Hive KiwiSaver Scheme

First Retirement Withdrawal Application

A. Introduction and Steps to Apply

You can apply for a retirement withdrawal from your Hive KiwiSaver Scheme account once you reach the New Zealand Superannuation age of entitlement (currently 65).

Remember, you are not required to withdraw all or any of your KiwiSaver savings immediately. Your funds will continue to be invested as they are, and you can still contribute to your account if you choose. We encourage you to discuss your retirement options with a financial adviser. Our Client Services team can also arrange for an adviser to contact you; call us on **0800 242 023**, or email **hello@hive.co.nz**.

Is this the right form?

Use this form if this is your **first** retirement withdrawal from the Hive KiwiSaver Scheme. If you've made a retirement withdrawal from the Hive KiwiSaver Scheme before, please use the Subsequent Retirement Withdrawal Application instead.

What we need from you

As this is your first retirement withdrawal, we need to verify your ID, bank account and address. You must also complete the Statutory Declaration (Section H) and have it witnessed by an authorised person. Section I explains which documents to provide and how to have them certified.

B. Return Instructions

- You must submit your application, along with all required supporting documents.
- For faster processing times please return via email. Where not possible please return via post at the address below.

Email return

Please scan this application and all supporting documentation and email them to us at **hello@hive.co.nz**; OR

Postal return

Please send this application and any copies of supporting documentation to:

Hive Funds Limited, PO Box 147454, Ponsonby, Auckland 1144.

If you would like help in completing this form, please email **hello@hive.co.nz** or phone us on **0800 242 023**.

C. Checklist

Before returning this application, please ensure that all applicable items are ticked:

- ☐ You have answered all questions in this form.
- ☐ You have completed the Statutory Declaration (Section H) and had it witnessed by an authorised person.
- ☐ You have provided a correctly certified and dated photocopy of your identification and proof of residential address.
- ☐ You have provided proof of your bank account in your name (e.g., a bank deposit slip or a bank statement showing the account name and number for payment of the requested withdrawal).

D. Your Details

☐ Tick here if you are updating your address or any other personal details.

TITLE

FIRST NAME

MIDDLE NAME

SURNAME

RESIDENTIAL ADDRESS

SUBURB

CITY

COUNTRY

POSTCODE

DATE OF BIRTH

DD / MM / YYYY

MOBILE

EMAIL

IRD NUMBER

MEMBERSHIP NUMBER

H I V E

PIR ☐ 10.5% ☐ 17.5% ☐ 28%

Please go to https://www.ird.govt.nz/roles/portfolio-investment-entities/find-my-prescribed-investor-rate to work out your PIR, however if you have been residing outside of New Zealand for more than 325 days you will be a non-resident for tax purposes and the PIR of 28% will apply.

Important PIR note: Please ensure your current PIR is confirmed to avoid processing delays. If your PIR is not confirmed by you, we will use the most recent PIR on file as provided by IRD. If no confirmed PIR is available, your withdrawal may be delayed.

E. Payment Details

Where would you like your withdrawal amount to be paid?

BANK ACCOUNT NAME

BANK

BRANCH

Bank Branch Account Suffix

Please note: We'll deduct any tax and expenses arising from this withdrawal from the amount we pay you.

F. Withdrawal Details

Note: When making your first retirement withdrawal after your 65th birthday, Hive will contact IRD to request any annual government contribution (if entitled). This step can result in longer processing times.

Amount of Withdrawal (please tick one)

Subject to the requirements of the Trust Deed for the Hive KiwiSaver Scheme, I request a:

- ☐ Full Withdrawal *Note: A full withdrawal will close your Hive KiwiSaver Scheme account.*
- ☐ Partial Withdrawal of $ (minimum withdrawal of $100)
- ☐ Regular Withdrawal of $

Frequency:

- ☐ Fortnightly starting: DD / MM / YYYY
- ☐ Monthly starting: DD / MM / YYYY
- ☐ Quarterly starting: DD / MM / YYYY *

*Please allow 3 business days for us to set up your regular payments.**

Source of Withdrawal (please tick one)

- ☐ Withdraw proportionally from all Hive KiwiSaver funds.
- ☐ Withdraw from specific funds as detailed below:

Complete the table below if withdrawing from specific funds. Percentages must add up to 100% across the funds you select.

FUND MANAGER	FUND	% TO WITHDRAW
Aurora Capital	Hive Aurora Liquidity Fund	
	Hive Aurora Conservative Fund	
	Hive Aurora Growth Fund	
	Hive Aurora Aggressive Fund	
	Aurora First Home Buyer Strategy	
	Aurora RetirementPlus Strategy	
Harbour Asset Management	Hive Harbour Balanced Fund	
	Hive Harbour Growth Fund	
Pie Funds	Hive Pie Growth Fund	
	Hive Pie Aggressive Fund	
Munro Partners	Hive Munro Global Growth Climate Leaders Fund	

Please note: The total allocation for specific fund withdrawals must equal 100%. If you select "Withdraw proportionally," you do not need to complete the table above; your withdrawals will be processed evenly from all funds. If no selection is made, withdrawals will also be processed proportionally.

Important Account Closure Information

Please be aware: If your KiwiSaver account balance falls below $1,000.00 (taking into account any tax liability owed) following a withdrawal, a full withdrawal will be processed, and your KiwiSaver account will be closed.

G. Privacy Statement

By completing this form, you acknowledge and agree that:

1. The Privacy Act 2020 grants you the right to access and request corrections to your personal information held by Hive Funds Limited (as Manager of the Hive KiwiSaver Scheme), its associated entities and agents, and the Supervisor.

2. All information provided in this withdrawal form, and any further information you provide, may be used to administer your Hive KiwiSaver Scheme membership.

For full details of our privacy practices, please refer to our Privacy Policy at: www.hive.co.nz/privacy.

H. Statutory Declaration

FULL NAME (FIRST NAME, MIDDLE NAME, SURNAME)

ADDRESS

SUBURB

CITY

COUNTRY

POSTCODE

OCCUPATION

Solemnly and sincerely declare and agree that:

1. I have read and understood the privacy information provided in Section G.

2. I request a retirement withdrawal from my Hive KiwiSaver Scheme account.

3. I understand that this withdrawal is subject to the terms and conditions outlined in the KiwiSaver Act and by my KiwiSaver provider.

4. I have lived in New Zealand for the entire duration of my KiwiSaver membership, except for the following periods (if any):

FROM DD / MM / YYYY TO DD / MM / YYYY

FROM DD / MM / YYYY TO DD / MM / YYYY

FROM DD / MM / YYYY TO DD / MM / YYYY

I understand that if I have received any Government contributions for the above non-residency periods, these may be clawed-back from my KiwiSaver account.

5. I am aware that providing incorrect or incomplete information in my application may hinder its assessment.

6. I will submit certified and dated copies of my identification and proof of residential address as required.

7. My withdrawal amount will be based on the market value of my investments when my request is processed. I understand that the withdrawal value may fluctuate based on the unit price(s) applicable at the time of processing, and that fees, taxes, and expenses may be deducted from my KiwiSaver account.

8. I give consent for Hive Funds Limited to conduct Anti-Money Laundering and Countering Financing of Terrorism (AML/CFT) checks, which may include electronic verification of my identity using the information provided, as part of their obligations under the Anti-Money Laundering and Countering Financing of Terrorism Act 2009.

9. I affirm that all information provided in this application is true and correct.

10. If this is a full withdrawal, I understand that my KiwiSaver account will be closed upon full payment, and I agree to release all claims made by me to the Manager and/or Supervisor in relation to my KiwiSaver account.

I make this solemn declaration conscientiously believing the same to be true and by virtue of the Oaths and Declarations Act 1957.

SIGNATURE OF PERSON MAKING THE DECLARATION

DATE

DD / MM / YYYY

DECLARED AT (PLACE)

Before me (Witness details):

NAME

OCCUPATION

e.g. Justice of the Peace, Solicitor, Notary Public, or other person authorised to take a statutory declaration

ADDRESS

SIGNATURE

I. Identity Verification

To verify your identity, we need a certified copy of:

- [ ] Your current passport showing your name, date of birth, photo and signature; or
- [ ] Your New Zealand Firearms Licence; or
- [ ] Your Birth Certificate AND one of the following:
  - [ ] both sides of your 18+ card; or
  - [ ] both sides of your current New Zealand driver licence; OR
- [ ] Both sides of your New Zealand driver licence AND one of the following:
  - [ ] a recent (dated within the last 12 months) bank statement; or
  - [ ] a recent (dated within the last 12 months) statement from a government agency; or
  - [ ] both sides of a NZ bank credit, debit or Eftpos card containing your name, signature and expiry.

To verify your address, we need a copy of:

- [ ] a recent (dated within the last 12 months) bank statement; or
- [ ] a recent (dated within the last 12 months) utility bill showing your name and residential address; or
- [ ] a recent (dated within the last 12 months) letter from a Government Agency.

Please do not post original identity documents

Certification of documents

Certification of documents must have been completed in the 12 months preceding presentation of the certified documents.

- Each photocopy must be certified by one of the following referee types: a Justice of the Peace, a Solicitor of a High Court, or a Notary Public.

The certified document/s must state:

- **For photo ID:** "The document is a true and correct copy of the original which has been sighted and it represents a true likeness of the person presenting the document."
- **For address and non-photo ID:** "The document is a true and correct copy of the original document."