International

Case Profile

PRODUCER REFERENCE | PAN-AMERICAN MODEL III

The client who fits

Financial qualification	Accredited investor under SEC Rule 501: annual income of at least **US$200,000** (US$300,000 with spouse) in each of the past 2 years and expected to continue, **or** net worth over **US$1,000,000** excluding primary residence.
Three ways to prove net worth	**Liquid assets:** bank or brokerage reference letter plus statements for the last 3 months. **Real estate:** deed plus appraisal or public record value, plus mortgage statement. **Business ownership:** accountant-prepared financial statements for 2 years plus corporate tax returns and shareholder records. A low personal salary is not disqualifying if net worth can be shown another way.
Minimum premium	**Single pay design:** US$100,000 for one year. **Two pay design:** US$50,000 for two years. Applies to Pan-American Model III and lender economics.
Willing to travel	Yes. The Pan-American application must be signed in an approved location and the signing date must match the dates the client was in that country. A client who will not travel is not a Stream case.
Willing to document	Yes. Every non-English document must be translated by a professional translation firm or a licensed professional (attorney, accountant, notary). Every copy must be certified true by an independent attorney, accountant, or notary. Plan for the time and cost before quoting.
Recorded interview	Yes. The lender requires a recorded video interview before funding: camera on, face shown, passport presented.

How the structure works

- **Borrower and policy owner:** a Cayman Segregated Portfolio (SP) under GPIL SPC, administered by Conyers. One SP per client.
- **Lender:** Gracie Point International Limited. Governing law New York.
- **Guarantees:** neither corporate nor personal guarantees are required. Stream is not a borrower or guarantor.
- **Collateral:** minimum cash surrender value of the pledged policy at a 100% advance rate, supplemented as necessary by client cash. Collateral must at all times cover principal, accrued interest, and a two-month forward interest period.
- **Interest:** 90-day average SOFR plus a spread of approximately 2.3% to 2.5%, reset quarterly, paid quarterly in advance. No origination fee.
- **Term:** 3 years, auto-extending unless the lender gives 4 months' notice. Full underwriting for the initial term. Prepayment fee of 1% in year 1, 0.65% in year 2, 0.30% in year 3.

Cash required from the client at closing

The loan equals the policy's low-point cash surrender value. The client pays, at closing: **the portion of premium above that value**, **the first quarter of interest**, and **a two-month interest reserve**. Producers must show this number before the client decides to proceed. This is not a zero-cash structure.

What "no personal guarantee" means, and does not mean

It means: the client does not sign a personal guarantee. The client's other assets are not pledged. The lender's recourse is to the SP and the pledged policy.

It does not mean: no financial underwriting. The lender must confirm accredited investor status with documents before it will lend. No proof of qualifying, no loan.

Questions? Email us at service@thestreamplan.com

Pre-Screen

Checklist

COMPLETE BEFORE REQUESTING AN ILLUSTRATION

Complete this form before an illustration is requested. Any **No** stops the quote. Send the completed form to **service@thestreamplan.com** with the illustration request.

1	**Does the client meet the accredited investor test: US$200K income (US$300K joint) for 2 years, or US$1M net worth excluding primary residence?**	Lender minimum. No exceptions.	☐ Yes ☐ No
2	**Can the client document it using one of the three accepted routes: liquid assets, real estate, or business financials? Name the route.**	Tax returns are not the only path. Pick the route before quoting.	☐ Yes ☐ No
3	**Is the client willing to travel to an approved signing location and sign the application while there?**	Carrier requirement. Signing date must match travel dates.	☐ Yes ☐ No
4	**Is the client willing to pay the premium gap above low-point CSV, plus first-quarter interest, plus a two-month reserve, in cash at closing?**	Not a zero-cash structure. Show the number.	☐ Yes ☐ No
5	**Is the client willing and able to have documents professionally translated into English and certified by an attorney, accountant, or notary?**	Every non-English document. Allow 3 to 6 weeks.	☐ Yes ☐ No
6	**Will the client provide 3 months of bank statements for the account that will pay interest, and sit for a recorded video interview with passport?**	Lender source-of-funds and KYC. Required before funding.	☐ Yes ☐ No
7	**Does the client understand that no personal guarantee does not mean no financial underwriting?**	Prevents the stall at document stage.	☐ Yes ☐ No
8	**Is the planned premium at or above the program minimum: US$100,000 single pay, or US$50,000 for two years?**	Below minimum, the structure does not work economically.	☐ Yes ☐ No

Decision

- **All eight Yes:** request the illustration from Richard or David with this form attached.
- **Any No:** do not quote. Tell the client what would need to change and record the reason so we can track why cases do not fit.

Client information needed for quote

Name of client	
Country of residence	
Date of birth of client	
Net worth route selected	Liquid assets / Real estate / Business financials
Estimated annual premium and pay period	

The Stream Plan is designed for accredited investors and is not suitable for all clients as it involves risk. The life insurance policy is issued by a third-party life insurance company and involves both guaranteed and non-guaranteed elements. Policy performance and financing terms are not guaranteed. Loan terms are indicative, set by the lender at closing, and subject to lender approval, collateral sufficiency, and KYC. This material is for licensed producer training only, is not for client distribution, and is not tax, legal, or investment advice.