

Panama Fine-Aroma Cocoa



OVERVIEW

Aegean American is developing a **large-scale fine-aroma cacao afforestation project** in Soná, Veraguas Region, Panama, converting degraded pastureland into a premium cacao agroforestry platform with carbon sequestration upside. The project is structured as a senior secured debt opportunity underwritten by cocoa production and supported by carbon security sales revenue.

Aegean American is seeking **\$36.5 million of senior secured debt financing** to fund plantation establishment, irrigation and infrastructure, equipment, working capital, reserves, labor, and carbon project implementation offered through private placement exemptions Regulation S and Regulation D



Highlights

- ✓ **Large-scale cacao platform:** 750 planted hectares within a broader titled land base.
- ✓ **Premium fine-aroma cacao:** Traceable, export-grade supply for specialty and institutional buyers.
- ✓ **Strategic Panama location:** Favorable climate, port access, cadmium levels, and agricultural suitability.
- ✓ **Sustainable land conversion:** Converts degraded cattle pasture into productive agroforestry.
- ✓ **ESG and impact alignment:** Carbon sequestration, rural job creation, biodiversity restoration, and SDG alignment.

Value Proposition

- ✓ **Senior secured, hard-asset-backed structure** with collateral tied to land-use rights, plantation assets, biological assets, and infrastructure.
- ✓ **Geographically differentiated cocoa supply** outside Côte d'Ivoire and Ghana, where global production is concentrated and exposed to correlated climate, disease, and political risk.
- ✓ **Buyer-driven revenue opportunity** supported by demand for traceable, deforestation-free, export-grade cocoa supply.
- ✓ **Embedded carbon securities** upside gives investors additional return potential from verified environmental outcomes monetized through institutional capital markets rails.

Timing

- ✓ **Target Close:** Q3 2026

Status: Marketing and indications of interest



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