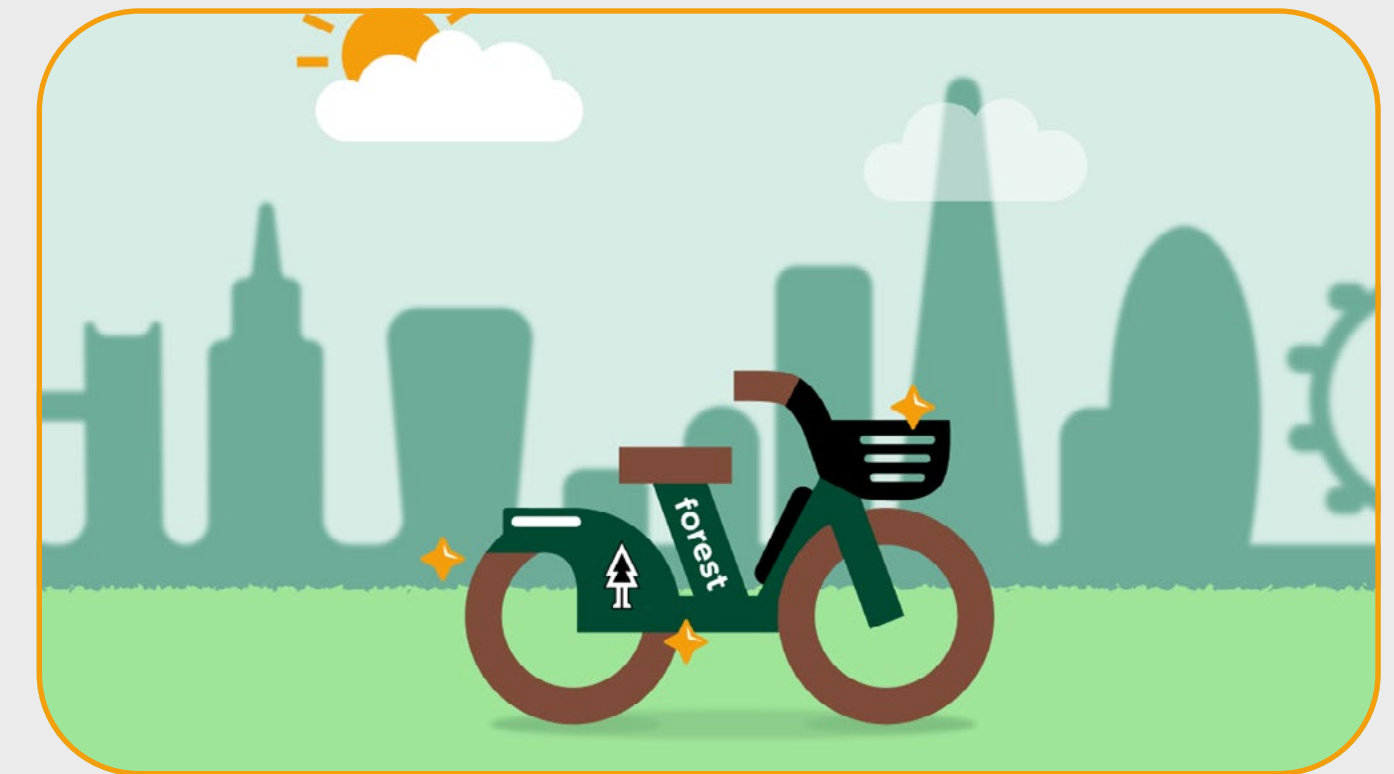


Unlock Innovation: We do things differently. We adapt to changes quickly, challenge assumptions, push boundaries, and aren't afraid to experiment or fail. We prioritise curiosity over red tape, implementing creative solutions from small, incremental changes to major breakthroughs that continuously improve what we do.



Be the Best: “Good enough” isn't good enough when we're building something that matters. We hire people who are the best in their field, we work hard and challenge each other to excel at what we do. We solve root causes rather than patch symptoms, choosing the right path over the easy one and balance speed with thoughtfulness.

and the City:



Make an (actual) Impact: We're doing something that's bigger than us. We're building Forest with intention, substance and sustainability in mind, not as a PR exercise but as a reflection of who we are. No matter what your role is, we can all make a difference for our people, our users, and change how London moves.

