Kincora Reports June 2026 Quarterly Activities and Financial Results

BC, Canada — August 14th, 2026

Copper-gold explorer and hybrid project generator Kincora Copper Limited (ASX & TSXV:"**KCC**") ("**Kincora**" or "the **Company"**) is pleased to report its financial and operating results for the quarter ended June 30, 2026.

During the quarter, Kincora continued to advance its hybrid prospect generator strategy across its NSW portfolio, with key activities including:

- Partner-funded drilling continued with AngloGold Ashanti at the Nevertire South project, targeting a highly prospective porphyry setting in the Northern Junee-Narromine Belt.
- Completion of nine drill holes at the 100%-owned Condobolin project, representing the first systematic drilling program at the historic mining field in over a decade, with results pending.
- Completion of *"traditional"* geological and *"next-generation"* AI reviews across key NSW projects, generating and refining new exploration targets.
- Commencement of a formal process with potential new asset-level partners for the Trundle, Fairholme, Cowal East and Cundumbul projects.
- Advancement of planning for air-core drilling programs during the upcoming late Spring-Summer period.
- Progress on the divestment of Kincora's Mongolian assets for total consideration of US$10M. US$5M has now been received, with the final US$5M expected upon completion of the transaction.
- A current cash balance of approximately A$12M.

President and Chief Executive Officer Sam Spring commented:

"We made strong progress during the quarter advancing our portfolio, with drilling across two projects, new targets generated through both traditional and AI-supported technical reviews, and a formal process now underway with potential new asset-level partners.

With approximately A$12M in cash, further proceeds expected from the Mongolian divestment and multiple exploration catalysts ahead, Kincora is well positioned to systematically advance our NSW portfolio and pursue the next stage of our hybrid prospect generator strategy."

The full Quarterly Activities Report, Financial Statements and MD&A for the period ended June 30, 2026 have been filed on SEDAR+ (www.sedarplus.ca) and are also available on the Companys website at www.kincoracopper.com.

About Kincora

Kincora Copper Limited ("KCC": ASX & TSXV) is an emerging Australia-focused gold-copper explorer with a hybrid project generator strategy and currently drilling at two projects (Nevertire South and Condobolin).

The Company is successfully proving up the prospectivity of its extensive project portfolio, which includes multiple district-scale landholdings and scalable drill ready targets. These assets are located in Australia's Lachlan Fold Belt and Mongolia's Southern Gobi, two of the globe's leading porphyry belts, and the historical Condobolin mining field within the Cobar basin in NSW.

The Company has already unlocked over $100 million of potential partner funding for multiple earlier stage and/or non-core porphyry projects. These initial deals have supported over 20,000 metres of drilling and over A$10m of partner funded exploration since late 2024, with management fees and exploration ramping up.

Various partner discussions are ongoing for its remaining 100% owned flagship and advanced exploration stage porphyry projects.

By having a significant portfolio of partner funded large porphyry projects, and a very focused capital efficient programs at the Condobolin and other sole funded projects, the Company is seeking to position Kincora as a leading institutional grade explorer in the public Australian and Canadian markets, and the leading project generator on the ASX.

The Company's website is: www.kincoracopper.com

This announcement has been authorised for release by the Board of Kincora Copper Limited (ARBN 645 457 763)

FOR FURTHER INFORMATION PLEASE CONTACT:

Sam Spring, President and Chief Executive Officer
sam.spring@kincoracopper.com or +61431 329 345

Kaitlin Taylor, Investor Relations
investors@kincoracopper.com

Executive office

400 – 837 West Hastings Street
Vancouver, BC V6C 3N6, Canada
Tel: 1.604.283.1722

Subsidiary office Australia

C/- JM Corporate Services
Level 6, 350 Collins Street
Melbourne, VIC, Australia 3000

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