DONOR-ADVISED FUND

Impact Portfolio

Fund Fact Sheet: October 2026

DESCRIPTION

The Impact Portfolio is an internal private equity portfolio available for funds held in Donor-advised Funds. The main focus of this portfolio is the positive impact its investments will have on society, with financial returns as a secondary consideration. It is suitable for highly risk-tolerant donors who are willing to trade investment returns for intentional positive impact, and are willing to accept the liquidity constraints. Donors should aim to leave the funds invested for several years.

LIQUIDITY

Given the nature of the investments, the portfolio does not offer guaranteed liquidity. Liquidity can only be made available if there is a liquidity event in the portfolio (e.g. sale of an underlying asset) or based on new inflows.

FUND DETAILS

Inception Date: 1 October 2019

Fees: 2% p.a.

Benchmark: Return of capital

INVESTMENT STRATEGY AND MANDATE

The portfolio invests primarily in private equity, with a demonstrable positive impact. It will from time to time hold cash while suitable investment opportunities are sought.

TOP 5 HOLDINGS

Abax Diversified Income Fund
Wasteplan Holdings (Pty) Ltd
Leipzig Investments (Pty) Ltd
U-Turn NPC
Jobjack (Pty) Ltd

IMPORTANT INFORMATION

This is an Internal Portfolio that is only available for funds that have been donated to Tree of Life. It is not available to the public. It is available for funds held in a Donor-advised Fund to be invested until grants/distributions are made to approved charities. Performance is only shown since July 2020. Prior to that date there was a temporary impairment of an underlying asset, that was reversed after that date. This skews reported performance.

RETURNS					
Description	**1 month**	**3 months**	**1 year**	**3 years (annualised)**	**Since July 2020 (annualised)**
Portfolio	0.7%	-1.8%	-29.8%	4.0%	8.6%

