Envision Capital

ENVISION NEW FRONTIERS PORTFOLIO

SEPTEMBER 2026 FACT SHEET

INVESTMENT OBJECTIVE

Our objective is to generate sustainable, long-term returns by investing in a **concentrated portfolio** of **~20+ stocks** positioned to benefit from **five structural opportunities** shaping India's growth. We aim to compound client wealth across market cycles while upholding the highest standards of ethics, process, and fiduciary responsibility.

ABOUT US

Envision, Equanimity, Excellence.

Envision Capital is a focused investment firm built on long-term excellence, ethics, and value creation. We specialize in independent thinking and unique stock-picking, guided by integrity, research depth, and disciplined execution.

INVESTMENT APPROACH

- Focus on five structural opportunities shaping India:
  - Digitization
  - Defense & Aerospace
  - Decarbonization
  - Drug Discovery
  - Discretionary Spend
- Early identification of nascent growth opportunities before they become mainstream.
- Data-driven research: quantitative models combined with qualitative, on-the-ground insights.
- Long-term, bottom-up investing in quality, well-governed businesses, each assessed through our proprietary 10P framework.

OUR USP EDGE

U Unique Stock Picking
S Structured Research Process
P Patient, High-Conviction Capital
E Earnings & Cash Flow Focus
D Discipline in Portfolio Construction
G Governance & Quality First
E Enduring Compounding

PORTFOLIO CONSTRUCTION

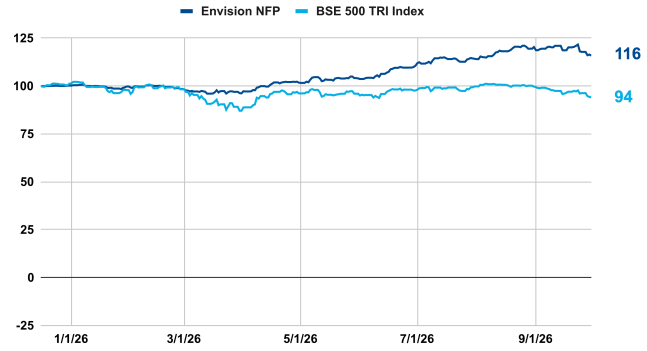
- **Concentrated**, high-conviction portfolio of **~20+ stocks**
- Built around the five structural themes
- Growth oriented, capital efficient businesses
- Combination of both leaders (large caps) and emerging champions (mid & small caps)
- 3-5 year investment horizon

~INR 2270 cr
FIRM WIDE AUM

PERFORMANCE

	Envision New Frontiers Portfolio	Benchmark BSE 500 TRI Index**	Alpha
Since Inception*	15.89%	-6.46%	2235 bps
6 Months	20.46%	8.07%	1239 bps
3 months	4.78%	-3.59%	837 bps
1 month	-3.72%	-5.57%	185 bps

Source: Envision Capital & Axis Fund Accounting Team. Since inception date 16 December 2025. Performance is as on September 30, 2026 and is calculated as per TWRR method and returns more than 1 year are annualized. Returns are net of fees and expenses. Please note that performance of your portfolio may vary from that of other investors and that generated by the Investment Approach across all investors because of 1) the timing of inflows and outflows of funds; 2) Differences in the portfolio composition because of restrictions and other constraints. **Returns from BSE website



OUR 10P FRAMEWORK

Our proprietary framework, applied to every company we evaluate.

01 Promoter	06 Probity / Governance
02 People	07 Policy Framework
03 Product	08 Prospects / Playbook
04 Performance	09 Problems
05 Peers	10 Pricing / Valuation

ENVISION CAPITAL
SEBI Regulated & Registered Portfolio Manager

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SECTOR ALLOCATION



Consumer Internet	25.3%
Fintech	14.5%
Consumer Products	13.6%
Defense & Aerospace	4.7%
Technology	4.3%
Manufacturing & Services	3.0%
Pharmaceuticals	2.3%
Cash & Equivalent	32.3%

MARKET CAPITALIZATION



Small Cap	34.9%
Large Cap	17.4%
Mid Cap	15.4%
Cash & Equivalent	32.3%

Market cap classification is as per APMI

TOP 5 HOLDINGS

Company	Sector	%
One 97 Communications	Fintech	6.20%
CarTrade Tech	Consumer Internet	6.20%
Lenskart Solutions	Consumer Products	5.70%
Eternal	Consumer Internet	5.50%
FSN E-Commerce Ventures	Consumer Internet	5.20%

Source: Axis Fund Accounting Team and Envision Capital

PORTFOLIO ANALYTICS

Annualized Standard Deviation	11.79
Sharpe Ratio	1.57
CAPM Beta	0.47
Treynor Ratio	39.38
Jenson's Alpha	21.45

INVESTMENT TERMS

Strategy	Equity / Bottom-Up Approach
Market Cap Allocation	Flexi Cap
Lock-in	NIL
Minimum Investment	INR 1 cr
Fixed Management Fees	1.75% p.a.
Performance Fee	10% on returns above 10% hurdle rate
Exit Load	3% within 1st year; 2% within 2nd year; 1% within 3rd year; Nil after 3rd year
Statutory Levies	As applicable

DISCLAIMER

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