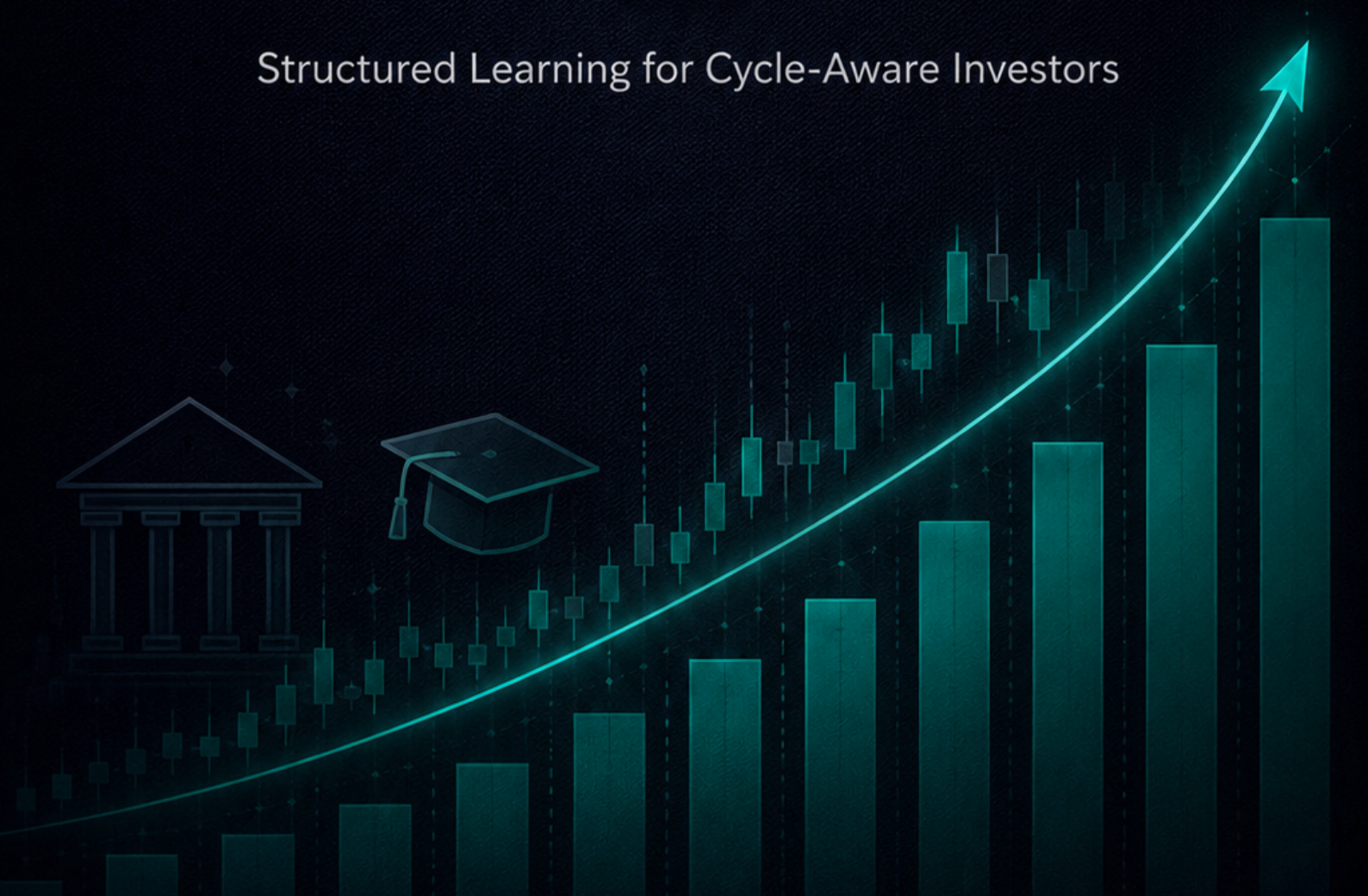
CAPITAL CYCLE

INTELLIGENCE

CCI CURRICULUM

Structured Learning for Cycle-Aware Investors



Foundational Core

Before you enter the main CCI curriculum, you begin here.

Stage 0 is your introduction to the principles that sit beneath everything else inside Capital Cycle Intelligence. It is designed to give you the right foundation before you move into the broader framework, reports, and system logic.

This stage does not attempt to teach you everything at once. Its purpose is simpler and more important: to establish how you should think before you act.

Inside Stage 0, you will work through the five foundational pieces that shape the CCI worldview and the standard expected of every investor operating within it.

Why Stage 0 exists

Investing is not improved by information alone.

It is improved by clarity.
Clarity about what you own.
Clarity about why you own it.
Clarity about when your thesis no longer holds.
And clarity about how you must behave when markets test your discipline.

That is the role of Stage 0.

It gives you the philosophical and behavioural base required to engage with the rest of CCI properly.

The sequence

The Foundational Letter

This is your starting point.

It introduces why CCI exists, what it stands for, and the philosophy that underpins the platform.

By the end of this piece, you should have a clear sense of the purpose, tone, and direction of CCI.

Know What You Own

This is the first practical principle.

You should never own an asset you do not understand. Before anything else, you must be clear about what sits inside your portfolio and what role it is there to play.

By the end of this piece, you should understand why responsible investing begins with clarity of ownership.

Know Why You Own It

Knowing what you own is not enough.

Every position should have a reason. Ownership without logic is speculation, and conviction without a thesis is fragile.

By the end of this piece, you should understand why every asset requires a clearly defined case for ownership.

Know When You Are Wrong

No thesis is beyond challenge.

Successful investing requires the ability to recognise when conditions have changed, when evidence no longer supports the original view, and when discipline must take priority over ego.

By the end of this piece, you should understand why being wrong is manageable, but failing to recognise it is costly.

Know How to Behave

This is where the sequence comes together.

Good thinking matters. Good behaviour matters more. Markets will test patience, discipline, humility, and self-control. In the end, behaviour is what determines whether sound principles are actually lived out in practice.

By the end of this piece, you should understand why conduct is the final expression of process.

Why this order matters

Stage 0 follows a deliberate sequence:

orientation → ownership → thesis → error recognition → behaviour

That order matters.

First, you understand what CCI is.

Then, you understand what you own.
Then, you understand why you own it.
Then, you understand when that reasoning no longer holds.
Finally, you understand how to behave when it matters most.

Each piece builds on the one before it.

What Stage 0 gives you

By the end of Stage 0, you will have a stronger base for everything that follows.

You will understand:

- why CCI exists
- why ownership requires understanding
- why every position needs a thesis
- why recognising error is essential
- why behaviour and discipline sit at the centre of long-term investing success

Stage 0 is not about giving you more noise.
It is about giving you a stronger foundation.

Where Stage 0 sits

Stage 0 comes before the main CCI curriculum.

It does not replace Stage 1. It prepares you for it.

Progression

- Stage 0 — Foundational Core
- Stage 1 — Main Curriculum

This keeps the existing curriculum intact while ensuring every member begins from the same philosophical starting point.

Foundation Library and Curriculum

The five foundational pieces remain available in the Foundation Library as permanent reference documents.

They also now form the formal opening sequence of the curriculum as Stage 0 — Foundational Core.

This gives them two roles:

- a permanent home inside the CCI library
- a formal place inside the CCI learning pathway

Locked Stage 0 order

1. The Foundational Letter
2. Know What You Own
3. Know Why You Own It
4. Know When You Are Wrong
5. Know How to Behave

This is the correct order and should remain fixed.

Stage introduction line

Stage 0 — Foundational Core

Before entering the main CCI curriculum, you begin with the five foundational pieces that establish the philosophy, discipline, and behavioural principles behind Capital Cycle Intelligence.