Diversity and Inclusion

At Forest, creating an inclusive and diverse workplace has always been a core priority. We run annual surveys to track diversity and understand where we can improve, alongside collecting qualitative insights into our people’s experiences.

This year, our survey had a 75% response rate. With Forest growing rapidly in 2025 (our headcount increased by 33%) some year-on-year shifts in diversity are to

4.43 OUT OF 5

“I feel comfortable being my authentic self at work.”

be expected. For example, 33% of our employees now identify as non-white, down from 38% last year, largely due to our expansion. On a positive note, female representation has increased from 29% to 32%, including within leadership roles, and our gender pay gap has halved over the year.

We’re also making progress in other areas: 10% of employees identify as bisexual or gay and 17% identify as neurodiverse.

We have recently achieved Disability Confident Employer Level 1 status, supporting disabled talent across Forest.

Equally important is how our people experience work. In our latest survey, employees scored 4.43 out of 5 when asked if they feel comfortable being their authentic selves at work. The lowest-



rated statement – “whether promotions, compensation, and career opportunities are handled fairly”– still scored highly at 4.13, highlighting areas for continued focus.

We will keep monitoring diversity closely and are actively involved in an inclusive employment forum that meets quarterly, ensuring we continue to learn, improve, and create a workplace where everyone can thrive.

Community

Public Wellbeing

Beyond just providing transport, we are invested in the wellbeing of Londoners. By improving cycling connectivity across London, we are making it easier for people to move through the city in a way that’s healthy for them and the planet.

A key part of this is connecting our users to public safety. In 2025, Forest launched a ‘Common Sense Club’ in collaboration with Newlane, a foldable helmet company. The initiative was designed to encourage riders to adopt safe cycling behaviours while navigating the city, featuring a quiz to refresh users’ knowledge of cycle safety and London-specific rules. Forest invited all users to complete a quiz for a chance to win a Newlane helmet. Since its launch, 5,600 riders have taken part, with an average

completion rate of 81%. The campaign was widely supported, receiving endorsement from TfL, the LCC, and Will Norman, London’s Walking and Cycling Commissioner.

For many people, getting on a bike in London can feel daunting, and that can be a barrier to healthier, more sustainable travel. That’s why we also invest in helping local residents build their cycling skills and feel safe on the road. In Islington, for example, we donated £12,500 to fund free one-



to-one cycle training sessions with qualified instructors, open to all residents. By giving people the skills and confidence to ride, we're helping unlock the wider wellbeing benefits of cycling: from improved fitness to greater independence.

We're also ensuring our users have better access to information to help them make more informed decisions about how and where they travel, supporting healthier journeys across the city. Through our partnership with Air Aware Labs, we've provided space within the Forest app to promote their route tracking tools, helping people understand how air quality varies across London.

Looking ahead, we want to build on this by supporting air quality monitoring across London, including sharing

emissions-related data to help create a clearer, more localised picture of pollution. By combining access to cleaner transport with better information, we aim to make sustainable, active travel an easier option for Londoners.



Charity Partnerships

Our vision is for Forest to be as inclusive and accessible as possible. That’s why we’ve continued to work closely with organisations that help us better understand different lived experiences.

We know that our bikes can often cause problems for those with impaired vision and are keen to find ways to reduce these issues. Forest became a signatory of the Sight Loss Council (SLC) Charter this year. Through regular engagement with the SLC, including sharing compliance data, we are able to continuously improve how our service supports people with sight loss. This year, we also took part in a simulated-specs walk, helping our team better understand the challenges faced by those with visual impairments when navigating city streets.

In 2025, we partnered with Camden Council and the SLC to trial the introduction of coloured parking bays across the borough. The new bays improve visibility, making it easier for our users to identify designated parking spaces and encouraging compliance. This, in turn, helps reduce obstructions on the street, an important consideration for people with sight loss.

