IKF
Home Finance

Date: May 27, 2024

BSE Limited,
Address: Listing Department, 1st Floor, P J Towers,
Dalal Street, Fort, Mumbai-400001, Maharashtra, India.

Scrip Code: 959612, 975067

SUBJECT: OUTCOME OF BOARD MEETING AND DISCLOSURES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS")

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. Monday, May 27, 2024, inter-alia, considered and approved Standalone Audited Financial Results/Statement of the Company for the Quarter and Financial Year ended March 31, 2024.

Accordingly, please find enclosed herewith the following:

A. Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2024, along with the Audit Report, by the Statutory Auditors of the Company, thereon at ***Annexure I***.
B. Declaration of unmodified opinion expressed by Statutory Auditors of the Company, thereon at ***Annexure II***.
C. Disclosures pursuant to Regulation 52(4) of the Listing Regulations at ***Annexure III***.
D. Statement of material Deviation under regulation 52(7) of the SEBI (Listing Obligation and Disclosure Requirements Regulations), 2015 for the quarter ended March 31, 2024, thereon at ***Annexure IV.***
E. Appointment of Mr. CH Sreenivasa Rao as Chief Financial Officer of the Company, thereon at ***Annexure V.***
F. Appointment of Mr. Alekha Charan Rout (DIN: 08005616) as an additional Non-Executive - Independent Director of the Company, thereon at ***Annexure VI.***
G. Appointment of Ms. Nethra bhat (DIN:10119287) as Nominee Director of the Company, thereon at ***Annexure VII.***
H. Appointment of M/s. B.S.S. & Associates Practising Company Secretaries as Secretarial Auditor of the Company for the Financial Year 2024-25, thereon at ***Annexure VIII.***
I. Appointment of M/s. Brahmaiah & Co., Chartered Accountants as the Internal Auditor of the Company for the Financial Year 2024-25, thereon at ***Annexure IX.***

Further, we wish to inform you that the Proceeds raised from the issue of Listed Non-Convertible Debentures (NCDs) have been utilized for the purposes as mentioned in the offer Document / Disclosure document and ***there is no material deviation*** in the Utilization of such proceeds.

Please note that the trading window for dealing in the listed securities of the Company by designated persons and their Immediate Relative(s) will open 48 hours after the declaration of Standalone Audited Financial Results/Statement of the Company for the Quarter and year ended March 31, 2024.

This intimation will also be made available on the website of the Company and can be accessed using the link: https://ikfhomefinance.com/.

We request you to take the above on your record.

The board meeting commenced at 11.20 A.M. (IST) and concluded at 09.50 P.M. (IST)

Thanking you,
Yours faithfully,

For and on behalf of IKF HOME FINANCE LIMITED

Abhishek Jain
Digitally signed by Abhishek Jain
Date: 2024.05.27 22:08:34 +05'30'

Abhishek Jain
Company Secretary
M. No. : A62027
Place : Hyderabad
Encl : a.a

IKF Home Finance

IKF Home Finance Limited
CIN No- U65922AP2002PLC039417
Statement of Financial Results for the quarter and year ended March 31, 2024
Statement of Profit & Loss Account

