



## Grant of Share Options & Director/PDMR Notification

Released : 04.11.2022

4 November 2022

### Hydrogen Future Industries plc

("HFI" or the "Company")

### Grant of Share Options

&

### Director/PDMR Notification

Hydrogen Future Industries plc (AQSE:HFI), a developer of proprietary wind and water-based green hydrogen production systems, has granted a total of 6,000,000 share options exercisable at 10 pence each to directors of the Company and/or its subsidiary as well as a consultant (the "Options"). All the Options vest immediately and are exercisable for a period of five years from the date of issue (being 4 November 2022), save for 1,500,000 of the Options granted to Timothy Blake which will vest upon the satisfaction of certain performance conditions, including the independent verification of the patented wind system testing results confirming the expected efficiency gains.

A schedule of the Option grants appears below:

Name	Position	Number of Options
Timothy Blake	Director of HFI Energy Systems Limited* (PDMR)	3,000,000
David Ormerod	Director	1,000,000
Daniel Maling	Director	1,000,000
Fungai Ndoro	Director	500,000
Consultant	Finance consultant	500,000
<b>Total</b>		<b>6,000,000</b>

\* HFI Energy Systems Limited is a wholly owned subsidiary of the Company

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### Enquiries:

#### Hydrogen Future Industriesplc

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**Inside Information**

This announcement contains inside information for the purposes of the UK Market Abuse Regulation and the Directors of the Company accept responsibility for the contents of this announcement.

**Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014**

**Details of the person discharging managerial responsibilities/person closely associated**

Name  
A. Timothy Blake  
B. David Ormerod  
C. Daniel Maling  
D. Fungai Ndoro

**Reason for notification**

Position/Status  
A. PDMR  
B. Director  
C. Director  
D. Director

Initial notification/  
Initial

Amendment

**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

Name Hydrogen Future Industries PLC

LEI 213800U3MWUSU24ARW11

**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**

Description of the financial instrument, type of instrument  
Option over new ordinary shares

Identification Code

Nature of the transaction Issue of options

Price(s) and volume(s)

	Price(s)	Volume(s)
A.	10p	3,000,000
B.	10p	1,000,000
C.	10p	1,000,000
D.	10p	500,000

Aggregated information

N/A

- Aggregated Volume

- Price

Date of the transaction 4 November 2022

Place of the transaction AQSE