We also became associate members of the London Cycling Campaign’s Women’s Network. Through this partnership, we are committed to helping break down the barriers that women face when it comes to cycling, such as safety and accessibility, and to supporting more women to ride with confidence.

Through these partnerships, we’re learning, improving, and finding practical ways to better support the people who use our service every day.



Social Value

Another way we bring value to the communities we operate in is through helping to break barriers for young people.

Over the past year, we have taken part in a number of careers events, including the Careers Fair and Green Skills event run by the London Borough of Kingston upon Thames. These events give us the chance

“
For me, working at Forest is life-changing. Everyone is friendly and it feels like a family.

Khyle, Bookkeeping Apprentice

”

to meet young Londoners, share insights into our work, and support them as they explore future career opportunities.

To support local jobs and apprenticeships, we work closely with London boroughs to connect residents to roles in our business. One example is Khyle, a 23-year-old from Feltham, who joined us as a bookkeeping apprentice through our partnership with the London Borough of Hounslow. By creating pathways like this, we’re helping people gain valuable skills and experience at the start of their careers.

Alongside careers and employment, we are also investing in grassroots community initiatives. In 2025, we launched our

Homegrown Wins initiative to fund female grassroots football teams across London.

Like cycling, women and girls tend to be underrepresented in football, the aim of the initiative is to provide more opportunities for young women to get involved. So far, we have provided two teams with pitch



Left to right: Khyle (Bookkeeping Apprentice), Connor (Accountant), Julia (Head of People)

sponsorship. The first, a new South London girls' football league for Under 7s: until this point, the youngest competitive age group for girls in South London started at Under 9s, meaning younger players often had to join boys' teams or play in older age groups. Our sponsorship has helped launch a dedicated Under 7s league, giving young players the chance to build confidence, develop skills, and enjoy the game from an earlier age. Forest will support the league throughout the 2025/26 season, enabling six teams to compete weekly each Sunday.

We also support Ryan FC Women's Group: before 2025, this team didn't exist, Forest's funding helped the club launch these sessions for an entire year.

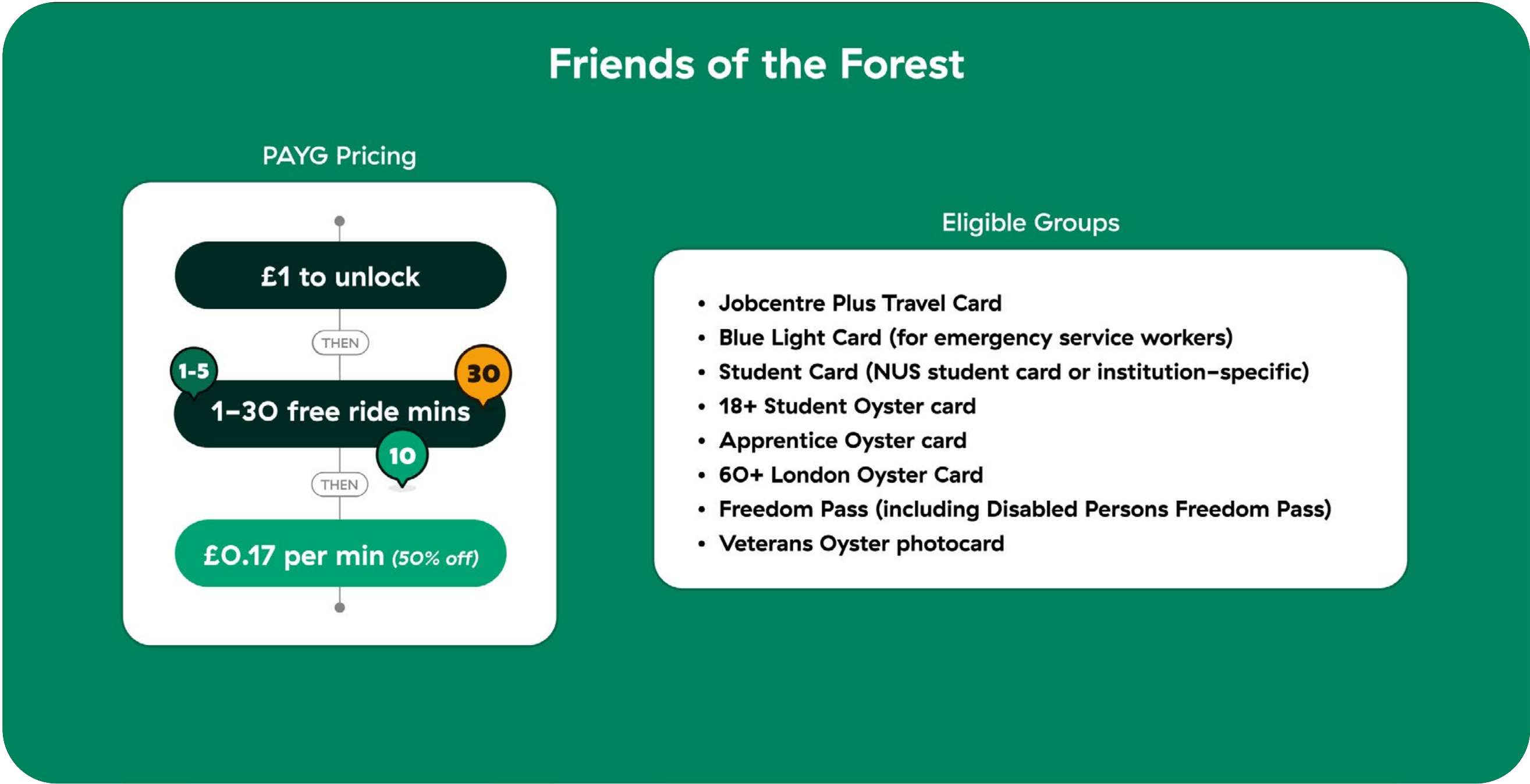
By supporting both career pathways and grassroots initiatives, we are actively creating opportunities for young people across the capital.



Affordability and Access

We pride ourselves on being the most affordable e-bike operator: Forest’s mission is to provide Londoners with affordable, sustainable travel. As we grow in what is a competitive space, our focus remains on ensuring Londoners can benefit from shared micromobility, regardless of income or background.

Forest’s Friends of the Forest scheme plays a key role in this. The programme offers discounted rides for students, key workers, NHS staff, people with disabilities or carers, and those aged 60+. In 2025, we increased this discount from 20% to 50%, making our service significantly more accessible to those who need it most.



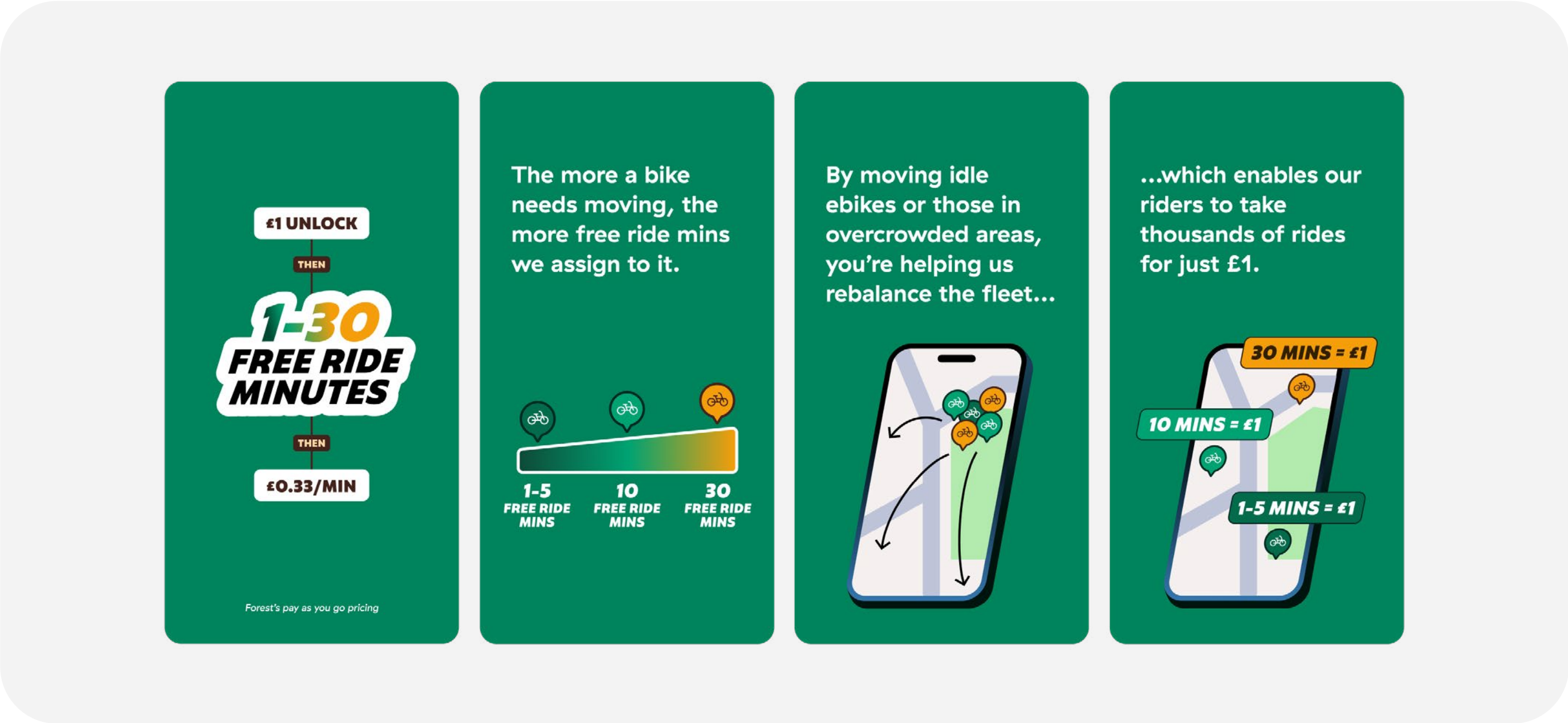
We have also been trialling low-cost ride initiatives across London.

In 2025, we introduced Forest’s Gold Bike initiative, replacing our previous “10 minutes free” daily offer with a more flexible, demand-responsive model. Riders can now access up to 30 minutes of free riding after paying a £1 unlock fee, with the exact amount clearly displayed in-app for each bike. The number of free minutes is based on factors such as bike location and usage, for example, bikes in overcrowded areas or those left idle for longer periods offer more free minutes to encourage redistribution.

Unlike traditional pricing models that increase costs during busy periods, this approach rewards riders for choosing bikes in high density areas to reduce overcrowding at parking bays and supports a more sustainable, energy-

efficient rebalancing of the fleet. There is no limit to how many free ride minutes can be used after unlocking, and we have also removed the £1.50 daily service fee. At any given time, at least 10% of our fleet

offers the highest 30-minute free ride tier. These initiatives are making it easier, more affordable, and more flexible for Londoners to choose sustainable travel.

