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What changed in UK Bitcoin regulation: November 2026

3 November 2026

On 29 October 2026 the FCA announced that it has settled its High Court case against Huobi Global S.A., which operates the HTX exchange. The FCA says HTX is no longer active in the UK.

This briefing covers official UK publications from 23 October to 3 November 2026. It is a shorter period than usual. It reports what has been published as final. Proposals appear only under Dates to watch. Every item links to its source.

What this means if you hold Bitcoin

- The FCA says HTX is no longer active in the UK. UK customers can no longer make deposits, and new UK users cannot sign up.
- HMRC has withdrawn the 1 January 2027 start date for platforms to submit their reports. Its guidance still gives 31 May 2027 for the first reports, covering 2026.
- The FCA says crypto remains largely unregulated in the UK, except for anti-money laundering and financial promotions, until October 2027.

Financial Conduct Authority

HTX settlement (announced 29 October 2026). The FCA said Huobi Global S.A., which operates the HTX exchange, has settled the High Court case the FCA began on 21 October 2025. A court order dated 27 October 2026 records undertakings by Huobi Global. It will not knowingly communicate financial promotions in breach of section 21 of the Financial Services and Markets Act 2000. The undertakings run to 21 October 2031. The FCA says UK customers can no longer deposit and new UK users cannot register. The settlement terms are confidential and are not an admission of liability. See the FCA press release.

No other FCA cryptoasset policy statement or finalised guidance was found for the period.

HM Treasury, Parliament and the Bank of England

No final measure from HM Treasury or Parliament on cryptoassets was found in the period.

The Bank of England published nothing new on stablecoins in the period. Its 22 June 2026 policy stands, and the Bank intends to finalise the Code of Practice by the end of 2026. Its digital pound page lists no item after March 2026.

HMRC and tax

Reporting framework guidance (2 November 2026). HMRC's guidance for platforms now covers how to create a report and links to HMRC's file requirements. HMRC removed the 1 January 2027 start date for submitting reports, because the online service will not be available from then. The page says the service is not live yet and gives no new date. It still gives 31 May 2027 for the first report, covering 2026.

HMRC's Cryptoassets Manual update log shows no new entries in the period.

Law and the courts

No new significant UK court judgment on cryptoassets was found in the period. The FCA court order of 27 October 2026 is covered above. The Law Commission and the UK Jurisdiction Taskforce published nothing new that was found.

Dates to watch

WHEN	WHAT
11 Nov 2026	Proposed: Delegated Legislation Committee debate on the draft Cryptoassets (Miscellaneous Amendments) Regulations 2026
18 Nov 2026	Consultations CP26/36 and GC26/7 close
24 Dec 2026	Consultation CP26/38 (Financial Crime Guide updates, including cryptoassets) closes
End of 2026	Bank of England intends to finalise its systemic stablecoin Code of Practice
Jan 2027	FCA aims to publish final guidance on CP26/36 and GC26/7
28 Feb 2027	Authorisation window closes for firms relying on the savings provisions
Apr 2027	Proposed: tax changes for stablecoins, crypto loans and liquidity pools, announced in the Autumn Budget
31 May 2027	First platform reports to HMRC, covering 2026
25 Oct 2027	UK cryptoasset regime goes live

Every official document named here is, or will be, in the Alderlux Research Library.

Sources

- FCA, press release: FCA stops HTX's crypto promotions (29 October 2026)
- High Court, Tomlin order, FCA v Huobi Global S.A. and others (27 October 2026)
- FCA, CP26/36: Cryptoasset perimeter guidance (21 October 2026)
- FCA, CP26/38: Financial Crime Guide updates (23 October 2026)
- HMRC, Taxation of stablecoins (updated 28 October 2026)
- HM Treasury, Budget 2026: overview of tax legislation and rates (28 October 2026)
- HMRC, Reporting cryptoasset user and transaction data (updated 2 November 2026)
- HMRC, Cryptoassets Manual: updates
- UK Parliament, procedure record for the draft Cryptoassets (Miscellaneous Amendments) Regulations 2026
- legislation.gov.uk, Cryptoassets (Miscellaneous Amendments) Regulations 2026, draft
- Bank of England, Sterling-denominated systemic stablecoins (22 June 2026)
- Norton Rose Fulbright on GC26/7 (October 2026; law-firm briefing)

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