

LOW EQUITY PORTFOLIO 2026



INVESTMENTS

PORTFOLIO INSIGHTS

This portfolio seeks to provide a total return of 2% above inflation over the medium term. The portfolio can hold no more than 40% in equities. It primarily provides exposure to assets likely to result in stable capital growth as well as exposure to income-generating assets. It is suited to investors who place a relatively larger emphasis on targeting inflation-beating returns rather than on limiting exposure to short-term market fluctuations. You can consider this portfolio if you have an investment horizon of at least three years.

PORTFOLIO FACTS



MAIN OBJECTIVE

Preserve capital



BENCHMARK

Inflation +2%



INVESTMENT HORIZON

Three years+



RESTRICTIONS

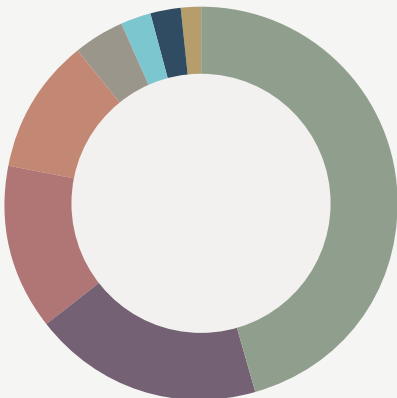
Max offshore 45%, max equity 40%
max property 25%



RISK PROFILE

Cautious

ASSET ALLOCATION



SA Bonds, 45.61%	Global Bonds, 4.16%
SA Equities, 19.13%	Global Cash, 2.63%
Global Equities, 13.57%	SA Property, 2.31%
SA Cash, 10.95%	Global Property, 1.64%

Source: PPS Investments, as at June 2026.

TOP 10 EQUITY HOLDINGS

FirstRand Bank Ltd	1.6%
Standard Bank Group	1.2%
Prosus NV	1.1%
Naspers Ltd	1.0%
Anglogold Ashanti PLC	0.8%
Bid Corporation Limited	0.8%
Gold Fields Limited	0.7%
Capitec Bank Holdings Ltd	0.7%
Glencore Plc	0.6%
Shoprite Holdings Ltd	0.6%

PERFORMANCE

YTD	2.71%
1 yr	11.99%
2 yrs	12.65%
3 yrs	11.92%
5 yrs	10.48%
7 yrs	10.16%
10 yrs	9.32%

Returns longer than 1 year are annualised.
Annualised returns: The weighted average compound growth rate over the performance period measured.

Source: PPS, Morningstar as at 30 June 2026.

RISK METRICS

Annualised Standard Deviation	4.68%
Percentage of Positive months	80.00%
Maximum Drawdown	-4.21%

Source: PPS Investments, Morningstar as at 30 June 2026.

WHY CHOOSE PPS INVESTMENTS

As a valued PPS member, you already understand the unique power of mutuality. Here at PPS Investments, you'll find solutions designed for the continued growth of your profit share. Operating with an ethos of mutuality, we're part of PPS, a holistic financial services company serving graduate professionals.

Our Retirement Income Solutions are built for professionals by professionals. They're crafted with your unique needs in mind, including a longer life expectancy, to balance income stability, growth, and risk. These expertly designed solutions help your retirement income last a lifetime and beyond, ensuring your next chapter is your best chapter.

BENEFITS YOU CAN ACCESS AT PPS

It's about being part of a community where success is truly better, shared. By investing with us, you could get even more: continue to earn Profit-Share during retirement through **Lifetime Mutuality**, earn additional Profit-Share allocation via **Linking** and the **PPS Profit-Share Cross-Holdings Booster**, and save on administration fees by creating a **Family Network***.



Lifetime
Mutuality



Linking



PPS Profit-Share
Cross-Holdings
Booster



Family
Network

*Members holding qualifying products share in the profit or loss of PPS and past performance is not necessarily indicative of future performance.

GET IN TOUCH

**Speak to your PPS Investments accredited financial adviser.
Alternatively, feel free to contact us directly.**

T: 0860 468 777

(International calls can be directed to +27 21 672 2783)

E: memberservices@pps.co.za

W: www.pps.co.za/invest

Professional Provident Society Insurance Company Limited is a licensed insurer conducting life insurance business and an authorised financial services provider.

PPS Investments Group is a subsidiary of Professional Provident Society Insurance Company Limited, a Licensed Insurer and Financial Services Provider. PPS Investments Group consists of the following authorised Financial Services Providers: PPS Investments (Pty) Ltd ("PPSI"), PPS Multi-Managers (Pty) Ltd ("PPSMM") and PPS Investment Administrators (Pty) Ltd ("PPSIA"); and includes the following approved Management Company under the Collective Investment Schemes Control Act: PPS Management Company (RF) (Pty) Ltd ("PPS Manco"). Financial services may be provided by representative(s) rendering financial services under supervision. www.pps.co.za/invest

The PPS Profit-Share Account™ and PPS Profit-Share Cross-Holdings Booster are benefits available to PPS members only and are not financial services regulated by the FAIS Act, but are Insurance obligations in terms of the Insurance Act 18 of 2017.

Success is better, **shared.**