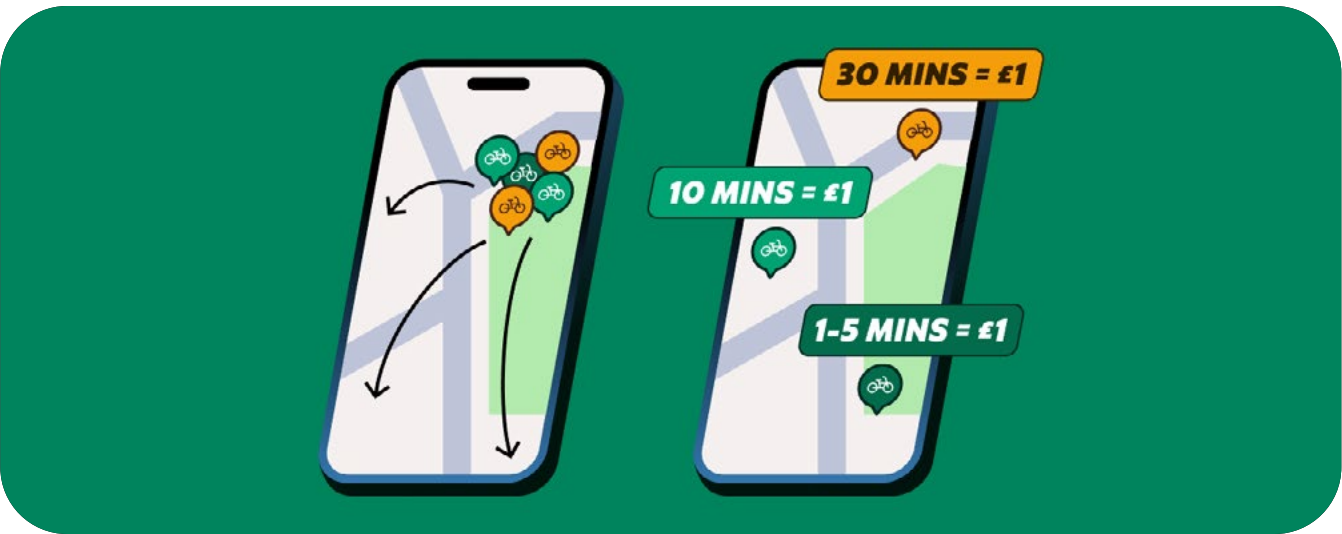


Parking

Parking is one of the shared micromobility sector's biggest challenges in a city as complex and busy as London. In 2025, Forest adopted a four-part approach to address it:



Responsiveness — We maintained a Guardian team of 50, trialled permanent Guardians in Westminster hotspots, and expanded our electric support van fleet from 22 to 50 at peak periods. This enabled faster response times, improved servicing schedules, and more maintenance in warehouses rather than on the streets.



Data & Technology — A new pricing model (Gold Bike Initiative) rewards riders who redistribute bikes from overcrowded bays with free ride minutes, helping prevent congestion and supporting borough priorities.

£10

parking fine
in 2024

£20

parking fine
in 2025

Education — Parking fines increased from £10 to £20, reflecting borough requests for stronger enforcement.



Infrastructure — Working with Transport for London and local authorities, Forest data helped deliver 1,400 new parking bays, increasing capacity for 14,000 bikes. We also partnered with events providers to create temporary parking bays at adhoc events.

Through this approach, Forest is improving accessibility, supporting responsible parking, and helping Londoners get around safely and efficiently.

Looking Ahead

Reaching Incompressible Emissions

Although our Scope 3 emissions have increased this year, primarily driven by the necessary procurement of new bikes, we remain committed to maintaining our carbon neutral status through the offsetting of residual emissions while continuing to reduce emissions across our value chain in line with our net zero ambitions.

Importantly, we remain on track to meet our 2030 goal of reaching incompressible emissions, those that are inherent to our operations and cannot be reduced further. Here's how we plan to do it:

Life Cycle Assessment (LCA): We will conduct a comprehensive life cycle

assessment (LCA) to better understand and break down our Scope 3 emissions. Taking a cradle-to-grave approach, this analysis will evaluate environmental impacts from raw material extraction through to end-of-life. This will enable us to more precisely model and manage the footprint of both new and second-hand e-bikes in our fleet.

Renewable energy use: Forest will continue to use only certified renewable energy to power our e-bike and service fleets.

Circular economy: Through our refurbishment program, we will continue to increase the longevity of our e-bikes and their components. Where possible, we will prioritise the procurement of second-hand e-bikes, saving approximately 260 kg CO₂e per bike.

Minimising waste: We will continue to

reduce our waste where possible, including focusing on battery repair and recycling 100% of non-repairable batteries.

Freight emissions: We will continue our efforts to move away from air freight, the most carbon-intensive transport method, towards sea freight, which currently accounts for 26% of our freight mix. In 2026, we aim for this to increase up to 30%.

Offsetting: Alongside reducing emissions through all of the above, we will keep offsetting what's left in partnership with The Great Reserve.

**ON TRACK FOR
INCOMPRESSIBLE
EMISSIONS BY 2030**



forest

Thank you

