

Little River Capital Partners, LP
FORM CRS – CUSTOMER RELATIONSHIP SUMMARY
As of March 31, 2026

Item 1. <u>Introduction</u>	Little River Capital Partners, LP is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.
Item 2. <u>Relationships and Services</u>	What investment services and advice can you provide me? Through our wealth management platform, we offer investment advisory services to retail investors, including discretionary portfolio management and retirement planning. Our clients include individuals, high-net worth families, family foundations, and trusts. Our investment universe encompasses a broad range of securities, including equities, fixed income, mutual funds, exchange-traded funds (“ETFs”), and, where appropriate, alternative investment vehicles. Portfolio Management We manage client portfolios on a discretionary basis, constructing and maintaining investment strategies tailored to each client’s objectives, risk tolerance, time horizon, and financial circumstances. Our approach incorporates strategic asset allocation and tactical adjustments based on market conditions and individual client needs. Retirement Planning We work with clients to develop and implement retirement income strategies, including guidance on account structuring (IRAs, rollovers, qualified plans), Social Security timing, and drawdown planning. Retirement planning services are integrated into overall portfolio management and are not charged separately. Monitoring We monitor client portfolios and investments on an ongoing basis and review performance and allocation against each client’s stated objectives and risk profile. We will proactively contact clients when we believe a portfolio adjustment is warranted. Clients may contact us at any time to discuss their accounts. Investment Authority Our wealth management clients grant us ongoing discretionary authority to manage their accounts. This means we may buy and sell investments without seeking client approval for each individual transaction, subject to investment guidelines mutually agreed on at the outset of the relationship. Certain clients may engage us on a non-discretionary basis, in which case we will present recommendations but require client approval before executing transactions. Relationship with Alternative Strategies Separately from our wealth management services, Little River manages private investment funds and institutional SMAs for qualified purchasers and institutional clients using hedge fund strategies. Those services are not covered by this Form CRS. Eligible wealth management clients may, where appropriate, be offered the opportunity to co-invest in Little River’s proprietary funds. See Item 3B for important disclosures about conflicts of interest this creates. Account Minimums and Other Requirements Our wealth management platform generally accepts clients with a minimum of \$500,000 in investable assets. Assets of immediate family members may be aggregated to meet this minimum. We reserve the right to waive or modify minimums at our discretion. Additional information about our services can be found on Part 2A of our Form ADV, which is available at https://adviserinfo.sec.gov/firm/summary/331057. Conversation Starters. Ask your financial professional— • Given my financial situation, should I choose an investment advisory service? Why or why not? • How will you choose investments to recommend to me? • What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?
Item 3.A <u>Fees, Costs, Conflicts, and Standard of Conduct</u>	What fees will I pay? We charge an annual investment management fee based on the value of the assets we manage for you. Fees range between 1.00% and 2.00% annually, depending on the size, complexity, and composition of each client’s account. Fees are negotiable. Fees are charged quarterly in advance, calculated as a pro-rate portion of the annual fee based on account values at the beginning of each quarter. Because our advisory fee is based on the value of your assets under management, our compensation increases as your account grows. This creates an incentive for us to encourage you to maintain or increase the assets in your managed account. A conflict of interest you should be aware of. Other Costs You Will Bear • Brokerage commissions and transaction fees charged by the custodian or broker-dealer executing trades in your account. • Custody and account maintenance fees charged by the financial institution holding your assets.

	- For any mutual funds or ETFs held in your portfolio, you will indirectly bear fund-level management fees, 12b-1 fees, and other operating expenses, which are reflected in the fund's net asset value and are separate from our advisory fee. - For any proprietary Little River private fund interests you may hold, fund level management fees and performance allocations (carried interest) will apply as described in the applicable fund offering documents. Additional information about our firm's fees are included in Item 5 of Part 2A of Form ADV, available at https://adviserinfo.sec.gov/firm/summary/331057. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Conversation Starter. Ask your financial professional— Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
Item 3.B <u>Fees, Costs, Conflicts, and Standard of Conduct</u>	What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? When we act as your investment adviser, we are held to a fiduciary standard – we must act in your best interest and put your interest ahead of ours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. Proprietary Fund Recommendations. When we recommend that wealth management clients invest in private funds managed by Little River, we have a financial incentive to do so because we earn management fees and performance allocations from those funds in addition to our advisory fee. We address this conflict by disclosing it fully and applying our fiduciary duty to any such recommendation. Asset-Based Fee Incentive. Because our advisory fees are based on the value of assets we manage, we have a financial incentive to encourage you to maintain or increase assets under our management, including discouraging withdrawals or transfers. We address this conflict through transparency and by acting in accordance with our fiduciary obligations. Soft Dollar Arrangements. We do not currently receive soft dollar benefits or use commission dollars to pay for research or brokerage services under Section 28(e) of the Securities Exchange Act of 1934 Multiple Client management. We serve clients across our alternative asset management and wealth management platforms. We allocate time and resources based on client needs, but the management of multiple relationships may at time limit the individualized attention available to any single client. Conversation Starter. Ask your financial professional— How might your conflicts of interest affect me, and how will you address them? Additional information about conflicts of interest between us and our clients can be found on Part 2A of our Form ADV, which is available at https://adviserinfo.sec.gov/firm/summary/331057. How do your financial professionals make money? Our financial professionals receive a salary and may receive a discretionary bonus. Compensation is set with the intention of attracting and retaining highly qualified professionals. Compensation is not based on sales commission or the volume of transactions executed in client accounts, which helps reduce certain product-related conflicts. Compensation is based on a variety of factors, including the number, value and complexity of accounts under management, the performance of those accounts, and client satisfaction and retention.
Item 4. <u>Disciplinary History</u>	Do you or your financial professionals have legal or disciplinary history? Yes ☐ No ☒ Little River Capital Partners, LP and its financial professionals do not have any legal or disciplinary history that is required to be disclosed. Visit www.investor.gov/CRS for a free and simple search tool to research us and our financial professionals. Conversation Starter. Ask your financial professional— As a financial professional, do you have any disciplinary history? For what type of conduct?
Item 5. <u>Additional Information</u>	Additional information about our services can be found at www.adviserinfo.sec.gov/firm/summary/331057. If you have any questions about the contents of this brochure or would like to request a copy of this relationship summary, please contact John Tuohy at 917-224-7259. Conversation Starter. Ask your financial professional— Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?