

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Kincora Copper Limited					
Reporting Year	From	2023-01-01	To:	2023-12-31	Date submitted	2024-07-31
Reporting Entity ESTMA Identification Number	E021965	☒ Original Submission ☐ Amended Report				
Other Subsidiaries Included (optional field)	Nadmin IBEX LLC, Golden Grouse IBEX LLC, Kincora Group Ltd., Kincora Australia Limited and Kincora Copper Australia Pty Ltd.					
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>					
Full Name of Director or Officer of Reporting Entity	Yuying Liang			Date	2024-07-31	
Position Title	CFO					

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Reporting Entity Name	Kincora Copper Limited				Currency of the Report		CAD				
Reporting Entity ESTMA Identification Number	E021965										
Subsidiary Reporting Entities (if necessary)											
Payments by Payee											
Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Mongolia	Khan-Uul District	Tax Office	17,647							17,647	Original currency was Mongolia Tugrik, converted at 2023's 1Tugrik: 0.000515 CAD. Currency conversion is based on the method utilized by the Reporting Entity in its consolidated financial statements.
Mongolia	Sukhbaatar District	Tax Office	18,532							18,532	Original currency was Mongolia Tugrik, converted at 2023's 1Tugrik: 0.000515 CAD. Currency conversion is based on the method utilized by the Reporting Entity in its consolidated financial statements.
Mongolia	Bayangol District	Social Health Insurance (SHI) Office			77,595					77,595	Original currency was Mongolia Tugrik, converted at 2023's 1Tugrik: 0.000515 CAD. Currency conversion is based on the method utilized by the Reporting Entity in its consolidated financial statements.
Mongolia	National Government of Mongolia	Mineral Resources and Petroleum Authority of Mongolia (MRPAM)			70,580					70,580	Original currency was Mongolia Tugrik, converted at 2023's 1Tugrik: 0.000515 CAD. Currency conversion is based on the method utilized by the Reporting Entity in its consolidated financial statements.
Mongolia	Province of Dornogovi				1,648					1,648	Original currency was Mongolia Tugrik, converted at 2023's 1Tugrik: 0.000515 CAD. Currency conversion is based on the method utilized by the Reporting Entity in its consolidated financial statements.
Mongolia	Khanbogd District				129					129	Original currency was Mongolia Tugrik, converted at 2023's 1Tugrik: 0.000515 CAD. Currency conversion is based on the method utilized by the Reporting Entity in its consolidated financial statements.

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Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Australia	Government of New South Wales	Department of Regional New South Wales - Resources			54,867					54,867	Original currency was AUD, converted at 2023's 1 AUD: 0.8967 CAD. Currency conversion is based on the method utilized by the Reporting Entity in its consolidated financial statements.
Australia	Australian Government	Australian Taxation Office	52,391		17,351					69,742	Original currency was AUD, converted at 2023's 1 AUD: 0.8967 CAD. Currency conversion is based on the method utilized by the Reporting Entity in its consolidated financial statements.

Additional Notes:

Fees paid by Kincora to the 'Province of Dornogovi' and 'Khanbogd District' were paid as environmental funds with Dornogovi Mandakh Soum for \$1,648 (₮3,200,000) and Umnugovi Khanbogd Soum for \$129 (₮250,000), respectively, for environmental fees.

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Subsidiary Reporting Entities (if necessary)					

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Mongolia	Golden Grouse IBEX LLC	17,647		70,780					88,427	Original currency was Mongolia Tugrik, converted at 2023's 1Tugrik: 0.000515 CAD. Currency conversion is based on the method utilized by the Reporting Entity in its consolidated financial statements.
Mongolia	Nadmin IBEX LLC	18,532		79,172					97,704	Original currency was Mongolia Tugrik, converted at 2023's 1Tugrik: 0.000515 CAD. Currency conversion is based on the method utilized by the Reporting Entity in its consolidated financial statements.
Australia	Macquarie Arc	52,391		72,218					124,609	Original currency was AUD, converted at 2023's 1 AUD: 0.8967 CAD. Currency conversion is based on the method utilized by the Reporting Entity in its consolidated financial statements.

Additional Notes³: