

Enhance Classification for Your Imports

Top 10 Importing Countries



UNITED STATES
\$3.37 T



FRANCE
\$811 B



CHINA
\$2.71 T



ITALY
\$743 B



GERMANY
\$1.57 T



INDIA
\$732 B



JAPAN
\$905 B



SOUTH KOREA
\$731 B



UNITED KINGDOM
\$816 B



NETHERLANDS
\$712 B

The **Harmonized System**

The HARMONIZED SYSTEM is a standardized numerical method used to classify trade products and is administered by the World Customs Organization (WCO).

Accurate HS codes are an imperative

Each product has a unique classification code and must include relevant details. Classification codes support statistical record keeping of international trade, the assignment of applicable import duties, international trade, the assignment of applicable import duties, management of trade restrictions and other purposes.

Misclassification of goods results in possible consequences:

Non-compliance penalties

Customs clearance delays

Importer fines

Customs audits and investigations

Failure to benefit from preferential agreements

Seizure of goods and shipments

Tips For Correct Classification

Know your product, characteristics and component materials

Consult an expert like a knowledgeable freight forwarder or customs broker

Leverage freely available tools located on the web

Access the appropriate country customs and border agency

Progress Your Product Classification Efficiency and Accuracy

Artificial Intelligence (AI), and more specifically pragmatic AI from QAD, can enhance the Product Classification process, offering business benefits in terms of time savings, accuracy and consistency.

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