(Amount in Lakhs unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
	Revenue From operations					
	Interest income	3,284.85	2,958.62	2,300.90	11,462.25	7,266.26
	Fees and commission income	390.60	335.44	210.80	1,148.37	678.61
	Net gain on derecognition of financial instruments under amortised cost category for assigned loans	-	1,125.98	204.69	1,826.03	1,112.58
(I)	**Total revenue from operations**	**3,675.45**	**4,420.03**	**2,716.39**	**14,436.66**	**9,057.44**
(II)	Other income	125.94	91.56	84.38	336.17	203.95
(III)	**Total income (I + II)**	**3,801.39**	**4,511.59**	**2,800.77**	**14,772.83**	**9,261.39**
	Expenses					-
	Finance costs	1,807.27	1,727.74	1,264.38	6,453.23	3,954.92
	Impairment on financial instruments	-11.03	116.01	19.88	243.45	88.36
	Employee benefits expenses	855.84	859.01	785.54	3,306.17	2,728.84
	Depreciation, amortization and impairment	31.91	33.01	29.22	127.99	77.44
	Others expenses	513.98	303.97	322.33	1,393.32	974.06
(IV)	**Total expenses**	**3,197.97**	**3,039.74**	**2,421.34**	**11,524.16**	**7,823.62**
(V)	Profit / (loss) before exceptional items and tax (III - IV)	603.42	1,471.85	379.43	3,248.67	- 1,437.77
(VI)	Exceptional Items	-	-	-	-	- -
(VII)	**Profit before tax (V - VI)**	**603.42**	**1,471.85**	**379.43**	**3,248.67**	**1,437.77**
(VIII)	Tax Expense:					-
	(1) Current Tax	113.70	314.42	89.56	726.67	255.77
	(2) Deferred Tax	118.33	42.32	28.85	150.69	110.40
	(3) Adjustment of tax relating to earlier periods	-	3.06	-	3.06	-
	Total Tax Expense (VIII)	**232.03**	**359.80**	**118.41**	**880.42**	**366.16**
(IX)	**Net Profit / (loss) for the period (VII-VIII)**	**371.39**	**1,112.05**	**261.02**	**2,368.25**	**1,071.61**
(X)	Other comprehensive income					- -
	(A) Items that will not be reclassified to profit or loss (specify items and amounts)					-
	(a) Items that will not be reclassified to profit or loss	5.39	-61.03	96.38	10.82	57.92
	(b) Income tax relating to items that will not be reclassified to profit or loss	(1.36)	15.36	(9.49)	(2.72)	0.19
	(B) Items that will be reclassified to profit or loss (specify items and amounts)					
	(a) Items that will be reclassified to profit or loss	5.25	-37.40	-	(32.15)	
	(b) Income tax relating to items that will be reclassified to profit or loss	(1.32)	9.41	-	8.09	
(XI)	**Total comprehensive income for the period (IX + X)**	**379.35**	**1,038.39**	**347.91**	**2,352.29**	**1,129.72**
(XII)	Earnings per share (equity share, par value of Rs.10 each)					
	Basic** (Rs.)	0.56	1.73	0.53	3.69	2.18
	Diluted** (Rs.)	0.56	1.73	0.53	3.69	2.18
	Reserves excluding Revaluation Reserves as at March 31	-	-	-	**14,413.93**	**8,106.38**

** Not Annualized for the Quarterly Figures

IKF Home Finance

IKF Home Finance Limited
CIN No- U65922AP2002PLC039417
Statement of Financial Results for the quarter and year ended March 31, 2024
Statement of Profit & Loss Account

(Amount in Rupees unless otherwise stated)

Sr.	Particulars	Quarter ended			Year ended	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
	Revenue From operations					
	Interest income	32,84,84,631	29,58,61,557	23,00,89,921	1,14,62,25,185	72,66,25,621
	Fees and commission income	3,90,59,905	3,35,43,516	2,10,80,491	11,48,36,874	6,78,60,825
	Net gain on derecognition of financial instruments under amortised cost category	-	11,25,97,869	2,04,68,983	18,26,03,442	11,12,58,004
(I)	**Total revenue from operations**	**36,75,44,536**	**44,20,02,942**	**27,16,39,396**	**1,44,36,65,501**	**90,57,44,450**
(II)	Other income	1,25,93,974	91,55,965	84,37,680	3,36,17,022	2,03,94,671
(III)	**Total income (I + II)**	**38,01,38,510**	**45,11,58,908**	**28,00,77,076**	**1,47,72,82,523**	**92,61,39,121**
	Expenses					
	Finance costs	18,07,26,720	17,27,73,677	12,64,37,702	64,53,23,308	39,54,92,424
	Impairment on financial instruments	-11,03,042	1,16,01,205	19,87,667	2,43,44,971	88,35,542
	Employee benefits expenses	8,55,84,067	8,59,00,803	7,85,54,013	33,06,16,888	27,28,83,622
	Depreciation, amortization and impairment	31,91,203	33,01,403	29,21,890	1,27,98,846	77,44,137
	Others expenses	5,13,97,552	3,03,96,895	3,22,32,635	13,93,31,604	9,74,06,279
(IV)	**Total expenses**	**31,97,96,501**	**30,39,73,983**	**24,21,33,907**	**1,15,24,15,617**	**78,23,62,004**
(V)	Profit / (loss) before exceptional items and tax (III - IV)	6,03,42,009	14,71,84,925	3,79,43,169	32,48,66,905	14,37,77,117
(VI)	Exceptional Items	-	-	-	-	-
(VII)	**Profit before tax (V - VI)**	**6,03,42,009**	**14,71,84,925**	**3,79,43,169**	**32,48,66,905**	**14,37,77,117**
(VIII)	Tax Expense:	-	-			
	(1) Current Tax	1,13,70,284	3,14,42,488	89,56,246	7,26,67,024	2,55,76,502
	(2) Deferred Tax	1,18,33,146	42,31,996	28,84,693	1,50,69,364	1,10,39,714
	(3) Adjustment of tax relating to earlier periods	-	3,05,667	-	3,05,667	-
	Total Tax Expense (VIII)	**2,32,03,431**	**3,59,80,151**	**1,18,40,939**	**8,80,42,055**	**3,66,16,216**
(IX)	**Profit / (loss) for the period (VII-VIII)**	**3,71,38,578**	**11,12,04,774**	**2,61,02,230**	**23,68,24,850**	**10,71,60,901**
(X)	Other comprehensive income					
	(A) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-
	(a) Items that will not be reclassified to profit or loss	5,39,277	(61,03,316)	96,38,189	10,81,628	57,92,280
	(b) Income tax relating to items that will not be reclassified to profit or loss	(1,35,725)	15,36,083	(9,48,991)	(2,72,224)	19,024
	(B) Items that will be reclassified to profit or loss (specify items and amounts)					
	(a) Items that will be reclassified to profit or loss	5,25,138	(37,39,787)	-	(32,14,649)	
	(b) Income tax relating to items that will be reclassified to profit or loss	(1,32,167)	9,41,179	-	8,09,012	
(XI)	**Total comprehensive income for the period (IX + X)**	**3,79,35,101**	**10,38,38,933**	**3,47,91,429**	**23,52,28,618**	**11,29,72,206**
(XII)	Earnings per share (equity share, par value of Rs.10 each)					
	Basic** (Rs.)	0.56	1.73	0.53	3.69	2.18
	Diluted** (Rs.)	0.56	1.73	0.53	3.69	2.18
	Reserves excluding Revaluation Reserves as at March 31				**1,44,13,93,415**	**81,06,37,853**

** Not Annualized for the Quarterly Figures

IKF Home Finance Limited
CIN No- U65922AP2002PLC039417
Statement of Financial Results for the quarter and year ended March 31, 2024
Statement of Assets and Liabilities

(Amount in Lakhs unless otherwise stated)

Particulars	As at 31-Mar-24 (Audited)	As at 31-Mar-23 (Audited)
ASSETS		
(1) Financial assets		
Cash and cash equivalents	313.07	4,777.83
Bank balance other than cash and cash equivalents	525.77	525.62
Trade Receivables	-	-
Loans	88,766.78	58,165.53
Investments	1.00	1,200.00
Derivative financial instruments	62.79	-
Other financial assets	4,063.92	2,805.24
Subtotal - Financial assets	**93,733.32**	**67,474.22**
(2) Non-financial assets		
Current tax assets (Net)	-	27.57
Property, plant and equipment	112.94	112.77
Right of use asset	99.69	42.97
Other intangible assets	74.10	79.84
Other non-financial assets	1,181.17	606.30
Subtotal - Non Financial assets	**1,467.89**	**869.45**
Total assets	**95,201.21**	**68,343.67**
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial liabilities		
Derivative financial instruments	-	5.40
Payables	-	-
(I)Trade payables	-	-
(I) total outstanding dues of micro enterprises and small enterprises	-	-
(II) total outstanding dues of creditors other than micro enterprises and small enterprises	157.85	113.02
Debt securities	5,009.40	7,802.13
Borrowings (other than debt securities)	66,536.37	44,585.47
Other financial liabilities	602.97	694.83
Subtotal - Financial liabilities	**72,306.59**	**53,200.85**
(2) Non-financial liabilities		
Current tax liabilities (Net)	114.33	-
Provisions	54.62	51.39
Deferred tax liabilities (Net)	420.88	275.55
Other non-financial liabilities	990.10	495.18
Subtotal - Non-Financial liabilities	**1,579.92**	**822.12**
EQUITY		
Equity share capital	6,924.82	6,214.32
Other equity	14,389.88	8,106.38
Subtotal - Equity	**21,314.70**	**14,320.70**
Total liabilities and equity	**95,201.21**	**68,343.67**

IKF Home Finance Limited
CIN No- U65922AP2002PLC039417
Statement of Cash Flows as at Mar 31, 2024

(Amount in Lakhs unless otherwise stated)

Particulars	As at 31-Mar-24 (Audited)	As at 31-Mar-23 (Audited)
Cash flow from operating activities:		
Net profit before tax as per the statement of profit and loss	3,248.67	1,437.77
Adjustments for	-	-
Net (gain) / loss on derecognition of financial instruments under amortised cost category	-1,826.03	-1,112.58
Finance cost - Leases	8.66	2.37
Transfer from Special Reserves u/s 36(1)(viia) Income tax	-40.88	-
Impact on derecognition of leases	-	1.00
Profit on sale of assets	-0.39	-
Depreciation and amortisation	127.99	77.44
Acturial Gain/(Loss)-Defined Benefit Plan	10.82	57.92
Interest income on Security deposit- Leases	-0.92	-
Impairment allowance on loans	243.45	88.36
Net gain/loss on financial assets	-100.33	-
Operating profit before working capital changes	**1,671.02**	**552.28**
Changes in working capital		
Decrease / (increase) in Loans	-30,844.70	-25,369.16
Decrease / (increase) in other financial assets	563.89	-374.16
Decrease / (increase) in other non financial assets	-574.87	-477.56
Increase / (Decrease) in other payables	44.83	71.15
Increase / (Decrease) in other financial liabilities	-149.09	-205.25
Increase / (Decrease) increase in provisions	3.22	12.41
Increase / (Decrease) Increase in other non financial liabilities	494.92	190.41
Total Changes in Working Capital	**-30,461.80**	**-26,152.15**
Income taxes paid (net)	-587.83	-265.43
Cash flow from investing activities (A)	**-29,378.61**	**-25,865.30**
Purchase of property, plant and equipment	-72.39	-150.62
Proceeds from sale of Propoery	0.57	0.00
Sale of investment	1,199.00	-1,200.00
Net cash (used in) / generated from investing activities (B)	**1,127.18**	**-1,350.62**
Cash flow from financing activities		
Issue of equity shares (including securities premium)	4,682.60	4,633.71
Increase/(Decrease) in borrowings	19,158.17	21,089.92
Payment of lease liability	-54.11	-16.98
		-
Net cash (used in) generated from financing activities (C)	**23,786.66**	**25,706.64**
Net (decrease) in cash and cash equivalents (A+B+C)	**-4,464.77**	**-1,509.27**
Cash and cash equivalents at the beginning of the year	4,777.83	6,287.10
Cash and cash equivalents at the end of the year	**313.07**	**4,777.83**

IKF Home Finance Limited
CIN No- U65922AP2002PLC039417
Statement of Financial Results for the quarter and year ended March 31, 2024

Notes:

1 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Accounting Standards) Rules, 2015 (as amended from time to time) and notified under Section 133 of the Companies Act, 2013.

2 The above audited results for the year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 27, 2024 and audited by statutory auditors in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per IND AS 108 dealing with operating segments.

4 On November 12, 2021, Reserve Bank of India issued circular requiring changes to and clarifying certain aspects of income recognition and asset classification norms. The Management has taken necessary steps to comply with norms/changes as and when they became applicable.

5 Disclosure pursuant to RBI Notification – RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021

(a) Details of transfer through assignment in respect of loans not in default during the Quarter ended and year ended 31 March 2024

Entity/Assignee	Housing Finance Companies(Quarter ended 31st March 24)	Housing Finance Companies(Year ended 31st March 24)
Count of Loan accounts Assigned	Nil	546
Amount of Loan accounts Assigned (Rs in Lakhs)	Nil	6,076
Retention of beneficial economic interest (MRR) (Rs in Lakhs)	Nil	608
Weighted Average Maturity (Residual Maturity) (Months)	Nil	110
Weighted Average Holding Period (Months)	Nil	14
Coverage of tangible security coverage	Nil	100.00%
Rating wise distribution of rated loans	-	-

(b) Details of acquired through assignment in respect of loans not in default during the Quarter ended and year ended 31 March 2024

Entity/Assignee	Housing Finance Companies(Quarter ended 31st March 24)	Housing Finance Companies(Year ended 31st March 24)
Count of Loan accounts Assigned	Nil	Nil
Amount of Loan accounts Assigned (Rs in Lakhs)	Nil	Nil
Retention of beneficial economic interest (MRR) (Rs in Lakhs)	Nil	Nil
Weighted Average Maturity (Residual Maturity) (Months)	Nil	Nil
Weighted Average Holding Period (Months)	Nil	Nil
Coverage of tangible security coverage	Nil	Nil
Rating wise distribution of rated loans	-	-

(c) The Company has not transferred or acquired any stressed loans during the quarter and year ended 31 March, 2024.

6 The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which were subjected to limited review by statutory auditors.

7 Previous year / periods figures have been regrouped / rearranged wherever necessary to conform with current period's classification.

8 Details of resolution plan implemented under the Resolution Framework for COVID-19 pandemic related stress, as per RBI circular August 6, 2020 (Resolution Framework 1.0) and May 5, 2021 (Resolution Framework 2.0) as at March 31, 2024 are given below:

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at the end of the previous year i.e., March 31,2023 (A)	Of (A), agregate debt that slipped into NPA during the year ended March 31, 2024	Of (A) amount written off during the year ended March 31, 2024	Of (A) amount paid by the borrowers during the year ended March 31, 2024	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this year i.e., March 31 2024
Personal Loans	619.57	10.36	-	164.85	454.73
Corporate Persons					
Of which MSME's					
Others					
Total	619.57	10.36	-	164.85	454.73

For and on behalf of the Board of Directors of
IKF Home Finance Limited

VUPPUTURI VASANTHA LAKSHMI
Digitally signed by VUPPUTURI VASANTHA LAKSHMI
Date: 2024.05.27 22:09:05 +05'30'

Place: Hyderabad
Date: 27 May 24

V Vasantha Lakshmi
Managing Director

IKF Home Finance Limited
CIN No- U65922AP2002PLC039417

Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements)Regulations, 2015 for year ended March 31, 2024

Particulars	As at 31-Mar-24 (Audited)	As at 31-Mar-23 (Audited)
Debt Equity Ratio	3.35	3.66
Debt Service Coverage Ratio *	NA	NA
Interest Service Coverage Ratio *	NA	NA
Outstanding redemption preference shares (quantity and value)	NA	NA
Debenture Redemption Reserve/ Capital redemption reserve	NA	NA
Net worth (in ₹ lakh)	21,338.75	14,320.70
Net profit after tax (in ₹ lakh)	3,248.67	1,437.77
Earnings per share (of ₹10/- each)		
- Basic	3.69	2.18
- Diluted	3.69	2.18
Long term debt to working capital **	NA	NA
Current Ratio **	NA	NA
Bad debts to Account receivable ratio	NA	NA
Current liability ratio **	NA	NA
Total debts to total assets	0.75	0.77
Debtors turnover **	NA	NA
Inventory turnover **	NA	NA
Operating margin (%) **	NA	NA
Net profit margin (%)	16.03%	12.20%
Sector Specific equivalent ratio		
Provision Coverage Ratio	26.68%	37.04%
Gross Non- Performing Asset (GNPA) (%)	0.76%	0.94%
Net Non- Performing Asset (NNPA) (%)	0.56%	0.59%
CRAR (%)	32.00%	37.51%

* Disclosure is not applicable to Housing Finance Companies registered with NHB/ RBI as per Regulation 52(4) and 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

** The Company prepares the Financial statements as per Division III to Schedule III of Companies Act, 2013, hence these ratios are not applicable.

