DONOR-ADVISED FUND

Long-term Portfolio

Fund Fact Sheet: October 2026

DESCRIPTION

The long-term portfolio is an internal private equity portfolio available for funds held in Donor-advised Funds. Of the available choices this portfolio has a higher level of risk and higher return potential than the medium-term portfolio. It also offers the opportunity for funds in the portfolio to have a positive influence on society through impact investing. It is suitable for donors who would like their donated funds to grow aggressively before being distributed to an approved charity, while accepting the limited liquidity and risks inherent in a private equity portfolio. Donors should aim to leave the funds invested for several years.

LIQUIDITY

The long-term portfolio does not offer guaranteed liquidity, but will aim to make 2.5% of its net asset value available each year. In addition, liquidity will be made available if there is a liquidity event (such as sale of an investment) in the portfolio. Donors who would like to withdraw money for distribution to approved charities can also be accommodated based on new inflows into the portfolio.

INVESTMENT STRATEGY AND MANDATE

The portfolio invests primarily in unlisted equities, but can also include listed equities if there is a compelling reason to do so. It will from time to time include a cash portion, while suitable investment opportunities are sought.

FUND DETAILS

Inception Date: 1 March 2016

Fees: 2% p.a. + 20% on outperformance of CPI + 5%

TOP 5 HOLDINGS

Grassroots Group Holdings (Pty) Ltd
Pargopoints (Pty) Ltd
World of Westcor (Pty) Ltd
Abax Diversified Income Fund
Paladin Technology Holdings (Pty) Ltd

IMPORTANT INFORMATION

This is an Internal Portfolio that is only available for funds that have been donated to Tree of Life. It is not available to the public. It is available for funds held in a Donor-advised Fund to be invested until grants/distributions are made to approved charities. The comparatives shown are CPI + 5% and Capped ALSI (changed from Capped SWIX in Jan'26)

RETURNS

Description	1 month	3 months	1 year	3 years (annualised)	Since inception (annualised)
Portfolio	-0.2%	8.5%	14.4%	15.5%	14.0%
CPI + 5%	1.5%	2.5%	10.3%	8.8%	8.3%
Capped ALSI	-0.8%	-3.5%	-0.7%	15.7%	7.4%

