

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Kincora Copper Limited		
Reporting Year	From2024-01-01	To:2024-12-31	Date submitted2025-07-14
Reporting Entity ESTMA Identification Number	E021965	☒ Original Submission ☐ Amended Report	
Other Subsidiaries Included (optional field)	Nadmin IBEX LLC, Golden Grouse IBEX LLC, Kincora Group Ltd., Kincora Australia Limited and Kincora Copper Australia Pty Ltd.		
Not Consolidated			
Not Substituted			
Attestation by Reporting Entity	<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>		
Full Name of Director or Officer of Reporting Entity	Yuying Liang	Date	2025-07-02
Position Title	CFO		

Extractive Sector Transparency Measures Act - Annual Report											
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Reporting Entity Name	Kincora Copper Limited				Currency of the Report		CAD				
Reporting Entity ESTMA Identification Number	E021965										
Subsidiary Reporting Entities (if necessary)											
Payments by Payee											
Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Mongolia	Khan-Uul District	Tax Office	8,746							8,746	Original currency was Mongolia Tugrik, converted at 2024's 1Tugrik: 0.000549 CAD. Currency conversion is based on the method utilized by the Reporting Entity in its consolidated financial statements.
Mongolia	Sukhbaatar District	Tax Office	9,427							9,427	Original currency was Mongolia Tugrik, converted at 2024's 1Tugrik: 0.000549 CAD. Currency conversion is based on the method utilized by the Reporting Entity in its consolidated financial statements.
Mongolia	Bayangol District	Social Health Insurance (SHI) Office			62,748					62,748	Original currency was Mongolia Tugrik, converted at 2024's 1Tugrik: 0.000549 CAD. Currency conversion is based on the method utilized by the Reporting Entity in its consolidated financial statements.
Mongolia	National Government of Mongolia	Mineral Resources and Petroleum Authority of Mongolia (MRPAM)			137,866					137,866	Original currency was Mongolia Tugrik, converted at 2024's 1Tugrik: 0.000549 CAD. Currency conversion is based on the method utilized by the Reporting Entity in its consolidated financial statements.
Mongolia	Province of Dornogovi				289					289	Original currency was Mongolia Tugrik, converted at 2024's 1Tugrik: 0.000549 CAD. Currency conversion is based on the method utilized by the Reporting Entity in its consolidated financial statements.
Australia	Government of New South Wales	Department of Regional New South Wales - Resources			143,704					143,704	Original currency was AUD, converted at 2024's 1 AUD: 0.8915 CAD. Currency conversion is based on the method utilized by the Reporting Entity in its consolidated financial statements.

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Subsidiary Reporting Entities (if necessary)					

Payments by Payee

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Additional Notes:

Fees paid by Kincora to the 'Province of Dornogovi' were paid as environmental funds with Dornogovi Mandakh Soum for \$289 (₮527,250) for environmental fees.

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Subsidiary Reporting Entities (if necessary)					

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Mongolia	Golden Grouse IBEX LLC	8,746		87,051					95,797	Original currency was Mongolia Tugrik, converted at 2024's 1Tugrik: 0.000549 CAD. Currency conversion is based on the method utilized by the Reporting Entity in its consolidated financial statements.
Mongolia	Nadmin IBEX LLC	9,427		113,852					123,279	Original currency was Mongolia Tugrik, converted at 2024's 1Tugrik: 0.000549 CAD. Currency conversion is based on the method utilized by the Reporting Entity in its consolidated financial statements.
Australia	Macquarie Arc	11,468		143,704					155,172	Original currency was AUD, converted at 2024's 1 AUD: 0.8915 CAD. Currency conversion is based on the method utilized by the Reporting Entity in its consolidated financial statements.

Additional Notes³: