

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Kincora Copper Limited					
Reporting Year	From	2022-01-01	To:	2022-12-31	Date submitted	10/19/2023
Reporting Entity ESTMA Identification Number	E021965	☒ Original Submission ☐ Amended Report				
Other Subsidiaries Included (optional field)	Nadmin IBEX LLC, Golden Grouse IBEX LLC, Kincora Group Ltd., Kincora Australia Limited and Kincora Copper Australia Pty Ltd.					
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>					
Full Name of Director or Officer of Reporting Entity	Yuying Liang			Date	10/19/2023	
Position Title	CFO					

Extractive Sector Transparency Measures Act - Annual Report											
Reporting Year	From: 2022-01-01		To: 2022-12-31								
Reporting Entity Name	Kincora Copper Limited				Currency of the Report		CAD				
Reporting Entity ESTMA Identification Number	E021965										
Subsidiary Reporting Entities (if necessary)	0										
Payments by Payee											
Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Mongolia	Khan-Uul District	Tax Office	10,781							10,781	Original currency was Mongolia Tugrik, converted at 2022's 1Tugrik: 0.000414 CAD. Currency conversion is based on the method utilized by the Reporting Entity in its consolidated financial statements.
Mongolia	Sukhbaatar District	Tax Office	12,798							12,798	Original currency was Mongolia Tugrik, converted at 2022's 1Tugrik: 0.000414 CAD. Currency conversion is based on the method utilized by the Reporting Entity in its consolidated financial statements.
Mongolia	Bayangol District	Social Health Insurance (SHI) Office			51,287					51,287	Original currency was Mongolia Tugrik, converted at 2022's 1Tugrik: 0.000414 CAD. Currency conversion is based on the method utilized by the Reporting Entity in its consolidated financial statements.
Mongolia	National Government of Mongolia	Court Office			59					59	Original currency was Mongolia Tugrik, converted at 2022's 1Tugrik: 0.000414 CAD. Currency conversion is based on the method utilized by the Reporting Entity in its consolidated financial statements.
Mongolia	National Government of Mongolia	Immigration Agency			174					174	Original currency was Mongolia Tugrik, converted at 2022's 1Tugrik: 0.000414 CAD. Currency conversion is based on the method utilized by the Reporting Entity in its consolidated financial statements.
Mongolia	National Government of Mongolia	National Road Transport Center			96					96	Original currency was Mongolia Tugrik, converted at 2022's 1Tugrik: 0.000414 CAD. Currency conversion is based on the method utilized by the Reporting Entity in its consolidated financial statements.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	2022-01-01	To:	2022-12-31	
Reporting Entity Name		Kincora Copper Limited			Currency of the Report CAD
Reporting Entity ESTMA Identification Number		E021965			
Subsidiary Reporting Entities (if necessary)		0			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Mongolia	National Government of Mongolia	Mineral Resources and Petroleum Authority of Mongolia (MRPAM)			56,840					56,840	Original currency was Mongolia Tugrik, converted at 2022's 1Tugrik: 0.000414 CAD. Currency conversion is based on the method utilized by the Reporting Entity in its consolidated financial statements.
Mongolia	Province of Dornogovi	Soum Environment Fund			621					621	Original currency was Mongolia Tugrik, converted at 2022's 1Tugrik: 0.000414 CAD. Currency conversion is based on the method utilized by the Reporting Entity in its consolidated financial statements.
Australia	Government of New South Wales	Department of Planning and Environment			32,523					32,523	Original currency was AUD, converted at 2022's 1 AUD: 0.903424 CAD. Currency conversion is based on the method utilized by the Reporting Entity in its consolidated financial statements.
Australia	Government of New South Wales	Department of Regional New South Wales - Resources			40,967					40,967	Original currency was AUD, converted at 2022's 1 AUD: 0.903424 CAD. Currency conversion is based on the method utilized by the Reporting Entity in its consolidated financial statements.
Australia	Australian Government	Australian Taxation Office	49,988		15,381					65,369	Original currency was AUD, converted at 2022's 1 AUD: 0.903424 CAD. Currency conversion is based on the method utilized by the Reporting Entity in its consolidated financial statements.

Additional Notes:

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	2022-01-01	To:	2022-12-31	
Reporting Entity Name		Kincora Copper Limited			Currency of the Report CAD
Reporting Entity ESTMA Identification Number		E021965			
Subsidiary Reporting Entities (if necessary)		0			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Mongolia	Golden Grouse IBEX LLC	10,781		51,742					62,523	Original currency was Mongolia Tugrik, converted at 2022's 1Tugrik: 0.000414 CAD. Currency conversion is based on the method utilized by the Reporting Entity in its consolidated financial statements.
Mongolia	Nadmin IBEX LLC	12,798		57,335					70,133	Original currency was Mongolia Tugrik, converted at 2022's 1Tugrik: 0.000414 CAD. Currency conversion is based on the method utilized by the Reporting Entity in its consolidated financial statements.
Australia	Macquarie Arc	49,988		88,871					138,859	Original currency was AUD, converted at 2022's 1 AUD: 0.903424 CAD. Currency conversion is based on the method utilized by the Reporting Entity in its consolidated financial statements.

Additional Notes³: