5 TRADE COMPLIANCE RISKS

DENIED PARTY LISTS
You must check your trading partners are not on any Denied Party Lists. DPLs are subject thousands of changes every year. That means, what is legal today may be a violation tomorrow.

DOCUMENTATION
If all your shipping documentation, export declarations and your product codes don't meet the regulations of your export destination, you are in violation.

US AUTHORITIES
If your transaction is in US dollars, if your bank in the US, or if a US person is involved in a deal, you are subject to US trade law, no matter where you are.

HYBRID SANCTIONS
Outright bans are easy to understand, but hybrid sanctions allow certain commercial activities with listed countries to continue. These can make compliance complex.

SUPPLY CHAINS
You must meet the laws of all countries where you trade. Your global trading partners must meet all the regulations as well. You can also be penalized if they commit violations.

QAD

Discover QAD Today
www.qad.com