Independent Auditors' Report on Audit of Annual Financial Results and review of Quarterly Financial Results of IKF Home Finance Limited Pursuant to the Regulation 52 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors
of IKF Home Finance Limited,

Report on the audit of the Financial Results

Opinion

We have (a) audited the financial results for the year ended 31st March, 2024 and (b) reviewed the financial results for the quarter ended 31st March,2024 (refer "Other Matters" section below),which were subject to limited review by us, both included in the accompanying "statement of financial results for the quarter and year ended 31st March 2024" of IKF Home Finance Limited ("the company") being submitted by the company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations'') including SEBI Circular SEBI/HO/DDHS/P/CIR/2021 /613 dated 10 August 2021 (as amended).

In our opinion and to the best of our information and according to the explanations given to us, these Financial Results:

i. are presented in accordance with the requirements of regulation 52 of the Listing Regulations in this regard; and
ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "*Auditor's Responsibilities for the Audit of the Financial Results*" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements

that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation

Materiality is the magnitude of misstatements in the statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the statement may be influenced. We consider quantitative material and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial results includes the results for the quarter ended March 31, 2024 and March 31, 2023 which are the balancing figure between the audited figures in respect of the full financial years and the published unaudited year to date figures up to the third quarter of the respective two financial years which were subject to limited review by us.

Our Conclusion on the statement is not modified in respect of these matters.

For **K.S. Rao & Co.,**
Chartered Accountants
Firm Registration Number: 003109S

KURICHETI VAMSI KRISHNA
Digitally signed by KURICHETI VAMSI KRISHNA
Date: 2024.05.27 22:12:39 +05'30'

K. Vamsi Krishna
Partner
Membership Number. 238809
UDIN: 24238809BKGZTC1952

Place: Vijayawada
Date: 27th May, 2024.

Date: May 27, 2024

BSE Limited,
Address: Listing Department, 1st Floor, P J Towers,
Dalal Street, Fort, Mumbai-400001, Maharashtra, India.

Scrip Code: 959612, 975067

SUBJECT: DECLARATION WITH RESPECT TO AUDITOR'S REPORT WITH UNMODIFIED OPINION TO THE FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2024.

REFERENCE: REGULATION 52(3) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("THE LISTING REGULATIONS").

Dear Sir / Madam,

In furtherance to the captioned subject and mentioned reference, we hereby declare that M/s KS Rao & Co Chartered Accountants, Statutory Auditor of the Company (Firm Registration No.003109S) has issued the Audit Report with unmodified opinion on Audited Financial Results /Statement of the Company for the Financial Year ended March 31, 2024, which have been approved by the Board of Directors of the Company at the meeting held today i.e., Monday, May 27, 2024.

We request you to take the same on record.

Thanking you,
Yours faithfully,

For and on behalf of IKF HOME FINANCE LIMITED

VUPPUTURI VASANTHA LAKSHMI
Digitally signed by VUPPUTURI VASANTHA LAKSHMI
Date: 2024.05.27 22:09:35 +05'30'

Vasantha Lakshmi Vupputuri
Managing Director
DIN: 03610979
Place: Hyderabad

ANNEXURE A- Statement of utilization of issue proceeds

Name of the Issuer	ISIN	Mode of fund raising (Public Issues/Private Placement)	Type of Instrument	Date of raising funds	Amount Raised	Funds utilized	Any Deviation (Yes/No)	If 8 is Yes, Then specify the purpose of For which the funds Were utilized	Remark if any
IKF HOME FINANCE LIMITED	INE02VP08022	Private Placement	Unsecured Non-Convertible Debentures	August 31, 2023	Rs. 60,00,00,000	Rs. 60,00,00,000	No	NA	

Statement of Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities.

