

SEVANANDA

Natural Foods Market

Everyone is Welcome

Ownership benefits include:

- * Co-Ownership in a community business
- * Participation in annual Owner meetings
- * A vote in Board elections and running for the Board
- * Once a month 10% discounted shopping trip.
- * Member Owner 5% Student Discounts
- * Member Owner 5% Senior Discounts
- * Eligibility Annual proportional patronage refund when declared
- * Discounts on Sevananda classes

All benefits are subject to change

What is important to you as a Co-op Owner?

Number each item starting with 1 to 9 in order of your priorities

- | | |
|---|----------------------|
| ___ Community Ownership | ___ Ongoing Classes |
| ___ Participation in Sevananda Sponsored Events | ___ Owner Discounts |
| ___ Supporting a Local Business | ___ Co-op Activism |
| ___ Sustainable Practices & Products | ___ Arts & Education |
| ___ Running for the Board of Directors | |

I agree to the Ownership Contract as stated on the back of this form. I received Ownership brochure and a copy of this contract with payment. I understand that I am required to renew my card annually until my Full Share is paid. Proof of membership is required at time of purchase.

OWNER SIGNATURE _____

Authorized signature from Sevananda Employee: _____

On this _____ day of _____ 20__ at 467 Moreland Ave, Atlanta GA 30307

PLEASE print all information neatly. If we are unable to read it processing delays could occur.

Name: _____
first _____ *last* _____

Address: _____

City: _____ State: _____ Zip Code: _____

DOB: ___/___/___ Phone (_____) _____ - _____ Occupation: _____

Email: _____ @ _____ (third party platform is utilized in email marketing)

Driver's License / ID# _____ State: _____

EQUITY PURCHASE

Become a Co-op Owner

A fully vested Ownership is **\$120**
To support access and inclusion,
you may pay **\$20 per month/ per share for 6 months** or pay in full.

Payment Options:

\$120 Fully Vested (6 shares).

Payment Plan.

Paid: _____

Remaining Balance: _____

Due by: _____



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SEVANANDA CO-OP OWNER CONTRACT

Becoming an Owner

- You have purchased (6) full shares of Class A stocks in Sevananda Natural Foods Market, each with a par value of \$20 totaling \$120. I will pay for (6) shares in no more than six monthly installments. I also agree to pay a non-refundable \$5 administrative fee for each installment after the initial payment. Once \$120 is paid in full on my membership I will receive a certificate reflecting my purchase of shares.
- Sevananda will email or mail a notice to me at least 14 days prior to the due date of the next installment. If I fail to adhere to this schedule, I understand that I will forfeit my equity in Sevananda, and that all rights and privileges of Ownership will be void.

Responsibilities of Ownership

- I will keep Sevananda informed of my current address, phone number and email address. I understand without this vital information Sevananda cannot be held responsible for providing me with important Owner news and notifications, or any patronage refunds to which I am entitled. I also understand that without knowledge of my current address for three years, Sevananda may consider my equity as unclaimed funds and subject to forfeiture.
- I understand that Sevananda uses a third-party electronic platform for (CRM) customer relations management, email campaigns for educational purposes and promotion of Sevananda products, services, and events, as well as electronic voting for annual elections. My email address is protected under agreements with each third-party provider. I agree to share my email with Sevananda for these allowable reasons. If I do not agree I will not submit my email address on this application. This may impact on how you receive important information about the Co-op.
- I will carry my Owner card on my person when shopping at Sevananda and will present it upon request. I understand that without my Owner card my purchase is ineligible for a patronage refund, or any type of discount. I also understand that my Ownership card is for personal use only and shall not be used for any business interests in which I am involved, or on behalf of any other person. This Owner share is for the person named in this contract, not a partner, roommate or spouse.
- I agree to use the information resources provided to me, annual Owner meetings, the in-store bulletin boards, and the staff to inform myself how Sevananda operates. I will support the staff, respect and conform to the store's operation policies as we work together towards our common goals of efficiency, effectiveness, and the joy of service.
- I will exercise my rights as an active Owner and a Co-Owner of Sevananda to participate in elections and other forms of Owner involvement. I will respect the rights and opinions of all other Owners. I will abide by the decisions made according to the bylaws and Board policy. Occasionally, bylaws may be amended by the Ownership through democratic processes.
- I understand that the policies of Sevananda, including those about Owner Equity and patronage refunds, are subject to change by the Owner-elected Board of Directors. All changes apply to all Owners.

Owner Equity in Sevananda Natural Foods Market

- My equity in Sevananda will consist of all share payments I have made, plus any patronage refunds that are allocated to me but that have been retained for Sevananda's capital needs. I understand that, in the event of financial losses sustained by Sevananda, my future patronage refunds or my current equity may be reduced proportionately.
- I also understand that the number of shares that constitute a fully vested ownership may be increased at any time by a vote of the Ownership, or at most, once every five years by the Board of Directors to correspond with inflation. When this occurs, to maintain equity among all Owners, I agree to purchase any additional shares to reach the new Fully Vested requirement. For my convenience, any current retained or future patronage refunds may be used to purchase these additional shares.

Resigning Ownership

I understand that my shares may not be assigned or transferred to any other person, but that I may resign my Ownership at any time with written notice to Sevananda. I am entitled to have my equity completely refunded if I have invested at least 80% of my shares (\$100) or the Fully Vested amount of \$120. I cannot resign unless I have \$120 or \$100 invested in my Owner equity. Otherwise, I will forfeit my equity in Sevananda. If I resign my Ownership in less than one year, Sevananda will charge me a \$5 administrative fee. You are not eligible for Ownership for 1 year after equity refund unless you purchase a full share. All resignations are subject to approval by the Board of Directors.

