Press Release

Azule Energy Joins the United Nations Global Compact

The company strengthens its commitment to responsible business practices and sustainable development.

Luanda, 6 November 2026 - Azule Energy has officially joined the **United Nations Global Compact (UN Global Compact)**, the world's largest corporate sustainability initiative, reinforcing its commitment to responsible business practices and creating sustainable value for Angola and its stakeholders.

The UN Global Compact brings together more than 20,000 companies worldwide committed to aligning their operations and strategies with ten universally recognised principles covering Human Rights, Labour, Environment and Anti-Corruption.

Azule Energy's participation was formally marked during a visit by Isabel Espirito Santo Chair of the Board of the UN Global Compact Network Angola, who presented the membership letter to Azule Energy CEO, Joe Murphy at the company's headquarters in Luanda.

Azule Energy joins the UN Global Compact with established practices across its four core areas, as reflected in its 2024/2025 Sustainability Report. These include a Human Rights and Modern Slavery Policy covering its operations and supply chain; a workforce that is approximately 86% Angolan; zero work-related fatalities in 2024 and 2025; an 18% reduction in greenhouse gas emissions against its 2019 baseline; and a Code of Conduct and Anti-Bribery and Corruption Policy. The company also complies with applicable Extractive Industries Transparency Initiative (EITI) reporting requirements.

" At Azule Energy, we believe that delivering energy and creating sustainable value must go hand in hand. Sustainability is not simply an aspect of what we do; it is at the core of who we are. Joining the United Nations Global Compact reinforces our commitment to conducting business with integrity, supporting responsible growth and contributing positively to the communities and the environment in which we operate," said **Joe Murphy, CEO of Azule Energy.**

Isabel do Espírito Santo, stated: *"UNGC Angola is pleased to welcome Azule Energy to the United Nations Global Compact, marking an important*

milestone for the network in Angola. We recognise the significance of Azule Energy's participation and the vital role of the energy sector in the national economy. Its engagement will contribute to raising standards of integrity, environmental protection and responsibility across value chains by aligning management and operations with the Ten Principles and global sustainable development priorities."

As Angola's leading independent energy company, Azule Energy continues to integrate sustainability considerations into its business decisions, operations and social investment initiatives. Through its participation in the UN Global Compact, the company will continue to strengthen its alignment with internationally recognised principles and continue to promote responsible business practices across its activities.

By joining the UN Global Compact, Azule Energy becomes part of a global network of organisations working to advance a more sustainable and inclusive future, alongside its shareholders, bp and Eni, which are also participants in the initiative.

About United Nations Global Compact

The United Nations Global Compact is a voluntary initiative that calls on companies to align their strategies and operations with ten universal principles in the areas of human rights, labour, the environment and anti-corruption, and to take action that advances broader societal goals.

Through global and local networks, the initiative brings together businesses and other stakeholders to support responsible and sustainable business practices.

About Azule Energy

Azule Energy, a 50:50 independent joint venture between bp and Eni, is a major oil and gas player in Angola's upstream sector. Based in Angola, it has exploration and production activities in 18 licensed blocks. Azule Energy's output exceeds 220,000 barrels of oil equivalent per day.

The company supports Angola in the development of its energy sector and its transition to cleaner energy sources, with a focus on sustainable growth, operational excellence and responsible investment. In 2024, Azule Energy expanded into Namibia, where it holds a 42.5% interest in Block 2914A (PEL85).

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