Statement of Deviation or Variation	
Name of listed entity	IKF Home Finance Limited
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	August 31, 2023
Amount Raised during quarter ended September 30, 2023 (in Rs.)	Rs. 60,00,00,000
Report filed for quarter and year ended	March 31, 2024
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary theobjects of the issue stated in the prospectus/offer document?	No
If yes, details of the approval so required?	N/A
Date of approval	**-**
Explanation for the Deviation / Variation	**-**
Comments of the audit committee after review	**-**
Comments of the auditors if any	**-**
Objects for which funds have been raised andwhere there has been a deviation, in the following table:	

Original object	Modified Object if any	Original Allocation	Modified allocation if any	Funds Utilized	Amount of Deviation/ Variation for the9 months ended according to applicable object (INR Lacs and in %)	Remarks,if any
onward lending purpose as permitted by RBI.	Not Applicable	Rs. 60,00,00,000	Not Applicable	Rs. 60,00,00,000	Nil	-

Appointment of Mr. CH Sreenivasa Rao as Chief Financial Officer of the Company

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Mr. Ch Sreenivasa Rao appointed as the Chief Financial Officer of the Company.
2.	Date of appointment/~~re-appointment/cessation (as applicable) & Term of appointment/re-appointment~~	Monday, May 27, 2024
3.	Brief Profile (in case of appointment):	Mr. Chapalamadugu Sreenivasa Rao is a qualified Cost Accountant & Company Secretary and has over 17 years of experience in cost accounting & company secretarial matters. Previously, he has worked with BBM Bommidalla Group.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Nil

Appointment of Mr. Alekha Charan Rout (DIN: 08005616) as an additional Non-Executive - Independent Director of the Company

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Mr. Alekha Charan Rout (DIN: 08005616) appointed as an Additional Non-Executive - Independent Director of the Company
2.	Date of appointment/~~re-appointment/cessation (as applicable) & Term of appointment/re-appointment~~	May 27, 2024
3.	Brief Profile (in case of appointment):	Mr. Alekha Charan Rout is a Certified Associate of the Indian Institute of Bankers, Mumbai, a Qualified Insolvency Professional and a Registered Valuer (Securities or Financial Assets Class) accredited with IBBI.

		Mr. Rout has undergone overseas trainings at Frankfurt School of Management, Frankfurt on "Leadership for Excellence in Banking & Finance" in 2012; Kellog School of Management, Chicago on "Global Advanced Management Programme" in 2018 and a joint programme conducted by CAFRAL & Macquarie University, Sydney, Australia on "Leading in Digital Age" in 2019.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Nil

Appointment of Ms. Nethra Bhat (DIN:10119287) as Nominee Director of the Company

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Ms. Nethra Bhat (DIN:10119287) appointed as the Nominee Director of the Company
2.	Date of appointment/~~re-appointment/cessation (as applicable) & Term of appointment/re-appointment~~	May 27, 2024
3.	Brief Profile (in case of appointment):	Ms. Nethra Bhat is a Partner, in Asia, Accion Transformation Capital. Prior to this role, she served as a Senior Investment Officer with Accion's Global Investments team, based in Mumbai. On the Global Investments team, Nethra led South Asia investments as well as support for the global investments portfolio, focused on growth financial institutions with the potential to digitally transform. Ms. Nethra Completed the chartered accountant certification from the Association of Chartered Certified Accountants and is a Chartered Financial Analyst (CFA).
4.	Disclosure of relationships between directors (in case of appointment of a director).	Nil

IKF Home Finance

Appointment of M/s. B.S.S. & Associates, Practising Company Secretaries as Secretarial Auditor of the Company

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment~~, re-appointment, resignation, removal, death or otherwise~~	M/s. B.S.S. & Associates, Practising Company Secretaries appointed as a Secretarial Auditor of the Company for the Financial Year 2024-25
2.	Date of appointment~~/re-appointment/cessation (as applicable) & Term of appointment/re-appointment~~	May 27, 2024 For the Financial Year 2024-25
3.	Disclosure of relationships between directors (in case of appointment of a director).	Nil

Appointment of M/s. Brahmaiah & Co., Chartered Accountants as the Internal Auditor of the Company.

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	M/s. Brahmaiah & Co., Chartered Accounts appointed as an Internal Auditor of the Company for the Financial Year 2024-25
2.	Date of appointment~~/re-appointment/cessation (as applicable) & Term of appointment/re-appointment~~	May 27, 2024 For the Financial Year 2024-25
3.	Disclosure of relationships between directors (in case of appointment of a director).	Nil